



May 17, 2011

Mr. Warner Ambrose, Budget Analyst
State of Nevada, Department of Taxation
1550 E. College Parkway, Suite 115
Carson City, NV 89706-7937

The City of Henderson - Redevelopment Agency herewith submits the final budget for the fiscal year ending June 30, 2012.


This budget contains one (1) fund, requiring property tax revenue totaling \$6,445,130.

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed .01 (1%). If the final computation requires, the tax rate will be lowered.

This budget contains one (1) governmental type fund with estimated expenditures of \$7,963,978.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION

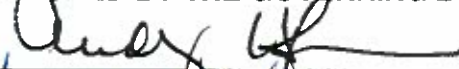
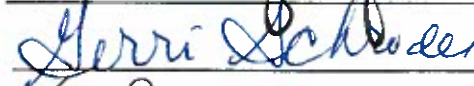



I, 
(Signature)

Treasurer
(Title)

I certify that all applicable funds and financial operations of this Local Government are listed herein.

Dated: May 17, 2011

APPROVED BY THE GOVERNING BOARD:

SCHEDULED PUBLIC HEARING

Date and Time: May 17, 2011 - 6:30 PM Publication Dates: May 6, 2011

Place: Henderson City Hall - 240 Water Street, Henderson, NV 89015

CITY OF HENDERSON – REDEVELOPMENT AGENCY

FISCAL YEAR JULY 1, 2011 - JUNE 30, 2012

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May 17, 2011

CITY OF HENDERSON – REDEVELOPMENT AGENCY
BUDGET MESSAGE

To: Mayor, Council and Citizens of Henderson

Presented herewith is the final budget for the 2012 fiscal year. A City of Henderson Redevelopment Agency Council meeting, open to the public, was held on May 17, 2011 at 6:30 p.m. to allow any citizen input or discussion. Decisions made at that meeting were incorporated into the final budget.

REVENUES

We have used historical trends and state estimates as applicable for specific revenue types.

EXPENDITURES

The format for functions and activities is in accordance with the State of Nevada's directions for preparing the budget; and as such, presents summary data of the budget documents as reviewed by the City Council. Expenditures are shown as projected in full. Revenues are accounted for as such and are not netted against expenditures.

REDEVELOPMENT AGENCY FUND - ENDING FUND BALANCE AT 6/30/12

The projected Redevelopment Agency Fund ending fund balance at 6/30/12 is anticipated to be \$27,166,041, and is deemed to be adequate for the fund's cash flow requirements.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Derrick".

Richard A. Derrick
Treasurer

Budget Summary for - City of Henderson - Redevelopment Agency
Schedule S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/10 (1)	ESTIMATED CURRENT YEAR 6/30/11 (2)	BUDGET YEAR 6/30/12 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/12 (4)	TOTAL (MEMO ONLY) COLUMNS 3 & 4 (5)
REVENUES:					
Property Taxes	12,934,879	9,585,256	6,445,130		6,445,130
Other Taxes					
Licenses and Permits					
Intergovernmental Resources	67,850	0	0		0
Charges for Services					
Fines and Forfeits					
Miscellaneous	753,314	264,900	870,000		870,000
TOTAL REVENUES	13,756,043	9,850,156	7,315,130	0	7,315,130
EXPENDITURES - EXPENSES:					
General Government	8,812,854	13,088,527	6,613,850		6,613,850
Judicial					
Public Safety					
Public Works					
Health					
Welfare					
Culture and Recreation					
Community Support					
Intergovernmental Expenditures					
Contingencies	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	
Utility Enterprises					
Transit Systems					
Airports					
Administrative and Other Costs	0	0	0		0
Debt Service - Principal Retirement	565,000	590,000	615,000	XXXXXXXXXX	615,000
Interest Cost	793,176	765,672	735,128		735,128
TOTAL EXPENDITURES - EXPENSES	10,171,030	14,444,199	7,963,978	0	7,963,978
Excess of Revenues over (under) Expenditures - Expenses	3,585,013	(4,594,043)	(648,848)	0	(648,848)

Budget Summary for - City of Henderson - Redevelopment Agency
 Schedule S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/10 (1)	ESTIMATED CURRENT YEAR 6/30/11 (2)	BUDGET YEAR 6/30/12 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/12 (4)	TOTAL (MEMO ONLY) COLUMNS 3 & 4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-Term Debt	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Payment to Refunding Escrow Agent	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Sales of General Fixed Assets				XXXXXXXXXX	XXXXXXXXXX
Operating Transfers (in)				XXXXXXXXXX	XXXXXXXXXX
Operating Transfers (out)				XXXXXXXXXX	XXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES):	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	3,585,013	(4,594,043)	(648,848)	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:				XXXXXXXXXX	XXXXXXXXXX
Reserved	18,765,467	17,996,576	17,996,576	XXXXXXXXXX	XXXXXXXXXX
Unreserved	19,189,300	14,412,356	9,818,313	XXXXXXXXXX	XXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	37,954,767	32,408,932	27,814,889	XXXXXXXXXX	XXXXXXXXXX
Prior Period Adjustment	(9,130,848)	0	0	XXXXXXXXXX	XXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR:				XXXXXXXXXX	XXXXXXXXXX
Reserved	17,996,576	17,996,576	17,996,576	XXXXXXXXXX	XXXXXXXXXX
Unreserved	14,412,356	9,818,313	9,169,465	XXXXXXXXXX	XXXXXXXXXX
TOTAL ENDING FUND BALANCE	32,408,932	27,814,889	27,166,041	XXXXXXXXXX	XXXXXXXXXX

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/10	ESTIMATED CURRENT YEAR ENDING 6/30/11	BUDGET YEAR ENDING 6/30/12
General Government	10	10	12
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	10	10	12
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	10	10	12

EMPLOYEE'S RETIREMENT CONTRIBUTION IS PAID BY: EMPLOYEE () LOCAL GOVERNMENT (X)
 (For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)	267,687	267,270	266,738
Source of Population Estimate	State of Nevada	State of Nevada	City of Henderson Community Development
Assessed Valuation Excluding NPM	776,238,989	417,276,368	310,612,115
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	776,238,989	417,276,368	310,612,115
OPERATING TAX RATE			
General Fund	2.9059	2.4334	2.8301
Special Revenue Fund			
Capital Projects Funds			
Debt Service Fund			
Enterprise Fund			
Other			
DEBT TAX RATE			
General Fund			
Debt Service Funds			
Enterprise Fund			
TOTAL TAX RATE	2.9059	2.4334	2.8301

CITY OF HENDERSON - REDEVELOPMENT AGENCY
 (Local Government)

**SCHEDULE S-2 - STATISTICAL DATA
 INFORMATION ONLY**

AD VALOREM TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM WITH NO CAP	(6) AD VALOREM TAX ABATEMENT & EXEMPTIONS	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. Ad Valorem Subject to Revenue Limitations	2.8301	310,612,115	8,790,633	2.8301	8,790,633	(2,345,503)	6,445,130
B. Ad Valorem Outside Revenue Limitations Net Proceeds of Mines							
VOTER APPROVED							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent							
E. Medical Indigent							
F. Capital Acquisition							
G. Youth Services Levy							
H. Legislative Overrides							
I. SCCRT Loss							
J. & Construction - CPF							
K. Other							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXXXX					
M. SUBTOTAL A, B, C, L	2.8301	XXXXXXXXXXXX	8,790,633	2.8301	8,790,633	(2,345,503)	6,445,130
N. Debt		XXXXXXXXXXXX					
O. TOTAL M & N	2.8301	XXXXXXXXXXXX	8,790,633	2.8301	8,790,633	(2,345,503)	6,445,130

City of Henderson - Redevelopment Agency
(Local Government)

SCHEDULE S-3 - AD VALOREM TAX RATE
AND REVENUE RECONCILIATION

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

FOR FISCAL YEAR ENDED JUNE 30, 2012

Budget Summary For - City of Henderson - Redevelopment Agency
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	27,814,889	0	6,445,130	2.8301	870,000	0	0	35,130,019
Subtotal Governmental Fund Types, Expendable Trust Funds	27,814,889	0	6,445,130	2.8301	870,000	0	0	35,130,019
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	27,814,889	0	6,445,130	2.8301	870,000	0	0	35,130,019

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget Summary for - City of Henderson - Redevelopment Agency
(Local Government)

FOR FISCAL YEAR ENDED JUNE 30, 2012

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTIN- GENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	1,151,732	440,973	6,371,273	0	0	0	27,166,041	35,130,019
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	1,151,732	440,973	6,371,273	0	0	0	27,166,041	35,130,019

- *FUND TYPES : R - Special Revenue
- C - Capital Projects
- D - Debt Service
- T - Expendable Trust

**Includes Debt Service Requirements

***Capital Outlay must agree with CIP except in General Fund

	(1) ACTUAL PRIOR YEAR ENDING 6/30/10	(2) ESTIMATED CURRENT YEAR ENDING 6/30/11	(3) BUDGET YEAR ENDING 6/30/2012
RESOURCES			
Taxes:			
Property Tax	12,934,879	9,585,256	6,445,130
Miscellaneous:			
Interest Income	0	0	0
Intergovernmental	67,850	0	0
Miscellaneous	753,314	264,900	870,000
SUBTOTAL REVENUE ALL SOURCES	13,756,043	9,850,156	7,315,130
OTHER FINANCING SOURCES			
Operating Transfers In (Schedule T)			
Debt Service Fund (Ad Valorem)			
Gas Tax Fund			
Building Facilities Fund			
Land Fund			
Forfeited Asset Trust Fund			
HUD Fund			
Sewer Enterprise Fund			
Proceeds of Long-Term Debt	0	0	0
Other			
Sale of General Fixed Assets	0	0	0
Proceeds of Capital Lease			
SUBTOTAL OTHER FINANCING SOURCES	0	0	0
BEGINNING FUND BALANCE			
Reserved	18,765,467	17,996,576	17,996,576
Unreserved	19,189,300	14,412,356	9,818,313
TOTAL BEGINNING FUND BALANCE	37,954,767	32,408,932	27,814,889
Prior Period Adjustments	(9,130,848)	0	0
Residual Equity Transfers	0	0	0
TOTAL AVAILABLE RESOURCES	42,579,962	42,259,088	35,130,019

**CITY OF HENDERSON - REDEVELOPMENT AGENCY
(Local Government)**

SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY		(1) ACTUAL PRIOR YEAR ENDING 6/30/10	(2) ESTIMATED CURRENT YEAR ENDING 6/30/11	(3) BUDGET YEAR ENDING 6/30/2012
PAGE FUNCTION SUMMARY				
8	General Government	8,812,854	13,088,527	6,613,850
	Judicial			
	Public Safety			
	Public Works			
	Sanitation			
	Health			
	Welfare			
	Culture and Recreation			
	Community Support			
	Debt Service	1,358,176	1,355,672	1,350,128
TOTAL EXPENDITURES - ALL FUNCTIONS		10,171,030	14,444,199	7,963,978
OTHER USES:				
	CONTINGENCY (not to exceed 3% of Total Expenditures All Functions)	XXXXXXXXXX		XXXXXXXXXX
	Payment to Refunding Escrow Agent	0	0	0
TOTAL EXPENDITURES AND OTHER USES		10,171,030	14,444,199	7,963,978
ENDING FUND BALANCE:				
	Reserved	17,996,576	17,996,576	17,996,576
	Unreserved	14,412,356	9,818,313	9,169,465
	TOTAL ENDING FUND BALANCE	32,408,932	27,814,889	27,166,041
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE		42,579,962	42,259,088	35,130,019

**CITY OF HENDERSON - REDEVELOPMENT AGENCY
(Local Government)**

**SCHEDULE B - SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS**

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

- - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1) NAME OF BONDS OR LOAN	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/11	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2012			(11) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE		
FUND: General Fund											
Bond Payable	4	25 yrs.	12,045,000	06/26/02	10/01/25	3.5% - 5.25%	9,965,000	485,024	470,000		955,024
Bond Payable	4	25 yrs.	4,295,000	06/26/02	10/01/25	5.1% - 7.2%	3,660,000	250,104	145,000		395,104
Subtotal General Obligation			16,340,000				13,625,000	735,128	615,000		1,350,128
TOTAL ALL DEBT SERVICE			16,340,000				13,625,000	735,128	615,000		1,350,128

CITY OF HENDERSON - REDEVELOPMENT AGENCY
(Local Government)
SCHEDULE C-1 INDEBTEDNESS

**Principal payments are deferred until maturity or pre-payment

CITY OF HENDERSON
REDEVELOPMENT AGENCY
2011-2012 TENTATIVE BUDGET
COMBINED TAX RATE CALCULATION

OVERLAPPING ENTITY	TAX DISTRICT 503,518 DOWNTOWN OPERATING RATE	TAX DISTRICT 512 CORNERSTONE OPERATING RATE	TAX DISTRICT 513 TUSCANY HILLS OPERATING RATE	TAX DISTRICT 521,522,523 EASTSIDE OPERATING RATE	TAX DISTRICT 524 LAKEMOOR OPERATING RATE
City of Henderson	0.7108	0.7108	0.7108	0.7108	0.7108
Clark County	0.6541	0.6541	0.6541	0.6541	0.6541
Clark County School District	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Henderson Library District	0.0577	0.0577	0.0577	0.0577	0.0577
Las Vegas Artesian Basin	0.0015	0.0015	0.0015	0.0015	0.0015
Las Vegas/Clark Co. Library District - Debt	0.0000	0.0070	0.0070	0.0070	0.0070
Adj per NRS 279.676	-0.0730	-0.0730	-0.0730	-0.0730	-0.0730
Combined Tax Rate	2.8245	2.8315	2.8315	2.8315	2.8315

	512	513	521,522,523	524	Total
Incremental Valuation					
Base Year Date	2000-2001	2000-2001	2005-2006	2009-2010	
Base Year Assessed Valuation	7,151,860	17,423,900	329,741,643	9,537,351	438,768,854
Fiscal Year 2011-2012 Incremental Assessed Valuation*	53,269,978	115,796,196	-	-	310,612,115
Estimated Tax Increment Before Abatement & Exemptions	4,005,950	1,507,364	-	-	8,790,633
Exemptions	(936,755)	(352,542)	-	-	(2,055,639)
Tax Abatement	(132,091)	(49,712)	-	-	(289,864)
Budgeted Tax Increment*	2,937,104	2,402,916	-	-	6,445,130

*Both the FY 2012 Incremental Assessed Valuation and Budgeted Tax Increment calculations were supplied by Nevada State Bank Public Finance.

Blended Tax Rate

2.8301