

2012

Comprehensive Annual Financial Report

City of Henderson, Nevada

COMPLIANCE SECTION



A Place To Call Home

P B T K

**PIERCY BOWLER
TAYLOR & KERN**

Certified Public Accountants
Business Advisors

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Mayor and Members of the City Council
City of Henderson, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Henderson, Nevada (the City), as of and for the year ended June 30, 2012, and have issued our report thereon dated November 6, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the City is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts, including whether the funds established by the City, as listed in Nevada Revised Statutes (NRS) 354.624 (5)(a)(1 through 5) complied with the express purposes required by NRS 354.6241. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management and members of the City Council and others within the City. However, this report is a matter of public record, and its distribution is not limited.

Piercy Bowen Taylor *et al*

November 6, 2012

P B T K

PIERCY BOWLER
TAYLOR & KERN

Certified Public Accountants
Business Advisors

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE DIRECT AND
MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133 AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Honorable Mayor and Members of the City Council
City of Henderson, Nevada

Compliance

We have audited the City of Henderson, Nevada's (the City) compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2012. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

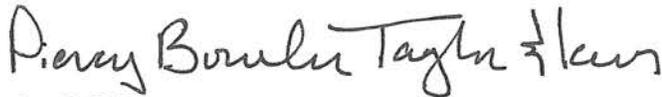
A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2012, and have issued our report thereon dated November 6, 2012, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming our opinion on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of management and members of the City Council, others within the City, federal awarding agencies, and pass-through entities. However, this report is a matter of public record, and its distribution is not limited.

A handwritten signature in cursive script that reads "Percy Bowler Taylor".

November 6, 2012

CITY OF HENDERSON, NEVADA

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Agency or Pass-Through Grantor's Number	Disbursements/ Expenditures
<u>U.S. Department of Agriculture</u>			
<i>Food and Nutrition Service</i>			
Passed through State of Nevada Department of Education:			
<i>Child Nutrition Cluster:</i>			
Child and Adult Care Food Program			
Special Milk Program for Children	10.556	M-102375-10	\$ 34,077
 <i>Forest Service</i>			
Passed through State of Nevada Forestry Division:			
Cooperative Forestry Assistance	10.664	UF/09/02	2,019
Recovery Act of 2009: Wildland Fire Management	10.688	ARRA/UFCC/09/03	9,948
			<hr/>
Total U.S. Department of Agriculture			46,044
			<hr/>
<u>U.S. Department of Housing and Urban Development</u>			
<i>Community Planning and Development</i>			
Direct Programs:			
Community Development Block Grants/Entitlement Grants			
Entitlement Funds	14.218		257,827
Program Income	14.218		406,886
Amount Provided to Subrecipients	14.218		634,780
Total Community Development Block Grants/Entitlement Grants			<hr/> 1,299,493 <hr/>
Passed through State of Nevada, Community Development Block Grants:			
Neighborhood Stabilization Program	14.264	B-08-DN-32-0001	1,502,372
 HOME Investment Partnerships Program			
HOME Grant - Program Income/Projects	14.239	M-SG-32-0100	286,256
HOME Grant - Administration	14.239	M-SG-32-0100	19,491
Total HOME Investment Partnerships Program			<hr/> 305,747 <hr/>
Passed through State of Nevada, Housing Division:			
HOME Investment Partnerships Program			
Program Income/Projects	14.239	M09-SG-32-0100	10,000
			<hr/> 315,747 <hr/>
Passed through State of Nevada, Housing Division:			
Office of Sustainable Housing and Community			
Sustainable Communities Regional Planning Grant Program	14.703	FR-5500-N-30FA	100,035
			<hr/> 100,035 <hr/>
Total Department of Housing and Urban Development			<hr/> 3,217,647 <hr/>

* Major Program

CITY OF HENDERSON, NEVADA

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Agency or Pass-Through Grantor's Number	Disbursements/ Expenditures
<u>U.S. Department of the Interior</u>			
<i>Bureau of Land Management</i>			
Southern Nevada Public Land Management			
Amargosa Trail	15.235*	NAF04HN08	887,950
St. Rose Trail Phase 2	15.235*	NAF05HN15	4,551,886
Hidden Falls Park	15.235*	NAF05HN13	2,460,146
Heritage Recreation Area	15.235*	NAF05HN12	536,889
Cornerstone Lake Park	15.235*	NAF05HN18	8,568,157
River Mountain Trail 13-14	15.235*	NAF05HN17	1,059,946
Amargosa Trailheads	15.235*	NAF05HN19	97,710
UPRR Right of Way	15.235*	NAF05HN22	87,348
UPRR Phase III	15.235*	NAF05HN23	12,637,940
UPRR Phase II	15.235*	NAF05HN20	1,781
Mission View Park	15.235*	NAF05HN21	643,775
McCullough Hills Trail	15.235*	NAF05HN25	508,017
Arroyo Grande Project Green	15.235*	FAA060150	3,900,084
Whitney Mesa Trailhead	15.235*	FAA060156	10,066,195
Wetlands Trail Phase II	15.235*	FAA060158	1,095,455
Heritage Park Phase II	15.235*	FAA060163	20,952,063
Southeast Valley Acquisition	15.235*	FAA080033	24
Reunion Trails Park	15.235*	FAA060176	2,547,963
Downs 5/Downtown Trail	15.235*	FAA060173	7,818
Lake Mead Parkway Trail	15.235*	FAA060175	2,532,623
McCullough Vista Park	15.235*	FAA080028	236,442
Green Valley Flood Control Panel	15.235*	FAA080045	3,051
Whitney Mesa Nature Preserve Phase II	15.235*	L09AC15525	2,389,917
Paradise Point Park	15.235*	L11AC20013	1,349
RMLT Safety & Education	15.235*	L11AC20011	9,463
Total U.S. Department of the Interior			75,783,992
<u>U.S. Department of Justice</u>			
<i>Bureau of Justice Assistance</i>			
Direct:			
Bulletproof Vest Partnership Program 2010	16.607		4,795
Bulletproof Vest Partnership Program 2011	16.607		3,432
Drug Court Discretionary Grant Program	16.585	2010-DC-BX-0025	89,978
<i>Office of Community Oriented Policing Services</i>			
Public Safety Partnership and Community Policing Grants	16.710	2008CKWX0168	37,653
Public Safety Partnership and Community Policing Grants	16.710	2009CKWX0416	2,821
<i>Office of Drug Enforcement Administration</i>			
Domestic Cannabis Eradication	n/a	2011-98	7,500
Domestic Cannabis Eradication	n/a	2012-90	360
Total Direct			146,539

* Major Program

CITY OF HENDERSON, NEVADA

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Agency or Pass-Through Grantor's Number	Disbursements/ Expenditures
<u>U.S. Department of Justice (continued)</u>			
<i>Office of Juvenile Justice and Delinquency Prevention</i>			
Passed through Las Vegas Metropolitan Police Department:			
Missing Children's Assistance	16.543	2008-MC-CX-K002	18,758
<i>Bureau of Justice Assistance</i>			
Passed through State of Nevada Department of Public Safety:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	10-JAG-12	22,492
Edward Byrne Memorial Justice Assistance Grant Program	16.738	11-JAG-12	11,933
<i>Department of Justice</i>			
Passed through the City of Las Vegas:			
Recovery Act - Edward Byrne Memorial Competitive Grant Program	16.808	2009-SB-B9-1637-HPD	218,838
<i>Office of Juvenile Justice and Delinquency Prevention</i>			
Passed through State of Nevada Juvenile Justice Commission:			
Enforcing Underage Drinking Laws Program	16.727	COH-PD-2012-G0281	24,897
<i>Office of Violence Against Women</i>			
Passed through State of Nevada Office of Attorney General			
Violence Against Women Formula Grants	16.588	2010-STOP-01	20,732
Violence Against Women Formula Grants	16.588	2011-STOP-01	20,800
Total U.S. Department of Justice			<u>484,989</u>
<u>U.S. Department of Transportation</u>			
<i>Federal Motor Carrier Safety Administration</i>			
National Motor Carrier Safety	20.218	MH103210000000	45,766
<i>Federal Highway Administration</i>			
Passed through State of Nevada, Department of Transportation			
Highway Planning and Construction - American Recovery and Reinvestment Act (ARRA)	20.205	P136-09-063	1,135
Highway Planning and Construction			
I-515 Sunset Intrchg Landscape	20.205	P222-10-063	10,053
Safe Rts Grant Infrastructure	20.205	P057-10-063	484,644
			<u>494,697</u>
<i>National Highway Traffic Safety Administration</i>			
Passed through State of Nevada, Department of Motor Vehicles and Public Safety - Office of Traffic Safety:			
State and Community Highway Safety			
Joining Forces 2011	20.600	211-JF-1.07	12,866
Joining Forces 2012	20.600	22-JF-1.08	79,635
Joining Forces Initiative 2010	20.600	21-406PT-1.1	2,500
			<u>95,001</u>
Total U.S. Department of Transportation			<u>636,599</u>

CITY OF HENDERSON, NEVADA

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Agency or Pass-Through Grantor's Number	Disbursements/ Expenditures
<u>U.S. Department of Energy</u>			
<i>Energy Efficiency and Conservation Block Grant Program (ARRA)</i>			
Streetlight Energy Upgrades - ARRA	81.128		25,075
Energy Efficient Retrofits-ARRA	81.128		5,532
Energy Audit Training -ARRA	81.128		7,500
FCS-17 Hydroelectric Proj-ARRA	81.128		3,856
			<u>41,963</u>
<i>State Energy Program</i>			
Passed through Nevada State Office of Energy NSOE - ARRA	81.041	DOE/2011/4	7,263
<i>Office of Energy Efficiency and Renewable Energy</i>			
Passed through State of Nevada Housing Division Weatherization Assistance for Low-Income Persons Recovery and Reinvestment Act (ARRA)	81.042	DOE/2011/4	570,937
DOE Base Projects 10/11	81.042	DOE/2011/4	33,405
			<u>653,568</u>
<u>U.S. Department of Health and Human Services</u>			
<i>Administration for Community Living</i>			
Passed through State of Nevada, Division of Aging Services:			
<i>Aging Cluster:</i>			
Special Programs for the Aging: Title III, Part C: Nutrition Services			
Senior Nutrition Congregate 2011	93.045	03-031-07-1X-11	13,097
Senior Nutrition Homebound 2011	93.045	03-031-04-2X-11	43,865
Senior Nutrition Congregate 2011	93.045	03-031-07-1X-12	149,733
Senior Nutrition Homebound 2011	93.045	03-031-04-2X-12	166,395
Sr Nutrition Equipment	93.045	03-031-07-04	11,410
			<u>384,500</u>
Nutrition Services Incentive Program			
Sr. Nutrition NSIP 2011	93.053	03-031-57-NX-11	67,145
Sr. Nutrition NSIP 2012	93.053	03-031-57-NX-12	53,513
			<u>120,658</u>
<i>Centers for Disease Control and Prevention</i>			
Centers for Disease Control and Prevention Affordable Care Act (ACA) - Communities Putting Prevention to Work (ARRA)	93.520		79,542
<i>Administration For Children and Families</i>			
Passed through State of Nevada, Department of Business and Industry-Housing Division, Weatherization Assistance Program Low-Income Home Energy Assistance	93.568		448
			<u>585,148</u>
Total U.S. Department of Health and Human Services			<u>585,148</u>

CITY OF HENDERSON, NEVADA

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Agency or Pass-Through Grantor's Number	Disbursements/ Expenditures
<u>Department of Homeland Security</u>			
<i>Homeland Security Grant Program</i>			
DHS - Citizen Corp 2008	97.067		2,507
<i>Pre-Disaster Mitigation</i>			
Pittman/Pecos Channel	97.047		131,134
			<u>133,641</u>
Passed through the State of Nevada, Department of Motor Vehicles and Public Safety, Division of Emergency Management:			
Emergency Management Performance Grants			
Emergency Management FY 11	97.042	9704211	156,148
Homeland Security Grant Program			
SHSP Grant	97.067	97067HL8	18,821
DEM-UASI-FFY2011	97.067	11-U11	1,991
			<u>310,601</u>
Total Department of Homeland Security			<u>310,601</u>
Total Expenditures of Federal Awards			<u>\$ 81,718,588</u>

CITY OF HENDERSON, NEVADA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2012

Note 1. Reporting Entity

The accompanying supplementary schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the City of Henderson, Nevada (the City), except for those activities of the City's Redevelopment Agency for which a separate report is issued. The reporting entity is defined in Note 1 to the basic financial statements. The schedule includes federal financial assistance received directly from federal agencies as well as passed through other government agencies.

Note 2. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City. Expenditures passed through to subrecipients are presented on the cash basis of accounting and all other expenditures are presented on the accrual basis of accounting.

The information in the schedule of expenditures of federal awards is presented in accordance with the requirements of U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. The amounts reported in the schedule of expenditures of federal awards agree, in all material respects, to the amounts reported within the City's basic financial statements. Federal grant award revenue is reported as intergovernmental revenues principally in the City's grants special revenue fund.

Note 3. Subrecipients

During the year ended June 30, 2012, the City provided \$634,780 of federal awards to subrecipients related to the Community Development Block Grants/Entitlement Grants (CFDA number 14.218).

Note 4. Outstanding Loan Balances

Certain loan programs related to home ownership and improvements are administered directly by the City and balances and transactions relating to these programs are included in the City's basic financial statements as notes receivable. In addition, the City received a loan to fund the Pittman Wash relocation project, which was completed during fiscal 2011. The outstanding loan payable is included in the City's basic financial statements, does not bear interest, and is scheduled to be repaid by 2030.

Expenditures of loaned funds and loans made during the year are included in federal expenditures.

At June 30, 2012, outstanding loan balances were as follows:

Federal CFDA Number	Program Title	Loan Balance Receivable
14.218	Community Development Block Grants/Entitlement Grants	\$ 656,738
14.239	Home Investment Partnerships Program	<u>1,649,712</u>
		<u>\$ 2,306,450</u>
Federal CFDA Number	Program Title	Loan Balance Payable
66.458	Capitalization Grants for Clean Water State Revolving Funds	<u>\$ 1,572,059</u>

CITY OF HENDERSON, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012

Section I - Summary of Auditors' Results

Financial Statements	
Type of auditors' report issued	Unqualified
Internal control over financial reporting	
Material weaknesses identified	No
Significant deficiencies identified that are not considered to be material weaknesses	None reported
Noncompliance material to financial statements	No
Federal Awards	
Internal control over major programs	
Material weaknesses identified	No
Significant deficiencies identified that are not considered to be material weaknesses	None reported
Type of auditors' report issued on compliance for major programs	Unqualified
Audit findings required to be reported in accordance with Circular A-133, Section .510(a)	No
Identification of major programs	
CFDA number	15.235
Name of federal program or cluster	Southern Nevada Public Land Management
Dollar threshold used to distinguish between Type A and Type B programs	\$2,451,558
Auditee qualified as low-risk auditee	No

CITY OF HENDERSON, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2012

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards*

None reported

CITY OF HENDERSON, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2012

Section III – Findings and questioned costs for federal awards, including audit findings as defined in Circular A-133 Section .510(a)

None reported

CITY OF HENDERSON, NEVADA
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards*

None reported

CITY OF HENDERSON, NEVADA
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
(CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2011

Section III – Findings and questioned costs for federal awards, including audit findings as defined in Circular A-133 Section .510(a)

None reported

CITY OF HENDERSON, NEVADA

SCHEDULE OF BUSINESS LICENSE FEES SUBJECT TO PROVISION OF NEVADA REVISED STATUES 354.5989 FOR THE YEAR ENDED JUNE 30, 2012

As required by Nevada Revised Statues (NRS) 354.624, Section 4(a), all fees imposed by a local government are subject to the provisions of NRS 354.5989. A local government may adopt new business license fees only if the revenue from the fees is less than the prescribed calculated maximum. Total revenues for the year ended June 30, 2012, from business license fees did not exceed the allowable maximum revenue in the flat or fixed fee revenue category.

FEES CALCULATED AS A PERCENTAGE OF GROSS REVENUE

Business license revenue for the year ended June 30, 2012		\$	5,922,190
Business license revenue for the year ended June 30, 2011 (base year)	\$		5,360,795
Adjustment to base year			
Percentage change in Consumer Price Index		1.70 %	
Total adjustment to base year		<u>91,134</u>	
Adjusted business license revenue base for the year ended June 30, 2012			<u>5,451,929</u>
Amount over allowable maximum		\$	<u><u>470,261</u></u>

FEES CALCULATED ON A FLAT OR FIXED RATE

Business license revenue for the year ended June 30, 2012		\$	2,042,939
Business license revenue for the year ended June 30, 2011 (base year)	\$		1,996,628
Adjustment to base year			
Percentage change in local government population		1.43 %	
Percentage change in Consumer Price Index		<u>1.70 %</u>	
Total adjustment to base year		<u>3.13 %</u>	
Adjusted business license revenue base for the year ended June 30, 2012			<u>62,494</u>
Amount under allowable maximum		\$	<u><u>(16,183)</u></u>

MAYOR AND COUNCIL

Andy Hafen, Mayor

Gerri Schroder, Council Ward I

Debra March, Council Ward II

John F. Marz, Council Ward III

Sam Bateman, Council Ward IV

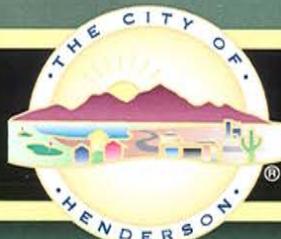
CITY MANAGER'S OFFICE

Jacob L. Snow, City Manager

Bristol S. Ellington, Assistant City Manager

FINANCE DEPARTMENT

Richard A. Derrick, Finance Director



A Place To Call Home