

*This part of the City of Henderson's comprehensive annual financial report presents detailed information as a context for understanding what information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.*

## Statistical Section

### Contents

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

#### **Revenue Capacity**

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

### Table

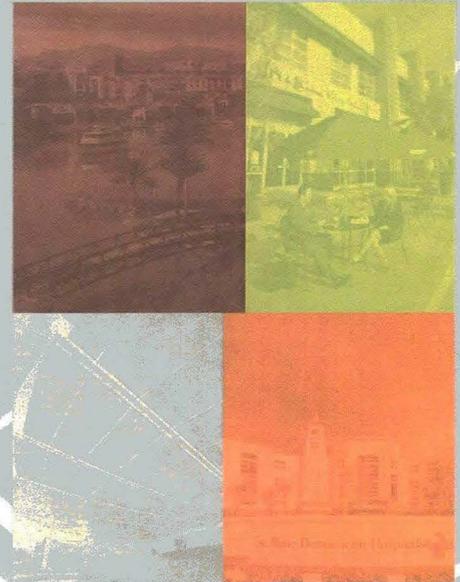
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## CITY OF HENDERSON, NEVADA

Net Assets by Component  
 Last Six Fiscal Years <sup>(1)</sup>  
 (accrual basis of accounting)

|  | June 30,<br>2002        | June 30,<br>2003        | June 30,<br>2004        | June 30,<br>2005        | June 30,<br>2006        | June 30,<br>2007        |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Governmental activities</b>             |                         |                         |                         |                         |                         |                         |
| Invested in capital assets, net of related | \$ 588,072,333          | \$ 652,311,723          | \$ 737,854,881          | \$ 766,135,825          | \$ 789,780,000          | \$ 887,712,904          |
| Restricted                                 | 95,893,234              | 151,752,737             | 123,520,589             | 159,497,376             | 314,016,644             | 348,850,390             |
| Unrestricted                               | 23,120,080              | 22,260,386              | 27,147,286              | 60,409,781              | 76,199,754              | 93,080,483              |
| Total governmental activities net assets   | <u>707,085,647</u>      | <u>826,324,846</u>      | <u>888,522,756</u>      | <u>986,042,982</u>      | <u>1,179,996,398</u>    | <u>1,329,643,777</u>    |
| <b>Business-type activities</b>            |                         |                         |                         |                         |                         |                         |
| Invested in capital assets, net of related | 347,713,193             | 400,488,623             | 434,186,988             | 520,410,406             | 580,518,856             | 627,392,350             |
| Restricted                                 | 191,493,308             | 188,811,056             | 196,301,241             | 202,113,468             | 205,732,209             | 212,998,953             |
| Unrestricted                               | 64,588,593              | 80,545,356              | 87,980,516              | 90,303,104              | 111,683,345             | 129,311,385             |
| Total business-type activities net assets  | <u>603,795,094</u>      | <u>669,845,035</u>      | <u>718,468,745</u>      | <u>812,826,978</u>      | <u>897,934,410</u>      | <u>969,702,688</u>      |
| <b>Primary government</b>                  |                         |                         |                         |                         |                         |                         |
| Invested in capital assets, net of related | 935,785,526             | 1,052,800,346           | 1,172,041,869           | 1,286,546,231           | 1,370,298,856           | 1,515,105,254           |
| Restricted                                 | 287,386,542             | 340,563,793             | 319,821,830             | 361,610,844             | 519,748,853             | 561,849,343             |
| Unrestricted                               | 87,708,673              | 102,805,742             | 115,127,802             | 150,712,885             | 187,883,099             | 222,391,868             |
| Total primary government net assets        | <u>\$ 1,310,880,741</u> | <u>\$ 1,496,169,881</u> | <u>\$ 1,606,991,501</u> | <u>\$ 1,798,869,960</u> | <u>\$ 2,077,930,808</u> | <u>\$ 2,299,346,465</u> |

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2002. Therefore, ten years of data is not available but will be accumulated over time.

## CITY OF HENDERSON, NEVADA

Changes in Net Assets, Last Six Fiscal Years <sup>(1)</sup>  
(accrual basis of accounting)

|   | June 30,<br>2002       | June 30,<br>2003      | June 30,<br>2004       | June 30,<br>2005         | June 30,<br>2006           | June 30,<br>2007       |
|---|------------------------|-----------------------|------------------------|--------------------------|----------------------------|------------------------|
| <b>Expenses</b>                                 |                        |                       |                        |                          |                            |                        |
| Governmental activities                         |                        |                       |                        |                          |                            |                        |
| General government                              | \$ 35,253,241          | \$ 34,916,307         | \$ 42,220,643          | \$ 48,028,276            | \$ 54,340,091              | \$ 50,374,073          |
| Judicial  | 3,328,455              | 3,466,048             | 3,744,366              | 4,071,409                | 8,213,691                  | 9,109,288              |
| Public safety                                   | 63,620,351             | 71,866,188            | 80,847,907             | 85,409,518               | 96,526,544                 | 104,481,376            |
| Public works                                    | 34,706,359             | 39,233,451            | 43,332,760             | 47,890,227               | 52,313,279                 | 58,704,749             |
| Culture and recreation                          | 24,214,562             | 29,115,265            | 31,297,696             | 34,451,551               | 34,842,692                 | 39,819,367             |
| Community support                               | --                     | --                    | --                     | 4,139,404                | 4,629,662                  | 4,865,916              |
| Interest on long-term debt                      | 9,975,364              | 9,654,350             | 6,531,533              | 8,223,235                | 8,256,103                  | 9,681,974              |
| Total governmental activities expenses          | <u>171,098,332</u>     | <u>188,251,609</u>    | <u>207,974,905</u>     | <u>232,213,620</u>       | <u>259,122,062</u>         | <u>277,036,743</u>     |
| Business-type activities                        |                        |                       |                        |                          |                            |                        |
| Water   | 47,831,453             | 50,939,527            | 56,761,359             | 64,469,362               | 67,434,942                 | 73,406,312             |
| Sewer   | 24,456,660             | 26,798,508            | 28,355,583             | 33,345,399               | 35,457,292                 | 42,732,326             |
| Development services center                     | 14,640,305             | 16,023,169            | 17,504,160             | 20,156,904               | 23,262,603                 | 24,884,187             |
| Other business activities                       | 1,987,119              | 2,084,085             | 2,293,279              | 5,408,306 <sup>(2)</sup> | 7,177,527                  | 10,207,163             |
| Total business-type activities expenses         | <u>88,915,537</u>      | <u>95,845,289</u>     | <u>104,914,381</u>     | <u>123,379,971</u>       | <u>133,332,364</u>         | <u>151,229,988</u>     |
| Total primary government expenses               | <u>\$ 260,013,869</u>  | <u>\$ 284,096,898</u> | <u>\$ 312,889,286</u>  | <u>\$ 355,593,591</u>    | <u>\$ 392,454,426</u>      | <u>\$ 428,266,731</u>  |
| <b>Program Revenues</b>                         |                        |                       |                        |                          |                            |                        |
| Governmental activities                         |                        |                       |                        |                          |                            |                        |
| Charges for services                            |                        |                       |                        |                          |                            |                        |
| General government                              | \$ 8,508,772           | \$ 8,489,068          | \$ 10,150,406          | \$ 11,580,621            | \$ 11,951,567              | \$ 12,244,183          |
| Public safety                                   | 7,840,924              | 6,931,524             | 7,246,283              | 9,597,481                | 9,251,604                  | 10,277,019             |
| Culture and recreation                          | 4,576,029              | 5,417,340             | 6,211,966              | 6,813,310                | 7,465,133                  | 7,586,970              |
| Other activities                                | 2,260,966              | 1,867,927             | 2,260,916              | 1,385,210                | 771,394                    | 1,004,103              |
| Operating grants, interest, and contributions   | 8,559,922              | 7,399,249             | 6,143,018              | 7,021,016                | 8,755,233                  | 8,665,051              |
| Capital grants, interest and contributions      | 79,349,672             | 127,547,721           | 75,017,037             | 100,639,769              | 193,814,750 <sup>(3)</sup> | 123,717,507            |
| Total governmental activities program revenues  | <u>111,096,285</u>     | <u>157,652,829</u>    | <u>107,029,626</u>     | <u>137,037,407</u>       | <u>232,009,681</u>         | <u>163,494,833</u>     |
| Business-type activities                        |                        |                       |                        |                          |                            |                        |
| Charges for services                            |                        |                       |                        |                          |                            |                        |
| Water   | 40,628,677             | 42,055,446            | 45,868,959             | 48,069,761               | 54,441,921                 | 59,189,399             |
| Sewer   | 21,029,042             | 22,990,929            | 24,497,374             | 25,406,890               | 27,303,279                 | 29,584,283             |
| Development services center                     | 11,769,384             | 12,187,168            | 13,729,811             | 16,785,647               | 21,118,876                 | 25,537,979             |
| Other activities                                | 895,417                | 913,701               | 1,013,188              | 3,124,853 <sup>(2)</sup> | 3,768,621                  | 4,549,417              |
| Operating grants, interest, and contributions   | 81,695                 | 134,873               | --                     | --                       | 79,574                     | 56,134                 |
| Capital grants, interest and contributions      | 64,112,915             | 72,736,573            | 60,996,441             | 104,082,490              | 77,036,081                 | 66,134,052             |
| Total business-type activities program revenues | <u>138,517,130</u>     | <u>151,018,690</u>    | <u>146,105,773</u>     | <u>197,469,641</u>       | <u>183,748,352</u>         | <u>185,051,264</u>     |
| Total primary government program revenues       | <u>\$ 249,613,415</u>  | <u>\$ 308,671,519</u> | <u>\$ 253,135,399</u>  | <u>\$ 334,507,048</u>    | <u>\$ 415,758,033</u>      | <u>\$ 348,546,097</u>  |
| <b>Net Revenue (Expense)</b>                    |                        |                       |                        |                          |                            |                        |
| Governmental activities                         | \$ (60,002,047)        | \$ (30,598,780)       | \$ (100,945,279)       | \$ (95,176,213)          | \$ (27,112,381)            | \$ (113,541,910)       |
| Business-type activities                        | 49,601,593             | 55,173,401            | 41,191,392             | 74,089,670               | 50,415,988                 | 33,821,276             |
| Total primary government net revenue (expense)  | <u>\$ (10,400,454)</u> | <u>\$ 24,574,621</u>  | <u>\$ (59,753,887)</u> | <u>\$ (21,086,543)</u>   | <u>\$ 23,303,607</u>       | <u>\$ (79,720,634)</u> |

continued

## CITY OF HENDERSON, NEVADA

continued

Changes in Net Assets, Last Six Fiscal Years <sup>(1)</sup>  
(accrual basis of accounting)

|   | June 30,<br>2002      | June 30,<br>2003      | June 30,<br>2004      | June 30,<br>2005      | June 30,<br>2006          | June 30,<br>2007             |
|---|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------|------------------------------|
| <b>General Revenues and Other Changes in Net Assets</b> |                       |                       |                       |                       |                           |                              |
| Governmental activities                                 |                       |                       |                       |                       |                           |                              |
| Property taxes  | \$ 39,251,126         | \$ 46,203,872         | \$ 51,078,663         | \$ 58,498,497         | \$ 68,017,019             | \$ 84,670,413 <sup>(5)</sup> |
| Consolidated tax  | 58,404,948            | 63,896,932            | 78,290,939            | 96,687,531            | 102,988,098               | 99,587,194                   |
| Other taxes   | 22,217,960            | 23,354,134            | 25,726,071            | 28,899,364            | 41,156,213 <sup>(4)</sup> | 46,983,771                   |
| Unrestricted interest income                            | 8,347,893             | 4,488,772             | 1,286,329             | 3,486,212             | 6,421,835                 | 13,885,771 <sup>(6)</sup>    |
| Gain on sale of assets                                  | 2,014,836             | 6,924,002             | 4,555,063             | 7,660,298             | 2,499,958                 | 25,902,150 <sup>(7)</sup>    |
| Other   | 814,406               | 827,226               | 772,737               | 1,034,919             | 1,268,340                 | 1,083,413                    |
| Transfers   | (1,904,556)           | 4,143,041             | 1,433,387             | (3,570,382)           | (13,285,666)              | (8,923,423)                  |
| Total governmental activities                           | <u>129,146,613</u>    | <u>149,837,979</u>    | <u>163,143,189</u>    | <u>192,696,439</u>    | <u>209,065,797</u>        | <u>263,189,289</u>           |
| Business-type activities                                |                       |                       |                       |                       |                           |                              |
| Other taxes   | 4,007,502             | 4,463,201             | 5,441,169             | 6,374,248             | 7,024,049                 | 7,285,311                    |
| Unrestricted interest income                            | 14,411,298            | 10,402,806            | 2,537,604             | 9,922,035             | 12,808,610                | 20,441,004 <sup>(6)</sup>    |
| Gain on sale of assets                                  | --                    | 102                   | 737,836               | --                    | 369,085                   | --                           |
| Other   | 221,518               | 153,472               | 149,096               | 401,898               | 1,204,034                 | 1,297,264                    |
| Transfers   | 1,904,556             | (4,143,041)           | (1,433,387)           | 3,570,382             | 13,285,666                | 8,923,423                    |
| Total business-type activities                          | <u>20,544,874</u>     | <u>10,876,540</u>     | <u>7,432,318</u>      | <u>20,268,563</u>     | <u>34,691,444</u>         | <u>37,947,002</u>            |
| Total primary government                                | <u>\$ 149,691,487</u> | <u>\$ 160,714,519</u> | <u>\$ 170,575,507</u> | <u>\$ 212,965,002</u> | <u>\$ 243,757,241</u>     | <u>\$ 301,136,291</u>        |
| <b>Change in Net Assets</b>                             |                       |                       |                       |                       |                           |                              |
| Governmental activities                                 | \$ 69,144,566         | \$ 119,239,199        | \$ 62,197,910         | \$ 97,520,226         | \$ 181,953,416            | \$ 149,647,379               |
| Business-type activities                                | 70,146,467            | 66,049,941            | 48,623,710            | 94,358,233            | 85,107,432                | 71,768,278                   |
| Total primary government                                | <u>\$ 139,291,033</u> | <u>\$ 185,289,140</u> | <u>\$ 110,821,620</u> | <u>\$ 191,878,459</u> | <u>\$ 267,060,848</u>     | <u>\$ 221,415,657</u>        |

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2002. Therefore, ten years of data is not available but will be accumulated over time.

(2) Fiscal year 2005 was the first year of a new enterprise fund - The Municipal Golf Course Enterprise Fund.

(3) Increase due mainly to property owner contributions for two special assessment districts for which the City is not liable.

(4) Increase due to new police sales tax.

(5) Increase mainly due to increases in redevelopment property taxes. These increases were due to a new redevelopment area and also a significant number of homes built in another redevelopment area. Other increases are due to growth in assessed valuation.

(6) Increase due to higher cash and investment balances, higher interest rates, and market value increases.

(7) Increase due to a significant land sale to Cashman Equipment for which the City gave up land with a minimal value.

CITY OF HENDERSON, NEVADA

Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

|                                    | June 30,<br>1998      | June 30,<br>1999      | June 30,<br>2000      | June 30,<br>2001      | June 30,<br>2002      | June 30,<br>2003             | June 30,<br>2004      | June 30,<br>2005      | June 30,<br>2006      | June 30,<br>2007      |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| General Fund                       |                       |                       |                       |                       |                       |                              |                       |                       |                       |                       |
| Reserved                           | \$ 1,117,348          | \$ 2,435,332          | \$ 2,837,634          | \$ 2,891,491          | \$ 1,590,752          | \$ 1,171,208                 | \$ 1,485,055          | \$ 2,441,612          | \$ 1,824,112          | \$ 2,805,128          |
| Unreserved                         | 22,368,306            | 24,162,300            | 20,832,217            | 21,194,791            | 23,799,764            | 19,034,111                   | 24,619,246            | 25,935,187            | 29,690,577            | 30,921,060            |
| Total general fund                 | <u>\$ 23,485,654</u>  | <u>\$ 26,597,632</u>  | <u>\$ 23,669,851</u>  | <u>\$ 24,086,282</u>  | <u>\$ 25,390,516</u>  | <u>\$ 20,205,319</u>         | <u>\$ 26,104,301</u>  | <u>\$ 28,376,799</u>  | <u>\$ 31,514,689</u>  | <u>\$ 33,726,188</u>  |
| All Other Governmental Funds       |                       |                       |                       |                       |                       |                              |                       |                       |                       |                       |
| Reserved                           | \$ 38,239,470         | \$ 38,505,663         | \$ 38,086,889         | \$ 34,095,841         | \$ 45,386,133         | \$ 14,626,732 <sup>(1)</sup> | \$ 16,243,039         | \$ 18,474,423         | \$ 18,664,267         | \$ 26,723,103         |
| Unreserved reported in:            |                       |                       |                       |                       |                       |                              |                       |                       |                       |                       |
| Special revenue funds              | 5,206,739             | 9,784,593             | 13,837,192            | 16,170,422            | 19,798,276            | 25,928,594                   | 27,873,164            | 24,619,959            | 35,745,946            | 46,242,339            |
| Capital projects funds             | 120,372,468           | 132,986,428           | 149,619,800           | 129,615,602           | 92,152,637            | 113,879,658                  | 98,861,666            | 138,584,132           | 271,278,449           | 299,700,799           |
| Total all other governmental funds | <u>\$ 163,818,677</u> | <u>\$ 181,276,684</u> | <u>\$ 201,543,881</u> | <u>\$ 179,881,865</u> | <u>\$ 157,337,046</u> | <u>\$ 154,434,984</u>        | <u>\$ 142,977,869</u> | <u>\$ 181,678,514</u> | <u>\$ 325,688,662</u> | <u>\$ 372,666,241</u> |

(1) Previous to fiscal year 2003, Special Assessment Debt for which the City was not liable was erroneously recorded in the City's financial statements and transactions were recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

CITY OF HENDERSON, NEVADA

Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

|  | June 30,<br>1998 | June 30,<br>1999 | June 30,<br>2000 | June 30,<br>2001 | June 30,<br>2002          | June 30,<br>2003          | June 30,<br>2004 | June 30,<br>2005          | June 30,<br>2006           | June 30,<br>2007              |
|--|------------------|------------------|------------------|------------------|---------------------------|---------------------------|------------------|---------------------------|----------------------------|-------------------------------|
| <b>REVENUES</b>  |                  |                  |                  |                  |                           |                           |                  |                           |                            |                               |
| Property taxes   | \$ 20,094,200    | \$ 25,888,189    | \$ 29,376,061    | \$ 34,126,689    | \$ 39,251,126             | \$ 46,026,738             | \$ 51,356,138    | \$ 58,586,097             | \$ 67,975,114              | \$ 84,254,727 <sup>(10)</sup> |
| Special assessments <sup>(1)</sup>                                     | 8,841,083        | 8,941,709        | 8,897,444        | 7,368,844        | 6,690,270                 | 249,569                   | 1,818,361        | 327,861                   | 119,197                    | 167,366                       |
| Franchise fees   | 8,287,523        | 9,939,571        | 12,195,108       | 15,799,641       | 18,298,174                | 19,353,127                | 21,227,833       | 24,044,878                | 26,926,859                 | 29,625,623                    |
| Licenses and permits   | 8,129,130        | 8,418,719        | 6,811,159        | 4,798,572        | 5,324,227                 | 5,848,669                 | 6,856,573        | 7,305,463                 | 8,307,293                  | 8,307,293                     |
| Intergovernmental  | 53,224,045       | 56,349,204       | 60,920,367       | 67,347,896       | 72,315,724                | 83,419,931                | 92,449,462       | 113,330,062               | 134,872,918                | 135,650,905                   |
| Charges for services   | 8,521,274        | 11,341,958       | 12,602,220       | 15,553,012       | 10,982,168                | 10,701,889                | 11,787,181       | 14,177,088                | 14,101,639                 | 14,235,157                    |
| Fines and forfeitures  | 1,599,142        | 1,654,378        | 1,950,238        | 2,214,936        | 2,542,172                 | 2,746,306                 | 2,998,041        | 3,488,205                 | 3,882,563                  | 5,063,104                     |
| Developer/property owner contributions                                 | 662,728          | 2,185,194        | 711,875          | 393,055          | 2,072,897                 | 52,138,390 <sup>(2)</sup> | 6,285,655        | 32,766,222 <sup>(2)</sup> | 104,223,589 <sup>(2)</sup> | 13,059,728                    |
| Impact fees  | 1,643,077        | 2,215,356        | 2,231,063        | 1,585,260        | 1,879,908                 | 1,642,738                 | 1,499,185        | 1,740,702                 | 1,682,336                  | 1,822,171                     |
| Miscellaneous interest <sup>(1)</sup>                                  | --               | --               | --               | --               | 17,839,187 <sup>(3)</sup> | 4,237,315                 | 2,185,135        | 4,077,673                 | 10,323,301                 | 20,303,238 <sup>(11)</sup>    |
| Miscellaneous  | 20,804,305       | 21,604,745       | 23,716,030       | 27,861,810       | 2,589,383                 | 2,027,818                 | 2,578,732        | 1,716,700                 | 1,555,784                  | 1,537,220                     |
| Total revenues   | 131,806,507      | 148,539,023      | 159,411,565      | 177,049,715      | 179,785,236               | 228,392,490               | 201,042,296      | 261,560,951               | 373,239,703                | 314,026,532                   |
| <b>EXPENDITURES:</b>   |                  |                  |                  |                  |                           |                           |                  |                           |                            |                               |
| Current:   |                  |                  |                  |                  |                           |                           |                  |                           |                            |                               |
| General government   | 20,534,954       | 25,561,057       | 28,749,710       | 32,825,067       | 29,429,868                | 38,872,226                | 38,744,260       | 43,830,786                | 49,357,693                 | 46,801,843                    |
| Judicial   | 1,988,504        | 2,168,199        | 2,377,881        | 2,663,526        | 3,091,282                 | 3,299,332                 | 3,534,995        | 3,925,781                 | 7,968,743                  | 8,944,032                     |
| Public safety  | 38,857,953       | 46,241,144       | 52,462,142       | 54,219,156       | 59,984,033                | 67,602,705                | 76,177,155       | 83,802,164                | 92,794,238                 | 102,635,703                   |
| Public works   | 4,714,164        | 5,726,957        | 5,093,490        | 6,741,962        | 10,234,461                | 9,691,837                 | 10,605,798       | 9,724,823                 | 10,836,921                 | 15,147,356                    |
| Culture and recreation   | 10,484,248       | 13,332,298       | 16,324,343       | 20,067,759       | 23,085,100                | 26,292,703                | 27,158,204       | 29,145,097                | 32,704,002                 | 35,164,827                    |
| Community support  | --               | --               | --               | --               | --                        | --                        | --               | 3,934,384 <sup>(4)</sup>  | 4,336,894                  | 4,827,210                     |
| Capital outlay: <sup>(5)</sup>   | 21,978,426       | 55,197,154       | 65,624,070       | 48,962,914       | --                        | --                        | --               | --                        | --                         | --                            |
| General government   | --               | --               | --               | --               | 13,692,027                | 30,468,023 <sup>(6)</sup> | 8,946,349        | 2,183,786                 | 4,069,183                  | 4,200,063                     |
| Judicial   | --               | --               | --               | --               | 414,600                   | 164,437                   | 36,980           | 423,691                   | 83,877                     | 244,586                       |
| Public safety  | --               | --               | --               | --               | --                        | 5,013,913                 | 2,407,674        | 1,819,101                 | 3,569,721                  | 2,831,162                     |
| Public works   | --               | --               | --               | --               | --                        | 15,474,773                | 10,830,530       | 17,941,669                | 19,477,102                 | 51,342,238 <sup>(9)</sup>     |
| Culture and recreation   | --               | --               | --               | --               | --                        | 32,926,366 <sup>(7)</sup> | 4,288,848        | 2,552,555                 | 6,430,666                  | 8,017,239                     |
| Community support  | --               | --               | --               | --               | --                        | --                        | --               | 232,570 <sup>(4)</sup>    | 285,161                    | 242,515                       |
| Debt service:  |                  |                  |                  |                  |                           |                           |                  |                           |                            |                               |
| Principal retirement <sup>(1)</sup>                                    | 16,585,000       | 33,290,000       | 15,235,991       | 18,627,331       | 25,323,400                | 11,922,984                | 13,690,740       | 13,732,019                | 13,983,377                 | 16,222,606                    |
| Interest and fiscal charges <sup>(1)</sup>                             | 17,846,699       | 17,624,316       | 18,585,084       | 20,177,997       | 19,925,550                | 9,210,228                 | 6,130,208        | 7,661,944                 | 7,765,721                  | 8,791,399                     |
| Administrative and other costs   | 365,327          | 248,669          | 333,039          | 1,027,779        | 1,835,026                 | 100,164                   | 2,720,624        | 45,184                    | 85,635                     | 12,858                        |
| Advance refunding escrow   | --               | --               | --               | 5,261,414        | 587,002                   | --                        | --               | --                        | --                         | --                            |
| Total expenditures   | 133,355,275      | 199,389,794      | 204,785,750      | 210,574,905      | 241,017,401               | 221,094,870               | 211,794,931      | 224,241,607               | 284,875,511                | 292,689,579                   |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES              | (1,548,768)      | (50,850,771)     | (45,374,185)     | (33,525,190)     | (61,232,165)              | 7,297,620                 | (10,752,635)     | 37,319,344                | 88,364,192                 | 21,336,953                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                                  |                  |                  |                  |                  |                           |                           |                  |                           |                            |                               |
| Land sales   | 2,364,341        | 291,696          | 307,459          | 7,357,532        | 2,401,927                 | 6,296,745                 | 3,472,086        | 9,076,990                 | 1,507,242                  | 29,346,542 <sup>(12)</sup>    |
| Inception of capital leases  | 389,866          | 712,691          | 387,871          | 573,611          | 1,700,725                 | 45,120                    | 809,200          | 1,634,354                 | --                         | --                            |
| Bonds issued   | 65,055,117       | 73,479,872       | 49,786,443       | --               | 31,590,000                | --                        | --               | --                        | 56,000,000                 | 2,065,000                     |
| Refunding debt issued  | --               | 39,107,176       | --               | 23,980,000       | 12,940,000                | 3,780,000                 | 98,165,000       | --                        | 3,885,000                  | --                            |
| Premium on refunding debt issued                                       | --               | --               | --               | --               | 91,584                    | 37,414                    | 8,015,686        | --                        | --                         | --                            |
| Premium on bonds issued  | --               | --               | --               | --               | 10,090                    | --                        | --               | --                        | 1,221,917                  | --                            |
| Discount on bonds issued   | --               | --               | --               | --               | (239,835)                 | --                        | --               | --                        | --                         | --                            |
| Payments to refunded bond escrow agent                                 | --               | (48,868,062)     | --               | (21,937,212)     | (12,938,027)              | (3,744,100)               | (105,040,493)    | --                        | (2,509,555)                | --                            |
| Sale of capital assets   | --               | --               | 1,995            | --               | --                        | --                        | --               | --                        | 2,050                      | 9,090                         |
| Transfers from other funds   | 21,799,742       | 41,621,942       | 40,968,792       | 28,563,307       | 32,303,657                | 36,753,193                | 29,841,998       | 43,284,979                | 48,947,686                 | 47,525,919                    |
| Transfers to other funds   | (17,278,449)     | (34,924,559)     | (28,738,959)     | (26,257,633)     | (29,711,687)              | (33,399,109)              | (30,068,975)     | (50,342,524)              | (50,270,494)               | (51,094,426)                  |
| Total other financing sources (uses)                                   | 72,330,617       | 71,420,756       | 62,713,601       | 12,279,605       | 38,148,434                | 9,769,263                 | 5,194,502        | 3,653,799                 | 58,783,846                 | 27,852,125                    |
| NET CHANGE IN FUND BALANCES  | \$ 70,781,849    | \$ 20,569,985    | \$ 17,339,416    | \$ (21,245,585)  | \$ (23,083,731)           | \$ 17,066,883             | \$ (5,558,133)   | \$ 40,973,143             | \$ 147,148,038             | \$ 49,189,078                 |
| Debt service as a percentage of noncapital expenditures <sup>(8)</sup> | 30.9%            | 35.3%            | 24.3%            | 24.0%            | 25.5%                     | 13.1%                     | 10.9%            | 10.5%                     | 9.1%                       | 10.0%                         |

(1) Previous to fiscal year 2003, special assessment debt for which the City was not liable was erroneously recorded in the City's financial statements. Assessment revenues, assessment interest income, and principal and interest debt service payments were all recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

(2) In fiscal years 2003, 2005 and 2006 there were large property owner contributions related to special assessment bonds for which the City is not liable.

(3) Prior to 2002, Miscellaneous Interest was included in the Miscellaneous category.

(4) Fiscal year 2005 was the first year of the community support function. Previous to that, it was reported in general government.

(5) Fiscal year 2002 was the first year capital outlay was broken out by function.

(6) Fiscal year 2003's large capital outlay is due to the City Hall expansion.

(7) Fiscal year 2002's large capital outlay is due to the construction of several major recreational facilities.

(8) Prior to the implementation of GASB 34 in fiscal year 2002, this ratio was computed by dividing principal and interest by total expenditures, less capital outlay. Fiscal year 2002 and forward, this ratio is computed by dividing principal and interest by total expenditures less amounts that are capitalized on the accrual basis government-wide statement of net assets.

(9) Increase due mainly to construction of special assessment infrastructure.

(10) Increase due to increases in redevelopment property taxes. These increases were due to a new redevelopment area and also a significant number of homes built in another redevelopment area. Other increases are due to growth in assessed valuations.

(11) Increase due to higher cash and investment balances, higher interest rates, and market value increases.

(12) Increase due to a significant land sale to Cashman Equipment for which the City gave up land with minimal value.

## CITY OF HENDERSON, NEVADA

Assessed and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

| Fiscal<br>Year<br>Ended | Real Property  |                           | Personal Property |                           | Total          |                                | Ratio of<br>Total<br>Assessed<br>To Total<br>Estimated |                              |
|-------------------------|----------------|---------------------------|-------------------|---------------------------|----------------|--------------------------------|--|------------------------------|
|                         | Assessed Value | Estimated<br>Actual Value | Assessed Value    | Estimated<br>Actual Value | Assessed Value | Total<br>Direct<br>Tax<br>Rate |  | Estimated<br>Actual<br>Value |
| 1998                    | 2,533,709,450  | 7,239,169,857             | 351,630,797       | 1,004,659,420             | 2,885,340,247  | 0.7035                         | 8,243,829,277  | 35.0%                        |
| 1999                    | 3,251,045,120  | 9,288,700,343             | 405,645,672       | 1,158,987,634             | 3,656,690,792  | 0.7081                         | 10,447,687,977   | 35.0%                        |
| 2000                    | 3,738,591,770  | 10,681,690,771            | 304,963,340       | 871,323,829               | 4,043,555,110  | 0.7040                         | 11,553,014,600   | 35.0%                        |
| 2001                    | 4,276,595,470  | 12,218,844,200            | 387,678,320       | 1,107,652,343             | 4,664,273,790  | 0.7108                         | 13,326,496,543   | 35.0%                        |
| 2002                    | 5,033,711,060  | 14,382,031,600            | 586,433,720       | 1,675,524,914             | 5,620,144,780  | 0.7108                         | 16,057,556,514   | 35.0%                        |
| 2003                    | 6,022,498,387  | 17,207,138,249            | 550,303,670       | 1,572,296,200             | 6,572,802,057  | 0.7108                         | 18,779,434,449   | 35.0%                        |
| 2004                    | 6,856,028,148  | 19,588,651,851            | 577,185,611       | 1,649,101,746             | 7,433,213,759  | 0.7108                         | 21,237,753,597   | 35.0%                        |
| 2005                    | 7,350,381,130  | 21,001,088,943            | 515,315,133       | 1,472,328,951             | 7,865,696,263  | 0.7108                         | 22,473,417,894   | 35.0%                        |
| 2006                    | 9,866,711,823  | 28,190,605,209            | 572,046,058       | 1,634,417,309             | 10,438,757,881 | 0.7108                         | 29,825,022,518   | 35.0%                        |
| 2007                    | 14,049,539,660 | 40,141,541,886            | 643,861,307       | 1,839,603,734             | 14,693,400,967 | 0.7108                         | 41,981,145,620   | 35.0%                        |

Source: Clark County Assessor's Office

## CITY OF HENDERSON, NEVADA

Property Tax Rates - Direct and Overlapping<sup>(1)</sup> Governments  
 (Per \$100 of Assessed Value)  
 Last Ten Fiscal Years

| Fiscal Year | CITY OF HENDERSON |                   |                 | OVERLAPPING RATES |                 |        |                  | Total Overlapping Rates | Total Direct & Overlapping Rates |
|-------------|-------------------|-------------------|-----------------|-------------------|-----------------|--------|------------------|-------------------------|----------------------------------|
|             | General Fund      | Debt Service Fund | Total City Rate | State of Nevada   | School District | County | Special District |                         |                                  |
| 1998        | 0.3740            | 0.3295            | 0.7035          | 0.1500            | 1.3034          | 0.6785 | 0.0500           | 2.1819                  | 2.8854                           |
| 1999        | 0.3786            | 0.3295            | 0.7081          | 0.1500            | 1.3034          | 0.6653 | 0.0500           | 2.1687                  | 2.8768                           |
| 2000        | 0.3745            | 0.3295            | 0.7040          | 0.1500            | 1.3034          | 0.6579 | 0.0995           | 2.2108                  | 2.9148                           |
| 2001        | 0.3813            | 0.3295            | 0.7108          | 0.1500            | 1.3034          | 0.6527 | 0.0976           | 2.2037                  | 2.9145                           |
| 2002        | 0.3813            | 0.3295            | 0.7108          | 0.1500            | 1.3034          | 0.6352 | 0.0993           | 2.1879                  | 2.8987                           |
| 2003        | 0.5163            | 0.1945            | 0.7108          | 0.1500            | 1.3034          | 0.6352 | 0.0969           | 2.1855                  | 2.8963                           |
| 2004        | 0.4886            | 0.2222            | 0.7108          | 0.1700            | 1.3034          | 0.6502 | 0.0995           | 2.2231                  | 2.9339                           |
| 2005        | 0.4880            | 0.2228            | 0.7108          | 0.1700            | 1.3034          | 0.6652 | 0.0974           | 2.2360                  | 2.9468                           |
| 2006        | 0.4880            | 0.2228            | 0.7108          | 0.1700            | 1.3034          | 0.6575 | 0.0669           | 2.1978                  | 2.9086                           |
| 2007        | 0.4880            | 0.2228            | 0.7108          | 0.1700            | 1.3034          | 0.6566 | 0.0665           | 2.1965                  | 2.9073                           |

The State Constitution has a maximum rate limit of \$5 per \$100 assessed value and Nevada Revised Statutes further lower the limit to a total combined tax rate of \$3.64.

(1) Overlapping rates are those of local and county governments that apply to property owners within the City of Henderson. Not all overlapping rates apply to all City of Henderson property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Source: State of Nevada Department of Taxation's "Local Government Finance Redbook"

## CITY OF HENDERSON, NEVADA

Principal Property Taxpayers  
Current Year and Nine Years Ago

| Taxpayer                                    | 2007                    |      |  | 1998                   |      |  |
|---|-------------------------|------|--|------------------------|------|--|
|   | Taxable Assessed Value  | Rank | Approximate Percentage of Taxable Assessed Valuation | Taxable Assessed Value | Rank | Approximate Percentage of Taxable Assessed Valuation |
| Basic Management Incorporated               | \$ 242,360,113          | 1    | 1.65%  |                        |      |  |
| Pulte Homes                                 | 225,223,592             | 2    | 1.53%  |                        |      |  |
| Focus Property Group                        | 212,804,060             | 3    | 1.45%  |                        |      |  |
| Greenspun Companies                         | 146,217,658             | 4    | 1.00%  |                        |      |  |
| Station Casinos Incorporated                | 122,024,101             | 5    | 0.83%  | \$ 10,955,790          | 7    | 0.38%  |
| Lake at Las Vegas Joint Venture             | 93,597,818              | 6    | 0.64%  | 40,842,430             | 1    | 1.42%  |
| Green Valley Ranch Gaming L.L.C.            | 79,448,433              | 7    | 0.54%  |                        |      |  |
| L L V-1 Limited Liability Company           | 61,612,458              | 8    | 0.42%  |                        |      |  |
| Lennar Corporation                          | 61,482,443              | 9    | 0.42%  |                        |      |  |
| Rhodes Homes                                | 57,482,624              | 10   | 0.39%  |                        |      |  |
| Oasis Residential Incorporated              |                         |      |  | 27,649,200             | 2    | 0.96%  |
| Ranch Center Associates Limited Partnership |                         |      |  | 24,114,340             | 3    | 0.84%  |
| Levi Strauss & Company                      |                         |      |  | 19,004,130             | 4    | 0.66%  |
| Sentinel Ventures I                         |                         |      |  | 14,675,010             | 5    | 0.51%  |
| Pacific Partnership II                      |                         |      |  | 11,938,120             | 6    | 0.41%  |
| Del E. Webb Communities                     |                         |      |  | 9,715,420              | 8    | 0.34%  |
| Green Valley Investment Company             |                         |      |  | 9,555,280              | 9    | 0.33%  |
| Silver Canyon Partnership                   |                         |      |  | 9,351,830              | 10   | 0.32%  |
|   | <u>\$ 1,302,253,300</u> |      | <u>8.87%</u>   | <u>\$ 177,801,550</u>  |      | <u>6.17%</u>   |

Source: Clark County Assessor's Office

Note: Taxable assessed value is 35% of appraised value.

**CITY OF HENDERSON, NEVADA**

Property Tax Levies and Collections  
Last Ten Fiscal Years

| Fiscal Year Ended | Total Tax Levy | Current Tax Collections | Percent of Levy Collected | Delinquent Tax Collections | Total Tax Collections | Percent of Total Tax Collections to Tax Levy |
|-------------------|----------------|-------------------------|---------------------------|----------------------------|-----------------------|--|
| 1998              | 16,980,505     | 16,792,486              | 98.89%                    | 188,019                    | 16,980,505            | 100.00%                                      |
| 1999              | 22,038,032     | 21,786,842              | 98.86%                    | 251,190                    | 22,038,032            | 100.00%                                      |
| 2000              | 25,322,606     | 25,029,900              | 98.52%                    | 292,706                    | 25,322,606            | 100.00%                                      |
| 2001              | 28,965,448     | 28,637,652              | 98.29%                    | 327,796                    | 28,965,448            | 100.00%                                      |
| 2002              | 34,106,224     | 33,664,830              | 98.53%                    | 441,394                    | 34,106,224            | 100.00%                                      |
| 2003              | 42,300,099     | 41,781,856              | 98.36%                    | 518,243                    | 42,300,099            | 100.00%                                      |
| 2004              | 47,178,817     | 46,916,703              | 99.15%                    | 262,092                    | 47,178,795            | 99.99%                                       |
| 2005              | 54,278,445     | 54,065,416              | 99.15%                    | 203,604                    | 54,269,020            | 99.98%                                       |
| 2006              | 62,730,966     | 62,408,721              | 99.49%                    | 259,316                    | 62,668,037            | 99.90%                                       |
| 2007              | 78,937,235     | 78,138,203              | 98.99%                    | *                          | 78,138,203            | 98.99%                                       |

Source: Clark County Comptroller's Office  
\* Still in the process of being collected

CITY OF HENDERSON, NEVADA

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

| Fiscal Year | Governmental Activities  |                      |   |               |                | Business-type Activities | Total Primary Government | Percentage of Personal Income <sup>(1)</sup> | Per Capita <sup>(1)</sup> |
|-------------|--------------------------|----------------------|---|---------------|----------------|--------------------------|--------------------------|--|---------------------------|
|             | General Obligation Bonds | Tax Allocation Bonds | Special Assessment Bonds <sup>(2)</sup> | Notes Payable | Capital Leases | Revenue Bonds            |                          |  |                           |
| 1998        | 129,805,000              | --                   | 142,210,000                             | 6,367,690     | 1,317,027      | 102,797,059              | 382,496,776              | Not available                                | 2,401                     |
| 1999        | 137,765,000              | --                   | 163,820,000                             | 10,180,840    | 1,906,534      | 193,170,668              | 506,843,042              | Not available                                | 2,869                     |
| 2000        | 180,105,000              | --                   | 156,255,000                             | 10,219,009    | 2,339,462      | 185,284,154              | 534,202,625              | Not available                                | 2,804                     |
| 2001        | 171,495,000              | --                   | 144,615,000                             | 10,201,678    | 2,276,229      | 179,074,501              | 507,662,408              | Not available                                | 2,542                     |
| 2002        | 161,500,000              | 16,340,000           | 154,675,000                             | 183,278       | 3,420,295      | 173,843,159              | 509,961,732              | Not available                                | 2,419                     |
| 2003        | 149,945,000              | 16,340,000           | 3,135,000                               | 163,743       | 2,879,877      | 165,141,779              | 337,605,399              | Not available                                | 1,513                     |
| 2004        | 137,665,000              | 16,340,000           | 2,500,000                               | 143,004       | 2,640,179      | 155,592,473              | 314,880,656              | Not available                                | 1,338                     |
| 2005        | 125,240,000              | 16,340,000           | 1,215,000                               | 120,985       | 4,175,309      | 253,896,193              | 400,987,487              | Not available                                | 1,644                     |
| 2006        | 171,795,000              | 16,340,000           | 585,000                                 | 97,608        | 56,007         | 241,864,554              | 430,738,169              | 4.87%  | 1,682                     |
| 2007        | 158,455,000              | 15,840,000           | 365,000                                 | --            | 10,614         | 229,959,046              | 404,629,660              | 4.34%  | 1,524                     |

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements

(1) See Table 14 for personal income and population data. Personal income data was not kept prior to fiscal year 2006.

Source for 2006 is Applied Analysis, 10100 W Charleston Boulevard, Suite 200, Las Vegas, Nevada 89135 or [www.appliedanalysis.com](http://www.appliedanalysis.com).

(2) Previous to fiscal year 2003, special assessment debt for which the City was not liable was erroneously recorded in the City's financial statements.

**CITY OF HENDERSON, NEVADA**

Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years

| Fiscal Year | General Obligation Bonds | Less: Amounts Available in the Debt Service Fund | Total       | Percentage of Actual Taxable Value of Property <sup>(1)</sup> | Per Capita <sup>(2)</sup> |
|-------------|--------------------------|--|-------------|---|---------------------------|
| 1998        | 129,805,000              | 8,891,012  | 120,913,988 | 1.47%   | 759                       |
| 1999        | 137,765,000              | 6,761,986  | 131,003,014 | 1.25%   | 742                       |
| 2000        | 180,105,000              | 5,120,770  | 174,984,230 | 1.51%   | 918                       |
| 2001        | 171,495,000              | 5,264,172  | 166,230,828 | 1.25%   | 832                       |
| 2002        | 161,500,000              | 7,358,902  | 154,141,098 | 0.96%   | 731                       |
| 2003        | 149,945,000              | 3,111,752  | 146,833,248 | 0.78%   | 658                       |
| 2004        | 137,665,000              | 1,573,486  | 136,091,514 | 0.64%   | 578                       |
| 2005        | 125,240,000              | 846,962  | 124,393,038 | 0.55%   | 510                       |
| 2006        | 171,795,000              | 4,352,167  | 167,442,833 | 0.56%   | 654                       |
| 2007        | 158,455,000              | 6,740,546  | 151,714,454 | 0.36%   | 571                       |

Notes: (1) See Schedule of the Assessed Value and Estimated Actual Value of Taxable Property on Table 5 for property value data.

(2) Population data can be found on Table 14.

Details regarding the City's outstanding debt can be found in the notes to the financial statements

## CITY OF HENDERSON, NEVADA

Direct and Overlapping Governmental Activities Debt  
June 30, 2007

|   | Total General<br>Obligation Debt | Less Debt Service<br>Fund Balance | Net Debt<br>Outstanding | %<br>Applicable | Applicable Net<br>Debt |
|---|----------------------------------|-----------------------------------|-------------------------|-----------------|------------------------|
| City of Henderson                       | \$ 404,254,046                   | \$ 6,740,546                      | \$ 397,513,500          | 100%            | <u>\$ 397,513,500</u>  |
| Henderson District Public Libraries     | 1,814,400                        | --                                | 1,814,400               | 100%            | 1,814,400              |
| Clark County                            | 639,315,000                      | 139,506,350                       | 499,808,650             | 15.44%          | 77,170,456             |
| Clark County School District            | 3,915,265,500                    | 552,034,771                       | 3,363,230,729           | 15.44%          | 519,282,825            |
| Las Vegas-Clark County Library District | 28,575,000                       | 7,747,316                         | 20,827,684              | 18.74%          | <u>3,903,108</u>       |
| Total Overlapping Debt                  |                                  |                                   |                         |                 | <u>602,170,789</u>     |
| Total Direct and Overlapping Debt       |                                  |                                   |                         |                 | <u>\$ 999,684,289</u>  |

Source for debt amounts for overlapping entities is the various local governments; percentage applicable is derived from the State of Nevada Department of Taxation's "Local Government Finance Redbook."

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Henderson. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

## CITY OF HENDERSON, NEVADA

Legal Debt Margin Information  
Last Ten Fiscal Years

|  | June 30,<br>1998 | June 30,<br>1999 | June 30,<br>2000 | June 30,<br>2001 | June 30,<br>2002 | June 30,<br>2003           | June 30,<br>2004 | June 30,<br>2005 | June 30,<br>2006  | June 30,<br>2007  |
|--|------------------|------------------|------------------|------------------|------------------|----------------------------|------------------|------------------|-------------------|-------------------|
| Assessed value   | \$ 2,885,340,247 | \$ 3,656,690,792 | \$ 4,043,555,110 | \$ 4,664,273,790 | \$ 5,620,144,780 | \$ 6,572,802,057           | \$ 7,433,213,759 | \$ 7,865,696,263 | \$ 10,438,757,881 | \$ 14,693,400,967 |
| <b>Legal debt margin</b>                                     |                  |                  |                  |                  |                  |                            |                  |                  |                   |                   |
| Debt limit (15% of Assessed Value)                           | 432,801,037      | 548,503,619      | 606,533,267      | 699,641,069      | 843,021,717      | 985,920,309                | 1,114,982,064    | 1,179,854,439    | 1,565,813,682     | 2,204,010,145     |
| Debt applicable to limit:                                    |                  |                  |                  |                  |                  |                            |                  |                  |                   |                   |
| Total Bonded Debt (including Special Assessment Bonds)       | 374,812,059      | 494,755,668      | 521,644,154      | 495,184,501      | 506,358,159      | 334,561,779 <sup>(3)</sup> | 312,097,473      | 396,691,193      | 430,584,554       | 404,619,046       |
| Less:  |                  |                  |                  |                  |                  |                            |                  |                  |                   |                   |
| Special Assessment Bonds (1)                                 | (142,210,000)    | (163,820,000)    | (156,255,000)    | (144,615,000)    | (154,675,000)    | (3,135,000)                | (2,500,000)      | (1,215,000)      | (585,000)         | (365,000)         |
| Tax Allocation Bonds (2)                                     | --               | --               | --               | --               | (16,340,000)     | (16,340,000)               | (16,340,000)     | (16,340,000)     | (16,340,000)      | (15,840,000)      |
| Total Amount of Debt Applicable to Debt Limit                | 232,602,059      | 330,935,668      | 365,389,154      | 350,569,501      | 335,343,159      | 315,086,779                | 293,257,473      | 379,136,193      | 413,659,554       | 388,414,046       |
| Legal Debt Margin  | \$ 200,198,978   | \$ 217,567,951   | \$ 241,144,113   | \$ 349,071,568   | \$ 507,678,558   | \$ 670,833,530             | \$ 821,724,591   | \$ 800,718,246   | 1,152,154,128     | 1,815,596,099     |
| Total debt applicable to limit as a percentage of debt limit | 53.74%           | 60.33%           | 60.24%           | 50.11%           | 39.78%           | 31.96%                     | 26.30%           | 32.13%           | 26.42%            | 17.62%            |

## Notes:

(1) Does not include matured and unredeemed bonds.

(2) The Tax Allocation Bonds issued by the City of Henderson Redevelopment Agency do not constitute indebtedness within the meaning of the statutory debt limitations.

(3) Previous to fiscal year 2003, Special Assessment Debt for which the City was not liable was erroneously recorded in the City's financial statements and transactions were recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

## CITY OF HENDERSON, NEVADA

Pledged Revenue Bond Coverage  
Last Ten Fiscal Years

| Year | Water & Sewer Bonds     |   |                       |              |            |          | Special Assessment Bonds <sup>(3)</sup> |              |            |          | Tax Allocation Bonds |              |         |          |
|------|-------------------------|---|-----------------------|--------------|------------|----------|---|--------------|------------|----------|----------------------|--------------|---------|----------|
|      | Utility Service Charges | Less: Operating Expenses <sup>(1)</sup> | Net Available Revenue | Debt Service |            | Coverage | Special Assessment Collections          | Debt Service |            | Coverage | Tax Increment        | Debt Service |         | Coverage |
|      |                         |   | Principal             | Interest     |            |          | Principal                               | Interest     |            |          | Principal            | Interest     |         |          |
| 1998 | 38,691,013              | 28,380,306                              | 10,310,707            | 4,917,746    | 5,113,136  | 103%     | 8,841,083                               | 9,205,000    | 11,550,306 | 43%      | --                   | --           | n/a     |          |
| 1999 | 44,437,360              | 33,556,923                              | 10,880,437            | 4,678,499    | 7,713,018  | 88%      | 8,941,709                               | 26,590,000   | 10,327,596 | 24%      | --                   | --           | n/a     |          |
| 2000 | 49,622,738              | 34,775,955                              | 14,846,783            | 7,941,884    | 9,407,221  | 86%      | 8,897,444                               | 7,565,000    | 11,441,650 | 47%      | --                   | --           | n/a     |          |
| 2001 | 59,126,172              | 38,074,205                              | 21,051,967            | 8,313,009    | 7,673,932  | 132%     | 7,368,844                               | 10,000,000   | 10,761,336 | 35%      | --                   | --           | n/a     |          |
| 2002 | 61,855,110              | 45,328,954                              | 16,526,156            | 8,711,980    | 7,989,062  | 99%      | 6,690,270                               | 5,190,000    | 8,901,034  | 47%      | --                   | --           | n/a     |          |
| 2003 | 65,173,704              | 49,687,020                              | 15,486,684            | 8,793,913    | 6,791,514  | 99%      | 249,569                                 | 225,000      | 308,662    | 47%      | 2,216,090            | --           | 664,051 | 334%     |
| 2004 | 70,402,702              | 54,112,436                              | 16,290,266            | 9,414,780    | 6,032,181  | 105%     | 1,818,361 <sup>(2)</sup>                | 635,000      | 288,400    | 197%     | 2,164,528            | --           | 869,304 | 249%     |
| 2005 | 73,476,651              | 62,765,675                              | 10,710,976            | 9,835,026    | 8,232,075  | 59%      | 327,861                                 | 1,285,000    | 186,436    | 22%      | 2,441,067            | --           | 869,304 | 281%     |
| 2006 | 81,777,436              | 65,388,482                              | 16,388,954            | 12,213,868   | 12,031,251 | 68%      | 119,197                                 | 630,000      | 93,575     | 16%      | 3,255,300            | --           | 869,304 | 374%     |
| 2007 | 88,773,681              | 74,799,486                              | 13,974,195            | 11,966,440   | 11,543,004 | 59%      | 167,366                                 | 220,000      | 52,013     | 62%      | 10,651,636           | 500,000      | 859,634 | 783%     |

Notes: (1) Total operating expenses, exclusive of depreciation.

(2) Includes payoff of assessments used for debt service in the following fiscal year.

(3) Previous to fiscal year 2003, special assessment debt for which the City was not liable was erroneously recorded in the City's financial statements. Assessment revenue, assessment interest income, and principal and interest debt service payments were all recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

## CITY OF HENDERSON, NEVADA

Demographic and Economic Statistics  
Last Ten Fiscal Years

| Year | Population <sup>(1)</sup> | Personal Income <sup>(2)</sup> | Per Capita Personal<br>Income <sup>(2)</sup> | Unemployment Rate <sup>(3)</sup> |
|------|---------------------------|--------------------------------|--|----------------------------------|
| 1998 | 159,332                   | Not available                  | Not available                                | 4.20%                            |
| 1999 | 176,670                   | Not available                  | Not available                                | 3.78%                            |
| 2000 | 190,512                   | Not available                  | Not available                                | 4.19%                            |
| 2001 | 199,695                   | Not available                  | Not available                                | 4.34%                            |
| 2002 | 210,850                   | Not available                  | Not available                                | 6.20%                            |
| 2003 | 223,070                   | Not available                  | Not available                                | 5.30%                            |
| 2004 | 235,292                   | Not available                  | Not available                                | 4.79%                            |
| 2005 | 243,897                   | Not available                  | Not available                                | 4.20%                            |
| 2006 | 256,128                   | 8,836,009,011                  | 34,498                                       | 4.00%                            |
| 2007 | 265,589                   | 9,331,499,855                  | 35,135                                       | 4.20%                            |

## Sources:

(1) City of Henderson Planning Department

(2) Data on personal income was not kept prior to 2006. For 2006, the source for personal income is Applied Analysis,  
10100 W Charleston Boulevard, Suite 200, Las Vegas, Nevada 89135 or [www.appliedanalysis.com](http://www.appliedanalysis.com)

(3) Nevada Department of Employment, Training and Rehabilitation

## CITY OF HENDERSON, NEVADA

Principal Employers  
Current Year and Nine Years Ago

| Name                           | 2007                     |      |                                     | 1998                     |      |  |
|--------------------------------|--------------------------|------|-------------------------------------|--------------------------|------|--|
|                                | Employees <sup>(1)</sup> | Rank | Percentage of Total City Employment | Employees <sup>(2)</sup> | Rank | Percentage of Total City Employment <sup>(3)</sup> |
| City of Henderson              | 3,275                    | 1    | 2.79%                               | 1,779                    | 2    | --   |
| St. Rose Dominican Hospital    | 2,000 - 2,499            | 2    | 1.71-2.13%                          | 800                      | 4    | --   |
| Green Valley Ranch Gaming LLC  | 2,000 - 2,499            | 3    | 1.71-2.13%                          |                          |      |  |
| Sunset Station Hotel & Casino  | 1,500 - 1,999            | 4    | 1.28-1.71%                          | 1,847                    | 1    | --   |
| Fiesta Lake Mead Station       | 900 - 999                | 5    | 0.77-0.85%                          |                          |      |  |
| Ritz-Carlton Hotel Company LLC | 500 - 599                | 6    | 0.43-0.51%                          |                          |      |  |
| Loews Lake Las Vegas Resort    | 500 - 599                | 7    | 0.43-0.51%                          |                          |      |  |
| Wal-Mart Stores, Inc.          | 500 - 599                | 8    | 0.43-0.51%                          |                          |      |  |
| Titanium Metals Corporation    | 500 - 599                | 9    | 0.43-0.51%                          | 660                      | 5    | --   |
| Medco Health LLC               | 500 - 599                | 10   | 0.43-0.51%                          |                          |      |  |
| The Reserve                    |                          |      |                                     | 1,085                    | 3    | --   |
| Good Humor Breyers             |                          |      |                                     | 477                      | 6    | --   |
| Levi-Strauss & Co.             |                          |      |                                     | 360                      | 7    | --   |
| El Dorado, Inc.                |                          |      |                                     | 320                      | 8    | --   |
| Railroad Pass                  |                          |      |                                     | 318                      | 9    | --   |
| Skyline Restaurant & Casino    |                          |      |                                     | 280                      | 10   | --   |

(1) Source: City of Henderson - City of Henderson Finance Department; all others from Applied Analysis, 10100 W Charleston Boulevard, Suite 200, Las Vegas, Nevada 89135 or [www.appliedanalysis.com](http://www.appliedanalysis.com)

For privacy purposes, exact employment numbers are unavailable.

(2) Source: Direct phone contacts and Henderson Chamber of Commerce

(3) This information was not available for 1998.

## CITY OF HENDERSON, NEVADA

Full-Time Equivalent City Government Employees by Function/Program<sup>(1)</sup>

|                                 | June 30, 2006 | June 30, 2007 |
|---------------------------------|---------------|---------------|
| Functions/Programs              |               |               |
| <b>Governmental activities</b>  |               |               |
| General government              | 347           | 362           |
| Judicial                        | 62            | 69            |
| Public safety                   | 678           | 774           |
| Public works                    | 102           | 111           |
| Culture and recreation          | 182           | 182           |
| Community support               | 19            | 19            |
| <b>Business-type activities</b> |               |               |
| Water                           | 137           | 148           |
| Sewer                           | 91            | 111           |
| Development services center     | 149           | 155           |
| Other business activities       | 17            | 28            |
| Total                           | <u>1,784</u>  | <u>1,959</u>  |

Source: City of Henderson Finance Department

(1) Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.

## CITY OF HENDERSON, NEVADA

Operating Indicators by Function/Program <sup>(1) (3)</sup>

|  | June 30, 2006 | June 30, 2007 |
|--|---------------|---------------|
| Functions/Programs   |               |               |
| <b>Governmental activities</b>                                   |               |               |
| Judicial   |               |               |
| Average warrants cleared per day                                 | 9             | 6             |
| Public safety  |               |               |
| Police reports   | 27,253        | 26,048        |
| Police calls for service   | 122,518       | 127,548       |
| Police total 911 calls received                                  | 92,045        | 103,139       |
| # of EMS incidents   | 14,885        | 14,823        |
| # of EMS transports  | 9,975         | 9,887         |
| Total fire responses   | 940           | 834           |
| Public works   |               |               |
| Lane miles of street maintenance                                 | 338           | 142           |
| Lane miles of existing street reconstruction                     | 16            | 74            |
| # of scheduled inspections (off-site improvements)               | 41,994        | 39,320        |
| # of off-site (non-building) projects                            | 206           | 155           |
| Culture and recreation   |               |               |
| Parks and Recreation class registrations                         | 323,193       | 341,139       |
| Community support  |               |               |
| # of requests for information on business relocations            | 103           | 109           |
| # of local business requests for information/assistance/outreach | 342           | 447           |
| # of jobs created  | 1,034         | 770           |
| <b>Business-type activities</b>                                  |               |               |
| Water  |               |               |
| Average daily water consumption (MGD) <sup>(2)</sup>             | 68            | 71            |
| # of requests for line location                                  | 37,110        | 31,684        |
| # of hydrant major repairs                                       | 258           | 248           |
| # of line repairs  | 243           | 360           |
| Sewer  |               |               |
| Lines video inspected (feet)                                     | 180,239       | 90,002        |
| Lines cleaned (feet)   | 1,106,675     | 1,252,317     |
| Development Services Center                                      |               |               |
| # of plan review activities                                      | 19,531        | 14,823        |
| Building permits issued  | 19,075        | 15,704        |

Source: Various City departments

- (1) Indicators are not available for the general government function.  
(2) Millions of gallons per day  
(3) Information was not available for ten years' reporting, but will be accumulated over time as it becomes available

## CITY OF HENDERSON, NEVADA

Capital Asset Statistics by Function/Program<sup>(1)(2)</sup>

|                                   | June 30, 2006 | June 30, 2007 |
|-----------------------------------|---------------|---------------|
| Functions/Programs                |               |               |
| <b>Governmental activities</b>    |               |               |
| Public safety                     |               |               |
| # of police stations              | 2             | 2             |
| # of fire stations                | 9             | 9             |
| # of patrol units                 | 117           | 154           |
| Public works                      |               |               |
| Streets (miles)                   | 737           | 788           |
| Traffic signals                   | 131           | 135           |
| Culture and recreation            |               |               |
| Park acreage                      | 1,029         | 1,067         |
| # of parks                        | 43            | 44            |
| # of swimming pools               | 9             | 9             |
| # of tennis courts                | 42            | 42            |
| # of recreation centers           | 6             | 7             |
| <b>Business-type activities</b>   |               |               |
| Water                             |               |               |
| Water mains (miles)               | 1,080         | 1,124         |
| # of treatment plants             | 1             | 1             |
| # of water pump stations          | 27            | 27            |
| Sewer                             |               |               |
| Number of sewage treatment plants | 2             | 2             |
| Number of sewer lift stations     | 12            | 12            |
| Miles of sanitary sewer lines     | 920           | 953           |

Source: Various City departments

(1) Indicators are not available for the general government, judicial, community support, or development services center functions.

(2) Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.

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