

This part of the City of Henderson's comprehensive annual financial report presents detailed information as a context for understanding what information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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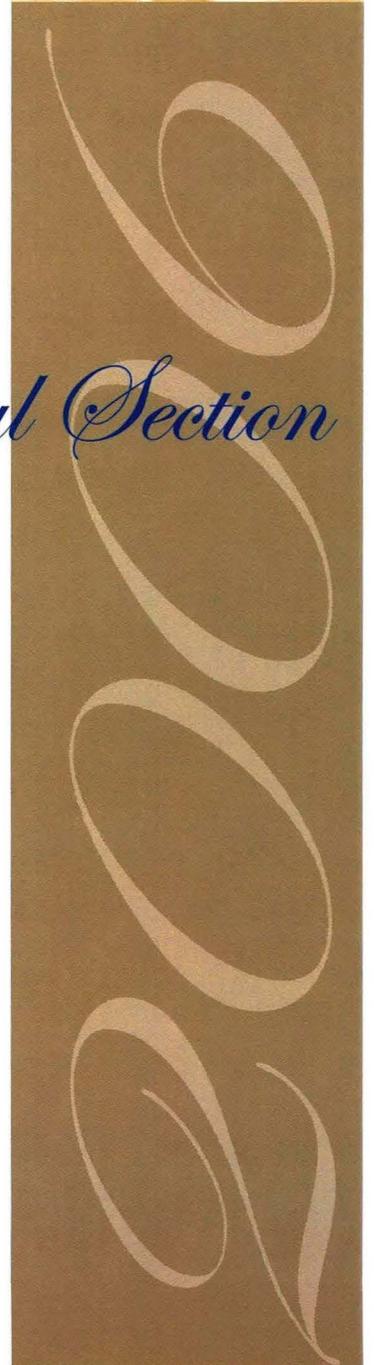
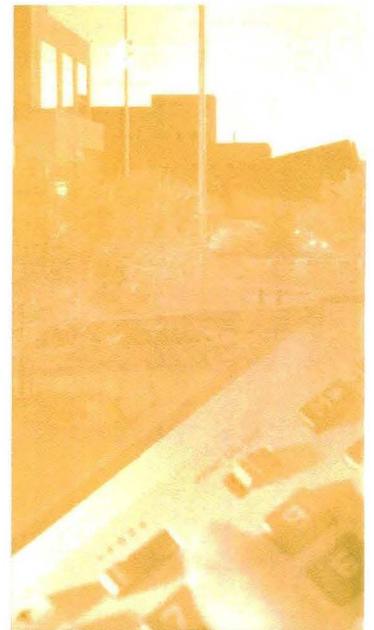
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

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Statistical Section



CITY OF HENDERSON, NEVADA

Net Assets by Component
 Last Five Fiscal Years ⁽¹⁾
 (accrual basis of accounting)

	June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
Governmental activities					
Invested in capital assets, net of related debt	\$ 588,072,333	\$ 652,311,723	\$ 737,854,881	\$ 766,135,825	\$ 789,780,000
Restricted	95,893,234	151,752,737	123,520,589	159,497,376	314,016,644
Unrestricted	23,120,080	22,260,386	27,147,286	60,409,781	64,199,754
Total governmental activities net assets	<u>707,085,647</u>	<u>826,324,846</u>	<u>888,522,756</u>	<u>986,042,982</u>	<u>1,167,996,398</u>
Business-type activities					
Invested in capital assets, net of related debt	347,713,193	400,488,623	434,186,988	520,410,406	580,518,856
Restricted	191,493,308	188,811,056	196,301,241	202,113,468	205,732,209
Unrestricted	64,588,593	80,545,356	87,980,516	90,303,104	111,683,345
Total business-type activities net assets	<u>603,795,094</u>	<u>669,845,035</u>	<u>718,468,745</u>	<u>812,826,978</u>	<u>897,934,410</u>
Primary government					
Invested in capital assets, net of related debt	935,785,526	1,052,800,346	1,172,041,869	1,286,546,231	1,370,298,856
Restricted	287,386,542	340,563,793	319,821,830	361,610,844	519,748,853
Unrestricted	87,708,673	102,805,742	115,127,802	150,712,885	175,883,099
Total primary government net assets	<u>\$ 1,310,880,741</u>	<u>\$ 1,496,169,881</u>	<u>\$ 1,606,991,501</u>	<u>\$ 1,798,869,960</u>	<u>\$ 2,065,930,808</u>

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2002. Therefore, ten years of data is not available but will be accumulated over time.

CITY OF HENDERSON, NEVADA

Changes in Net Assets, Last Five Fiscal Years ⁽¹⁾
(accrual basis of accounting)

	June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
Expenses					
Governmental activities					
General government	\$ 35,253,241	\$ 34,916,307	\$ 42,220,643	\$ 48,028,276	\$ 54,340,091
Judicial	3,328,455	3,466,048	3,744,366	4,071,409	8,213,691
Public safety	63,620,351	71,866,188	80,847,907	85,409,518	96,526,544
Public works	34,706,359	39,233,451	43,332,760	47,890,227	52,313,279
Culture and recreation	24,214,562	29,115,265	31,297,696	34,451,551	34,842,692
Community support	--	--	--	4,139,404	4,629,662
Interest on long-term debt	9,975,364	9,654,350	6,531,533	8,223,235	8,256,103
Total governmental activities expenses	<u>171,098,332</u>	<u>188,251,609</u>	<u>207,974,905</u>	<u>232,213,620</u>	<u>259,122,062</u>
Business-type activities					
Water	47,831,453	50,939,527	56,761,359	64,469,362	67,434,942
Sewer	24,456,660	26,798,508	28,355,583	33,345,399	35,457,292
Development services center	14,640,305	16,023,169	17,504,160	20,156,904	23,262,603
Other business activities	1,987,119	2,084,085	2,293,279	5,408,306 ⁽²⁾	7,177,527
Total business-type activities expenses	<u>88,915,537</u>	<u>95,845,289</u>	<u>104,914,381</u>	<u>123,379,971</u>	<u>133,332,364</u>
Total primary government expenses	<u>\$ 260,013,869</u>	<u>\$ 284,096,898</u>	<u>\$ 312,889,286</u>	<u>\$ 355,593,591</u>	<u>\$ 392,454,426</u>
Program Revenues					
Governmental activities					
Charges for services					
General government	\$ 8,508,772	\$ 8,489,068	\$ 10,150,406	\$ 11,580,621	\$ 11,951,567
Public safety	7,840,924	6,931,524	7,246,283	9,597,481	9,251,604
Culture and recreation	4,576,029	5,417,340	6,211,966	6,813,310	7,465,133
Other activities	2,260,966	1,867,927	2,260,916	1,385,210	771,394
Operating grants, interest, and contributions	8,559,922	7,399,249	6,143,018	7,021,016	8,755,233
Capital grants, interest and contributions	79,349,672	127,547,721	75,017,037	100,639,769	193,814,750 ⁽³⁾
Total governmental activities program revenues	<u>111,096,285</u>	<u>157,652,829</u>	<u>107,029,626</u>	<u>137,037,407</u>	<u>232,009,681</u>
Business-type activities					
Charges for services					
Water	40,628,677	42,055,446	45,868,959	48,069,761	54,441,921
Sewer	21,029,042	22,990,929	24,497,374	25,406,890	27,303,279
Development services center	11,769,384	12,187,168	13,729,811	16,785,647	21,118,876
Other activities	895,417	913,701	1,013,188	3,124,853 ⁽²⁾	3,768,621
Operating grants, interest, and contributions	81,695	134,873	--	--	79,574
Capital grants, interest and contributions	64,112,915	72,736,573	60,996,441	104,082,490	77,036,081
Total business-type activities program revenues	<u>138,517,130</u>	<u>151,018,690</u>	<u>146,105,773</u>	<u>197,469,641</u>	<u>183,748,352</u>
Total primary government program revenues	<u>\$ 249,613,415</u>	<u>\$ 308,671,519</u>	<u>\$ 253,135,399</u>	<u>\$ 334,507,048</u>	<u>\$ 415,758,033</u>
Net Revenue (Expense)					
Governmental activities	\$ (60,002,047)	\$ (30,598,780)	\$ (100,945,279)	\$ (95,176,213)	\$ (27,112,381)
Business-type activities	49,601,593	55,173,401	41,191,392	74,089,670	50,415,988
Total primary government net revenue (expense)	<u>\$ (10,400,454)</u>	<u>\$ 24,574,621</u>	<u>\$ (59,753,887)</u>	<u>\$ (21,086,543)</u>	<u>\$ 23,303,607</u>

continued

CITY OF HENDERSON, NEVADA

Changes in Net Assets, Last Five Fiscal Years ⁽¹⁾
(accrual basis of accounting)

	June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
General Revenues and Other Changes in Net Assets					
Governmental activities					
Property taxes	\$ 39,251,126	\$ 46,203,872	\$ 51,078,663	\$ 58,498,497	\$ 68,017,019
Consolidated tax	58,404,948	63,896,932	78,290,939	96,687,531	102,988,098
Other taxes	22,217,960	23,354,134	25,726,071	28,899,364	41,156,213 ⁽⁴⁾
Unrestricted interest income	8,347,893	4,488,772	1,286,329	3,486,212	6,421,835
Gain on sale of assets	2,014,836	6,924,002	4,555,063	7,660,298	2,499,958
Other	814,406	827,226	772,737	1,034,919	1,268,340
Transfers	(1,904,556)	4,143,041	1,433,387	(3,570,382)	(13,285,666)
Total governmental activities	<u>129,146,613</u>	<u>149,837,979</u>	<u>163,143,189</u>	<u>192,696,439</u>	<u>209,065,797</u>
Business-type activities					
Other taxes	4,007,502	4,463,201	5,441,169	6,374,248	7,024,049
Unrestricted interest income	14,411,298	10,402,806	2,537,604	9,922,035	12,808,610
Gain on sale of assets	--	102	737,836	--	369,085
Other	221,518	153,472	149,096	401,898	1,204,034
Transfers	1,904,556	(4,143,041)	(1,433,387)	3,570,382	13,285,666
Total business-type activities	<u>20,544,874</u>	<u>10,876,540</u>	<u>7,432,318</u>	<u>20,268,563</u>	<u>34,691,444</u>
Total primary government	<u>\$ 149,691,487</u>	<u>\$ 160,714,519</u>	<u>\$ 170,575,507</u>	<u>\$ 212,965,002</u>	<u>\$ 243,757,241</u>
Change in Net Assets					
Governmental activities	\$ 69,144,566	\$ 119,239,199	\$ 62,197,910	\$ 97,520,226	\$ 181,953,416
Business-type activities	70,146,467	66,049,941	48,623,710	94,358,233	85,107,432
Total primary government	<u>\$ 139,291,033</u>	<u>\$ 185,289,140</u>	<u>\$ 110,821,620</u>	<u>\$ 191,878,459</u>	<u>\$ 267,060,848</u>

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2002. Therefore, ten years of data is not available but will be accumulated over time.

(2) Fiscal year 2005 was the first year of a new enterprise fund - The Municipal Golf Course Enterprise Fund.

(3) Increase due mainly to property owner contributions for two special assessment districts for which the City is not liable.

(4) Increase due to new police sales tax.

CITY OF HENDERSON, NEVADA

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	June 30, 1997	June 30, 1998	June 30, 1999	June 30, 2000	June 30, 2001	June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
General Fund										
Reserved	\$ 3,481,436	\$ 1,117,348	\$ 2,435,332	\$ 2,837,634	\$ 2,891,491	\$ 1,590,752	\$ 1,171,208	\$ 1,485,055	\$ 2,441,612	\$ 1,824,112
Unreserved	6,344,996	22,368,306	24,162,300	20,832,217	21,194,791	23,799,764	19,034,111	24,619,246	25,935,187	29,690,577
Total general fund	<u>\$ 9,826,432</u>	<u>\$ 23,485,654</u>	<u>\$ 26,597,632</u>	<u>\$ 23,669,851</u>	<u>\$ 24,086,282</u>	<u>\$ 25,390,516</u>	<u>\$ 20,205,319</u>	<u>\$ 26,104,301</u>	<u>\$ 28,376,799</u>	<u>\$ 31,514,689</u>
All Other Governmental Funds										
Reserved	\$ 34,243,190	\$ 38,239,470	\$ 38,505,663	\$ 38,086,889	\$ 34,095,841	\$ 45,386,133	\$ 14,626,732 ⁽¹⁾	\$ 16,243,039	\$ 18,474,423	\$ 18,664,267
Unreserved reported in:										
Special revenue funds	7,040,517	5,206,739	9,784,593	13,837,192	16,170,422	19,798,276	25,928,594	27,873,164	24,619,959	35,745,946
Capital projects funds	66,963,611	120,372,468	132,986,428	149,619,800	129,615,602	92,152,637	113,879,658	98,861,666	138,584,132	271,278,449
Total all other governmental funds	<u>\$ 108,247,318</u>	<u>\$ 163,818,677</u>	<u>\$ 181,276,684</u>	<u>\$ 201,543,881</u>	<u>\$ 179,881,865</u>	<u>\$ 157,337,046</u>	<u>\$ 154,434,984</u>	<u>\$ 142,977,869</u>	<u>\$ 181,678,514</u>	<u>\$ 325,688,662</u>

(1) Previous to fiscal year 2003, Special Assessment Debt for which the City was not liable was erroneously recorded in the City's financial statements and transactions were recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

CITY OF HENDERSON, NEVADA

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	June 30, 1997	June 30, 1998	June 30, 1999	June 30, 2000	June 30, 2001	June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
REVENUES										
Property taxes	\$ 17,679,388	\$ 20,094,200	\$ 25,888,189	\$ 29,376,061	\$ 34,126,689	\$ 39,251,126	\$ 46,026,738	\$ 51,356,138	\$ 58,586,097	\$ 67,975,114
Special assessments ⁽¹⁾	10,450,756	8,841,083	8,941,709	8,897,444	7,368,844	6,690,270	249,569	1,818,361	327,861	119,197
Franchise fees	6,887,730	8,287,523	9,939,571	12,195,108	15,799,641	18,298,174	19,353,127	21,227,833	24,044,878	26,926,859
Licenses and permits	6,901,812	8,129,130	8,418,719	6,811,159	4,798,572	5,324,227	5,848,669	6,856,573	7,305,463	7,576,403
Intergovernmental	46,540,307	53,224,045	56,349,204	60,920,367	67,347,896	72,315,724	83,419,931	92,449,462	113,330,062	134,872,918
Charges for services	6,652,160	8,521,274	11,341,958	12,602,220	15,553,012	10,982,168	10,701,889	11,787,181	14,177,088	14,101,639
Fines and forfeitures	1,330,029	1,599,142	1,654,378	1,950,238	2,214,936	2,542,172	2,746,306	2,998,041	3,488,205	3,882,563
Developer/property owner contributions	517,376	662,728	2,185,194	711,875	393,055	2,072,897	52,138,390 ⁽²⁾	6,285,655	32,766,222 ⁽²⁾	104,223,589 ⁽²⁾
Impact fees	1,484,460	1,643,077	2,215,356	2,231,063	1,585,260	1,879,908	1,642,738	1,499,185	1,740,702	1,682,336
Miscellaneous interest ⁽⁴⁾	--	--	--	--	--	17,839,187 ⁽⁵⁾	4,237,315	2,185,135	4,077,673	10,323,301
Miscellaneous	18,454,961	20,804,305	21,604,745	23,716,030	27,861,810	2,589,383	2,027,818	2,578,732	1,716,700	1,555,784
Total revenues	116,898,979	131,806,507	148,539,023	159,411,565	177,049,715	179,785,236	228,392,490	201,042,296	261,560,951	373,239,703
EXPENDITURES:										
Current:										
General government	17,519,663	20,534,954	25,561,057	28,749,710	32,825,067	29,429,868	38,872,226	38,744,260	43,830,786	49,357,693
Judicial	1,797,149	1,988,504	2,168,199	2,377,881	2,663,526	3,091,282	3,299,332	3,534,995	3,925,781	7,968,743
Public safety	34,031,028	38,857,953	46,241,144	52,462,142	54,219,156	59,984,033	67,602,705	76,177,155	83,802,164	92,794,238
Public works	4,168,418	4,714,164	5,726,957	5,093,490	6,741,962	10,234,461	9,691,837	10,605,798	9,724,823	10,836,921
Culture and recreation	9,196,625	10,484,248	13,332,298	16,324,343	20,067,759	23,085,100	26,292,703	27,158,204	29,145,097	32,704,002
Community support	--	--	--	--	--	--	--	--	3,934,384 ⁽⁴⁾	4,336,894
Capital outlay ⁽⁶⁾	54,414,751	21,978,426	55,197,154	65,624,070	48,962,914	--	--	--	--	--
General government	--	--	--	--	--	13,692,027	30,468,023 ⁽⁶⁾	8,946,349	2,183,786	4,069,183
Judicial	--	--	--	--	--	414,600	164,437	36,980	423,691	83,877
Public safety	--	--	--	--	--	5,013,913	2,407,674	1,819,101	3,569,721	2,831,162
Public works	--	--	--	--	--	15,474,773	10,830,530	17,941,669	19,477,102	51,342,238 ⁽⁹⁾
Culture and recreation	--	--	--	--	--	32,926,366 ⁽⁷⁾	10,232,027	4,288,848	2,552,555	6,430,666
Community support	--	--	--	--	--	--	--	--	232,570 ⁽⁴⁾	285,161
Debt service:										
Principal retirement ⁽⁸⁾	14,550,000	16,585,000	33,290,000	15,235,991	18,627,331	25,323,400	11,922,984	13,690,740	13,732,019	13,983,377
Interest and fiscal charges ⁽⁸⁾	16,029,338	17,846,699	17,624,316	18,585,084	20,177,997	19,925,550	9,210,228	6,130,208	7,661,944	7,765,721
Administrative and other costs	282,917	365,327	248,669	333,039	1,027,779	1,835,026	100,164	2,720,624	45,184	85,635
Advance refunding escrow	--	--	--	--	5,261,414	587,002	--	--	--	--
Total expenditures	151,989,889	133,355,275	199,389,794	204,785,750	210,574,905	241,017,401	221,094,870	211,794,931	224,241,607	284,875,511
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(35,090,910)	(1,548,768)	(50,850,771)	(45,374,185)	(33,525,190)	(61,232,165)	7,297,620	(10,752,635)	37,319,344	88,364,192
OTHER FINANCING SOURCES (USES)										
Land sales	258,643	2,364,341	291,696	307,459	7,357,532	2,401,927	6,296,745	3,472,086	9,076,990	1,507,242
Inception of capital leases	45,615	389,866	712,691	387,871	573,611	1,700,725	45,120	809,200	1,634,354	--
Bonds issued	16,810,310	65,055,117	73,479,872	49,786,443	--	31,590,000	--	--	--	56,000,000
Refunding debt issued	10,530,000	--	39,107,176	--	23,980,000	12,940,000	3,780,000	98,165,000	--	3,885,000
Premium on refunding debt issued	--	--	--	--	--	91,584	37,414	8,015,686	--	--
Premium on bonds issued	--	--	--	--	--	10,090	--	--	--	1,221,917
Discount on bonds issued	--	--	--	--	--	(239,835)	--	--	--	--
Payments to refunded bond escrow agent	(10,526,150)	--	(48,868,062)	--	(21,937,212)	(12,938,027)	(3,744,100)	(105,040,493)	--	(2,509,555)
Sale of capital assets	--	--	--	1,995	--	--	--	--	--	2,050
Transfers from other funds	14,186,269	21,799,742	41,621,942	40,968,792	28,563,307	32,303,657	36,753,193	29,841,998	43,284,979	48,947,686
Transfers to other funds	(15,689,095)	(17,278,449)	(34,924,559)	(28,738,959)	(26,257,633)	(29,711,687)	(33,399,109)	(30,068,975)	(50,342,524)	(50,270,494)
Total other financing sources (uses)	15,615,592	72,330,617	71,420,756	62,713,601	12,279,605	38,148,434	9,769,263	5,194,502	3,653,799	58,783,846
NET CHANGE IN FUND BALANCES	\$ (19,475,318)	\$ 70,781,849	\$ 20,569,985	\$ 17,339,416	\$ (21,245,585)	\$ (23,083,731)	\$ 17,066,883	\$ (5,558,133)	\$ 40,973,143	\$ 147,148,038
Debt service as a percentage of noncapital expenditures ⁽⁹⁾	31.3%	30.9%	35.3%	24.3%	24.0%	25.5%	13.1%	10.9%	10.5%	9.1%

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(1) Previous to fiscal year 2003, special assessment debt for which the City was not liable was erroneously recorded in the City's financial statements. Assessment revenues, assessment interest income, and principal and interest debt service payments were all recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

(2) In fiscal years 2003, 2005 and 2006 there were large property owner contributions related to special assessment bonds for which the City is not liable.

(3) Prior to 2002, Miscellaneous Interest was included in the Miscellaneous category.

(4) Fiscal year 2005 was the first year of the community support function. Previous to that, it was reported in general government.

(5) Fiscal year 2002 was the first year capital outlay was broken out by function.

(6) Fiscal year 2003's large capital outlay is due to the City Hall expansion.

(7) Fiscal year 2002's large capital outlay is due to the construction of several major recreational facilities.

(8) Prior to the implementation of GASB 34 in fiscal year 2002, this ratio was computed by dividing principal and interest by total expenditures, less capital outlay. Fiscal year 2002 and forward, this ratio is computed by dividing principal and interest by total expenditures less amounts that are capitalized on the accrual basis government-wide statement of net assets.

(9) Increase due mainly to construction of special assessment infrastructure

CITY OF HENDERSON, NEVADA

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Personal Property		Total		Ratio of Total Assessed To Total Estimated Actual Value	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Total Direct Tax Rate		
1997	\$ 2,000,222,916	\$ 5,714,922,617	\$ 328,229,596	\$ 937,798,846	\$ 2,328,452,512	0.7124	\$ 6,652,721,463	35.0%
1998	2,533,709,450	7,239,169,857	351,630,797	1,004,659,420	2,885,340,247	0.7035	8,243,829,277	35.0%
1999	3,251,045,120	9,288,700,343	405,645,672	1,158,987,634	3,656,690,792	0.7081	10,447,687,977	35.0%
2000	3,738,591,770	10,681,690,771	304,963,340	871,323,829	4,043,555,110	0.7040	11,553,014,600	35.0%
2001	4,276,595,470	12,218,844,200	387,678,320	1,107,652,343	4,664,273,790	0.7108	13,326,496,543	35.0%
2002	5,033,711,060	14,382,031,600	586,433,720	1,675,524,914	5,620,144,780	0.7108	16,057,556,514	35.0%
2003	6,022,498,387	17,207,138,249	550,303,670	1,572,296,200	6,572,802,057	0.7108	18,779,434,449	35.0%
2004	6,856,028,148	19,588,651,851	577,185,611	1,649,101,746	7,433,213,759	0.7108	21,237,753,597	35.0%
2005	7,350,381,130	21,001,088,943	515,315,133	1,472,328,951	7,865,696,263	0.7108	22,473,417,894	35.0%
2006	9,866,711,823	28,190,605,209	572,046,058	1,634,417,309	10,438,757,881	0.7108	29,825,022,518	35.0%

Source: Clark County Assessor's Office

CITY OF HENDERSON, NEVADA

Property Tax Rates - Direct and Overlapping⁽¹⁾ Governments
 (Per \$100 of Assessed Value)
 Last Ten Fiscal Years

Fiscal Year	CITY OF HENDERSON			OVERLAPPING RATES				Total Overlapping Rates	Total Direct & Overlapping Rates
	General Fund	Debt Service Fund	Total City Rate	State of Nevada	School District	County	Special District		
1997	0.3829	0.3295	0.7124	0.1500	1.1935	0.6785	0.1208	2.1428	2.8552
1998	0.3740	0.3295	0.7035	0.1500	1.3034	0.6785	0.0500	2.1819	2.8854
1999	0.3786	0.3295	0.7081	0.1500	1.3034	0.6653	0.0500	2.1687	2.8768
2000	0.3745	0.3295	0.7040	0.1500	1.3034	0.6579	0.0995	2.2108	2.9148
2001	0.3813	0.3295	0.7108	0.1500	1.3034	0.6527	0.0976	2.2037	2.9145
2002	0.3813	0.3295	0.7108	0.1500	1.3034	0.6352	0.0993	2.1879	2.8987
2003	0.5163	0.1945	0.7108	0.1500	1.3034	0.6352	0.0969	2.1855	2.8963
2004	0.4886	0.2222	0.7108	0.1700	1.3034	0.6502	0.0995	2.2231	2.9339
2005	0.4880	0.2228	0.7108	0.1700	1.3034	0.6575	0.0669	2.1978	2.9086
2006	0.4880	0.2228	0.7108	0.1700	1.3034	0.6566	0.0665	2.1965	2.9073

The State Constitution has a maximum rate limit of \$5 per \$100 assessed value and Nevada Revised Statutes further lower the limit to a total combined tax rate of \$3.64.

(1) Overlapping rates are those of local and county governments that apply to property owners within the City of Henderson. Not all overlapping rates apply to all City of Henderson property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Source: State of Nevada Department of Taxation's "Local Government Finance Redbook"

CITY OF HENDERSON, NEVADA

Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2006			1997		
	Taxable Assessed Value	Rank	Approximate Percentage of Taxable Assessed Valuation	Taxable Assessed Value	Rank	Approximate Percentage of Taxable Assessed Valuation
Pulte Homes	\$ 248,260,628	1	2.38%			
Focus Property Group	195,174,245	2	1.87%			
Lake at Las Vegas Joint Venture	138,141,784	3	1.32%	\$ 36,596,690	1	1.57%
Station Casinos Incorporated	98,686,851	4	0.95%			
Greenspun Companies	95,087,050	5	0.91%			
Green Valley Ranch Gaming L.L.C.	67,284,819	6	0.64%			
D.R. Horton Incorporated	45,871,270	7	0.44%			
KB Home Nevada Incorporated	38,047,889	8	0.36%			
Basic Environmental Company L.L.C.	36,599,549	9	0.35%			
Harsch Investment Properties	33,887,918	10	0.33%			
Oasis Residential Incorporated				27,855,800	2	1.20%
Levi Strauss & Company				19,004,130	3	0.82%
Pacific Partnership II				11,938,119	4	0.51%
Basic Management Incorporated				11,543,550	5	0.50%
Green Valley Investment Company				9,863,980	6	0.42%
Sentinel Ventures I				9,747,759	7	0.42%
American West Development Incorporated				7,312,060	8	0.31%
Pacific Islands Apartments Incorporated				7,302,621	9	0.31%
Green Valley Associates, L.P.				7,022,631	10	0.30%
	<u>\$ 997,042,003</u>		<u>9.55%</u>	<u>\$ 148,187,340</u>		<u>6.36%</u>

Source: Clark County Assessor's Office

Note: Taxable assessed value is 35% of appraised value.

CITY OF HENDERSON, NEVADA

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy
1997	\$ 14,638,211	\$ 14,504,487	99.09%	\$ 51,280	\$ 14,555,767	99.44%
1998	16,980,505	16,792,486	98.89%	93,396	16,885,882	99.44%
1999	22,038,032	21,786,842	98.86%	212,908	21,999,750	99.83%
2000	25,322,606	25,029,900	98.52%	292,706	25,322,606	100.00%
2001	28,965,448	28,637,652	98.29%	327,796	28,965,448	100.00%
2002	34,106,224	33,664,830	98.53%	440,773	34,105,603	99.99%
2003	42,387,649	41,781,856	98.36%	604,851	42,386,707	99.99%
2004	48,014,946	46,916,703	99.15%	1,086,421	48,003,124	99.98%
2005	54,426,433	54,065,416	99.15%	313,529	54,378,945	99.91%
2006	59,575,386	59,213,983	99.39%	*	59,213,983	99.39%

Source: Clark County Controller's Office
* Still in the process of being collected

CITY OF HENDERSON, NEVADA

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-type Activities		Total Primary Government	Percentage of Personal Income ⁽¹⁾	Per Capita ⁽¹⁾
	General Obligation Bonds	Tax Allocation Bonds	Special Assessment Bonds ⁽²⁾	Notes Payable	Capital Leases	Revenue Bonds				
1997	\$ 76,185,000	\$ --	\$ 151,415,000	\$ 2,500,000	\$ 1,275,280	\$ 107,656,118	\$ 339,031,398	Not available	\$ 2,316	
1998	129,805,000	--	142,210,000	6,367,690	1,317,027	102,797,059	382,496,776	Not available	2,401	
1999	137,765,000	--	163,820,000	10,180,840	1,906,534	193,170,668	506,843,042	Not available	2,869	
2000	180,105,000	--	156,255,000	10,219,009	2,339,462	185,284,154	534,202,625	Not available	2,804	
2001	171,495,000	--	144,615,000	10,201,678	2,276,229	179,074,501	507,662,408	Not available	2,542	
2002	161,500,000	16,340,000	154,675,000	183,278	3,420,295	173,843,159	509,961,732	Not available	2,419	
2003	149,945,000	16,340,000	3,135,000	163,743	2,879,877	165,141,779	337,605,399	Not available	1,513	
2004	137,665,000	16,340,000	2,500,000	143,004	2,640,179	155,592,473	314,880,656	Not available	1,338	
2005	125,240,000	16,340,000	1,215,000	120,985	4,175,309	253,896,193	400,987,487	Not available	1,644	
2006	171,795,000	16,340,000	585,000	97,608	56,007	241,864,554	430,738,169	4.87%	1,682	

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements

(1) See Table 14 for personal income and population data. Personal income data was not kept prior to fiscal year 2006.

Source for 2006 is Applied Analysis, 10100 W Charleston Boulevard, Suite 200, Las Vegas, Nevada 89135 or www.appliedanalysis.com.

(2) Previous to fiscal year 2003, special assessment debt for which the City was not liable was erroneously recorded in the City's financial statements.

CITY OF HENDERSON, NEVADA

**Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in the Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Actual Taxable Value of Property ⁽¹⁾</u>	<u>Per Capita ⁽²⁾</u>
1997	\$ 76,185,000	\$ 6,980,508	\$ 69,204,492	1.04%	\$ 473
1998	129,805,000	8,891,012	120,913,988	1.47%	759
1999	137,765,000	6,761,986	131,003,014	1.25%	742
2000	180,105,000	5,120,770	174,984,230	1.51%	918
2001	171,495,000	5,264,172	166,230,828	1.25%	832
2002	161,500,000	7,358,902	154,141,098	0.96%	731
2003	149,945,000	3,111,752	146,833,248	0.78%	658
2004	137,665,000	1,573,486	136,091,514	0.64%	578
2005	125,240,000	846,962	124,393,038	0.55%	510
2006	171,795,000	4,352,167	167,442,833	0.56%	654

Notes: (1) See Schedule of the Assessed Value and Estimated Actual Value of Taxable Property on Table 5 for property value data.

(2) Population data can be found on Table 14.

Details regarding the City's outstanding debt can be found in the notes to the financial statements

CITY OF HENDERSON, NEVADA

Direct and Overlapping Governmental Activities Debt
June 30, 2006

	<u>Total General Obligation Debt</u>	<u>Less Debt Service Fund Balance</u>	<u>Net Debt Outstanding</u>	<u>% Applicable</u>	<u>Applicable Net Debt</u>
City of Henderson	\$ 429,999,554	\$ 4,352,167	\$ 425,647,387	100%	<u>\$ 425,647,387</u>
Henderson District Public Libraries	2,101,500	--	2,101,500	100%	2,101,500
Clark County	687,610,000	134,961,554	552,648,446	15.40%	85,107,861
Clark County School District	3,843,821,000	309,000,000	3,534,821,000	15.40%	544,362,434
Las Vegas-Clark County Library District	34,195,000	7,504,941	26,690,059	18.83%	<u>5,025,738</u>
Total Overlapping Debt					<u>636,597,533</u>
Total Direct and Overlapping Debt					<u>\$ 1,062,244,920</u>

Source for debt amounts for overlapping entities is the various local governments; percentage applicable is derived from the State of Nevada Department of Taxation's "Local Government Finance Redbook."

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Henderson. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF HENDERSON, NEVADA

Legal Debt Margin Information
Last Ten Fiscal Years

	June 30, 1997	June 30, 1998	June 30, 1999	June 30, 2000	June 30, 2001	June 30, 2002	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
Assessed value	\$ 2,328,452,512	\$ 2,885,340,247	\$ 3,656,690,792	\$ 4,043,555,110	\$ 4,664,273,790	\$ 5,620,144,780	\$ 6,572,802,057	\$ 7,433,213,759	\$ 7,865,696,263	\$ 10,438,757,881
Legal debt margin										
Debt limit (15% of Assessed Value)	349,267,877	432,801,037	548,503,619	606,533,267	699,641,069	843,021,717	985,920,309	1,114,982,064	1,179,854,439	1,565,813,682
Debt applicable to limit:										
Total Bonded Debt (including Special Assessment Bonds)	335,256,118	374,812,059	494,755,668	521,644,154	495,184,501	506,358,159	334,561,779 ⁽³⁾	312,097,473	396,691,193	430,584,554
Less:										
Special Assessment Bonds (1)	(151,415,000)	(142,210,000)	(163,820,000)	(156,255,000)	(144,615,000)	(154,675,000)	(3,135,000)	(2,500,000)	(1,215,000)	(585,000)
Tax Allocation Bonds (2)	--	--	--	--	--	(16,340,000)	(16,340,000)	(16,340,000)	(16,340,000)	(16,340,000)
Total Amount of Debt Applicable to Debt Limit	183,841,118	232,602,059	330,935,668	365,389,154	350,569,501	335,343,159	315,086,779	293,257,473	379,136,193	413,659,554
Legal Debt Margin	\$ 165,426,759	\$ 200,198,978	\$ 217,567,951	\$ 241,144,113	\$ 349,071,568	\$ 507,678,558	\$ 670,833,530	\$ 821,724,591	\$ 800,718,246	1,152,154,128
Total debt applicable to limit as a percentage of debt limit	52.64%	53.74%	60.33%	60.24%	50.11%	39.78%	31.96%	26.30%	32.13%	26.42%

Notes:

(1) Does not include matured and unredeemed bonds.

(2) The Tax Allocation Bonds issued by the City of Henderson Redevelopment Agency do not constitute indebtedness within the meaning of the statutory debt limitations.

(3) Previous to fiscal year 2003, Special Assessment Debt for which the City was not liable was erroneously recorded in the City's financial statements and transactions were recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

CITY OF HENDERSON, NEVADA

Pledged Revenue Bond Coverage
Last Ten Fiscal Years

Year	Water & Sewer Bonds						Special Assessment Bonds ⁽³⁾				Tax Allocation Bonds			
	Utility Service Charges	Less: Operating Expenses ⁽¹⁾	Net Available Revenue	Debt Service		Coverage	Special Assessment Collections	Debt Service		Coverage	Tax Increment	Debt Service		Coverage
				Principal	Interest			Principal	Interest			Principal	Interest	
1997	\$ 34,727,532	\$ 26,722,260	\$ 8,005,272	\$ 4,214,524	\$ 5,642,028	81%	\$ 10,450,756	\$ 10,660,000	\$ 12,300,739	46%		\$ --	\$ --	n/a
1998	38,691,013	28,380,306	10,310,707	4,917,746	5,113,136	103%	8,841,083	9,205,000	11,550,306	43%		--	--	n/a
1999	44,437,360	33,556,923	10,880,437	4,678,499	7,713,018	88%	8,941,709	26,590,000	10,327,596	24%		--	--	n/a
2000	49,622,738	34,775,955	14,846,783	7,941,884	9,407,221	86%	8,897,444	7,565,000	11,441,650	47%		--	--	n/a
2001	59,126,172	38,074,205	21,051,967	8,313,009	7,673,932	132%	7,368,844	10,000,000	10,761,336	35%		--	--	n/a
2002	61,855,110	45,328,954	16,526,156	8,711,980	7,989,062	99%	6,690,270	5,190,000	8,901,034	47%		--	--	n/a
2003	65,173,704	49,687,020	15,486,684	8,793,913	6,791,514	99%	249,569	225,000	308,662	47%	2,216,090	--	664,051	334%
2004	70,402,702	54,112,436	16,290,266	9,414,780	6,032,181	105%	1,818,361 ⁽²⁾	635,000	288,400	197%	2,164,528	--	869,304	249%
2005	73,476,651	62,765,675	10,710,976	9,835,026	8,232,075	59%	327,861	1,285,000	186,436	22%	2,441,067	--	869,304	281%
2006	81,777,436	65,388,482	16,388,954	12,213,868	12,031,251	68%	119,197	630,000	93,575	16%	3,255,300	--	869,304	374%

Notes: (1) Total operating expenses, exclusive of depreciation.

(2) Includes payoff of assessments used for debt service in the following fiscal year.

(3) Previous to fiscal year 2003, special assessment debt for which the City was not liable was erroneously recorded in the City's financial statements. Assessment revenue, assessment interest income, and principal and interest debt service payments were all recorded in the Special Assessment Debt Service Fund. A prior period adjustment was made in fiscal year 2003 to take this debt off the City's financial statements.

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF HENDERSON, NEVADA

Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾	Per Capita Personal Income ⁽²⁾	Unemployment Rate ⁽³⁾
1997	146,357	Not available	Not available	5.00%
1998	159,332	Not available	Not available	4.20%
1999	176,670	Not available	Not available	3.78%
2000	190,512	Not available	Not available	4.19%
2001	199,695	Not available	Not available	4.34%
2002	210,850	Not available	Not available	6.20%
2003	223,070	Not available	Not available	5.30%
2004	235,292	Not available	Not available	4.79%
2005	243,897	Not available	Not available	4.20%
2006	256,128	8,836,009,011	34,498	4.00%

Sources:

(1) City of Henderson Planning Department

(2) Data on personal income was not kept prior to 2006. For 2006, the source for personal income is Applied Analysis,
10100 W Charleston Boulevard, Suite 200, Las Vegas, Nevada 89135 or www.appliedanalysis.com

(3) Nevada Employment Security Department-Clark County Data

CITY OF HENDERSON, NEVADA

Principal Employers
Current Year and Nine Years Ago

Name	2006			1997		
	Employees ⁽¹⁾	Rank	Percentage of Total City Employment	Employees ⁽²⁾	Rank	Percentage of Total City Employment ⁽³⁾
City of Henderson	3,170	1	2.75%	1,694	2	--
St. Rose Dominican Hospital	2,000 - 2,499	2	1.73-2.17%	760	3	--
Sunset Station Hotel & Casino	1,500 - 1,999	3	1.30-1.73%	2,010	1	--
Green Valley Ranch Gaming LLC	1,500 - 1,999	4	1.30-1.73%			
Fiesta Lake Mead Station	800 - 899	5	0.69-0.78%			
Medco Health LLC	600 - 699	6	0.52-0.61%			
Wal-Mart Stores, Inc.	600 - 699	7	0.52-0.61%			
Titanium Metals Corporation	500 - 599	8	0.43-0.52%	657	4	--
Ritz-Carlton Hotel Company LLC	500 - 599	9	0.43-0.52%			
Bravo Underground, Inc.	500 - 599	10	0.43-0.52%			
Good Humor Breyers				539	5	--
Ethel M Chocolates				397	6	--
El Dorado, Inc.				311	8	--
Levi-Strauss & Co.				375	7	--
Railroad Pass				304	9	--
Skyline Restaurant & Casino				291	10	--

(1) Source: City of Henderson - City of Henderson Finance Department; all others from Applied Analysis, 10100 W Charleston Boulevard, Suite 200, Las Vegas, Nevada 89135 or www.appliedanalysis.com

For privacy purposes, exact employment numbers are unavailable.

(2) Source: Direct phone contacts and Henderson Chamber of Commerce

(3) This information was not available for 1997.

CITY OF HENDERSON, NEVADA

Full-Time Equivalent City Government Employees by Function/Program ⁽¹⁾

	<u>June 30, 2006</u>
Functions/Programs	
Governmental activities	
General government	347
Judicial	62
Public safety	678
Public works	102
Culture and recreation	182
Community support	19
Business-type activities	
Water	137
Sewer	91
Development services center	149
Other business activities	17
Total	<u><u>1,784</u></u>

Source: City of Henderson Finance Department

(1) Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.

CITY OF HENDERSON, NEVADA

Operating Indicators by Function/Program ^{(1) (3)}

	June 30, 2006
Functions/Programs	
Governmental activities	
Judicial	
Average warrants cleared per day	9
Public safety	
Police reports	27,253
Police calls for service	122,518
Police total 911 calls received	92,045
# of EMS incidents	14,885
# of EMS transports	9,975
Total fire responses	940
Public works	
Lane miles of street maintenance	338
Lane miles of existing street reconstruction	16
# of scheduled inspections (off-site improvements)	41,994
# of off-site (non-building) projects	206
Culture and recreation	
Parks and Recreation class registrations	323,193
Community support	
# of requests for information on business relocations	103
# of local business requests for information/assistance/outreach	342
# of jobs created	1,034
Business-type activities	
Water	
Average daily water consumption (MGD) ⁽²⁾	68
# of requests for line location	37,110
# of hydrant major repairs	258
# of line repairs	243
Sewer	
Lines video inspected (feet)	180,239
Lines cleaned (feet)	1,106,675
Development Services Center	
# of plan review activities	19,531
Building permits issued	19,075

Source: Various City departments

- (1) Indicators are not available for the general government function.
(2) Millions of gallons per day
(3) Information was not available for ten years' reporting, but will be accumulated over time as it becomes available

CITY OF HENDERSON, NEVADA

Capital Asset Statistics by Function/Program ^{(1) (2)}

	June 30, 2006
Functions/Programs	
Governmental activities	
Public safety	
# of police stations	2
# of fire stations	9
# of patrol units	117
Public works	
Streets (miles)	737
Traffic signals	131
Culture and recreation ⁽¹⁾	
Park acreage	1,070
# of parks	43
# of swimming pools	9
# of tennis courts	42
# of recreation centers	6
Business-type activities	
Water	
Water mains (miles)	1,200
# of treatment plants	1
# of water pump stations	27
Sewer	
Number of sewage treatment plants	2
Number of sewer lift stations	12
Miles of sanitary sewer lines	920

Source: Various City departments

(1) Indicators are not available for the general government, judicial, community support, or development services center functions.

(2) Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.

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