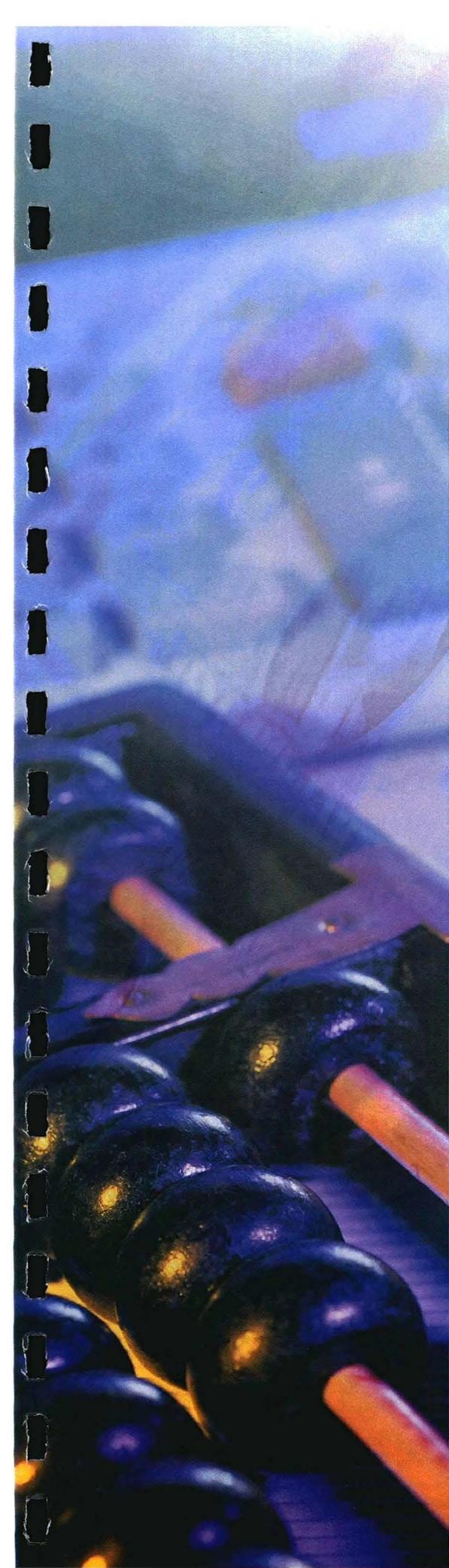


# Financial Section



KAFOURY, ARMSTRONG & CO.  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

The Honorable Mayor,  
Members of the City Council and  
City Manager  
City of Henderson, Nevada

We have audited the accompanying general purpose financial statements of the City of Henderson, Nevada, as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Henderson, Nevada's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Henderson, Nevada as of June 30, 1999 and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 1999 on our consideration of the City of Henderson, Nevada's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The Year 2000 Disclosures on pages 38 and 39 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the City of Henderson is or will become Year 2000 compliant, that the City's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which the City of Henderson does business are or will become Year 2000 compliant.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund financial statements, and the account group schedules, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Henderson. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is also not a required part of the general purpose financial statements of the City of Henderson. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The statistical section has been furnished to us and was not subjected to the auditing procedures applied in the audit of the general purpose financial statements. Accordingly, we do not express an opinion on the statistical section.

*Kafoury, Armstrong & Co.*

Reno, Nevada  
September 29, 1999

**GENERAL PURPOSE  
FINANCIAL STATEMENTS**

CITY OF HENDERSON, NEVADA

ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED BALANCE SHEET  
JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

ASSETS AND OTHER DEBITS	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	1999	1998
ASSETS:											
Cash and investments	\$ 20,085,447	\$ 9,968,703	\$ 32,540,454	\$ 146,171,173	\$ 225,828,446	\$ 17,528,382	\$ 9,769,000	\$ -	\$ -	\$ 461,891,605	\$ 339,446,839
Receivables:											
Accounts	2,782,833	-	-	5,193	7,230,422	150,173	-	-	-	10,168,621	8,647,388
Special assessments	-	-	161,216,893	-	-	-	-	-	-	161,216,893	139,042,933
Interest	225,992	87,042	180,749	161,652	2,146,461	239,832	72,531	-	-	3,114,259	2,973,995
Property tax - delinquent	189,314	-	166,540	-	-	-	-	-	-	355,854	317,572
Notes	-	-	-	-	-	7,042	-	-	-	7,042	6,318
Due from other funds	1,581,985	-	-	-	10,520,000	-	-	-	-	12,101,985	1,529,808
Due from other governments	9,369,659	493,203	152,434	1,529,486	-	104,302	-	-	-	11,649,084	11,027,216
Land held for resale	-	5,151,318	-	-	-	-	-	-	-	5,151,318	4,396,571
Inventory-bulk fuel	-	-	-	-	-	15,336	-	-	-	15,336	15,336
Deposits	-	-	-	-	-	3,530	-	-	-	3,530	318,582
Restricted assets:											
Cash and investments	-	-	-	-	8,290,821	-	-	-	-	8,290,821	3,918,184
Banked water	-	-	-	-	4,428,344	-	-	-	-	4,428,344	3,553,928
Property, plant and equipment (net, where applicable, of accumulated depreciation)	-	-	-	-	313,503,120	10,946,225	-	175,778,712	-	500,228,057	419,400,499
Notes receivable (net of current portion)	-	-	-	-	10,000,000	3,696	-	-	-	10,003,696	6,014,092
Advances to other funds	-	-	-	-	-	281,659	-	-	-	281,659	343,923
OTHER DEBITS:											
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	32,873,062	32,873,062	33,143,060
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	-	302,681,816	302,681,816	266,671,301
TOTAL ASSETS AND OTHER DEBITS	\$ 34,235,230	\$ 15,700,266	\$ 194,257,070	\$ 147,867,504	\$ 581,947,614	\$ 29,280,177	\$ 9,841,531	\$ 175,778,712	\$ 335,554,878	\$ 1,524,462,982	\$ 1,240,767,545

(Continued)

CITY OF HENDERSON, NEVADA

ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED BALANCE SHEET (Continued)  
 JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

LIABILITIES, EQUITY, AND OTHER CREDITS	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	1999	1998
LIABILITIES:											
Accounts payable and accrued wages	\$ 4,494,473	\$ 277,572	\$ -	\$ 527,584	\$ 6,987,766	\$ 1,129,785	\$ -	\$ -	\$ -	\$ 13,417,180	\$ 10,735,437
Compensated absences payable	362,512	-	-	-	1,450,585	1,450,874	-	-	10,192,141	13,456,112	11,113,561
Claims and judgments payable	-	-	-	-	-	981,097	-	-	-	981,097	1,094,959
Construction contracts	106,066	-	-	1,281,718	2,290,670	-	-	-	-	3,678,454	2,703,553
Capital lease obligations - current	-	-	-	-	-	74,456	-	-	-	74,456	162,401
Matured bonds principal and interest	-	-	575	-	-	-	-	-	-	575	16,755
Deposits	1,485,716	5,500	-	273,978	-	-	-	-	-	1,765,194	1,122,546
Payable from restricted assets:											
Customer deposits	-	-	-	-	165,673	-	-	-	-	165,673	114,842
Construction deposits	-	-	-	-	228,934	-	-	-	-	228,934	195,674
Accrued bond interest	-	-	-	-	1,895,167	-	-	-	-	1,895,167	1,166,720
Current portion of bonds	-	-	-	-	7,941,885	-	-	-	-	7,941,885	4,678,499
Due to other governments	759,329	-	-	-	-	-	-	-	-	759,329	944,157
Due to other funds	-	-	-	12,101,985	-	-	-	-	-	12,101,985	1,529,808
Due to developers	-	-	-	-	-	-	4,206,619	-	-	4,206,619	3,254,282
Due to employees	-	-	-	-	-	-	32,027	-	-	32,027	31,277
Due to others	-	-	-	-	-	-	48,797	-	-	48,797	98,961
Advances from other funds	-	-	-	281,659	-	-	-	-	-	281,659	343,923
Provisional credits	-	-	-	-	412,354	-	-	-	-	412,354	423,247
General obligation bonds payable, net	-	-	-	-	185,027,592	-	-	-	137,765,000	322,792,592	226,354,951
Arbitrage rebate tax	-	-	-	281,257	-	-	-	-	-	281,257	355,666
Capital lease obligations	-	-	-	-	-	235,181	-	-	1,596,897	1,832,078	1,154,626
Special assessment bonds payable, with governmental commitment	-	-	-	-	-	-	-	-	163,820,000	163,820,000	142,210,000
Deferred revenues	240,188	-	161,216,893	132,895	-	-	-	-	-	161,589,976	139,408,463
Deferred revenues - property taxes	189,314	-	166,540	-	-	-	-	-	-	355,854	317,572
Notes payable	-	-	-	-	-	-	-	-	10,180,840	10,180,840	6,367,690
Landfill postclosure costs	-	-	-	-	-	-	-	-	12,000,000	12,000,000	12,000,000
Total liabilities	<u>7,637,598</u>	<u>283,072</u>	<u>161,384,008</u>	<u>14,881,076</u>	<u>206,400,626</u>	<u>3,871,393</u>	<u>4,287,443</u>	<u>-</u>	<u>335,554,878</u>	<u>734,300,094</u>	<u>567,899,570</u>
EQUITY AND OTHER CREDITS:											
Contributed capital	-	-	-	-	376,400,603	11,283,861	-	-	-	387,684,464	333,268,385
Investment in general fixed assets	-	-	-	-	-	-	-	175,778,712	-	175,778,712	134,158,866
Net assets - pool participants	-	-	-	-	-	-	4,294,136	-	-	4,294,136	3,102,261
Retained earnings:											
Unreserved	-	-	-	-	(853,615)	7,453,373	-	-	-	6,599,758	7,681,561
Reserve for future claims	-	-	-	-	-	6,671,550	-	-	-	6,671,550	6,308,765
Fund Balances:											
Reserved for encumbrances	2,435,332	-	-	-	-	-	-	-	-	2,435,332	1,117,348
Reserved for advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Reserved for repairs	-	481,283	-	-	-	-	-	-	-	481,283	384,787
Reserved for debt service	-	-	32,873,062	-	-	-	-	-	-	32,873,062	33,143,060
Reserved for sinking fund	-	-	-	-	-	-	1,259,952	-	-	1,259,952	1,043,806
Reserved for deposits	-	-	-	-	-	-	-	-	-	-	315,052
Reserved for land held for resale	-	5,151,318	-	-	-	-	-	-	-	5,151,318	4,396,571
Unreserved - undesignated	24,162,300	9,784,593	-	132,986,428	-	-	-	-	-	166,933,321	147,947,513
Total equity and other credits	<u>26,597,632</u>	<u>15,417,194</u>	<u>32,873,062</u>	<u>132,986,428</u>	<u>375,546,988</u>	<u>25,408,784</u>	<u>5,554,088</u>	<u>175,778,712</u>	<u>-</u>	<u>790,162,888</u>	<u>672,867,975</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 34,235,230</u>	<u>\$ 15,700,266</u>	<u>\$ 194,257,070</u>	<u>\$ 147,867,504</u>	<u>\$ 581,947,614</u>	<u>\$ 29,280,177</u>	<u>\$ 9,841,531</u>	<u>\$ 175,778,712</u>	<u>\$ 335,554,878</u>	<u>\$ 1,524,462,982</u>	<u>\$ 1,240,767,545</u>

See notes to financial statements.

# CITY OF HENDERSON, NEVADA

## ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND

### COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	1999	1998
REVENUES:							
Property taxes	\$ 13,249,364	\$ 1,092,807	\$ 11,176,101	\$ 369,917	\$ -	\$ 25,888,189	\$ 20,094,200
Franchise fees	9,939,571	-	-	-	-	9,939,571	8,287,523
Licenses and permits	8,418,719	-	-	-	-	8,418,719	8,129,130
Intergovernmental	49,858,599	1,443,472	-	5,047,133	-	56,349,204	53,224,045
Charges for services	11,341,958	-	-	-	-	11,341,958	8,521,274
Fines and forfeits	1,369,274	285,104	-	-	-	1,654,378	1,599,142
Developer contributions	-	-	-	2,185,194	101,483	2,286,677	768,808
Impact fees	-	-	-	2,215,356	-	2,215,356	1,643,077
Special assessments	-	-	8,941,709	-	-	8,941,709	8,841,083
Miscellaneous	2,710,847	294,435	11,802,803	6,796,660	44,663	21,649,408	20,859,333
Total revenues	96,888,332	3,115,818	31,920,613	16,614,260	146,146	148,685,169	131,967,615
EXPENDITURES:							
Current:							
General government	25,200,565	360,492	-	-	-	25,561,057	20,534,954
Judicial	2,168,199	-	-	-	-	2,168,199	1,988,504
Public safety	46,241,144	-	-	-	-	46,241,144	38,857,953
Highways and streets	5,726,957	-	-	-	-	5,726,957	4,714,164
Culture and recreation	13,332,298	-	-	-	-	13,332,298	10,484,248
Capital outlay	-	1,341,917	-	53,855,237	-	55,197,154	21,978,426
Debt service:							
Principal retirement	-	-	33,290,000	-	-	33,290,000	16,585,000
Interest and fiscal charges	-	-	17,624,316	-	-	17,624,316	17,846,699
Administrative and other costs	-	-	248,669	-	-	248,669	365,327
Total expenditures	92,669,163	1,702,409	51,162,985	53,855,237	-	199,389,794	133,355,275
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,219,169	1,413,409	(19,242,372)	(37,240,977)	146,146	(50,704,625)	(1,387,660)

(Continued)

**CITY OF HENDERSON, NEVADA**

**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	Governmental Fund Types				Fiduciary	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum only)	
						1999	1998
OTHER FINANCING SOURCES (USES):							
Land sales	\$ -	\$ -	\$ -	\$ 291,696	\$ -	\$ 291,696	\$ 2,364,341
Proceeds of refunding bonds	-	-	39,107,176	-	-	39,107,176	-
Proceeds from issuance of debt	-	4,000,000	28,485,397	40,994,475	-	73,479,872	65,055,117
Proceeds from capital leases	167,332	-	-	545,359	-	712,691	389,866
Payment to refunded bond escrow agent	-	-	(48,868,062)	-	-	(48,868,062)	-
Operating transfers in	3,981,493	73,300	10,881,488	26,685,661	70,000	41,691,942	21,859,742
Operating transfers out	(5,256,016)	(57,612)	(10,633,625)	(18,977,306)	-	(34,924,559)	(17,278,449)
Total other financing sources (uses)	<u>(1,107,191)</u>	<u>4,015,688</u>	<u>18,972,374</u>	<u>49,539,885</u>	<u>70,000</u>	<u>71,490,756</u>	<u>72,390,617</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	3,111,978	5,429,097	(269,998)	12,298,908	216,146	20,786,131	71,002,957
FUND BALANCES, BEGINNING OF YEAR	23,485,654	9,988,097	33,143,060	120,687,520	1,043,806	188,348,137	118,880,708
RESIDUAL EQUITY TRANSFER OUT	-	-	-	-	-	-	(1,535,528)
FUND BALANCES, END OF YEAR	<u>\$ 26,597,632</u>	<u>\$ 15,417,194</u>	<u>\$ 32,873,062</u>	<u>\$ 132,986,428</u>	<u>\$ 1,259,952</u>	<u>\$ 209,134,268</u>	<u>\$ 188,348,137</u>

See notes to financial statements.

# CITY OF HENDERSON, NEVADA

## GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUND TYPES

### COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 1999

	General Fund			Special Revenue Funds		
	Budget (GAAP Basis)	Actual	Variance	Budget (GAAP Basis)	Actual	Variance
<b>REVENUES:</b>						
Property taxes	\$ 12,561,613	\$ 13,249,364	\$ 687,751	\$ 935,000	\$ 1,092,807	\$ 157,807
Franchise fees	9,178,797	9,939,571	760,774	-	-	-
Licenses and permits	8,502,875	8,418,719	(84,156)	-	-	-
Intergovernmental	49,141,096	49,858,599	717,503	1,479,733	1,443,472	(36,261)
Charges for services	10,761,768	11,341,958	580,190	-	-	-
Fines and forfeits	1,446,974	1,369,274	(77,700)	309,000	285,104	(23,896)
Miscellaneous	1,425,000	2,710,847	1,285,847	311,800	294,435	(17,365)
Total revenues	93,018,123	96,888,332	3,870,209	3,035,533	3,115,818	80,285
<b>EXPENDITURES:</b>						
Current:						
General government	29,241,275	25,200,565	4,040,710	607,222	360,492	246,730
Judicial	2,196,280	2,168,199	28,081	-	-	-
Public safety	47,191,262	46,241,144	950,118	-	-	-
Highways and streets	6,622,551	5,726,957	895,594	-	-	-
Culture and recreation	14,332,138	13,332,298	999,840	-	-	-
Capital outlay	-	-	-	3,180,912	1,341,917	1,838,995
Total expenditures	99,583,506	92,669,163	6,914,343	3,788,134	1,702,409	2,085,725
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)</b>						
<b>EXPENDITURES</b>	(6,565,383)	4,219,169	10,784,552	(752,601)	1,413,409	2,166,010
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from issuance of debt	-	-	-	4,000,000	4,000,000	-
Proceeds from capital leases	-	167,332	167,332	-	-	-
Sale of fixed assets	500	-	(500)	-	-	-
Operating transfers in	3,981,493	3,981,493	-	-	73,300	73,300
Operating transfers out	(6,777,590)	(5,256,016)	1,521,574	-	(57,612)	(57,612)
Total other financing sources (uses)	(2,795,597)	(1,107,191)	1,688,406	4,000,000	4,015,688	15,688
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(9,360,980)	3,111,978	12,472,958	3,247,399	5,429,097	2,181,698
<b>FUND BALANCES, BEGINNING OF YEAR</b>	23,485,654	23,485,654	-	9,988,097	9,988,097	-
<b>FUND BALANCES, END OF YEAR</b>	\$ 14,124,674	\$ 26,597,632	\$ 12,472,958	\$ 13,235,496	\$ 15,417,194	\$ 2,181,698

(Continued)

**CITY OF HENDERSON, NEVADA**

**GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUND TYPES**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 1999**

	Debt Service Funds			Capital Projects Funds		
	Budget (GAAP Basis)	Actual	Variance	Budget (GAAP Basis)	Actual	Variance
<b>REVENUES:</b>						
Property taxes	\$ 10,932,518	\$ 11,176,101	\$ 243,583	\$ 375,000	\$ 369,917	\$ (5,083)
Intergovernmental	-	-	-	19,895,410	5,047,133	(14,848,277)
Developer contributions	-	-	-	205,000	2,185,194	1,980,194
Impact fees	-	-	-	1,795,400	2,215,356	419,956
Special assessments	5,527,829	8,941,709	3,413,880	-	-	-
Miscellaneous	12,284,358	11,802,803	(481,555)	6,316,199	6,796,660	480,461
Total revenues	<u>28,744,705</u>	<u>31,920,613</u>	<u>3,175,908</u>	<u>28,587,009</u>	<u>16,614,260</u>	<u>(11,972,749)</u>
<b>EXPENDITURES:</b>						
Capital outlay	-	-	-	105,072,754	53,855,237	51,217,517
Debt service:						
Principal retirement	31,296,850	33,290,000	(1,993,150)	-	-	-
Interest and fiscal charges	17,751,375	17,624,316	127,059	-	-	-
Administrative and other costs	300,700	248,669	52,031	-	-	-
Total expenditures	<u>49,348,925</u>	<u>51,162,985</u>	<u>(1,814,060)</u>	<u>105,072,754</u>	<u>53,855,237</u>	<u>51,217,517</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(20,604,220)</u>	<u>(19,242,372)</u>	<u>1,361,848</u>	<u>(76,485,745)</u>	<u>(37,240,977)</u>	<u>39,244,768</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Land sales	-	-	-	1,400,000	291,696	(1,108,304)
Proceeds from refunding of debt	39,107,176	39,107,176	-	-	-	-
Proceeds from issuance of debt	25,427,783	28,485,397	3,057,614	36,767,428	40,994,475	4,227,047
Proceeds from capital lease	-	-	-	545,359	545,359	-
Payment to refunded bond escrow agent	(48,868,062)	(48,868,062)	-	-	-	-
Operating transfers in	10,880,686	10,881,488	802	26,874,789	26,685,661	(189,128)
Operating transfers out	(10,485,493)	(10,633,625)	(148,132)	(15,567,441)	(18,977,306)	(3,409,865)
Total other financing sources	<u>16,062,090</u>	<u>18,972,374</u>	<u>2,910,284</u>	<u>50,020,135</u>	<u>49,539,885</u>	<u>(480,250)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	<u>(4,542,130)</u>	<u>(269,998)</u>	<u>4,272,132</u>	<u>(26,465,610)</u>	<u>12,298,908</u>	<u>38,764,518</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>33,143,060</u>	<u>33,143,060</u>	<u>-</u>	<u>120,687,520</u>	<u>120,687,520</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 28,600,930</u>	<u>\$ 32,873,062</u>	<u>\$ 4,272,132</u>	<u>\$ 94,221,910</u>	<u>\$ 132,986,428</u>	<u>\$ 38,764,518</u>

See notes to financial statements.

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**CITY OF HENDERSON, NEVADA**

**ALL PROPRIETARY FUND TYPES**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)  
FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	Enterprise	Internal Service	Totals (Memorandum only)	
			1999	1998
OPERATING REVENUES:				
Charges for services	\$ -	\$ 14,877,361	\$ 14,877,361	\$ 13,725,803
Utility fees	41,816,337	-	41,816,337	36,451,514
Connection fees	1,565,316	-	1,565,316	1,234,127
Developer contributions	146,238	-	146,238	361,227
Late charges	563,706	-	563,706	565,713
Rental fees	244,863	-	244,863	210,024
Licenses - gaming	435,796	-	435,796	461,946
Room tax	353,330	-	353,330	226,718
Miscellaneous	345,763	-	345,763	108,300
Total operating revenues	<u>45,471,349</u>	<u>14,877,361</u>	<u>60,348,710</u>	<u>53,345,372</u>
OPERATING EXPENSES:				
Salaries, wages and benefits	10,256,879	6,639,725	16,896,604	13,986,997
Water purchases	10,125,305	-	10,125,305	8,311,174
Services and supplies	13,868,254	3,236,501	17,104,755	15,713,061
Claims	-	2,870,504	2,870,504	2,546,835
Legal fees	-	116,314	116,314	107,341
Depreciation	8,329,121	2,778,029	11,107,150	10,173,277
Total operating expenses	<u>42,579,559</u>	<u>15,641,073</u>	<u>58,220,632</u>	<u>50,838,685</u>
OPERATING INCOME (LOSS)	<u>2,891,790</u>	<u>(763,712)</u>	<u>2,128,078</u>	<u>2,506,687</u>
NONOPERATING REVENUES (EXPENSES):				
Interest revenue	9,508,931	912,636	10,421,567	9,119,773
Interest expense	(7,713,018)	(33,342)	(7,746,360)	(5,140,165)
Miscellaneous	20,304	819,151	839,455	364,157
Gain on the disposition of assets	-	68,670	68,670	201,681
Total nonoperating revenues	<u>1,816,217</u>	<u>1,767,115</u>	<u>3,583,332</u>	<u>4,545,446</u>
INCOME BEFORE OPERATING TRANSFERS	<u>4,708,007</u>	<u>1,003,403</u>	<u>5,711,410</u>	<u>7,052,133</u>
OPERATING TRANSFERS:				
Operating transfers in	-	-	-	3,044,686
Operating transfers out	(6,480,006)	(287,377)	(6,767,383)	(7,625,979)
Total operating transfers	<u>(6,480,006)</u>	<u>(287,377)</u>	<u>(6,767,383)</u>	<u>(4,581,293)</u>
NET INCOME (LOSS)	<u>(1,771,999)</u>	<u>716,026</u>	<u>(1,055,973)</u>	<u>2,470,840</u>
CURRENT YEAR'S DEPRECIATION OF FEDERAL GRANTS TRANSFERRED TO CONTRIBUTED CAPITAL	336,955	-	336,955	374,452
RETAINED EARNINGS, BEGINNING OF YEAR	<u>581,429</u>	<u>13,408,897</u>	<u>13,990,326</u>	<u>11,145,034</u>
RETAINED EARNINGS (DEFICIT), END OF YEAR	<u>\$ (853,615)</u>	<u>\$ 14,124,923</u>	<u>\$ 13,271,308</u>	<u>\$ 13,990,326</u>

See notes to financial statements.

**CITY OF HENDERSON, NEVADA**

**ALL PROPRIETARY FUND TYPES**

**COMBINED STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	<b>Enterprise</b>	<b>Internal Service</b>	<b>Totals (Memorandum only)</b>	
			<b>1999</b>	<b>1998</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers and users	\$ 44,777,825	\$ 3,644,304	\$ 48,422,129	\$ 42,418,353
Cash received from quasi-external operating transactions	-	12,328,486	12,328,486	9,137,913
Cash from other sources	20,304	819,151	839,455	429,340
Cash payments to suppliers for goods and services	(23,370,627)	(8,301,595)	(31,672,222)	(28,905,973)
Cash payments to employees for services	(7,606,879)	(4,306,430)	(11,913,309)	(10,313,475)
Cash paid to other funds	(10,520,000)	-	(10,520,000)	-
Net cash provided by operating activities	<u>3,300,623</u>	<u>4,183,916</u>	<u>7,484,539</u>	<u>12,766,158</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating transfers in	-	-	-	3,044,686
Operating transfers out	(6,480,006)	(287,377)	(6,767,383)	(7,625,979)
Net cash provided by (used for) noncapital financing activities	<u>(6,480,006)</u>	<u>(287,377)</u>	<u>(6,767,383)</u>	<u>(4,581,293)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Acquisition of banked water	(874,416)	-	(874,416)	(643,365)
Acquisition and construction of fixed assets	(17,792,748)	(2,795,104)	(20,587,852)	(13,875,826)
Principal payments on bonds and lease obligations	(4,678,495)	(277,906)	(4,956,401)	(5,137,204)
Interest paid on bonds and leases	(6,661,849)	(33,342)	(6,695,191)	(4,712,194)
Decrease in provisional credits	(4,320)	-	(4,320)	(13,327)
Proceeds from sale of fixed assets	-	443,776	443,776	1,486,403
Capital contributions	25,904,839	-	25,904,839	26,868,781
Proceeds from issuance of debt	96,096,800	-	96,096,800	-
Residual equity transfer from special revenue fund	-	-	-	1,147,888
Net cash provided by (used for) capital and related financing activities	<u>91,989,811</u>	<u>(2,662,576)</u>	<u>89,327,235</u>	<u>5,121,156</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Loans made to others	(4,000,000)	-	(4,000,000)	(6,000,000)
Interest on investments	9,368,868	865,960	10,234,828	7,002,009
Net cash provided by investing activities	<u>5,368,868</u>	<u>865,960</u>	<u>6,234,828</u>	<u>1,002,009</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>94,179,296</b>	<b>2,099,923</b>	<b>96,279,219</b>	<b>14,308,030</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u><b>139,939,971</b></u>	<u><b>15,428,459</b></u>	<u><b>155,368,430</b></u>	<u><b>141,060,400</b></u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><u><b>\$ 234,119,267</b></u></u>	<u><u><b>\$ 17,528,382</b></u></u>	<u><u><b>\$ 251,647,649</b></u></u>	<u><u><b>\$ 155,368,430</b></u></u>

**CITY OF HENDERSON, NEVADA**

**ALL PROPRIETARY FUND TYPES**

**COMBINED STATEMENT OF CASH FLOWS (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum only)</u>	
			<u>1999</u>	<u>1998</u>
RECONCILIATION OF OPERATING INCOME (LOSS)				
TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 2,891,790	\$ (763,712)	\$ 2,128,078	\$ 2,506,687
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation expense	8,329,121	2,778,029	11,107,150	10,173,277
Miscellaneous revenues	20,304	819,151	839,455	364,157
(Increase) decrease in accounts receivable	(693,569)	(108,715)	(802,284)	(632,792)
(Increase) decrease in notes receivable	-	9,672	9,672	(11,461)
Decrease in advances to other funds	-	62,264	62,264	45,856
Increase in due from other funds	(10,520,000)	1,162,301	(9,357,699)	(1,121,394)
(Increase) decrease in due from other governments	-	(30,092)	(30,092)	(3,815)
(Increase) decrease in inventory	-	-	-	-
Increase in deposits	-	-	-	(317)
Increase (decrease) in accounts payable and accrued wages	2,915,349	462,928	3,378,277	778,778
Increase in compensated absences payable	300,269	208,150	508,419	327,956
Increase (decrease) in claims and judgments payable	-	(113,862)	(113,862)	(60,157)
Increase in amounts payable from restricted accounts	84,091	-	84,091	70,453
Increase in due to other funds	(26,732)	(302,198)	(328,930)	328,930
Total adjustments	<u>408,833</u>	<u>4,947,628</u>	<u>5,356,461</u>	<u>10,259,471</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 3,300,623</u>	<u>\$ 4,183,916</u>	<u>\$ 7,484,539</u>	<u>\$ 12,766,158</u>

NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:

The Convention Center Fund received contributions of fixed assets from other funds totaling \$166,560 for the year ended June 30, 1998.

The Water Fund received contributions of fixed assets totaling \$15,115,544 and \$8,132,725 for the years ended June 30, 1999 and 1998, respectively.

The Sewer Fund received contributions of fixed assets totaling \$11,314,291 and \$8,469,715 for the years ended June 30, 1999 and 1998, respectively.

The Engineering Fund received contributions of fixed assets from other funds totaling \$35,659 and \$91,879 for the years ended June 30, 1999 and 1998, respectively.

The City Shop Fund received contributions of fixed assets from other funds totaling \$2,051,305 and \$1,776,535 for the years ended June 30, 1999 and 1998, respectively.

The City Shop Fund acquired fixed assets in the amount of \$344,178 through capital leases for the year ended June 30, 1999.

The Revolving Fund received an advance from other funds totaling \$389,779 for the year ended June 30, 1998.

See notes to financial statements.

**CITY OF HENDERSON, NEVADA**

**INVESTMENT TRUST FUND  
COMBINED STATEMENT OF CHANGES IN NET ASSETS**

**FOR THE YEAR ENDED JUNE 30, 1999  
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 1998)**

	<u>1999</u>	<u>1998</u>
Net increase in net assets resulting from operations:		
Investment income	\$ 236,377	\$ 139,459
Net increase (decrease) in fair value of investments	(60,677)	21,169
Capital share transactions	<u>1,016,175</u>	<u>804,137</u>
Total income	1,191,875	964,765
Net assets, beginning of year	<u>3,102,261</u>	<u>2,137,496</u>
Net assets, end of year	<u>\$ 4,294,136</u>	<u>\$ 3,102,261</u>

See notes to financial statements.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 1999

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. The Reporting Entity

The City of Henderson, Nevada (the "City") was originally incorporated in 1953. It is governed by an elected mayor and four council members. The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. As required by GAAP, these financial statements present all the fund types and account groups of the City and its component unit. Blended component units, although legally separate entities, are in substance, part of the City's operations and, therefore, data from these units are combined with data of the primary government.

In evaluating how to define the financial reporting entity, management considered all potential component units using standards prescribed under GASB Statement No. 14 "The Financial Reporting Entity". Component units would include any legally separate organizations for which the City Council is financially accountable. Financial accountability would result where the City Council appoints a voting majority of the organization's governing body and (1) is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the City. Financial accountability may also result where an organization is fiscally dependent on the City. Based on these criteria, no component units or other reportable organizations other than the Henderson Redevelopment Agency were identified.

The Henderson Redevelopment Agency ("Agency") is a blended component unit and is governed by a five member board composed of the four City Council members and the Mayor. The Agency was set up in fiscal year 1996 as a separate and distinct legal entity to provide a diversified and strengthened economy in the central area of the City. For financial reporting purposes, the Agency is reported as if it were part of the City's operations, as a special revenue fund, since it operates within an established area in the City and its sole purpose is to plan and finance revitalization projects in the City's central area. Financial statements of the Agency can be obtained from the City of Henderson Finance Department, 240 Water Street, Henderson, Nevada 89015.

#### B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. Account groups are a reporting device used to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The following fund types and account groups are used by the City:

**Governmental Funds** - are used to account for the City's general government activities. Governmental Fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### B. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

##### Governmental Funds (continued)

The major revenues susceptible to accrual are property taxes, special assessments, sales taxes, consolidated tax revenue (cigarette taxes, motor vehicle privilege taxes, liquor taxes), gaming taxes, gasoline taxes and interest revenue. Licenses and permits, franchise fees, charges for services and fines and forfeits are not susceptible to accrual because generally they are not measurable until received in cash.

Property tax revenue is recognized in the fiscal year in which the taxes become due to the extent they are collected during the fiscal year or soon enough thereafter that they can be used to finance current period expenditures (no later than 60 days after year-end).

The City reports deferred revenue on its combined, combining and individual fund balance sheets. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

**Governmental Funds** include the following fund types:

The **general fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **special revenue funds** account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The **debt service funds** account for the servicing of general long-term debt not being financed by proprietary funds.

The **capital projects funds** account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

**Proprietary Funds** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. In accordance with GASB Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and other Governmental Entities That Use Proprietary Fund Accounting", the City applies all applicable FASB pronouncements issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. The City has elected not to apply FASB pronouncements issued after November 30, 1989.

**Proprietary Funds** include the following fund types:

**Enterprise funds** are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

**Internal service funds** account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### B. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

**Fiduciary Funds** account for assets held by the City in a trustee capacity or as an agent on behalf of others. The trust fund accounts for assets held by the City under the terms of a formal trust agreement.

The **expendable trust fund** is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The **investment trust fund** is accounted for in essentially the same manner as proprietary fund types, using the full accrual basis of accounting. This fund is used to account for assets of governmental external investment pools.

**Agency funds** are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the City holds for others in an agency capacity.

**Account Groups.** The **General Fixed Assets Account Group** is used to account for fixed assets not accounted for in proprietary or trust funds. The **General Long-Term Debt Account Group** is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

#### C. Assets, Liabilities and Equity

##### 1. Cash and Investments

The City pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balances in the pooled cash accounts are available to meet current operating requirements.

Cash and cash equivalents include currency on hand, demand deposits with banks and other highly liquid investments with original maturities of three months or less, from the date of acquisition, which are readily convertible to cash.

State statutes authorize the City to invest in obligations of the U.S. Treasury, certain farm loan bonds, certain securities issued by Nevada local governments, repurchase agreements, bankers acceptances, commercial paper, negotiable certificates of deposit and money market mutual funds. All investments are stated at fair value.

##### 2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivable / payable" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3. Property Taxes

The Clark County Assessor assesses all real and personal property by December 31 of each year. The County Treasurer bills and collects the City's share of property taxes. The County Treasurer remits, on a monthly basis, current and delinquent property tax collections to the City.

#### C. Assets, Liabilities and Equity (continued)

#### 3. Property Taxes (continued)

The Nevada Department of Taxation provides the maximum allowable tax rates for operating purposes to local governments for inclusion in their budgets. Each local government that receives property taxes must file a budget on or before June 1st which provides for the allowable tax rate for the next fiscal year. The Nevada Tax Commission must certify all tax rates on June 25th, the levy date, and property is liened on July 1st. Taxes on real property are due on the third Monday in August of each year and may be paid in quarterly installments on or before the third Monday in August, and the first Mondays in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties and costs, together with interest at the rate of 15 percent per year from the date the taxes were due, if four or more installments were delinquent, until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien and assessments by local governments for improvements to the property.

#### 4. Restricted Assets

Bond covenants of the City's Water and Sewer Enterprise Funds require portions of the debt proceeds, as well as other resources, to be set aside for various purposes. These amounts are reported as restricted assets.

#### 5. Property, Plant, & Equipment

Property, plant and equipment purchased in all funds, except for the Proprietary Funds, are recorded as expenditures at the time of purchase and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at historical cost. Donated assets are recorded at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets, consisting of improvements such as bridges, curbs and gutters, streets and sidewalks are not capitalized in the General Fixed Assets Account Group. No depreciation has been provided on the general fixed assets.

Property, plant and equipment of the Proprietary Funds are recorded at cost including capitalized interest incurred during the construction phase on debt financed projects. Assets contributed from the General Fixed Assets Account Group or from other Proprietary Funds are recorded at their net book value but not to exceed their estimated fair market value on the date of contribution. Assets donated from individuals or other sources are also recorded at their estimated fair market value on the date donated. Depreciation is computed using the straight-line method for all assets over the estimated useful lives of the assets, which are:

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### C. Assets, Liabilities and Equity (continued)

##### 5. Property, Plant & Equipment (continued)

<u>Assets</u>	<u>Life</u>
Buildings	20 to 50 years
Improvements other than buildings	5 to 15 years
Machinery	5 to 10 years
Vehicles	3 to 10 years

##### 6. Banked Water

During 1994, the City entered into a Cooperative Agreement ("Edison Contract") to recharge underground storage aquifers among Southern Nevada Municipal Water Purveyors, (the "Purveyors"). The Purveyors desire to create an arrangement intended to allow each Purveyor, if it so chooses, to have stored for its account in the Las Vegas Valley groundwater basin by July 1, 2006 approximately the total quantity of water that the Purveyor will be obligated to make available to Southern California Edison Company from July 2, 2006 through July 1, 2026 pursuant to the Edison Contract. The City believes this program will provide an economical source of future supply for customers. The City believes the inventory method of accounting for recharged water will match the water cost with future revenues related thereto.

##### 7. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Vested or accumulated vacation leave and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave and sick leave that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group. No expenditure is reported for these amounts. Vested or accumulated vacation and sick leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

##### 8. Provisional Credits (Enterprise Fund)

The City has entered into refunding agreements whereby developers construct water and sewage transmission lines from their property to existing City lines at the expense of the developers. The developers are to be reimbursed by the City from the collection of connection fees or user charges. These agreements are principally for the term of ten years with all liability canceled either by reimbursement to the developers from subsequent connection fee assessments in the related areas or upon expiration of the term of the agreements.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### C. Assets, Liabilities and Equity (continued)

##### 9. Long-Term Debt

The City records long-term debt of governmental funds in the General Long-Term Debt Account Group. Other governmental fund obligations not expected to be financed with current available financial resources are also recorded in the General Long-Term Debt Account Group. Long-term debt and other obligations financed by proprietary funds are recorded as liabilities in the appropriate funds.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. For current and advance refundings resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges.

##### 10. Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. The proprietary funds' contributed capital represents equity acquired through capital grants and capital contributions from developers, customers or other funds.

##### 11. Memorandum Only-Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations, or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

##### 12. Comparative Data and Reclassifications

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of the changes in the City's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

### II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### A. Budgetary Information

Annual budgets are legally adopted for all funds except the Investment Trust and Agency Funds and use a basis of accounting consistent with generally accepted accounting principles. Encumbrance accounting is employed as an extension of formal budget integration in the governmental fund types. Encumbrances are commitments to unperformed (executory) contracts for goods and services such as open purchase orders. They are not expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed. While all appropriations lapse at fiscal year end, outstanding encumbrances (reported as a reservation of fund balance) are customarily reauthorized in the subsequent year.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

#### A. Budgetary Information (continued)

Prior to April 15, the Finance Director submits a tentative budget for the ensuing fiscal year to the City Council, the Nevada State Department of Taxation and the Citizens via public hearings. The Nevada Department of Taxation notifies the City Council of whether or not the budget is in compliance with the law and appropriate regulations. Public hearings, at which all changes made to the tentative budget are indicated, are conducted on the third Tuesday in May. The City Council adopts the budget prior to June 1 and submits it to the Department of Taxation for final approval. The revenue classifications and expenditure functions shown in the financial statements are those prescribed by the Nevada Department of Taxation.

All revisions to the adopted budget are made a matter of public record by actions of the City Council. Per Nevada law, the City Manager is authorized to transfer budgeted amounts within functions (General Fund) or funds if the City Council is notified at the next regular meeting and the action is noted in the official minutes. Revisions which affect the total fund appropriations or transfers between funds are accomplished through formal City Council approval. Various supplemental appropriations were approved for the year to reflect necessary changes in spending and the corresponding additional resources available. Most significant of these changes occurred in the General Fund (\$11,995,544), the Debt Service Fund (\$68,127,835), and the Capital Projects Funds (\$203,722,906). Nevada Law requires budgetary control to be exercised at the function level or, with respect to proprietary funds, the total of operating and non-operating expenses.

#### B. Excess of Expenditures/Expenses Over Appropriations

Total expenditures/expenses exceeded those budgeted for the year in the following funds:

General Obligation Debt Service Fund	\$ 758,449
Special Assessment Districts Debt Service Fund	\$ 1,055,611

These conditions are allowable for repayment of bonds and medium-term obligations under Nevada Revised Statutes 354.626.

Engineering Internal Service Fund	\$ 219,816
Health Insurance Internal Service Fund	\$ 419,001

The above are potential violations of Nevada Revised Statutes (NRS) 354.626 as further described in Nevada Administrative Code (NAC) 354.480

#### C. Deficit Fund Balances/Retained Earnings

As of June 30, 1999, the following funds had deficit fund balances/retained earnings:

Capital Projects Funds:	
Land Sales	\$11,432,883
HUD Proceeds Fund	\$ 117,603
Flood Control Fund	\$ 31,500

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

#### C. Deficit Fund Balances/Retained Earnings (continued)

Enterprise Funds:		
Convention Center Fund	\$	48,200
Sewer Fund	\$	1,940,912
Internal Service Fund:		
Revolving Fund	\$	8,936

### III. CASH AND INVESTMENTS

#### A. Deposits

State statutes govern the City's deposit policies. City monies must be deposited in insured banks and savings and loan associations within the City. The City is authorized to use demand accounts, time accounts and certificates of deposit.

State statutes do not specifically require collateral for demand deposits, but do specify that collateral for time deposits may be of the same type as those described for permissible state investments. Permissible state investments include obligations of the U.S. Treasury, certain farm loan bonds, certain securities issued by Nevada local governments, repurchase agreements, bankers acceptances, commercial paper, negotiable certificates of deposit, and money market mutual funds. Allowable City investments are similar except that some state investments are longer term and include securities issued by municipalities outside of Nevada.

The City's agent, in the City's name, holds securities used as collateral to secure deposits. The depository bank submits monthly reports to the City indicating the type, the amount and the market value of the pledged securities. The City does not, however, have written custodial agreements with the trust bank for demand deposits.

The City invests monies both by individual fund and through pooling of monies. The pooling of monies, referred to as the external investment pool, is theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the City's Finance Director is able to invest the monies at a higher interest rate for a longer period of time. Interest revenue is apportioned monthly to each fund in the pool based on the average cash balance of the fund for the month.

At year-end, the carrying amount of the City's deposits was \$3,062,878 and the bank balance was \$12,997,986. Of the bank balance, \$400,000 was covered by Federal Depository Insurance, \$11,322,142 was covered by collateral held by the City's agent in the City's name, while \$1,275,844 was uncollateralized as it was held by a custodial agent of the financial institution, both of which are subsidiaries of the same bank holding company. Cash on hand at June 30, 1999 was \$11,209.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### III. CASH AND INVESTMENTS (continued)

#### B. Investments

State statutes authorize the City to invest in obligations of the U.S. Treasury and U.S. agencies having maturity dates that do not extend more than ten years from the date of purchase, the state treasurer's investment pool, negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada, banker's acceptances not exceeding 180 days maturity and eligible by law for rediscount with the Federal Reserve Banks and commercial paper issued by a corporation organized and operating in the U.S. that is purchased from a registered broker-dealer, with a remaining term of less than 270 days rated "A-1", "P-1" or better (purchases of banker's acceptances or commercial paper may not exceed 20 percent of the money available for local government investment). The City's investments are categorized as either (1) insured or registered or securities held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or, (3) uninsured and unregistered for which the securities are held by the counterparty's trust department but not in the City's name as follows:

	Categories			Market Value
	1	2	3	
U.S. Government Securities	\$315,293,621	\$ -	\$ -	\$315,293,621
Commercial Paper	3,999,350	-	-	3,999,350
	\$319,292,971	\$ -	\$ -	319,292,971
Money Market Fund				147,757,261
Investment in Local Government Pooled Investment Fund				57,223
Total investments				\$467,107,455

The Local Government Pooled Investment Fund is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance. The fair value of the City's position in the pool is the same as the value of pool shares.

#### C. External Investment Pool

The City administers an external investment pool combining a portion of City of Henderson's money with voluntary investments from Henderson District Public Libraries. The City Council has overall responsibility for investment of City funds including the external investment pool in accordance with NRS 355.175. The City of Henderson Chief Investment official is the City's Finance Director under authority delegated by the City Council. The Finance Director may delegate investment responsibilities to finance department staff members. Monthly, Norwest Bank, Charles Schwab Institutional, and the State of Nevada Local Government Pooled Investment Fund each determine the fair value of the pool's investments held by them. Each participant's share is equal to their original investment plus or minus monthly allocation of interest income, and realized and unrealized gains and losses. The City has not provided nor obtained any legally binding guarantees to support the value of shares.

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**III. CASH AND INVESTMENTS (continued)**

**C. External Investment Pool (continued)**

<u>Investment Type</u>	<u>Fair Value</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
U.S. Government Securities	\$219,432,062	\$219,432,062	4.8% - 8.63%	July 1, 1998 – January 22, 2009
Commercial Paper	4,000,000	4,000,000	5.93%	July 1, 1999
Money Market Fund	81,153	81,153	Variable	July 1, 1999
Local Government Pooled Investment Fund	<u>57,223</u>	57,223	Variable	July 1, 1999
<b>Total Pooled Investments</b>	<b><u>\$223,569,788</u></b>			

**External Investment Pool Condensed Financial Statements  
Statement of Net Assets  
June 30, 1999**

**ASSETS:**

Investments in securities:	
U.S. Government Agencies	\$219,432,062
Commercial Paper	3,999,350
Money Market Fund	81,153
Local Government Pooled Investment Fund	57,223
Interest receivable	<u>3,054,193</u>
<b>Total assets</b>	<b><u>\$226,623,981</u></b>

**NET ASSETS HELD IN TRUST FOR POOL PARTICIPANTS:**

Net assets consist of:	
Internal participant shares	\$222,329,845
External participant shares	<u>4,294,136</u>
<b>Total participant shares outstanding (\$1.00 par)</b>	<b><u>\$226,623,981</u></b>
Price per share (\$226,623,981/226,623,981)	<u>\$ 1.00</u>

**Statement of Changes in Net Assets  
For the Year Ended June 30, 1999**

Net increase in net assets resulting from operations:	
Investment income	\$ 13,502,708
Net decrease in fair value of investments	(2,037,989)
Capital share transactions	<u>18,294,284</u>
<b>Total increase</b>	<b>29,759,003</b>
Net assets, beginning of year	<u>196,864,978</u>
<b>Net assets, end of year</b>	<b><u>\$226,623,981</u></b>

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**IV. INTERFUND BALANCES**

The composition of interfund balances as of June 30, 1999 is as follows:

**Due to / from other funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Land Sales – Capital Projects Fund	\$ 609,506
General Fund	Flood Control – Capital Projects Fund	29,309
General Fund	RTC/County Funded – Capital Projects Fund	943,170
Sewer Fund – Enterprise Fund	Land Sales – Capital Projects Fund	<u>10,520,000</u>
Total		<u>\$ 12,101,985</u>

**Advances to / from other funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Revolving Fund – Internal Service Fund	Special Assessment Districts - Capital Projects Fund	<u>\$ 281,659</u>

**V. PROPERTY, PLANT AND EQUIPMENT**

Changes in the General Fixed Assets during the year ended June 30, 1999, were as follows:

	<u>Balance July 1, 1998</u>	<u>Additions and Transfers in</u>	<u>Deletions and Transfers out</u>	<u>Completed Construction</u>	<u>Balance June 30, 1999</u>
Land	\$ 27,881,190	\$ 17,671,474	\$ 850,894	\$ -	\$ 44,701,770
Buildings	51,684,398	1,132,031	1,075,354	-	51,741,075
Improvements other than buildings	27,231,276	463,444	-	-	27,694,720
Machinery and equipment	13,228,462	3,846,577	1,937,540	-	15,137,499
Construction in progress	14,133,540	22,370,108	-	-	36,503,648
Total	<u>\$134,158,866</u>	<u>\$ 45,483,634</u>	<u>\$ 3,863,788</u>	<u>\$ -</u>	<u>\$ 175,778,712</u>

The following is a summary of proprietary fund type fixed assets for the City at June 30, 1999:

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Land	\$ 4,258,550	\$ -	\$ 4,258,550
Buildings	12,920,521	753,377	13,673,898
Improvements other than buildings	343,458,468	398,078	343,856,546
Machinery and equipment	4,141,561	21,657,349	25,798,910
Construction in progress	13,961,946	-	13,961,946
Total	<u>378,741,046</u>	<u>22,808,804</u>	<u>401,549,850</u>
Less accumulated depreciation	( 65,237,926)	(11,862,579)	(77,100,505)
Net property, plant and equipment	<u>\$ 313,503,120</u>	<u>\$ 10,946,225</u>	<u>\$ 324,449,345</u>

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### VI. LEASES

#### A. Capital Lease Obligations

The assets acquired through capital leases are as follows:

Asset	General Fixed Assets	Internal Service Funds
Machinery and equipment	\$ 2,440,857	\$ 1,225,629
Less accumulated depreciation	-	190,972
Total	\$ 2,440,857	\$ 1,034,657

The future minimum lease payments for the capital leases and the present value of net minimum lease payments at June 30, 1999, are summarized in the following table:

Year Ending June 30	General Long-Term Debt Account Group	Internal Service Funds
2000	\$ 390,619	\$ 90,971
2001	369,941	80,188
2002	345,547	80,188
2003	338,307	80,188
2004	306,907	9,261
Thereafter	142,001	-
Total minimum lease payments	1,893,322	340,796
Less amount representing interest	(296,425)	(31,159)
Present value of net minimum lease payments	\$ 1,596,897	\$ 309,637

### VII. LONG-TERM DEBT

#### A. Advanced Refundings

In March 1999, the City issued \$43,840,000 in Local Improvement District Refunding Bonds Series T-4(C) and T-4(R). These proceeds and \$4,007,621 of cash were placed in an irrevocable trust with an escrow agent for the purpose of generating resources for all future debt service payments on \$45,640,000 of refunded debt. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Debt Account Group. This advance refunding was undertaken to reduce total debt service payments over the next 19 years by \$3,220,083 and resulted in an economic gain of \$3,888,818.

#### B. Prior Year Defeasance of Debt

In prior years, the City defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liability for the defeased bonds are not included in the City's financial statements. At June 30, 1999, \$42,025,000 outstanding general obligation bonds are considered defeased.

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**VII. Long-Term Debt (continued):**

**C. Changes to Long-Term Debt:**

The following schedule summarizes the changes in long-term debt:

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
General Long-Term Debt Account Group:				
General Obligation Bonds Payable:				
\$4,050,000 1988 Park Improvement serial bonds due in annual installments through January 1, 1999; interest varies between 7.0% and 7.25%	\$ 170,000	\$ -	\$ (170,000)	\$ -
\$1,025,000 1989 Flood Control refunding bonds due in annual installments through February 1, 2005; interest varies between 6.5% and 6.8%	720,000	-	(80,000)	640,000
\$4,215,000 1989 Various Purpose refunding bonds due in annual installments through October 1, 2000; interest varies between 6.20% and 6.90%	1,220,000	-	(375,000)	845,000
\$1,310,000 1991 Public Building serial bonds due in annual installments through April 1, 2002; interest varies between 5.55% and 6.8%	85,000	-	-	85,000
\$14,690,000 1991 Public Building serial bonds due in annual installments through April 1, 2004; interest varies between 6.0% and 7.7%	4,575,000	-	(650,000)	3,925,000
\$10,750,000 1992 Refunding and Building serial bonds due in annual installments through November 1, 2006; interest varies between 4.375% and 5.5%	7,960,000	-	(775,000)	7,185,000
\$29,795,000 1993 Refunding and Park serial bonds due in annual installments through May 1, 2013; interest varies between 4.75% and 5.6%	23,980,000	-	(1,535,000)	22,445,000
\$10,250,000 1994 Building serial bonds due in annual installments through March 1, 2004; interest varies between 3.8% and 5.0%	8,180,000	-	(1,015,000)	7,165,000
\$14,550,000 1997 Building serial bonds due in annual installments through June 1, 2012; interest varies between 4.75% and 6.5%	14,550,000	-	(115,000)	14,435,000
\$10,530,000 1997 Refunding serial bonds due in annual installments through April 1, 2001; interest varies between 4.5% and 5.5%	10,440,000	-	(75,000)	10,365,000

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**VII. Long-Term Debt (continued):**

**C. Changes to Long-Term Debt (continued):**

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
General Long-Term Debt Account Group (continued):				
General Obligation Bonds Payable (continued):				
\$40,000,000 Parks and Recreation Bonds Series 1997A due in annual installments through June 1, 2017; interest varies between 4.875% and 6.25%	39,425,000	-	(1,155,000)	38,270,000
\$18,500,000 Building Bonds Series 1997B due in annual installments through June 1, 2007; interest varies between 4.0% and 5.5%	18,500,000	-	(335,000)	18,165,000
\$14,660,000 Parks and Recreation Bonds Series 1998B due in annual installments through June 1, 2016; interest varies between 4.50% and 6.0%	-	14,660,000	(420,000)	14,240,000
Special Assessment Bonds Payable:				
\$7,000,000 1991 Improvement District T-2 bonds due in annual installments through August 1, 2011; interest at 9.50%	5,945,000	-	(220,000)	5,725,000
\$4,932,000 1992 Improvement District No. 818 bonds due in annual installments through April 1, 2002; interest varies between 6.0% and 7.0%	1,250,000	-	(425,000)	825,000
\$30,350,000 1993 Improvement District T-4 Series A bonds due in annual installments through November 1, 2012; interest varies between 5.5% and 8.5%	24,350,000	-	(24,350,000)	-
\$1,795,000 1993 Improvement District T-5 bonds due in annual installments through March 1, 2013; interest at 8.50%	1,570,000	-	(60,000)	1,510,000
\$14,840,000 1993 Improvement District T-6 bonds due in annual installments through November 1, 2013; interest varies between 4.5% and 7.25%	10,825,000	-	(555,000)	10,270,000
\$46,000,000 1994 Improvement District T-1 bonds due in annual installments through August 1, 2013; interest at 8.50%	43,255,000	-	(20,385,000)	22,870,000
\$29,650,000 1995 Improvement District T-4 Series B bonds due in annual installments through November 1, 2012; interest varies between 4.25% and 7.3%	25,060,000	-	(25,060,000)	-
\$30,000,000 1996 Improvement District T-10 bonds due in annual installments through August 1, 2015; interest varies between 4.25% and 7.5%	29,955,000	-	(1,170,000)	28,785,000

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**VII. Long-Term Debt (continued):**

**C. Changes to Long-Term Debt (continued):**

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
Special Assessment Bonds Payable (continued):				
\$50,000,000 1998 Improvement District T-12 Series A bonds due in annual installments through August 1, 2018; interest at 7.375%	-	50,000,000	(5,000)	49,995,000
\$18,760,000 1999 Improvement District T-4(C) Series A bonds due in annual installments through November 1, 2018; interest varies between 5.5% and 5.9%	-	18,760,000	-	18,760,000
\$19,540,000 1999 Improvement District T-4(R) Series A bonds due in annual installments through November 1, 2012; interest varies between 3.6% and 4.7%	-	19,540,000	-	19,540,000
\$5,540,000 1999 Improvement District T-4(R) Series B bonds due in annual installments through November 1, 2012; interest varies between 3.75% and 5.8%	-	5,540,000		5,540,000
Capital Lease Obligations:				
Capital lease payable to Emergency One in annual installments of \$112,046 including principal and interest through May 2005	599,871	-	(68,916)	530,955
Capital lease payable to Advanta Public Finance in monthly installments of \$507 including principal and interest through June 2000	10,633	-	(4,966)	5,667
Capital lease payable to Xerox Corporation in monthly installments of \$2,217 including principal and interest through May 2001	77,797	-	(22,140)	55,657
Capital lease payable to Motorola in annual installments of \$10,652 including principal and interest through March 2001	27,251	-	(27,251)	-
Capital lease payable to Xerox Corporation in monthly installments of \$905 including principal and interest through October 2002	34,915	-	(6,959)	27,956
Capital lease payable to the CIT Group in semi-annual installments of \$29,954 principal and interest through February 2005	323,195		(42,554)	280,641
Capital Lease payable to Xerox Corporation in monthly installments of \$2,152 including principal and interest through July 2003	-	111,430	(14,546)	96,884
Capital lease payable to Xerox Corporation in monthly installments of \$1,281 including principal and interest through July 2003	-	62,439	(8,660)	53,779

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**VII. Long-Term Debt (continued):**

**C. Changes to Long-Term Debt (continued):**

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1999</u>
Capital Lease Obligations (continued):				
Capital lease payable to GTE Leasing Acceptance Corporation in annual installments of \$121,539 including principal and interest through April 2004	-	545,358	-	545,358
Notes Payable:				
\$6,000,000 1998 Henderson Redevelopment Agency note payable; due June 1, 2002; interest rate at 6.5%	6,000,000	-	-	6,000,000
\$4,000,000 1999 Henderson Redevelopment Agency note payable; due May 1, 2003; interest rate at 6.0%	-	4,000,000	-	4,000,000
Norwest Bank note payable; due July 31, 1999; interest rate at 6.0%	367,690	-	(186,850)	180,840
Compensated Absences Payable	8,358,009	1,834,132	-	10,192,141
Landfill Postclosure Costs	<u>12,000,000</u>	<u>-</u>	<u>-</u>	<u>12,000,000</u>
	<u>299,814,361</u>	<u>115,053,359</u>	<u>(79,312,842)</u>	<u>335,554,878</u>
Enterprise Fund:				
Bonds Payable:				
\$4,050,000 1989 Sewer serial bonds due in annual installments through January 1, 1999; interest varies between 6.5% and 6.75%	185,000	-	(185,000)	-
\$2,025,000 1989 Water serial bonds due in annual installments through January 1, 1999; interest varies between 6.50% and 6.75%	90,000	-	(90,000)	-
\$7,221,110 1991 Sewer serial bonds due in semi-annual installments through July 1, 2011; interest at 4.0%	6,103,485	-	(348,827)	5,754,658
\$12,300,000 1992 Sewer serial bonds due in semi-annual installments through January 1, 2012; interest at 4.0%	10,154,636	-	(528,615)	9,626,021
\$26,410,000 1993 Water serial bonds due in annual installments through December 1, 2004; interest varies between 4.25% and 6.375%	5,610,000	-	(730,000)	4,880,000
\$987,525 1993 Water serial bonds due every five years in installments through December 1, 2012; interest varies between 4.85% and 6.50% (interest is due at time principal is paid)	835,140	52,108		887,248

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**VII. Long-Term Debt (continued):**

**C. Changes to Long-Term Debt (continued):**

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
Enterprise Fund (continued): Bonds Payable (continued):				
\$5,398,000 1993 Water Refunding bonds due in annual installments through June 1 2009; interest varies between 3.90% and 5.375%	4,414,000	-	(354,000)	4,060,000
\$8,097,000 1993 Sewer Refunding bonds due in annual installments through June 1, 2009; interest varies between 3.90% and 5.375%	6,621,000	-	(531,000)	6,090,000
\$12,410,431 1994 Sewer Revolving Fund Loan due in semi-annual installments through July 2014; interest rate at 4%	10,815,089	-	(473,774)	10,341,315
\$26,255,000 1994 Water Bonds due in annual installments through December 1, 2008; interest varies between 5.5% and 8.5%	12,510,000	-	(795,000)	11,715,000
\$5,645,000 1994 Sewer Bonds due in annual installments through December 1, 2008; interest varies between 5.5% and 8.5%	2,700,000	-	(175,000)	2,525,000
\$9,504,950 1995 Sewer Bonds due in semi-annual installments through July 1, 2015; interest rate at 3.825%	8,703,709	-	(357,283)	8,346,426
\$31,875,000 1997 Water Refunding bonds due in annual installments through September 1, 2017; interest varies between 3.7% and 6.5%	31,350,000	-	(100,000)	31,250,000
\$2,750,000 1997 Sewer Refunding bonds due in annual installments through September 1, 2014; interest varies between 3.7% and 6.5%	2,705,000	-	(10,000)	2,695,000
\$95,000,000 1998 Water and Sewer bonds Series A due in annual installments through September 1, 2018; interest varies between 4.0% to 5.5%	-	95,000,000	-	95,000,000
Unamortized refunding loss	(1,568,609)	-	1,367,418	(201,191)
	<u>101,228,450</u>	<u>95,052,108</u>	<u>(3,311,081)</u>	<u>192,969,477</u>

**CITY OF HENDERSON, NEVADA**

**NOTES TO FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999**

**VII. Long-Term Debt (continued):**

**C. Changes to Long-Term Debt (continued):**

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
<b>Internal Service Funds:</b>				
<b>Capital Lease Obligations:</b>				
Capital lease payable to Tymco, Inc. in annual payments of \$37,374 including principal and interest through October 1998	38,427	-	(38,427)	-
Capital lease payable to Caterpillar Financial Services in quarterly payments of \$8,179 including principal and interest through December 1998	16,028	-	(16,028)	-
Capital lease payable to Caterpillar Financial Services in quarterly payments of \$8,339 including principal and interest through January 1999	24,345	-	(24,345)	-
Capital lease payable to Caterpillar Financial Services in quarterly payments of \$8,179 including principal interest through January 1999	23,879	-	(23,879)	-
Capital lease payable to EKCC in monthly payments of \$456 including principal and interest through June 16, 1999	4,751	-	(4,751)	-
Capital lease payable to Xerox Corporation in monthly payments of \$1,126 including principal and interest through May 1, 2000	22,652	-	(11,867)	10,785
Capital lease payable to Emergency One in annual payments of \$25,680 including principal and interest through December 2000	46,244	-	(46,244)	-
Capital lease payable to Emergency One in annual payments of \$25,680 including principal and interest through July 2001	67,037	-	(67,037)	-
Capital lease payable to Caterpillar Financial Services in quarterly payments of \$10,023 including principal and interest through August 2003	-	172,089	(22,663)	149,426
Capital lease payable to Caterpillar Financial Services in quarterly payments of \$10,023 including principal and interest through August 2003	-	172,089	(22,663)	149,426
	<u>243,363</u>	<u>344,178</u>	<u>(277,904)</u>	<u>309,637</u>
	401,286,174	210,449,645	(82,901,827)	528,833,992
<b>Less current portion:</b>				
<b>Proprietary Funds:</b>				
Bonds Payable	4,678,499	3,263,386	-	7,941,885
Capital Lease Payable	162,401	-	(87,945)	74,456
<b>Total long-term debt</b>	<u>\$ 396,445,274</u>	<u>\$ 207,186,259</u>	<u>\$ (82,813,882)</u>	<u>\$ 520,817,651</u>

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### VII. Long-Term Debt (continued)

#### D. Payment requirements for debt service

The annual requirements to pay principal and interest on all bonds, capital lease obligations, and notes payable outstanding are as follows:

Year Ending June 30	General Obligation Bonds	General Obligation Revenue Bonds	Capital Leases	Special Assessment Bonds	Notes Payable	Total
2000	\$ 14,791,929	\$ 17,284,168	\$ 470,805	\$ 15,926,308	\$ 191,690	\$ 48,664,900
2001	15,333,827	17,262,310	450,129	16,660,993	-	49,707,259
2002	15,606,831	17,248,986	425,735	16,439,873	7,718,798	57,440,223
2003	15,633,322	16,921,181	418,495	16,237,346	5,049,908	54,260,252
2004	16,200,375	16,925,059	326,953	16,223,460	-	49,675,847
Thereafter	118,939,262	205,748,498	142,001	204,517,826	-	529,347,587
Total	<u>\$ 196,505,546</u>	<u>\$ 291,390,202</u>	<u>\$ 2,234,118</u>	<u>\$ 286,005,806</u>	<u>\$ 12,960,396</u>	<u>\$ 789,096,068</u>

#### E. Special Assessment Bonds

Principal and interest are payable from the assessments levied in each district. With the exception of the Single Developer or "T" district series of local improvement bonds, the City is obligated to honor any deficiencies to the extent that lien foreclosures are insufficient to cover debt requirements. With the T-2, T-4c, T-4r, T-5, T-6, T-1, T-10, and T-12 districts, the City's commitment for the local improvement bonds is limited only to the initiation of foreclosure proceedings. District T-2 is also obligated to the extent that it has legally available surplus funds which it shall apply to the purchase of property in the assessment district that is not sold as a result of foreclosure proceedings.

### VIII. RETIREMENT PLAN

The City is a public employer participating in the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer defined benefit plan administered by PERS. All full-time employees are covered under the system. In addition, those part-time employees working at least twenty hours per week are covered. The City has no liability for unfunded obligations of the system as provided by Nevada Revised Statute (NRS) 286.110.

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### VIII. RETIREMENT PLAN (continued)

Monthly benefit allowances for regular members are computed at 2.5% of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement with a ceiling of 75% of the average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with 5 years of service, age 60 with 10 years of service or any age with 30 years of service. Police and firemen are eligible for retirement at age 65 with 5 years of accredited police and fire service, age 55 with 10 years of accredited police and fire service, age 50 with 20 years of accredited police and fire service or at any age with 30 years of accredited police and fire service. A member who retired on or after July 1, 1977 or is an active member whose effective date of membership is before July 1, 1985 and who has 36 years of service is entitled to a benefit of up to 90% of his/her average compensation. When members are eligible for the earlier retirement due to the increased service years, the ceiling limitation on monthly benefit allowances increases from the normal 75% to a maximum of 90% of average compensation. Regular members and members of the Police and Firemen Fund become fully vested as to benefits upon completion of 5 years of service.

Member contribution rates are established by NRS 286.450, which requires adjustments on each odd numbered year based on the actuarially determined contribution rate indicated in the biennial actuarial valuation. The City is enrolled in the employer pay contribution plan of PERS and is, therefore, required to contribute all amounts due under the Plan.

The City's contribution rates and amounts contributed for the last three years are as follows:

<u>Fiscal year</u>	<u>Contribution Rate</u>		<u>Total Contribution</u>
	<u>Regular Members</u>	<u>Police / Fire</u>	
1998/99	18.75%	28.5%	\$12,214,786
1997/98	18.75%	28.5%	\$10,513,142
1996/97	18.75%	27.0%	\$ 8,764,951

PERS issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling (775) 687-4200.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### IX. MISCELLANEOUS INCOME

Miscellaneous income for all governmental fund types is \$21,604,745.

The most significant portion of that total consists of interest income from investments of \$19,252,514 which was allocated as follows:

General Fund	\$ 820,333
Special Revenue Funds:	
Redevelopment Agency	27,670
Gas Tax	57,612
Forfeited Assets	1,515
Financial Stabilization	102,889
Extraordinary Repairs Capital Improvements	23,196
Total special revenue funds	<u>212,882</u>
Debt Service Funds:	
General Obligation Debt	574,985
Special Assessment Districts	11,067,566
Total debt service funds	<u>11,642,551</u>
Capital Projects Funds:	
Land Sales	45,367
Special Recreation	35,286
Bond Proceeds	2,641,763
Park Development	344,683
Special Assessment Districts	2,274,915
Flood Control	150
Municipal Facilities	1,234,584
Total capital projects funds	<u>6,576,748</u>
Total	<u>\$ 19,252,514</u>

Special Assessment Districts - Debt Service Funds miscellaneous income includes \$9,496,486 in interest on assessments receivable.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### X. CONTRIBUTED CAPITAL

During the year, contributed capital increased by the following amounts:

	Enterprise Funds			Total
	Convention Center Fund	Water Fund	Sewer Fund	
Contributed capital, July 1, 1998	\$4,317,450	\$ 153,307,638	\$ 166,446,400	\$ 324,071,488
Additions/Reductions:				
Developers - tap fees	-	14,269,590	10,833,281	25,102,871
System development	-	10,833,604	15,071,235	25,904,839
Contributions from other funds	-	830,084	840,408	1,670,492
Withheld retention	(12,132)	-	-	(12,132)
Depreciation on fixed assets acquired by grants	-	-	(336,955)	(336,955)
Net additions (deletions)	(12,132)	25,933,278	26,407,969	52,329,115
Contributed capital, June 30, 1999	<u>\$ 4,305,318</u>	<u>\$ 179,240,916</u>	<u>\$ 192,854,369</u>	<u>\$ 376,400,603</u>

	Internal Service Funds				Total
	Engineering Fund	City Shop Fund	Revolving Fund	Self Insurance Fund	
Contributed capital, July 1, 1998	\$342,270	\$6,862,056	\$1,537,667	\$454,904	\$ 9,916,897
Contributions from other funds	35,659	2,051,305	-	-	2,086,964
Contributed capital, June 30, 1999	<u>\$377,929</u>	<u>\$8,913,361</u>	<u>\$1,537,667</u>	<u>\$454,904</u>	<u>\$11,283,861</u>

### XI. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains three Enterprise Funds which provide water and sewer service and operate a convention center. Segment information for the year ended June 30, 1999 is as follows:

	Convention Center Fund	Water Fund	Sewer Fund	Total
Operating revenues	\$ 1,033,989	\$ 28,488,564	\$ 15,948,796	\$ 45,471,349
Depreciation and amortization	148,677	4,134,296	4,046,148	8,329,121
Operating income	\$ 191,797	\$ 1,014,602	\$ 1,685,391	\$ 2,891,790
Nonoperating revenues (expenses), net	37,006	356,022	1,423,189	1,816,217
Operating transfer out	-	(2,591,909)	(3,888,097)	(6,480,006)
Net income (loss)	<u>\$ 228,803</u>	<u>\$ (1,221,285)</u>	<u>\$ (779,517)</u>	<u>\$ (1,771,999)</u>
Property, plant and equipment:				
Additions	\$ 42,930	\$ 23,734,941	\$ 21,697,981	\$ 45,475,852
Deletions	\$ -	\$ -	\$ -	\$ -
Total assets	<u>\$ 4,359,461</u>	<u>\$ 279,400,589</u>	<u>\$ 298,187,564</u>	<u>\$581,947,614</u>
Working capital	<u>\$ 924,489</u>	<u>\$ 107,333,104</u>	<u>\$ 126,738,715</u>	<u>\$234,996,308</u>
Bonds payable	<u>\$ -</u>	<u>\$ 90,088,035</u>	<u>\$ 102,881,442</u>	<u>\$192,969,477</u>
Current capital contributions (net)	<u>\$ (12,132)</u>	<u>\$ 25,933,278</u>	<u>\$ 26,407,969</u>	<u>\$ 52,329,115</u>
Total fund equity	<u>\$ 4,257,118</u>	<u>\$ 180,376,413</u>	<u>\$ 190,913,457</u>	<u>\$375,546,988</u>

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### XII. RISK MANAGEMENT

State and local governments are subject to many types of claims such as workmen's compensation, contractual actions, personal injuries and property damage.

GASB Statement No. 10 requires that a liability for claims be reported if information available prior to issuance of the financial statements indicates it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. In addition, there are also situations in which incidents occur before the balance sheet date but claims are not reported or asserted when the financial statements are prepared. The "incurred but not reported" claims have been estimated based upon the City's past experience adjusted for current trends. The claims are included in the appropriate liability accounts.

The City maintains three self-insurance internal service funds for the following types of risk exposures:

**Liability Insurance** - The City maintains \$10,000,000 in excess Commercial General Liability insurance with a \$1,000,000 self-insured retention ("SIR") along with various other property and liability coverage including a \$147.2 million blanket property insurance policy on all buildings and furnishings with a \$10,000 deductible. The self-insurance fund was established to cover all claims that fall under the deductibles and the \$1,000,000 SIR. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

**Workmen's Compensation** - The City withdrew from the State Industrial Insurance System for workmen's compensation claims and established the Workmen's Compensation Self Insurance Fund on April 1, 1993. The City maintains a commercial stop-loss policy for claims in excess of \$325,000 per participant up to a maximum of \$1,000,000 for each occurrence. For incidents occurring prior to April 1, 1993 liability is maintained by the State Industrial Insurance System. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

**Group Health Insurance** - The City became self-insured for employee medical coverage on July 1, 1992. The Health Insurance Self Insurance Fund provides group life, disability and travel accident insurance policies; also provided are medical plan and Health Maintenance Organization benefits. The City provides coverage of up to \$35,000 per participant for health insurance claims. For those claims in excess of \$35,000, the City has purchased commercial insurance covering up to \$1,000,000 per participant's lifetime. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### XII. RISK MANAGEMENT (continued)

Changes in the funds' claims liability amounts for the years ended June 30, 1999 and 1998 were:

	Liability Balance Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claim Payments	Liability Balance at End of Fiscal Year
<b>Fiscal Year 1998/99:</b>				
Liability	\$ 918,204	\$ 208,563	\$ 628,912	\$ 497,855
Workmen's Compensation	-	403,716	341,090	62,626
Health Insurance	176,755	2,174,363	1,930,502	420,616
	<u>\$ 1,094,959</u>	<u>\$ 2,786,642</u>	<u>\$ 2,900,504</u>	<u>\$ 981,097</u>
<b>Fiscal Year 1997/98:</b>				
Liability	\$ 1,046,601	\$ 806,311	\$ 934,708	\$ 918,204
Workmen's Compensation	38,371	178,789	217,160	-
Health Insurance	70,144	1,561,735	1,455,124	176,755
	<u>\$ 1,155,116</u>	<u>\$ 2,546,835</u>	<u>\$ 2,606,992</u>	<u>\$ 1,094,959</u>

### XIII. COMMITMENTS AND CONTINGENCIES

#### A. Construction in Progress

Construction in progress in the total amount of \$50,465,594 at June 30, 1999 is reflected in the General Fixed Assets Account Group and Proprietary Funds. Management estimates it will require an additional outlay of approximately \$109,000,000 to complete these projects.

#### B. Litigation

There are several lawsuits and unresolved disputes involving the City or its employees in which the City is represented by the City Attorney. However, in the opinion of the City Attorney these actions will not, in the aggregate, have a material adverse effect upon the operations or financial position of the City.

#### C. Lake Las Vegas

The City and the developers of Lake Las Vegas have established a sinking fund for the accumulation of \$30,000,000 to be used for stormwater treatment and/or conveyance in the event that the Federal Environmental Protection Agency (EPA) and the Nevada Division of Environmental Protection determine that more stringent stormwater treatment standards are required solely as a result of the creation of Lake Las Vegas.

The sinking fund will be maintained for a period of thirty years commencing in 1989 after which the City will be allowed to utilize the fund proceeds, if any, for any appropriate municipal purpose. Developer contributions with accumulated interest are expected to constitute \$4,500,000 of the total. The City intends to make contributions from property tax revenue that will be generated from increased assessed valuation resulting from the development. The developer estimates assessed valuation at complete build-out to be \$1,215,655,000 (35% of actual value).

# CITY OF HENDERSON, NEVADA

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED JUNE 30, 1999

### XIII. COMMITMENTS AND CONTINGENCIES (continued)

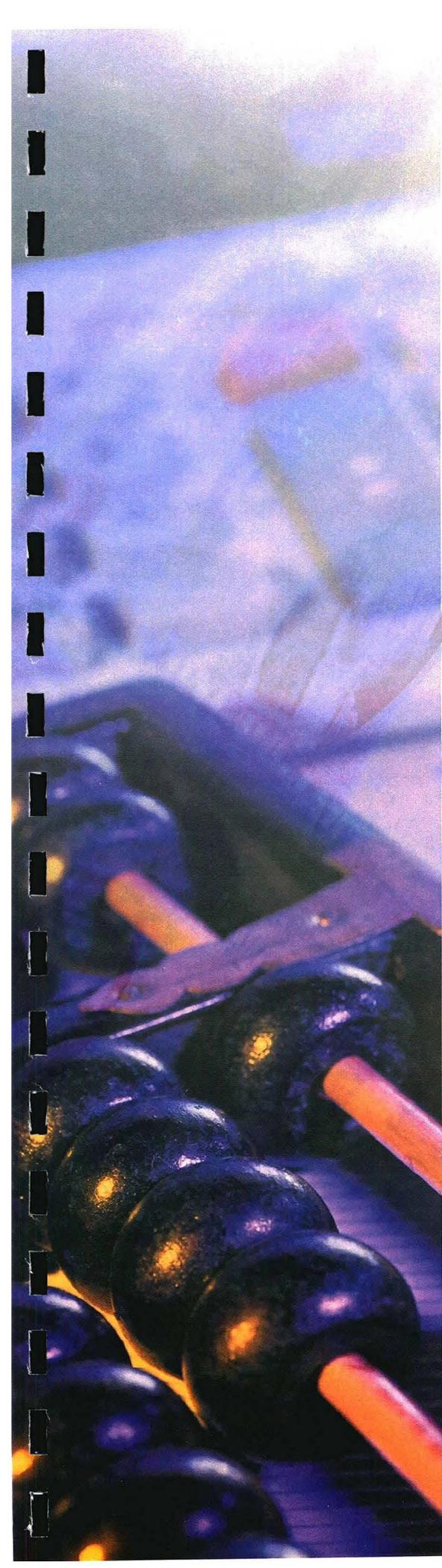
#### D. Landfill Closure

The City has leased and operated a landfill from the Bureau of Land Management (BLM) since November, 1965. The site was used for the disposal of municipal solid waste and was closed in 1975.

The current lease with the BLM requires the City to permanently close the landfill. The City expects to enter into an agreement with the Nevada Division of Environmental Protection and the Clark County Health District whereby the City will investigate environmental conditions associated with the landfill, implement necessary remedial measures (e.g., installation of a final cover system and surface water run-on/run-off controls), and maintain the constructed remedial measures. The City has recorded an estimated contingent liability of \$12,000,000 in the General Long-term Debt Account Group to reflect costs which the City estimates that it may incur under the above-referenced agreement.

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# Required Supplementary Data



## CITY OF HENDERSON

### REQUIRED SUPPLEMENTARY INFORMATION YEAR 2000 DISCLOSURES JUNE 30, 1999 (UNAUDITED)

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations in the Year 2000 and thereafter.

The City of Henderson utilizes a combination of purchased software and custom software developed by City of Henderson personnel. The City's efforts towards Year 2000 compliance are collectively referred to as the Y2K Project Plan (the Plan). The Plan consists of the following phases: Assessment, Inventory, Testing and Verification, Remediation, Contingency Planning, Vendor Compliance, and ongoing overview of Year 2000 events through early 2000.

- The **Assessment** phase has been completed.
- The **Inventory** phase has been completed for all critical areas (those areas that cannot be down at all and those that can be down for less than one day) and the less critical areas are currently being inventoried.
- The **Testing and Verification** phase of embedded systems and desktop systems was completed during the year. Testing and Verification of custom applications is in progress.
- The **Remediation** phase is in progress for embedded systems, mainframe systems, desktop systems and custom systems.
- The Emergency Response **Contingency Plan** is an ongoing project being tested and validated in coordination with Clark County and other local entities. This project has been developed to address Year 2000 issues, as well as natural disasters and other emergency situations.
- It is expected that **Vendor Compliance** will be conducted during the third and fourth quarters of 1999. The City of Henderson will attempt to obtain certifications from all critical vendors ensuring that their systems are Year 2000 compliant. For those vendors unable to meet the City of Henderson deadlines, the City will evaluate their contingency plans and adjust the City's contingency plan to provide alternative means of acquiring services or supplies.

## **CITY OF HENDERSON**

### **REQUIRED SUPPLEMENTARY INFORMATION YEAR 2000 DISCLOSURES (Continued) JUNE 30, 1999 (UNAUDITED)**

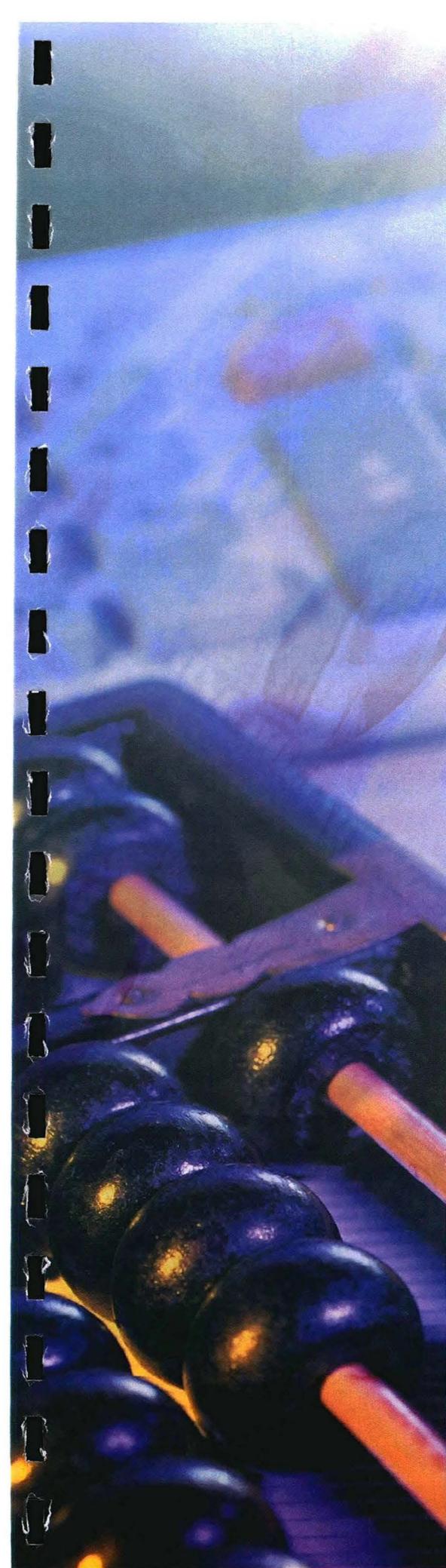
- The ongoing phase will continue through the first part of Year 2000. Through that time, all critical systems will continue to be monitored and tested. In addition, the City is conducting a hardware (equipment) compliance examination. Most of the City's equipment has been tested and found to be Year 2000 compliant.

The City does not expect to incur significant additional costs to complete the Year 2000 Project. All anticipated expenditures have been provided for in the 1999-2000 budget.

Because of the unprecedented nature of the Year 2000 issues, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the City of Henderson is or will be Year 2000 ready, that the City's remediation efforts will be successful in whole or in part, or that parties with whom the City does business will be Year 2000 ready.

# General Fund

The general fund is used to account for resources traditionally associated with governments which are not required legally or by sound financial management to be accounted for in another fund.



# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE BALANCE SHEETS

JUNE 30, 1999 AND 1998

#### ASSETS

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 20,085,447	\$ 20,479,776
Accounts receivable	2,782,833	2,061,498
Accrued interest receivable	225,992	150,250
Property taxes receivable - delinquent	189,314	122,900
Due from other funds	1,581,985	367,508
Due from other governments	9,369,659	9,183,747
	<hr/>	<hr/>
TOTAL ASSETS	\$ 34,235,230	\$ 32,365,679
	<hr/>	<hr/>

#### LIABILITIES AND FUND BALANCES

##### LIABILITIES:

Accounts payable and accrued wages	\$ 4,494,473	\$ 5,230,644
Compensated absences payable	362,512	362,512
Construction contracts	106,066	62,011
Deposits	1,485,716	1,017,771
Due to other governments	759,329	944,157
Due to other funds	-	833,370
Deferred revenues - other	240,188	306,660
Deferred revenues - property taxes	189,314	122,900
Total liabilities	<hr/> 7,637,598	<hr/> 8,880,025

##### FUND BALANCES:

Reserved for encumbrances	2,435,332	1,117,348
Unreserved - undesignated	24,162,300	22,368,306
Total fund balances	<hr/> 26,597,632	<hr/> 23,485,654

TOTAL LIABILITIES AND FUND BALANCES	<hr/> \$ 34,235,230	<hr/> \$ 32,365,679
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# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES:</b>						
Property taxes	\$ 12,561,613	\$ 13,249,364	\$ 687,751	\$ 10,785,847	\$ 10,247,627	\$ (538,220)
Franchise fees	9,178,797	9,939,571	760,774	7,434,776	8,287,523	852,747
Licenses and permits	8,502,875	8,418,719	(84,156)	7,884,660	8,129,130	244,470
Intergovernmental	49,141,096	49,858,599	717,503	46,571,007	48,347,171	1,776,164
Charges for services	10,761,768	11,341,958	580,190	8,444,221	8,521,274	77,053
Fines and forfeits	1,446,974	1,369,274	(77,700)	1,334,312	1,379,404	45,092
Miscellaneous interest	475,000	820,333	345,333	300,000	582,188	282,188
Miscellaneous	950,000	1,890,514	940,514	851,646	1,072,194	220,548
Total revenues	93,018,123	96,888,332	3,870,209	83,606,469	86,566,511	2,960,042
<b>EXPENDITURES:</b>						
General government	29,241,275	25,200,565	4,040,710	21,475,499	20,275,789	1,199,710
Judicial	2,196,280	2,168,199	28,081	2,006,581	1,988,504	18,077
Public safety	47,191,262	46,241,144	950,118	39,103,988	38,857,953	246,035
Highways and streets	6,622,551	5,726,957	895,594	5,650,656	4,714,164	936,492
Culture and recreation	14,332,138	13,332,298	999,840	11,014,597	10,484,248	530,349
Total expenditures	99,583,506	92,669,163	6,914,343	79,251,321	76,320,658	2,930,663
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(6,565,383)	4,219,169	10,784,552	4,355,148	10,245,853	5,890,705
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from issuance of debt	-	-	-	367,690	367,690	-
Proceeds from capital leases	-	167,332	167,332	383,782	389,866	6,084
Sale of fixed assets	500	-	(500)	500	-	(500)
Operating transfers in	3,981,493	3,981,493	-	9,564,000	10,198,927	634,927
Operating transfers out	(6,777,590)	(5,256,016)	1,521,574	(9,529,071)	(7,547,375)	1,981,696
Total other financing sources (uses)	(2,795,597)	(1,107,191)	1,688,406	786,901	3,409,108	2,622,207
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(9,360,980)	3,111,978	12,472,958	5,142,049	13,654,961	8,512,912
<b>FUND BALANCES, BEGINNING OF YEAR</b>	23,485,654	23,485,654	-	9,826,432	9,830,693	4,261
<b>FUND BALANCES, END OF YEAR</b>	\$ 14,124,674	\$ 26,597,632	\$ 12,472,958	\$ 14,968,481	\$ 23,485,654	\$ 8,517,173

# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE STATEMENTS OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>GENERAL GOVERNMENT:</b>						
<b>Mayor and Council:</b>						
Salaries and wages	\$ 171,060	\$ 164,260	\$ 6,800	\$ 160,000	\$ 158,211	\$ 1,789
Employee benefits	58,907	60,035	(1,128)	51,000	49,604	1,396
Services and supplies	298,300	214,442	83,858	334,289	261,232	73,057
Capital outlay	7,834	7,033	801	760	-	760
Total Mayor and Council	536,101	445,770	90,331	546,049	469,047	77,002
<b>City Manager:</b>						
Salaries and wages	784,990	774,435	10,555	457,000	468,852	(11,852)
Employee benefits	241,350	238,584	2,766	134,000	137,351	(3,351)
Services and supplies	451,270	454,145	(2,875)	198,703	151,149	47,554
Capital outlay	84,898	74,577	10,321	16,000	5,881	10,119
Total City Manager	1,562,508	1,541,741	20,767	805,703	763,233	42,470
<b>Finance:</b>						
Salaries and wages	1,576,000	1,564,749	11,251	1,215,000	1,217,878	(2,878)
Employee benefits	506,440	503,569	2,871	359,000	360,523	(1,523)
Services and supplies	1,919,738	2,186,421	(266,683)	1,521,963	1,849,032	(327,069)
Capital outlay	339,414	238,988	100,426	69,834	45,868	23,966
Total Finance	4,341,592	4,493,727	(152,135)	3,165,797	3,473,301	(307,504)
<b>Information technology</b>						
Salaries and wages	1,495,030	1,470,768	24,262	1,200,000	1,167,607	32,393
Employee benefits	456,910	451,531	5,379	335,000	334,418	582
Services and supplies	1,570,707	1,511,579	59,128	1,341,573	779,771	561,802
Capital outlay	5,058,392	2,230,233	2,828,159	944,293	1,304,376	(360,083)
Total Information technology	8,581,039	5,664,111	2,916,928	3,820,866	3,586,172	234,694
<b>City Clerk:</b>						
Salaries and wages	565,890	560,219	5,671	449,000	450,181	(1,181)
Employee benefits	170,480	170,789	(309)	138,000	139,647	(1,647)
Services and supplies	663,351	504,942	158,409	353,258	296,383	56,875
Capital outlay	314,007	292,023	21,984	192,557	9,604	182,953
Total City Clerk	1,713,728	1,527,973	185,755	1,132,815	895,815	237,000

# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE STATEMENTS OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued) FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>GENERAL GOVERNMENT:</b>						
<b>Human Resources:</b>						
Salaries and wages	\$ 974,040	\$ 968,802	\$ 5,238	\$ 802,000	\$ 816,782	\$ (14,782)
Employee benefits	265,560	258,835	6,725	208,000	209,410	(1,410)
Services and supplies	471,267	337,890	133,377	457,255	482,085	(24,830)
Capital outlay	66,992	3,729	63,263	23,460	19,163	4,297
Total Human Resources	<u>1,777,859</u>	<u>1,569,256</u>	<u>208,603</u>	<u>1,490,715</u>	<u>1,527,440</u>	<u>(36,725)</u>
<b>City Attorney:</b>						
Salaries and wages	1,178,260	1,158,848	19,412	1,047,000	1,052,251	(5,251)
Employee benefits	355,790	352,241	3,549	300,000	302,204	(2,204)
Services and supplies	426,187	399,762	26,425	368,753	332,059	36,694
Capital outlay	63,485	36,092	27,393	6,800	7,917	(1,117)
Total City Attorney	<u>2,023,722</u>	<u>1,946,943</u>	<u>76,779</u>	<u>1,722,553</u>	<u>1,694,431</u>	<u>28,122</u>
<b>Community Development:</b>						
Salaries and wages	1,727,600	1,723,150	4,450	1,230,000	1,253,385	(23,385)
Employee benefits	526,820	526,253	567	361,000	368,344	(7,344)
Services and supplies	563,610	373,856	189,754	446,690	366,081	80,609
Capital outlay	88,092	95,746	(7,654)	101,037	89,451	11,586
Total Community Development	<u>2,906,122</u>	<u>2,719,005</u>	<u>187,117</u>	<u>2,138,727</u>	<u>2,077,261</u>	<u>61,466</u>
<b>Building Maintenance:</b>						
Salaries and wages	1,287,610	1,265,458	22,152	1,202,000	1,201,343	657
Employee benefits	413,300	410,390	2,910	388,000	390,289	(2,289)
Services and supplies	1,742,048	1,772,757	(30,709)	2,062,938	1,867,292	195,646
Capital outlay	726,559	465,926	260,633	403,032	376,496	26,536
Total Building Maintenance	<u>4,169,517</u>	<u>3,914,531</u>	<u>254,986</u>	<u>4,055,970</u>	<u>3,835,420</u>	<u>220,550</u>
<b>Economic Development:</b>						
Salaries and wages	132,420	137,654	(5,234)	387,000	386,940	60
Employee benefits	43,070	43,902	(832)	110,000	172,066	(62,066)
Services and supplies	110,093	92,489	17,604	213,720	168,576	45,144
Capital outlay	9,500	8,684	816	14,287	10,693	3,594
Total Economic Development	<u>295,083</u>	<u>282,729</u>	<u>12,354</u>	<u>725,007</u>	<u>738,275</u>	<u>(13,268)</u>

# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE STATEMENTS OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued) FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
GENERAL GOVERNMENT:						
Miscellaneous:						
Salaries and wages	\$ 1,212,083	\$ 1,066,599	\$ 145,484	\$ 860,000	\$ 851,239	\$ 8,761
Employee benefits	28,911	25,703	3,208	94,000	89,220	4,780
Services and supplies	21,427	1,697	19,730	280,141	207,791	72,350
Capital outlay	71,583	780	70,803	637,156	67,144	570,012
Total Miscellaneous	1,334,004	1,094,779	239,225	1,871,297	1,215,394	655,903
Total General Government	29,241,275	25,200,565	4,040,710	21,475,499	20,275,789	1,199,710
JUDICIAL:						
Municipal Court:						
Salaries and wages	1,435,690	1,420,686	15,004	1,329,000	1,329,422	(422)
Employee benefits	463,200	460,987	2,213	420,000	421,470	(1,470)
Services and supplies	290,090	280,977	9,113	252,481	234,632	17,849
Capital outlay	7,300	5,549	1,751	5,100	2,980	2,120
Total Judicial	2,196,280	2,168,199	28,081	2,006,581	1,988,504	18,077
PUBLIC SAFETY:						
Fire:						
Salaries and wages	9,427,570	9,295,084	132,486	8,300,000	8,244,931	55,069
Employee benefits	3,420,690	3,403,239	17,451	3,000,000	3,031,055	(31,055)
Services and supplies	1,835,873	1,917,666	(81,793)	1,933,624	1,943,738	(10,114)
Capital outlay	497,062	259,429	237,633	714,630	634,890	79,740
Total Fire	15,181,195	14,875,418	305,777	13,948,254	13,854,614	93,640
Police:						
Salaries and wages	16,585,420	16,804,258	(218,838)	13,470,000	13,673,789	(203,789)
Employee benefits	5,798,590	5,806,627	(8,037)	4,740,000	4,851,421	(111,421)
Services and supplies	4,094,456	3,793,982	300,474	3,378,489	3,155,655	222,834
Capital outlay	897,554	438,958	458,596	428,705	173,237	255,468
Total Police	27,376,020	26,843,825	532,195	22,017,194	21,854,102	163,092

# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE STATEMENTS OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued) FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>PUBLIC SAFETY:</b>						
Building Inspection:						
Salaries and wages	\$ 2,855,490	\$ 2,804,444	\$ 51,046	\$ 2,150,000	\$ 2,197,082	\$ (47,082)
Employee benefits	782,100	829,466	(47,366)	575,000	577,460	(2,460)
Services and supplies	449,923	420,787	29,136	307,370	274,430	32,940
Capital outlay	546,534	467,204	79,330	106,170	100,265	5,905
Total Building Inspection	<u>4,634,047</u>	<u>4,521,901</u>	<u>112,146</u>	<u>3,138,540</u>	<u>3,149,237</u>	<u>(10,697)</u>
Total Public Safety	<u>47,191,262</u>	<u>46,241,144</u>	<u>950,118</u>	<u>39,103,988</u>	<u>38,857,953</u>	<u>246,035</u>
<b>HIGHWAYS AND STREETS:</b>						
Paved Streets:						
Salaries and wages	865,500	852,296	13,204	833,000	807,509	25,491
Employee benefits	266,090	265,621	469	255,000	248,280	6,720
Services and supplies	968,458	914,198	54,260	888,798	778,709	110,089
Capital outlay	392,808	279,159	113,649	518,680	234,105	284,575
Total Paved Streets	<u>2,492,856</u>	<u>2,311,274</u>	<u>181,582</u>	<u>2,495,478</u>	<u>2,068,603</u>	<u>426,875</u>
Street Lighting:						
Salaries and wages	612,260	600,672	11,588	481,000	490,741	(9,741)
Employee benefits	190,770	189,707	1,063	140,000	142,441	(2,441)
Services and supplies	1,398,092	1,218,889	179,203	1,329,818	1,087,551	242,267
Capital outlay	436,264	195,424	240,840	365,550	142,191	223,359
Total Street Lighting	<u>2,637,386</u>	<u>2,204,692</u>	<u>432,694</u>	<u>2,316,368</u>	<u>1,862,924</u>	<u>453,444</u>
Floods:						
Salaries and wages	153,350	151,036	2,314	50,000	82,955	(32,955)
Employee benefits	48,560	48,365	195	18,000	28,248	(10,248)
Services and supplies	165,650	88,815	76,835	147,792	191,437	(43,645)
Capital outlay	883,329	688,003	195,326	317,431	201,005	116,426
Total Floods	<u>1,250,889</u>	<u>976,219</u>	<u>274,670</u>	<u>533,223</u>	<u>503,645</u>	<u>29,578</u>

# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE STATEMENTS OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued) FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>HIGHWAYS AND STREETS:</b>						
Public Works General Service:						
Salaries and wages	\$ 164,920	\$ 162,631	\$ 2,289	\$ 158,000	\$ 157,858	\$ 142
Employee benefits	52,470	51,991	479	48,000	47,662	338
Services and supplies	24,030	20,150	3,880	22,905	14,216	8,689
Capital outlay	-	-	-	76,682	59,256	17,426
Total Public Works General Service	241,420	234,772	6,648	305,587	278,992	26,595
Total Highways and Streets	6,622,551	5,726,957	895,594	5,650,656	4,714,164	936,492
<b>CULTURE AND RECREATION:</b>						
Parks Maintenance:						
Salaries and wages	2,483,950	2,454,904	29,046	1,890,000	1,907,564	(17,564)
Employee benefits	821,760	820,452	1,308	620,000	628,192	(8,192)
Services and supplies	2,284,063	1,716,663	567,400	1,621,237	1,342,985	278,252
Capital outlay	552,645	260,379	292,266	-	-	-
Total Parks Maintenance	6,142,418	5,252,398	890,020	4,131,237	3,878,741	252,496
Recreation:						
Salaries and wages	3,891,890	3,903,135	(11,245)	3,490,719	3,295,387	195,332
Employee benefits	629,590	631,371	(1,781)	561,100	534,782	26,318
Services and supplies	2,435,824	2,276,249	159,575	1,909,827	1,820,928	88,899
Capital outlay	8,686	11,096	(2,410)	-	1,225	(1,225)
Total Recreation	6,965,990	6,821,851	144,139	5,961,646	5,652,322	309,324
Swimming Pools:						
Salaries and wages	694,200	778,287	(84,087)	525,582	586,479	(60,897)
Employee benefits	69,140	77,558	(8,418)	54,600	58,025	(3,425)
Services and supplies	239,475	206,998	32,477	200,850	176,146	24,704
Capital outlay	15,000	-	15,000	-	-	-
Total Swimming Pools	1,017,815	1,062,843	(45,028)	781,032	820,650	(39,618)

# CITY OF HENDERSON, NEVADA

## GENERAL FUND

### COMPARATIVE STATEMENTS OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued) FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
CULTURE AND RECREATION:						
Senior Citizens Activities:						
Salaries and wages	\$ 125,300	\$ 126,389	\$ (1,089)	\$ 87,282	\$ 80,407	\$ 6,875
Employee benefits	20,690	20,873	(183)	15,550	15,706	(156)
Services and supplies	59,925	47,944	11,981	37,850	36,422	1,428
Total Senior Citizens Activities	<u>205,915</u>	<u>195,206</u>	<u>10,709</u>	<u>140,682</u>	<u>132,535</u>	<u>8,147</u>
Total Culture and Recreation	<u>14,332,138</u>	<u>13,332,298</u>	<u>999,840</u>	<u>11,014,597</u>	<u>10,484,248</u>	<u>530,349</u>
 TOTAL EXPENDITURES	 <u>\$ 99,583,506</u>	 <u>\$ 92,669,163</u>	 <u>\$ 6,914,343</u>	 <u>\$ 79,251,321</u>	 <u>\$ 76,320,658</u>	 <u>\$ 2,930,663</u>

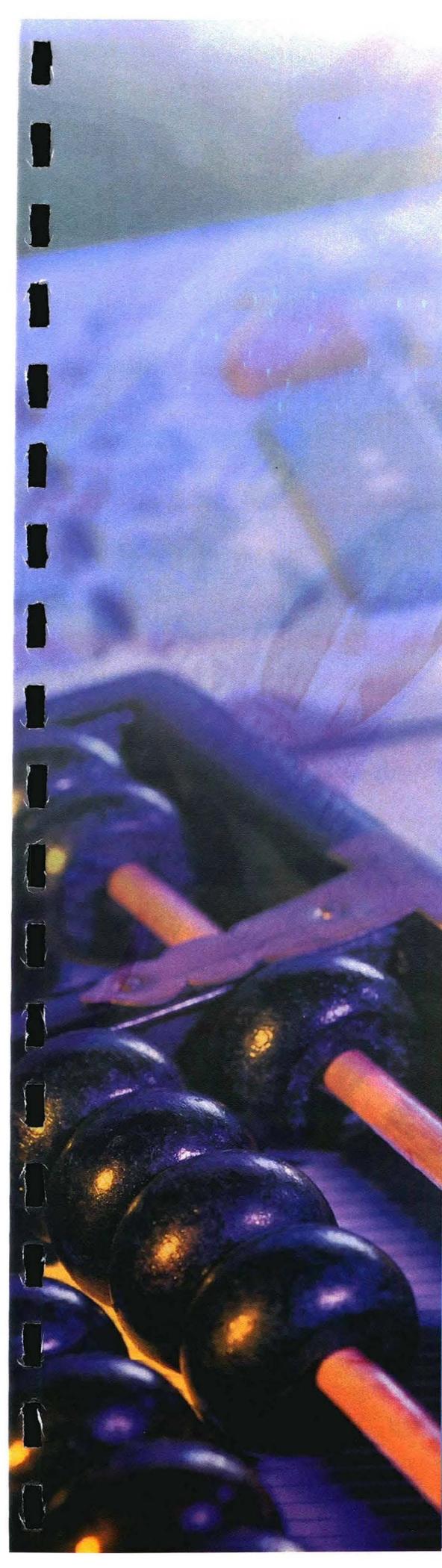
**CITY OF HENDERSON, NEVADA**

**GENERAL FUND**

**COMPARATIVE STATEMENTS OF OPERATING TRANSFERS OUT - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>			<u>1998</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING:						
Engineering Service Fund	\$ 1,880,353	\$ -	\$ 1,880,353	\$ 3,000,000	\$ 3,000,000	\$ -
Building Fund	<u>4,897,237</u>	<u>5,256,023</u>	<u>(358,786)</u>	<u>6,529,071</u>	<u>4,547,375</u>	<u>1,981,696</u>
TOTAL TRANSFERS TO OTHER FUNDS	<u>\$ 6,777,590</u>	<u>\$ 5,256,023</u>	<u>\$ 1,521,567</u>	<u>\$ 9,529,071</u>	<u>\$ 7,547,375</u>	<u>\$ 1,981,696</u>

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# Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**City of Henderson Redevelopment Agency** - to account for the financial activity of the Agency which derives its revenue from tax increment financing and bond proceeds that will be utilized to rehabilitate and develop the defined redevelopment area.

**Gas Tax Special Revenue** - to account for optional excise tax on motor vehicle fuel and other revenues restricted for repairing or restoring existing unpaved and paved roads, streets, and alleys.

**Forfeited Assets Special Revenue** - to account for the resources and revenues of a fund that is restricted by State law to certain law enforcement activities.

**Municipal Court Administrative Fee Special Revenue** - to account for court assessments which are to be used to improve operations of the court.

**Financial Stabilization Special Revenue** - to account for resources to stabilize governmental operations in the event of a shortfall in General Fund revenue.

**Graffiti Reward and Abatement Special Revenue** - to account for graffiti-related court assessments which are to be used to pay rewards for information resulting in the conviction of graffiti ordinance violators.

**Extraordinary Repairs Capital Improvements Special Revenue** - to account for an allocation of bond proceeds sold for each capital project restricted by State law to be used in the extraordinary maintenance, repair, or improvement of the capital project.

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**CITY OF HENDERSON, NEVADA**

**SPECIAL REVENUE FUNDS**

**COMBINING BALANCE SHEETS**

**JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)**

**ASSETS**

	Redevelopment Agency Special Revenue	Gas Tax Special Revenue	Revolving Fund Special Revenue	Forfeited Assets Special Revenue	Municipal Court Administrative Fee Special Revenue	Financial Stabilization Special Revenue	Graffiti Reward and Abatement Special Revenue	Extraordinary Repairs Capital Improvement Special Revenue	Totals	
									1999	1998
Cash and investments	\$ 4,634,955	\$ 1,809,752	\$ -	\$ 75,151	\$ 403,960	\$ 2,567,671	\$ 2,263	\$ 474,951	\$ 9,968,703	\$ 5,300,021
Accrued interest receivable	20,897	24,616	-	917	-	34,280	-	6,332	87,042	60,122
Due from other governments	97,720	395,483	-	-	-	-	-	-	493,203	331,282
Land held for resale	5,151,318	-	-	-	-	-	-	-	5,151,318	4,396,571
<b>TOTAL ASSETS</b>	<b>\$ 9,904,890</b>	<b>\$ 2,229,851</b>	<b>\$ -</b>	<b>\$ 76,068</b>	<b>\$ 403,960</b>	<b>\$ 2,601,951</b>	<b>\$ 2,263</b>	<b>\$ 481,283</b>	<b>\$ 15,700,266</b>	<b>\$ 10,087,996</b>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES:</b>										
Accounts payable	\$ 7,708	\$ 254,415	\$ -	\$ 11,607	\$ 3,842	\$ -	\$ -	\$ -	\$ 277,572	\$ 99,899
Deposits	5,500	-	-	-	-	-	-	-	5,500	-
<b>TOTAL LIABILITIES</b>	<b>13,208</b>	<b>254,415</b>	<b>-</b>	<b>11,607</b>	<b>3,842</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>283,072</b>	<b>99,899</b>
<b>FUND BALANCES:</b>										
Reserved for repairs	-	-	-	-	-	-	-	481,283	481,283	384,787
Reserved for land held for resale	5,151,318	-	-	-	-	-	-	-	5,151,318	4,396,571
Unreserved - undesignated	4,740,364	1,975,436	-	64,461	400,118	2,601,951	2,263	-	9,784,593	5,206,739
<b>Total fund balances</b>	<b>9,891,682</b>	<b>1,975,436</b>	<b>-</b>	<b>64,461</b>	<b>400,118</b>	<b>2,601,951</b>	<b>2,263</b>	<b>481,283</b>	<b>15,417,194</b>	<b>9,988,097</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 9,904,890</b>	<b>\$ 2,229,851</b>	<b>\$ -</b>	<b>\$ 76,068</b>	<b>\$ 403,960</b>	<b>\$ 2,601,951</b>	<b>\$ 2,263</b>	<b>\$ 481,283</b>	<b>\$ 15,700,266</b>	<b>\$ 10,087,996</b>

**CITY OF HENDERSON, NEVADA**

**SPECIAL REVENUE FUNDS**

**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	Redevelopment	Gas Tax	Revolving	Forfeited	Municipal	Financial	Graffiti Reward	Extraordinary	Totals	
	Agency Special Revenue	Special Revenue	Fund Special Revenue	Assets Special Revenue	Court Administrative Fee Special Revenue	Stabilization Special Revenue	and Abatement Special Revenue	Repairs Capital Improvement Special Revenue	1999	1998
<b>REVENUES:</b>										
Property taxes	\$ 1,092,807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,092,807	\$ 487,963
Intergovernmental	-	1,443,472	-	-	-	-	-	-	1,443,472	1,327,076
Developer contributions	-	-	-	-	-	-	-	-	-	5,000
Fines and forfeits	-	-	-	79,199	205,880	-	25	-	285,104	219,738
Miscellaneous interest	27,670	57,612	-	1,515	-	102,889	-	23,196	212,882	243,954
Miscellaneous	44,768	36,785	-	-	-	-	-	-	81,553	76,500
<b>Total revenues</b>	<b>1,165,245</b>	<b>1,537,869</b>	<b>-</b>	<b>80,714</b>	<b>205,880</b>	<b>102,889</b>	<b>25</b>	<b>23,196</b>	<b>3,115,818</b>	<b>2,360,231</b>
<b>EXPENDITURES:</b>										
General government	337,516	-	-	14,696	8,280	-	-	-	360,492	259,165
Construction contracts	-	548,591	-	-	-	-	-	-	548,591	1,458,598
Equipment	701,926	-	-	35,437	30,887	-	-	-	768,250	49,652
Engineering and other	-	25,076	-	-	-	-	-	-	25,076	32,112
<b>Debt service:</b>										
Principal retirement	-	-	-	-	-	-	-	-	-	2,500,000
Interest	-	-	-	-	-	-	-	-	-	162,500
<b>Total expenditures</b>	<b>1,039,442</b>	<b>573,667</b>	<b>-</b>	<b>50,133</b>	<b>39,167</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,702,409</b>	<b>4,462,027</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>125,803</b>	<b>964,202</b>	<b>-</b>	<b>30,581</b>	<b>166,713</b>	<b>102,889</b>	<b>25</b>	<b>23,196</b>	<b>1,413,409</b>	<b>(2,101,796)</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Proceeds from issuance of debt	4,000,000	-	-	-	-	-	-	-	4,000,000	6,000,000
Operating transfers in	-	-	-	-	-	-	-	73,300	73,300	334,492
Operating transfers out	-	(57,612)	-	-	-	-	-	-	(57,612)	(220,640)
<b>Total other financing sources (uses)</b>	<b>4,000,000</b>	<b>(57,612)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,300</b>	<b>4,015,688</b>	<b>6,113,852</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>4,125,803</b>	<b>906,590</b>	<b>-</b>	<b>30,581</b>	<b>166,713</b>	<b>102,889</b>	<b>25</b>	<b>96,496</b>	<b>5,429,097</b>	<b>4,012,056</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>5,765,879</b>	<b>1,068,846</b>	<b>-</b>	<b>33,880</b>	<b>233,405</b>	<b>2,499,062</b>	<b>2,238</b>	<b>384,787</b>	<b>9,988,097</b>	<b>7,511,569</b>
<b>RESIDUAL EQUITY TRANSFER OUT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,535,528)</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 9,891,682</b>	<b>\$ 1,975,436</b>	<b>\$ -</b>	<b>\$ 64,461</b>	<b>\$ 400,118</b>	<b>\$ 2,601,951</b>	<b>\$ 2,263</b>	<b>\$ 481,283</b>	<b>\$ 15,417,194</b>	<b>\$ 9,988,097</b>

**CITY OF HENDERSON, NEVADA**  
**REDEVELOPMENT AGENCY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
<b>ASSETS:</b>		
Cash and investments	\$ 4,634,955	\$ 1,361,955
Accrued interest receivable	20,897	2,205
Due from other governments	97,720	9,654
Land held for resale	5,151,318	4,396,571
Total assets	\$ 9,904,890	\$ 5,770,385

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES:</b>		
Accounts payable	\$ 7,708	\$ 4,506
Deposits	5,500	-
	13,208	4,506
<b>FUND BALANCES:</b>		
Reserved for land held for resale	5,151,318	4,396,571
Unreserved - undesignated	4,740,364	1,369,308
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,904,890	\$ 5,770,385

# CITY OF HENDERSON, NEVADA

## REDEVELOPMENT AGENCY SPECIAL REVENUE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES:						
Property taxes	\$ 935,000	\$ 1,092,807	\$ 157,807	\$ 853,201	\$ 487,963	\$ (365,238)
Miscellaneous interest	43,000	27,670	(15,330)	1,799	3,005	1,206
Miscellaneous	-	44,768	44,768	-	4,800	4,800
Total revenues	978,000	1,165,245	187,245	855,000	495,768	(359,232)
EXPENDITURES:						
General government	594,500	337,516	256,984	493,291	229,387	263,904
Equipment	802,815	701,926	100,889	-	-	-
Debt service:						
Principal retirement	-	-	-	-	2,500,000	(2,500,000)
Interest	430,000	-	430,000	-	162,500	(162,500)
Total expenditures	1,827,315	1,039,442	787,873	493,291	2,891,887	(2,398,596)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(849,315)	125,803	975,118	361,709	(2,396,119)	(2,757,828)
OTHER FINANCING SOURCES:						
Proceeds from issuance of debt	4,000,000	4,000,000	-	-	6,000,000	6,000,000
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES	3,150,685	4,125,803	975,118	361,709	3,603,881	3,242,172
FUND BALANCES BEGINNING OF YEAR	5,765,879	5,765,879	-	2,161,998	2,161,998	-
FUND BALANCES, END OF YEAR	\$ 8,916,564	\$ 9,891,682	\$ 975,118	\$ 2,523,707	\$ 5,765,879	\$ 3,242,172

**CITY OF HENDERSON, NEVADA**

**GAS TAX SPECIAL REVENUE FUND**

**COMPARATIVE BALANCE SHEETS**

**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 1,809,752	\$ 823,239
Accrued interest receivable	24,616	13,167
Due from other governments	395,483	321,628
	<hr/>	<hr/>
TOTAL ASSETS	<u>\$ 2,229,851</u>	<u>\$ 1,158,034</u>

**LIABILITIES AND FUND BALANCES**

LIABILITIES:		
Accounts payable	\$ 254,415	\$ 89,188
FUND BALANCES:		
Unreserved - undesignated	1,975,436	1,068,846
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,229,851</u>	<u>\$ 1,158,034</u>

# CITY OF HENDERSON, NEVADA

## GAS TAX SPECIAL REVENUE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES:</b>						
Intergovernmental	\$ 1,479,733	\$ 1,443,472	\$ (36,261)	\$ 1,042,000	\$ 1,327,076	\$ 285,076
Developer contributions	-	-	-	-	5,000	5,000
Miscellaneous interest	80,000	57,612	(22,388)	95,000	68,610	(26,390)
Miscellaneous	5,800	36,785	30,985	189,583	71,700	(117,883)
Total revenues	1,565,533	1,537,869	(27,664)	1,326,583	1,472,386	145,803
<b>EXPENDITURES:</b>						
Construction contracts	2,119,619	548,591	1,571,028	2,306,189	1,458,598	847,591
Engineering and other	121,200	25,076	96,124	100,000	32,112	67,888
Total expenditures	2,240,819	573,667	1,667,152	2,406,189	1,490,710	915,479
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(675,286)	964,202	1,639,488	(1,079,606)	(18,324)	1,061,282
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	-	-	-	42,000	41,992	(8)
Operating transfers out	(80,000)	(57,612)	22,388	(74,000)	(69,070)	4,930
Total other financing uses	(80,000)	(57,612)	22,388	(32,000)	(27,078)	4,922
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(755,286)	906,590	1,661,876	(1,111,606)	(45,402)	1,066,204
<b>FUND BALANCES, BEGINNING OF YEAR</b>	1,068,846	1,068,846	-	1,111,606	1,114,248	2,642
<b>FUND BALANCES, END OF YEAR</b>	\$ 313,560	\$ 1,975,436	\$ 1,661,876	\$ -	\$ 1,068,846	\$ 1,068,846

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**CITY OF HENDERSON, NEVADA**

**REVOLVING FUND SPECIAL REVENUE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Miscellaneous interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES:						
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER OTHER FINANCING USES	-	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	1,535,528	1,535,528	-
RESIDUAL EQUITY TRANSFER OUT	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,535,528)</u>	<u>(1,535,528)</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF HENDERSON, NEVADA**  
**FORFEITED ASSETS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 75,151	\$ 39,297
Accrued interest receivable	917	788
Total assets	\$ 76,068	\$ 40,085

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES:</b>		
Accounts payable	\$ 11,607	\$ 6,205
<b>FUND BALANCES:</b>		
Unreserved - undesignated	64,461	33,880
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 76,068</b>	<b>\$ 40,085</b>

# CITY OF HENDERSON, NEVADA

## FORFEITED ASSETS SPECIAL REVENUE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES:						
Fines and forfeits	\$ 98,000	\$ 79,199	\$ (18,801)	\$ 50,000	\$ 23,035	\$ (26,965)
Miscellaneous interest	2,000	1,515	(485)	4,000	3,916	(84)
Total revenues	100,000	80,714	(19,286)	54,000	26,951	(27,049)
EXPENDITURES:						
General government	12,722	14,696	(1,974)	15,729	25,197	(9,468)
Equipment	87,278	35,437	51,841	100,000	35,702	64,298
Total expenditures	100,000	50,133	49,867	115,729	60,899	54,830
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	30,581	30,581	(61,729)	(33,948)	27,781
FUND BALANCES, BEGINNING OF YEAR	33,880	33,880	-	67,708	67,828	120
FUND BALANCES, END OF YEAR	\$ 33,880	\$ 64,461	\$ 30,581	\$ 5,979	\$ 33,880	\$ 27,901

**CITY OF HENDERSON, NEVADA**

**MUNICIPAL COURT ADMINISTRATIVE FEE  
SPECIAL REVENUE FUND**

**COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 403,960	\$ 233,405

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES</b>		
Accounts payable	\$ 3,842	\$ -
<b>FUND BALANCES:</b>		
Unreserved - undesignated	<u>400,118</u>	<u>233,405</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 403,960</u>	<u>\$ 233,405</u>

**CITY OF HENDERSON, NEVADA**

**MUNICIPAL COURT ADMINISTRATIVE FEE  
SPECIAL REVENUE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Fines and forfeits	\$ 211,000	\$ 205,880	\$ (5,120)	\$ 200,000	\$ 195,728	\$ (4,272)
EXPENDITURES:						
General government	-	8,280	(8,280)	-	4,581	(4,581)
Equipment	50,000	30,887	19,113	60,000	13,950	46,050
Total expenditures	50,000	39,167	10,833	60,000	18,531	41,469
EXCESS OF REVENUES OVER EXPENDITURES	161,000	166,713	5,713	140,000	177,197	37,197
FUND BALANCES, BEGINNING OF YEAR	233,405	233,405	-	56,208	56,208	-
FUND BALANCES, END OF YEAR	\$ 394,405	\$ 400,118	\$ 5,713	\$ 196,208	\$ 233,405	\$ 37,197

**CITY OF HENDERSON, NEVADA**  
**FINANCIAL STABILIZATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 2,567,671	\$ 2,460,665
Accrued interest receivable	34,280	38,397
Total assets	<u>\$ 2,601,951</u>	<u>\$ 2,499,062</u>

**FUND BALANCES**

FUND BALANCES:		
Unreserved - undesignated	<u>\$ 2,601,951</u>	<u>\$ 2,499,062</u>

# CITY OF HENDERSON, NEVADA

## FINANCIAL STABILIZATION SPECIAL REVENUE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES:						
Miscellaneous interest	\$ 155,000	\$ 102,889	\$ (52,111)	\$ 142,000	\$ 150,248	\$ 8,248
OTHER FINANCING USES:						
Operating transfers out	-	-	-	(142,000)	(151,570)	(9,570)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) OTHER FINANCING USES	155,000	102,889	(52,111)	-	(1,322)	(1,322)
FUND BALANCES, BEGINNING OF YEAR	2,499,062	2,499,062	-	2,495,985	2,500,384	4,399
FUND BALANCES, END OF YEAR	<u>\$ 2,654,062</u>	<u>\$ 2,601,951</u>	<u>\$ (52,111)</u>	<u>\$ 2,495,985</u>	<u>\$ 2,499,062</u>	<u>\$ 3,077</u>

**CITY OF HENDERSON, NEVADA**

**GRAFFITI REWARD AND ABATEMENT  
SPECIAL REVENUE FUND**

**COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 2,263	\$ 2,238

**FUND BALANCES**

FUND BALANCES:		
Unreserved - undesignated	\$ 2,263	\$ 2,238

**CITY OF HENDERSON, NEVADA**

**GRAFFITI REWARD AND ABATEMENT  
SPECIAL REVENUE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Fines and forfeits	\$ -	\$ 25	\$ 25	\$ 1,000	\$ 975	\$ (25)
EXPENDITURES:						
General government	-	-	-	2,263	-	2,263
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	25	25	(1,263)	975	2,238
FUND BALANCES, BEGINNING OF YEAR	2,238	2,238	-	1,263	1,263	-
FUND BALANCES, END OF YEAR	<u>\$ 2,238</u>	<u>\$ 2,263</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ 2,238</u>	<u>\$ 2,238</u>

**CITY OF HENDERSON, NEVADA**

**EXTRAORDINARY REPAIRS CAPITAL IMPROVEMENTS SPECIAL REVENUE FUND**

**COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 474,951	\$ 379,222
Accrued interest receivable	6,332	5,565
Total assets	<u>\$ 481,283</u>	<u>\$ 384,787</u>

**FUND BALANCES**

FUND BALANCES:		
Reserved for repairs	<u>\$ 481,283</u>	<u>\$ 384,787</u>

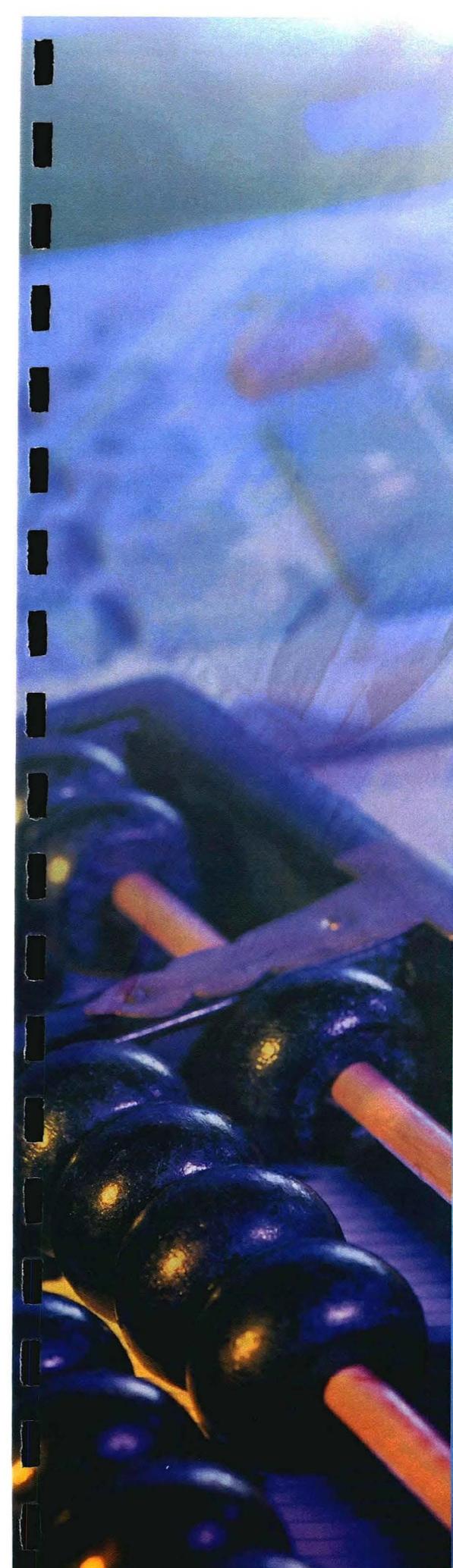
**CITY OF HENDERSON, NEVADA**

**EXTRAORDINARY REPAIRS CAPITAL IMPROVEMENTS SPECIAL REVENUE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Miscellaneous interest	\$ 26,000	\$ 23,196	\$ (2,804)	\$ 16,000	\$ 18,175	\$ 2,175
OTHER FINANCING SOURCES:						
Operating transfers in	-	73,300	73,300	292,500	292,500	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	26,000	96,496	70,496	308,500	310,675	2,175
FUND BALANCES, BEGINNING OF YEAR	384,787	384,787	-	73,981	74,112	131
FUND BALANCES, END OF YEAR	<u>\$ 410,787</u>	<u>\$ 481,283</u>	<u>\$ 70,496</u>	<u>\$ 382,481</u>	<u>\$ 384,787</u>	<u>\$ 2,306</u>

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# Debt Service Funds

**Debt service funds are used to account for the accumulation of resources and the payment of principal and interest on general obligation bonded indebtedness; and, the payment of special assessment bond principal and interest from special assessment levies.**

**General Obligation Debt** - To account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources.

**Special Assessment Debt** - To account for the accumulation of resources and payment of special assessment debt principal and interest from special assessment levies when the government is obligated in some manner for the payment.

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# CITY OF HENDERSON, NEVADA

## DEBT SERVICE FUNDS

### COMBINING BALANCE SHEETS

JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

#### ASSETS

	General Obligation Debt	Special Assessment District Debt	Totals	
			1999	1998
Cash and investments	\$ 6,467,061	\$ 26,073,393	\$ 32,540,454	\$ 32,821,554
Special assessments receivable:				
Delinquent	-	138,585	138,585	110,040
Deferred	-	161,078,308	161,078,308	138,932,893
Total special assessments receivable	-	161,216,893	161,216,893	139,042,933
Accrued interest receivable	142,491	38,258	180,749	217,796
Property taxes receivable - delinquent	166,540	-	166,540	147,036
Due from other governments	152,434	-	152,434	121,501
<b>TOTAL ASSETS</b>	<b>\$ 6,928,526</b>	<b>\$ 187,328,544</b>	<b>\$ 194,257,070</b>	<b>\$ 172,350,820</b>

#### LIABILITIES AND FUND BALANCES

<b>LIABILITIES:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,036
Matured bonds and bond interest payable	-	575	575	16,755
Deferred revenues	-	161,216,893	161,216,893	139,042,933
Deferred revenues - property taxes	166,540	-	166,540	147,036
Total liabilities	166,540	161,217,468	161,384,008	139,207,760
<b>FUND BALANCES:</b>				
Reserved for debt service	6,761,986	26,111,076	32,873,062	33,143,060
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,928,526</b>	<b>\$ 187,328,544</b>	<b>\$ 194,257,070</b>	<b>\$ 172,350,820</b>

# CITY OF HENDERSON, NEVADA

## DEBT SERVICE FUNDS

### COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	General Obligation Debt	Special Assessment District Debt	Totals	
			1999	1998
<b>REVENUES:</b>				
Property taxes	\$ 11,176,101	\$ -	\$ 11,176,101	\$ 9,051,966
Special assessments	-	8,941,709	8,941,709	8,841,083
Miscellaneous interest	574,985	11,067,566	11,642,551	11,715,230
Miscellaneous	400	159,852	160,252	142,342
Total revenues	<u>11,751,486</u>	<u>20,169,127</u>	<u>31,920,613</u>	<u>29,750,621</u>
<b>EXPENDITURES:</b>				
Debt service:				
Principal retirement	6,700,000	26,590,000	33,290,000	14,085,000
Interest and fiscal charges	7,296,720	10,327,596	17,624,316	17,684,199
Administrative and other costs	-	248,669	248,669	365,327
Total expenditures	<u>13,996,720</u>	<u>37,166,265</u>	<u>51,162,985</u>	<u>32,134,526</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>				
	<u>(2,245,234)</u>	<u>(16,997,138)</u>	<u>(19,242,372)</u>	<u>(2,383,905)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from refunding of debt	-	39,107,176	39,107,176	-
Proceeds from issuance of debt	-	28,485,397	28,485,397	-
Payment to refunded bond escrow agent	-	(48,868,062)	(48,868,062)	-
Operating transfers in	4,672,686	6,208,802	10,881,488	4,650,463
Operating transfers out	(4,556,478)	(6,077,147)	(10,633,625)	(2,617,767)
Total other financing sources	<u>116,208</u>	<u>18,856,166</u>	<u>18,972,374</u>	<u>2,032,696</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>				
	<u>(2,129,026)</u>	<u>1,859,028</u>	<u>(269,998)</u>	<u>(351,209)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>				
	<u>8,891,012</u>	<u>24,252,048</u>	<u>33,143,060</u>	<u>33,494,269</u>
<b>FUND BALANCES, END OF YEAR</b>				
	<u>\$ 6,761,986</u>	<u>\$ 26,111,076</u>	<u>\$ 32,873,062</u>	<u>\$ 33,143,060</u>

**CITY OF HENDERSON, NEVADA**  
**GENERAL OBLIGATION DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 6,467,061	\$ 8,612,177
Accrued interest receivable	142,491	157,876
Property taxes receivable - delinquent	166,540	147,036
Due from other governments	<u>152,434</u>	<u>121,501</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 6,928,526</u></u>	<u><u>\$ 9,038,590</u></u>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES:**

Accounts payable	\$ -	\$ 542
Deferred revenues - property taxes	<u>166,540</u>	<u>147,036</u>
<b>Total liabilities</b>	<u>166,540</u>	<u>147,578</u>

**FUND BALANCES:**

Reserved for debt service	<u>6,761,986</u>	<u>8,891,012</u>
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 6,928,526</u></u>	<u><u>\$ 9,038,590</u></u>
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# CITY OF HENDERSON, NEVADA

## GENERAL OBLIGATION DEBT SERVICE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES:</b>						
Property taxes	\$ 10,932,518	\$ 11,176,101	\$ 243,583	\$ 9,217,090	\$ 9,051,966	\$ (165,124)
Miscellaneous interest	600,000	574,985	(25,015)	528,000	583,275	55,275
Miscellaneous	-	400	400	-	-	-
Total revenues	<u>11,532,518</u>	<u>11,751,486</u>	<u>218,968</u>	<u>9,745,090</u>	<u>9,635,241</u>	<u>(109,849)</u>
<b>EXPENDITURES:</b>						
Debt Service:						
Principal retirement	6,466,850	6,700,000	(233,150)	4,880,000	4,880,000	-
Interest and fiscal charges	6,771,421	7,296,720	(525,299)	6,133,893	6,133,893	-
Administrative and other costs	-	-	-	1,707	2,249	(542)
Total expenditures	<u>13,238,271</u>	<u>13,996,720</u>	<u>(758,449)</u>	<u>11,015,600</u>	<u>11,016,142</u>	<u>(542)</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,705,753)</u>	<u>(2,245,234)</u>	<u>(539,481)</u>	<u>(1,270,510)</u>	<u>(1,380,901)</u>	<u>(110,391)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	4,672,686	4,672,686	-	3,877,865	3,879,070	1,205
Operating transfers out	(4,581,493)	(4,556,478)	25,015	(528,000)	(587,665)	(59,665)
Total other financing sources	<u>91,193</u>	<u>116,208</u>	<u>25,015</u>	<u>3,349,865</u>	<u>3,291,405</u>	<u>(58,460)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>(1,614,560)</u>	<u>(2,129,026)</u>	<u>(514,466)</u>	<u>2,079,355</u>	<u>1,910,504</u>	<u>(168,851)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>8,891,012</u>	<u>8,891,012</u>	<u>-</u>	<u>6,967,693</u>	<u>6,980,508</u>	<u>12,815</u>
FUND BALANCES, END OF YEAR	<u>\$ 7,276,452</u>	<u>\$ 6,761,986</u>	<u>\$ (514,466)</u>	<u>\$ 9,047,048</u>	<u>\$ 8,891,012</u>	<u>\$ (156,036)</u>

**CITY OF HENDERSON, NEVADA**  
**SPECIAL ASSESSMENT DISTRICTS DEBT SERVICE FUND**

**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 26,073,393	\$ 24,209,377
Special assessments receivable:		
Delinquent	138,585	110,040
Deferred	161,078,308	138,932,893
Total special assessments receivable	<u>161,216,893</u>	<u>139,042,933</u>
Accrued interest receivable	<u>38,258</u>	<u>59,920</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 187,328,544</u></u>	<u><u>\$ 163,312,230</u></u>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES:</b>		
Accounts payable	\$ -	\$ 494
Matured bonds and bond interest payable	575	16,755
Deferred revenues	161,216,893	139,042,933
Total liabilities	<u>161,217,468</u>	<u>139,060,182</u>
<b>FUND BALANCES:</b>		
Reserved for debt service	<u>26,111,076</u>	<u>24,252,048</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 187,328,544</u></u>	<u><u>\$ 163,312,230</u></u>

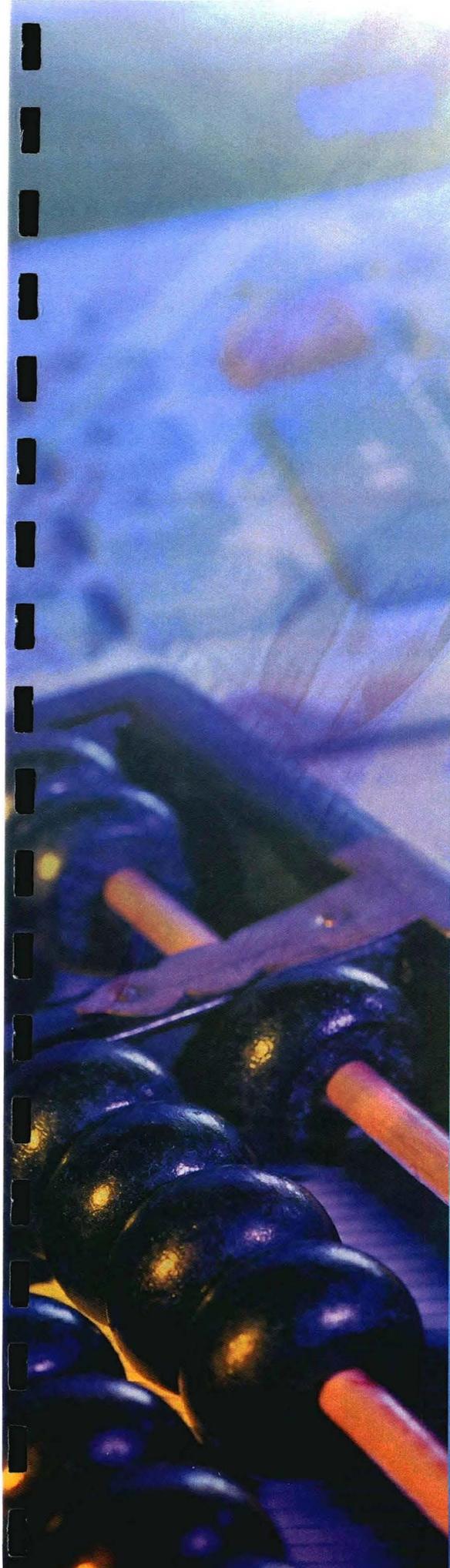
# CITY OF HENDERSON, NEVADA

## SPECIAL ASSESSMENT DISTRICTS DEBT SERVICE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES:</b>						
Special assessments	\$ 5,527,829	\$ 8,941,709	\$ 3,413,880	\$ 408,600	\$ 8,841,083	\$ 8,432,483
Miscellaneous interest	11,437,658	11,067,566	(370,092)	10,032,356	11,131,955	1,099,599
Miscellaneous	246,700	159,852	(86,848)	-	142,342	142,342
Total revenues	17,212,187	20,169,127	2,956,940	10,440,956	20,115,380	9,674,424
<b>EXPENDITURES:</b>						
Debt Service:						
Principal retirement	24,830,000	26,590,000	(1,760,000)	9,205,000	9,205,000	-
Interest and fiscal charges	10,979,954	10,327,596	652,358	11,533,177	11,550,306	(17,129)
Administrative and other costs	300,700	248,669	52,031	582,584	363,078	219,506
Total expenditures	36,110,654	37,166,265	(1,055,611)	21,320,761	21,118,384	202,377
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	(18,898,467)	(16,997,138)	1,901,329	(10,879,805)	(1,003,004)	9,876,801
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from refunding of debt	39,107,176	39,107,176	-	-	-	-
Proceeds from issuance of debt	25,427,783	28,485,397	3,057,614	-	-	-
Payment to refunded bond escrow agent	(48,868,062)	(48,868,062)	-	-	-	-
Operating transfers in	6,208,000	6,208,802	802	755,526	771,393	15,867
Operating transfers out	(5,904,000)	(6,077,147)	(173,147)	(282,024)	(2,030,102)	(1,748,078)
Total other financing sources (uses)	15,970,897	18,856,166	2,885,269	473,502	(1,258,709)	(1,732,211)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(2,927,570)	1,859,028	4,786,598	(10,406,303)	(2,261,713)	8,144,590
<b>FUND BALANCES, BEGINNING OF YEAR</b>	24,252,048	24,252,048	-	26,571,685	26,513,761	(57,924)
<b>FUND BALANCES, END OF YEAR</b>	\$ 21,324,478	\$ 26,111,076	\$ 4,786,598	\$ 16,165,382	\$ 24,252,048	\$ 8,086,666

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# Capital Projects Funds

**Capital projects funds** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Land Sales** - to account for the purchase and sale of City owned property. The City has traditionally used proceeds from these sales for miscellaneous capital projects.

**Special Recreation** - to account for costs of recreational equipment and other recreational purposes. Funds for these purposes are provided by revenues received from the Las Vegas Convention and Visitors Authority.

**Bond Proceeds** - to account for costs of improving and bettering streets within the City, flood control; improving and equipping artificial lights, lighting equipment, and traffic control equipment; and acquisition, development, improvement and expansion of public parks, playgrounds and recreation facilities within the City. Financing is provided by the sale of general obligation bonds.

**HUD Proceeds** - to account for costs of providing loans and grants given for the purpose of housing rehabilitation and the construction of capital improvements, such as streets and street lighting. Primary funding is provided by Federal grants.

**Park Development** - to account for fees that are collected upon application for building permits. The revenues produced by these fees are to be used for the acquisition, development, improvement and expansion of public parks, playground and recreational facilities within the City.

**Special Assessment Districts** - to account for the cost of public improvements such as street lighting, streets, curbs, gutters, water and sewer benefitting certain property owners. Funding is provided by the issuance of special assessment district bonds.

**Flood Control** - to account for flood control projects that receive their primary funding from the Clark County Flood Control District.

**RTC/County** - to account for costs of improving streets within the City that are funded by the Regional Transportation Commission and Clark County Grants.

**Municipal Facilities Acquisition & Construction Fund** - to account for costs associated with the acquisition, construction and improvement of public building facilities.

**Special Ad Valorem Transportation Fund** - to account for revenue received from a special ad valorem tax that must be recorded in a capital project fund and dedicated to capital projects designed to alleviate critical transportation needs within Clark County.

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**CITY OF HENDERSON, NEVADA**

**CAPITAL PROJECTS FUNDS**

**COMBINING BALANCE SHEETS**

**JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)**

**ASSETS**

	Land Sales	Special Recreation	Bond Proceeds	HUD Proceeds	Park Development	Special Assessment Districts	Flood Control	RTC/ County Funded	Municipal Facilities Acquisition and Construction	Special Ad Valorem Transportation	Totals	
											1999	1998
Cash and investments	\$ -	\$ 676,731	\$ 59,523,293	\$ 44,505	\$ 6,844,353	\$ 45,846,493	\$ -	\$ -	\$ 33,235,798	\$ -	\$ 146,171,173	\$ 121,923,407
Accounts receivable	-	-	-	-	-	5,193	-	-	-	-	5,193	7,579
Accrued interest receivable	4,352	15,465	-	-	106,995	34,803	37	-	-	-	161,652	287,521
Property taxes receivable - delinquent	-	-	-	-	-	-	-	-	-	-	-	47,636
Due from other governments	-	346,821	-	-	-	-	37,772	1,144,893	-	-	1,529,486	1,316,476
Deposits	-	-	-	-	-	-	-	-	-	-	-	315,052
<b>TOTAL ASSETS</b>	<u>\$ 4,352</u>	<u>\$ 1,039,017</u>	<u>\$ 59,523,293</u>	<u>\$ 44,505</u>	<u>\$ 6,951,348</u>	<u>\$ 45,886,489</u>	<u>\$ 37,809</u>	<u>\$ 1,144,893</u>	<u>\$ 33,235,798</u>	<u>\$ -</u>	<u>\$ 147,867,504</u>	<u>\$ 123,897,671</u>

**LIABILITIES AND FUND BALANCES (DEFICITS)**

**LIABILITIES:**

Accounts payable and accrued wages	\$ 33,751	\$ 15,822	\$ 32,974	\$ 29,213	\$ 15,651	\$ 975	\$ -	\$ 38,496	\$ 360,702	\$ -	\$ 527,584	\$ 664,585
Construction contracts	-	-	993,829	-	73,932	-	40,000	31,734	142,223	-	1,281,718	1,267,188
Deposits	273,978	-	-	-	-	-	-	-	-	-	273,978	104,775
Due to other funds	11,129,506	-	-	-	-	-	29,309	943,170	-	-	12,101,985	367,508
Advances from other funds	-	-	-	-	-	281,659	-	-	-	-	281,659	343,923
Arbitrage rebate tax	-	-	103,336	-	-	-	-	-	177,921	-	281,257	355,666
Deferred revenues	-	-	-	132,895	-	-	-	-	-	-	132,895	58,870
Deferred revenues - property taxes	-	-	-	-	-	-	-	-	-	-	-	47,636
<b>Total liabilities</b>	<u>11,437,235</u>	<u>15,822</u>	<u>1,130,139</u>	<u>162,108</u>	<u>89,583</u>	<u>282,634</u>	<u>69,309</u>	<u>1,013,400</u>	<u>680,846</u>	<u>-</u>	<u>14,881,076</u>	<u>3,210,151</u>

**FUND BALANCES (DEFICITS):**

Reserved for deposits	-	-	-	-	-	-	-	-	-	-	-	315,052
Unreserved - undesignated	(11,432,883)	1,023,195	58,393,154	(117,603)	6,861,765	45,603,855	(31,500)	131,493	32,554,952	-	132,986,428	120,372,468
<b>Total fund balances (deficits)</b>	<u>(11,432,883)</u>	<u>1,023,195</u>	<u>58,393,154</u>	<u>(117,603)</u>	<u>6,861,765</u>	<u>45,603,855</u>	<u>(31,500)</u>	<u>131,493</u>	<u>32,554,952</u>	<u>-</u>	<u>132,986,428</u>	<u>120,687,520</u>

**TOTAL LIABILITIES**

<b>AND FUND BALANCES (DEFICITS)</b>	<u>\$ 4,352</u>	<u>\$ 1,039,017</u>	<u>\$ 59,523,293</u>	<u>\$ 44,505</u>	<u>\$ 6,951,348</u>	<u>\$ 45,886,489</u>	<u>\$ 37,809</u>	<u>\$ 1,144,893</u>	<u>\$ 33,235,798</u>	<u>\$ -</u>	<u>\$ 147,867,504</u>	<u>\$ 123,897,671</u>
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CITY OF HENDERSON, NEVADA

CAPITAL PROJECTS FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)  
FOR THE YEAR JUNE 30, 1999  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	Land Sales	Special Recreation	Bond Proceeds	HUD Proceeds	Park Development	Special Assessment Districts	Flood Control	RTC/ County Funded	Municipal Facilities Acquisition and Construction	Special Ad Valorem Transportation	Totals	
											1999	1998
REVENUES:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,917	\$ 369,917	\$ 306,644
Intergovernmental	-	1,277,404	-	820,586	-	-	233,980	2,715,163	-	-	5,047,133	3,549,798
Developer contributions	-	-	-	-	-	212,147	-	1,973,047	-	-	2,185,194	657,728
Impact fees	-	-	-	-	2,215,356	-	-	-	-	-	2,215,356	1,643,077
Miscellaneous interest	45,367	35,286	2,641,763	-	344,683	2,274,915	150	-	1,234,584	-	6,576,748	6,076,487
Miscellaneous	160,573	-	8,750	-	-	-	-	-	50,589	-	219,912	895,410
Total revenues	205,940	1,312,690	2,650,513	820,586	2,560,039	2,487,062	234,130	4,688,210	1,285,173	369,917	16,614,260	13,129,144
EXPENDITURES -												
CAPITAL OUTLAY:												
Construction contracts	770,976	140,050	3,691,754	130,864	1,077,341	14,253,411	33,704	4,514,181	1,320,606	-	25,932,887	11,455,081
Equipment	733,476	276,615	8,684	53,367	-	-	-	-	257,598	-	1,329,740	2,016,208
Land	14,172,242	-	-	-	-	-	53,054	-	3,499,231	-	17,724,527	1,818,314
Engineering and other	405,861	82,327	925,287	659,514	119,189	3,564,607	-	418,515	2,322,866	-	8,498,166	4,797,516
Intergovernmental	-	-	-	-	-	-	-	-	-	369,917	369,917	390,945
Total expenditures	16,082,555	498,992	4,625,725	843,745	1,196,530	17,818,018	86,758	4,932,696	7,400,301	369,917	53,855,237	20,438,064
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(15,876,615)	813,698	(1,975,212)	(23,159)	1,363,509	(15,330,956)	147,372	(244,486)	(6,115,128)	-	(37,240,977)	(7,308,920)
OTHER FINANCING SOURCES (USES):												
Land sales	291,696	-	-	-	-	-	-	-	-	-	291,696	2,364,341
Proceeds from issuance of debt	-	-	14,747,047	-	-	26,247,428	-	-	-	-	40,994,475	58,687,427
Proceeds from capital lease	545,359	-	-	-	-	-	-	-	-	-	545,359	-
Operating transfers in	-	-	5,310,755	-	-	6,077,147	-	63,943	15,233,816	-	26,685,661	6,615,860
Operating transfers out	(35,000)	(600,000)	(5,715,063)	-	(1,675,755)	(6,208,802)	-	-	(4,742,686)	-	(18,977,306)	(6,892,667)
Total other financing sources (uses)	802,055	(600,000)	14,342,739	-	(1,675,755)	26,115,773	-	63,943	10,491,130	-	49,539,885	60,774,961
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(15,074,560)	213,698	12,367,527	(23,159)	(312,246)	10,784,817	147,372	(180,543)	4,376,002	-	12,298,908	53,466,041
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	3,641,677	809,497	46,025,627	(94,444)	7,174,011	34,819,038	(178,872)	312,036	28,178,950	-	120,687,520	67,221,479
FUND BALANCES (DEFICITS), END OF YEAR	\$ (11,432,883)	\$ 1,023,195	\$ 58,393,154	\$ (117,603)	\$ 6,861,765	\$ 45,603,855	\$ (31,500)	\$ 131,493	\$ 32,554,952	\$ -	\$ 132,986,428	\$ 120,687,520

**CITY OF HENDERSON, NEVADA**

**LAND SALES CAPITAL PROJECTS FUND**

**COMPARATIVE BALANCE SHEETS**

**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ -	\$ 3,571,802
Accounts receivable	-	80
Accrued interest receivable	4,352	53,435
Deposits	-	315,052
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 4,352</b>	<b>\$ 3,940,369</b>

**LIABILITIES AND FUND BALANCES (DEFICIT)**

**LIABILITIES:**

Accounts payable	\$ 33,751	\$ 192,942
Construction contracts	-	975
Deposits	273,978	104,775
Due to other funds	11,129,506	-
Total liabilities	<hr/> 11,437,235	<hr/> 298,692

**FUND BALANCE (DEFICIT):**

Reserved for deposits	-	315,052
Unreserved - undesignated	(11,432,883)	3,326,625
Total fund balance (deficit)	<hr/> (11,432,883)	<hr/> 3,641,677

<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 4,352</b>	<b>\$ 3,940,369</b>
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**CITY OF HENDERSON, NEVADA**

**LAND SALES CAPITAL PROJECTS FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES (DEFICIT) - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES:						
Land sales	\$ -	\$ -	\$ -	\$ 2,369,970	\$ -	\$ (2,369,970)
Miscellaneous interest	150,000	45,367	(104,633)	190,000	190,796	796
Miscellaneous	160,000	160,573	573	150,000	148,647	(1,353)
Total revenues	<u>310,000</u>	<u>205,940</u>	<u>(104,060)</u>	<u>2,709,970</u>	<u>339,443</u>	<u>(2,370,527)</u>
EXPENDITURES - CAPITAL OUTLAY:						
Construction contracts	938,776	770,976	167,800	959,215	403,617	555,598
Equipment	924,988	733,476	191,512	1,310,472	1,076,963	233,509
Land	14,058,310	14,172,242	(113,932)	2,902,112	-	2,902,112
Engineering and other	578,398	405,861	172,537	269,346	317,349	(48,003)
Total expenditures	<u>16,500,472</u>	<u>16,082,555</u>	<u>417,917</u>	<u>5,441,145</u>	<u>1,797,929</u>	<u>3,643,216</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(16,190,472)</u>	<u>(15,876,615)</u>	<u>313,857</u>	<u>(2,731,175)</u>	<u>(1,458,486)</u>	<u>1,272,689</u>
OTHER FINANCING SOURCES (USES):						
Land sales	1,400,000	291,696	(1,108,304)	-	2,364,341	2,364,341
Proceeds from issuance of debt	10,520,000	-	(10,520,000)	-	-	-
Proceeds from capital lease	545,359	545,359	-	-	-	-
Operating transfers out	(35,000)	(35,000)	-	-	-	-
Total other financing sources	<u>12,430,359</u>	<u>802,055</u>	<u>(11,628,304)</u>	<u>-</u>	<u>2,364,341</u>	<u>2,364,341</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>(3,760,113)</u>	<u>(15,074,560)</u>	<u>(11,314,447)</u>	<u>(2,731,175)</u>	<u>905,855</u>	<u>3,637,030</u>
FUND BALANCES, BEGINNING OF YEAR	<u>3,641,677</u>	<u>3,641,677</u>	<u>-</u>	<u>2,731,175</u>	<u>2,735,822</u>	<u>4,647</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ (118,436)</u>	<u>\$ (11,432,883)</u>	<u>\$ (11,314,447)</u>	<u>\$ -</u>	<u>\$ 3,641,677</u>	<u>\$ 3,641,677</u>

**CITY OF HENDERSON, NEVADA**  
**SPECIAL RECREATION CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 676,731	\$ 727,215
Accrued interest receivable	15,465	12,148
Due from other governments	346,821	261,316
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 1,039,017</b>	<b>\$ 1,000,679</b>
	<hr/> <hr/>	<hr/> <hr/>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES:</b>		
Accounts payable	\$ 15,822	\$ 191,182
 <b>FUND BALANCES:</b>		
Unreserved - undesignated	1,023,195	809,497
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,039,017</b>	<b>\$ 1,000,679</b>
	<hr/> <hr/>	<hr/> <hr/>

**CITY OF HENDERSON, NEVADA**

**SPECIAL RECREATION CAPITAL PROJECTS FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES (DEFICITS) - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Intergovernmental	\$ 1,200,000	\$ 1,277,404	\$ 77,404	\$ 1,110,000	\$ 1,053,456	\$ (56,544)
Miscellaneous interest	47,000	35,286	(11,714)	40,000	45,107	5,107
Miscellaneous	-	-	-	-	22,608	22,608
Total revenues	<u>1,247,000</u>	<u>1,312,690</u>	<u>65,690</u>	<u>1,150,000</u>	<u>1,121,171</u>	<u>(28,829)</u>
EXPENDITURES - CAPITAL OUTLAY:						
Construction contracts	1,628,280	140,050	1,488,230	503,498	127,788	375,710
Equipment	-	276,615	(276,615)	1,051,973	706,985	344,988
Engineering and other	98,000	82,327	15,673	202,116	242,918	(40,802)
Total expenditures	<u>1,726,280</u>	<u>498,992</u>	<u>1,227,288</u>	<u>1,757,587</u>	<u>1,077,691</u>	<u>679,896</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(479,280)	813,698	1,292,978	(607,587)	43,480	651,067
OTHER FINANCING USES:						
Operating transfers out	<u>(647,000)</u>	<u>(600,000)</u>	<u>47,000</u>	<u>(87,686)</u>	<u>(90,178)</u>	<u>(2,492)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,126,280)	213,698	1,339,978	(695,273)	(46,698)	648,575
FUND BALANCES, BEGINNING OF YEAR	<u>809,497</u>	<u>809,497</u>	<u>-</u>	<u>854,870</u>	<u>856,195</u>	<u>1,325</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ (316,783)</u>	<u>\$ 1,023,195</u>	<u>\$ 1,339,978</u>	<u>\$ 159,597</u>	<u>\$ 809,497</u>	<u>\$ 649,900</u>

**CITY OF HENDERSON, NEVADA**  
**BOND PROCEEDS CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 59,523,293	\$ 46,199,259

**LIABILITIES AND FUND BALANCES**

**LIABILITIES:**

Accounts payable	\$ 32,974	\$ 23,820
Construction contracts	993,829	17,325
Arbitrage rebate tax	103,336	132,487
Total liabilities	1,130,139	173,632

**FUND BALANCES:**

Unreserved - undesignated	58,393,154	46,025,627
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 59,523,293</b>	<b>\$ 46,199,259</b>
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# CITY OF HENDERSON, NEVADA

## BOND PROCEEDS CAPITAL PROJECTS FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES:</b>						
Miscellaneous interest	\$ 2,259,000	\$ 2,641,763	\$ 382,763	\$ 2,050,000	\$ 2,082,760	\$ 32,760
Miscellaneous	-	8,750	8,750	-	735	735
Total revenues	<u>2,259,000</u>	<u>2,650,513</u>	<u>391,513</u>	<u>2,050,000</u>	<u>2,083,495</u>	<u>33,495</u>
<b>EXPENDITURES - CAPITAL OUTLAY:</b>						
Construction contracts	17,548,515	3,691,754	13,856,761	472,225	101,884	370,341
Equipment	-	8,684	(8,684)	32,137	-	32,137
Engineering and other	3,633,832	925,287	2,708,545	1,567,496	1,055,010	512,486
Total expenditures	<u>21,182,347</u>	<u>4,625,725</u>	<u>16,556,622</u>	<u>2,071,858</u>	<u>1,156,894</u>	<u>914,964</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(18,923,347)</u>	<u>(1,975,212)</u>	<u>16,948,135</u>	<u>(21,858)</u>	<u>926,601</u>	<u>948,459</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from issuance of debt	-	14,747,047	14,747,047	40,187,427	40,187,427	-
Operating transfers in	2,310,755	5,310,755	3,000,000	-	-	-
Operating transfers out	(2,259,000)	(5,715,063)	(3,456,063)	(1,995,000)	(2,000,731)	(5,731)
Total other financing sources	<u>51,755</u>	<u>14,342,739</u>	<u>14,290,984</u>	<u>38,192,427</u>	<u>38,186,696</u>	<u>(5,731)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	<u>(18,871,592)</u>	<u>12,367,527</u>	<u>31,239,119</u>	<u>38,170,569</u>	<u>39,113,297</u>	<u>942,728</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>46,025,627</u>	<u>46,025,627</u>	<u>-</u>	<u>6,912,330</u>	<u>6,912,330</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 27,154,035</u>	<u>\$ 58,393,154</u>	<u>\$ 31,239,119</u>	<u>\$ 45,082,899</u>	<u>\$ 46,025,627</u>	<u>\$ 942,728</u>

**CITY OF HENDERSON, NEVADA**

**HUD PROCEEDS CAPITAL PROJECTS FUND**

**COMPARATIVE BALANCE SHEETS**

**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 44,505	\$ -
Due from other governments	-	210,855
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 44,505</b>	<b>\$ 210,855</b>
	<hr/> <hr/>	<hr/> <hr/>

**LIABILITIES AND FUND DEFICITS**

**LIABILITIES:**

Accounts payable and accrued wages	\$ 29,213	\$ 37,985
Due to other funds	-	208,444
Deferred revenues	132,895	58,870
	<hr/>	<hr/>
Total liabilities	162,108	305,299

**FUND DEFICITS:**

Unreserved - undesignated	<hr/> (117,603)	<hr/> (94,444)
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<b>TOTAL LIABILITIES AND FUND DEFICITS</b>	<b>\$ 44,505</b>	<b>\$ 210,855</b>
	<hr/> <hr/>	<hr/> <hr/>

**CITY OF HENDERSON, NEVADA**

**HUD PROCEEDS CAPITAL PROJECTS FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND DEFICITS - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Intergovernmental	\$ 2,860,235	\$ 820,586	\$ (2,039,649)	\$ 1,610,371	\$ 611,684	\$ (998,687)
EXPENDITURES - CAPITAL OUTLAY:						
Construction contracts	1,049,181	130,864	918,317	525,224	192,746	332,478
Equipment	-	53,367	(53,367)	-	-	-
Land	-	-	-	296,262	-	296,262
Engineering and other	1,811,054	659,514	1,151,540	780,802	505,299	275,503
Total expenditures	<u>2,860,235</u>	<u>843,745</u>	<u>2,016,490</u>	<u>1,602,288</u>	<u>698,045</u>	<u>904,243</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(23,159)	(23,159)	8,083	(86,361)	(94,444)
FUND DEFICITS, BEGINNING OF YEAR	<u>(94,444)</u>	<u>(94,444)</u>	<u>-</u>	<u>(8,083)</u>	<u>(8,083)</u>	<u>-</u>
FUND DEFICITS, END OF YEAR	<u>\$ (94,444)</u>	<u>\$ (117,603)</u>	<u>\$ (23,159)</u>	<u>\$ -</u>	<u>\$ (94,444)</u>	<u>\$ (94,444)</u>

**CITY OF HENDERSON, NEVADA**  
**PARK DEVELOPMENT CAPITAL PROJECTS FUND**

**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 6,844,353	\$ 7,318,325
Accrued interest receivable	106,995	107,730
Due from other governments	-	35,000
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 6,951,348</b>	<b>\$ 7,461,055</b>
	<hr/> <hr/>	<hr/> <hr/>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES:**

Accounts payable	\$ 15,651	\$ 28,607
Construction contracts	73,932	258,437
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>89,583</b>	<b>287,044</b>

**FUND BALANCES:**

Unreserved - undesignated	6,861,765	7,174,011
	<hr/>	<hr/>

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,951,348</b>	<b>\$ 7,461,055</b>
	<hr/> <hr/>	<hr/> <hr/>

# CITY OF HENDERSON, NEVADA

## PARK DEVELOPMENT CAPITAL PROJECTS FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES:</b>						
Developer contributions	\$ -	\$ -	\$ -	\$ -	\$ 7,100	\$ 7,100
Impact fees	1,795,400	2,215,356	419,956	1,550,000	1,643,077	93,077
Miscellaneous interest	434,000	344,683	(89,317)	370,000	402,451	32,451
Miscellaneous	-	-	-	1,800	35,000	33,200
Total revenues	2,229,400	2,560,039	330,639	1,921,800	2,087,628	165,828
<b>EXPENDITURES - CAPITAL OUTLAY:</b>						
Construction contracts	3,500,637	1,077,341	2,423,296	2,606,981	703,691	1,903,290
Land	-	-	-	178,500	177,970	530
Engineering and other	456,107	119,189	336,918	589,095	285,835	303,260
Total expenditures	3,956,744	1,196,530	2,760,214	3,374,576	1,167,496	2,207,080
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,727,344)	1,363,509	3,090,853	(1,452,776)	920,132	2,372,908
<b>OTHER FINANCING USES:</b>						
Operating transfers out	(1,675,755)	(1,675,755)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(3,403,099)	(312,246)	3,090,853	(1,452,776)	920,132	2,372,908
<b>FUND BALANCES, BEGINNING OF YEAR</b>	7,174,011	7,174,011	-	6,242,558	6,253,879	11,321
<b>FUND BALANCES, END OF YEAR</b>	\$ 3,770,912	\$ 6,861,765	\$ 3,090,853	\$ 4,789,782	\$ 7,174,011	\$ 2,384,229

**CITY OF HENDERSON, NEVADA**

**SPECIAL ASSESSMENT DISTRICTS CAPITAL PROJECTS FUND**

**COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 45,846,493	\$ 35,651,753
Accounts receivable	5,193	2,000
Accrued interest receivable	34,803	114,208
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 45,886,489</b>	<b>\$ 35,767,961</b>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES:**

Accounts payable	\$ 975	\$ -
Construction contracts	-	605,000
Advances from other funds	281,659	343,923
Total liabilities	<hr/> 282,634	<hr/> 948,923

**FUND BALANCES:**

Unreserved - undesignated	<hr/> 45,603,855	<hr/> 34,819,038
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 45,886,489</b>	<b>\$ 35,767,961</b>
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# CITY OF HENDERSON, NEVADA

## SPECIAL ASSESSMENT DISTRICTS CAPITAL PROJECTS FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES:</b>						
Developer contributions	\$ 205,000	\$ 212,147	\$ 7,147	\$ 700,000	\$ 137,524	\$ (562,476)
Miscellaneous interest	2,016,000	2,274,915	258,915	1,751,000	1,945,281	194,281
Miscellaneous	-	-	-	183,526	687,928	504,402
Total revenues	2,221,000	2,487,062	266,062	2,634,526	2,770,733	136,207
<b>EXPENDITURES - CAPITAL OUTLAY:</b>						
Construction contracts	20,346,430	14,253,411	6,093,019	24,836,803	7,646,835	17,189,968
Engineering and other	3,525,455	3,564,607	(39,152)	265,630	219,336	46,294
Total expenditures	23,871,885	17,818,018	6,053,867	25,102,433	7,866,171	17,236,262
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	(21,650,885)	(15,330,956)	6,319,929	(22,467,907)	(5,095,438)	17,372,469
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from issuance of debt	26,247,428	26,247,428	-	-	-	-
Operating transfers in	5,904,000	6,077,147	173,147	263,550	2,068,485	1,804,935
Operating transfers out	(6,208,000)	(6,208,802)	(802)	(755,526)	(771,393)	(15,867)
Total other financing sources (uses)	(304,000)	26,115,773	172,345	(491,976)	1,297,092	1,789,068
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(21,954,885)	10,784,817	32,739,702	(22,959,883)	(3,798,346)	19,161,537
<b>FUND BALANCES, BEGINNING OF YEAR</b>	34,819,038	34,819,038	-	38,616,861	38,617,384	523
<b>FUND BALANCES, END OF YEAR</b>	\$ 12,864,153	\$ 45,603,855	\$ 32,739,702	\$ 15,656,978	\$ 34,819,038	\$ 19,162,060

**CITY OF HENDERSON, NEVADA**  
**FLOOD CONTROL CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Interest receivable	\$ 37	\$ -
Due from other governments	37,772	7,920
	\$ 37,809	\$ 7,920
<b>TOTAL ASSETS</b>	<b>\$ 37,809</b>	<b>\$ 7,920</b>

**LIABILITIES AND FUND DEFICITS**

<b>LIABILITIES:</b>		
Construction contracts	\$ 40,000	\$ 62,308
Due to other funds	29,309	124,484
Total liabilities	69,309	186,792
 <b>FUND DEFICIT:</b>		
Unreserved - undesignated	(31,500)	(178,872)
<b>TOTAL LIABILITIES AND FUND DEFICITS</b>	<b>\$ 37,809</b>	<b>\$ 7,920</b>

**CITY OF HENDERSON, NEVADA**

**FLOOD CONTROL CAPITAL PROJECTS FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE (DEFICIT)- BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Intergovernmental	\$ 5,580,270	\$ 233,980	\$ (5,346,290)	\$ 446,400	\$ 44,166	\$ (402,234)
Miscellaneous interest	-	150	150	21	11	(10)
Total revenues	<u>5,580,270</u>	<u>234,130</u>	<u>(5,346,140)</u>	<u>446,421</u>	<u>44,177</u>	<u>(402,244)</u>
EXPENDITURES - CAPITAL OUTLAY:						
Construction contracts	5,668,785	33,704	5,635,081	446,443	223,080	223,363
Land	-	53,054	(53,054)	-	-	-
Engineering and other	-	-	-	557	548	9
Total expenditures	<u>5,668,785</u>	<u>86,758</u>	<u>5,582,027</u>	<u>447,000</u>	<u>223,628</u>	<u>223,372</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(88,515)	147,372	235,887	(579)	(179,451)	(178,872)
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>(178,872)</u>	<u>(178,872)</u>	<u>-</u>	<u>579</u>	<u>579</u>	<u>-</u>
FUND DEFICITS, END OF YEAR	<u>\$ (267,387)</u>	<u>\$ (31,500)</u>	<u>\$ 235,887</u>	<u>\$ -</u>	<u>\$ (178,872)</u>	<u>\$ (178,872)</u>

**CITY OF HENDERSON, NEVADA**  
**RTC/COUNTY FUNDED CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Accounts receivable	\$ -	\$ 129
Due from other governments	1,144,893	801,334
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 1,144,893</b>	<b>\$ 801,463</b>
	<hr/> <hr/>	<hr/> <hr/>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES:**

Accounts payable and accrued wages	\$ 38,496	\$ 143,835
Construction contracts	31,734	311,012
Due to other funds	943,170	34,580
	<hr/>	<hr/>
Total liabilities	1,013,400	489,427

**FUND BALANCES:**

Unreserved - undesignated	131,493	312,036
	<hr/>	<hr/>

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,144,893</b>	<b>\$ 801,463</b>
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**CITY OF HENDERSON, NEVADA**

**RTC/COUNTY FUNDED CAPITAL PROJECTS FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE (DEFICIT) - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Intergovernmental	\$ 10,254,905	\$ 2,715,163	\$ (7,539,742)	\$ 6,157,016	\$ 1,840,492	\$ (4,316,524)
Developer contributions	-	1,973,047	1,973,047	-	513,104	513,104
Miscellaneous	-	-	-	2,207,429	-	(2,207,429)
Total revenues	<u>10,254,905</u>	<u>4,688,210</u>	<u>(5,566,695)</u>	<u>8,364,445</u>	<u>2,353,596</u>	<u>(6,010,849)</u>
EXPENDITURES - CAPITAL OUTLAY:						
Construction contracts	10,535,685	4,514,181	6,021,504	7,561,688	1,777,560	5,784,128
Land	-	-	-	61,000	-	61,000
Engineering and other	606,454	418,515	187,939	736,396	258,639	477,757
Total expenditures	<u>11,142,139</u>	<u>4,932,696</u>	<u>6,209,443</u>	<u>8,359,084</u>	<u>2,036,199</u>	<u>6,322,885</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(887,234)	(244,486)	642,748	5,361	317,397	312,036
OTHER FINANCING SOURCES						
Operating transfers in	-	63,943	63,943	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(887,234)	(180,543)	706,691	5,361	317,397	312,036
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>312,036</u>	<u>312,036</u>	<u>-</u>	<u>(5,361)</u>	<u>(5,361)</u>	<u>-</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (575,198)</u>	<u>\$ 131,493</u>	<u>\$ 706,691</u>	<u>\$ -</u>	<u>\$ 312,036</u>	<u>\$ 312,036</u>

**CITY OF HENDERSON, NEVADA**  
**MUNICIPAL FACILITIES ACQUISITION AND**  
**CONSTRUCTION CAPITAL PROJECTS FUND**

**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 33,235,798	\$ 28,455,053
Accounts receivable	-	5,370
Property taxes receivable - delinquent	-	47,636
Due from other governments	-	51
	-	51
<b>TOTAL ASSETS</b>	<b>\$ 33,235,798</b>	<b>\$ 28,508,110</b>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES:**

Accounts payable	\$ 360,702	\$ 46,214
Construction contracts	142,223	12,131
Arbitrage rebate tax	177,921	223,179
Deferred revenues - property taxes	-	47,636
Total liabilities	680,846	329,160

**FUND BALANCES:**

Unreserved - undesignated	32,554,952	28,178,950
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 33,235,798</b>	<b>\$ 28,508,110</b>
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# CITY OF HENDERSON, NEVADA

## MUNICIPAL FACILITIES ACQUISITION AND CONSTRUCTION CAPITAL PROJECTS FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

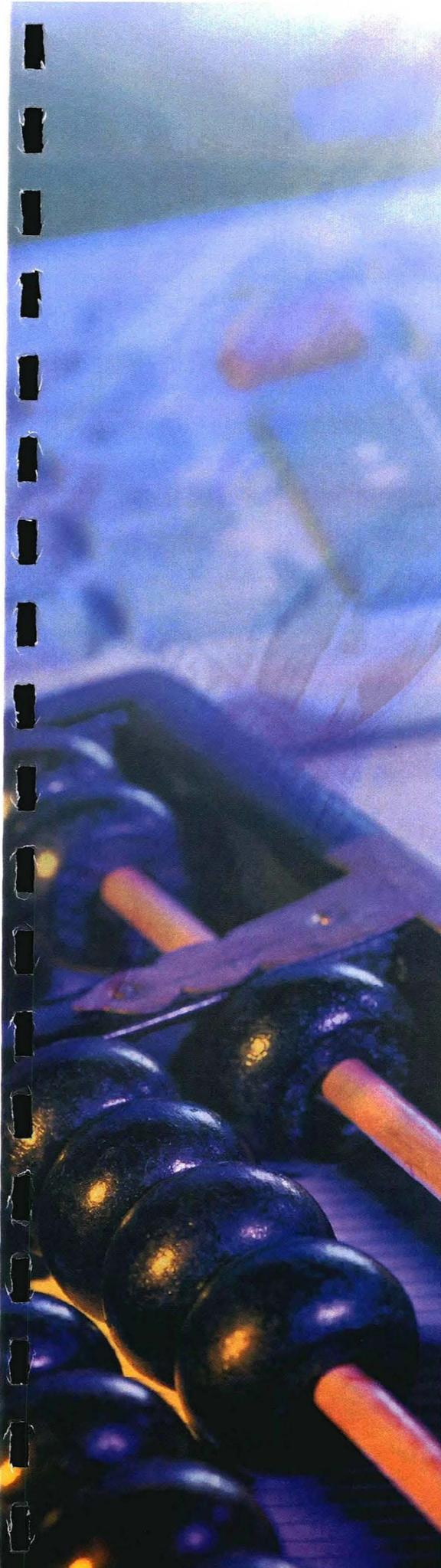
	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ 25,000	\$ 29,473	\$ 4,473
Miscellaneous interest	1,200,000	1,234,584	34,584	1,395,000	1,410,081	15,081
Miscellaneous	50,199	50,589	390	-	492	492
Total revenues	<u>1,250,199</u>	<u>1,285,173</u>	<u>34,974</u>	<u>1,420,000</u>	<u>1,440,046</u>	<u>20,046</u>
<b>EXPENDITURES - CAPITAL OUTLAY:</b>						
Construction contracts	4,079,804	1,320,606	2,759,198	8,846,788	277,880	8,568,908
Equipment	1,863,799	257,598	1,606,201	2,023,096	232,260	1,790,836
Land	3,873,999	3,499,231	374,768	2,015,172	1,640,344	374,828
Engineering and other	7,971,265	2,322,866	5,648,399	226,699	1,912,582	(1,685,883)
Total expenditures	<u>17,788,867</u>	<u>7,400,301</u>	<u>10,388,566</u>	<u>13,111,755</u>	<u>4,063,066</u>	<u>9,048,689</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(16,538,668)</u>	<u>(6,115,128)</u>	<u>10,423,540</u>	<u>(11,691,755)</u>	<u>(2,623,020)</u>	<u>9,068,735</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from issuance of debt	-	-	-	-	18,500,000	18,500,000
Operating transfers in	18,660,034	15,233,816	(3,426,218)	6,529,071	4,547,375	(1,981,696)
Operating transfers out	(4,742,686)	(4,742,686)	-	(4,030,365)	(4,030,365)	-
Total other financing sources	<u>13,917,348</u>	<u>10,491,130</u>	<u>(3,426,218)</u>	<u>2,498,706</u>	<u>19,017,010</u>	<u>16,518,304</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	<u>(2,621,320)</u>	<u>4,376,002</u>	<u>6,997,322</u>	<u>(9,193,049)</u>	<u>16,393,990</u>	<u>25,587,039</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>28,178,950</u>	<u>28,178,950</u>	<u>-</u>	<u>11,784,960</u>	<u>11,784,960</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 25,557,630</u>	<u>\$ 32,554,952</u>	<u>\$ 6,997,322</u>	<u>\$ 2,591,911</u>	<u>\$ 28,178,950</u>	<u>\$ 25,587,039</u>

# CITY OF HENDERSON, NEVADA

## SPECIAL AD VALOREM TRANSPORTATION CAPITAL PROJECTS FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Property taxes	\$ 375,000	\$ 369,917	\$ (5,083)	\$ 400,000	\$ 277,171	\$ (122,829)
Total revenues	<u>375,000</u>	<u>369,917</u>	<u>(5,083)</u>	<u>400,000</u>	<u>277,171</u>	<u>(122,829)</u>
EXPENDITURES - CAPITAL OUTLAY:						
Intergovernmental	<u>375,000</u>	<u>369,917</u>	<u>5,083</u>	<u>473,774</u>	<u>350,945</u>	<u>122,829</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(73,774)	(73,774)	-
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,774</u>	<u>73,774</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



# Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

**Convention Center Enterprise Fund** - to account for costs of operating the City's Convention Center. Resources for operating the Center are derived from user fees, a room tax imposed by the City and the allocation of a portion of gaming license revenues to this fund.

**Water Fund** - to account for the provision of water services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operating, maintenance, financing and related debt service; and, billing and collection.

**Sewer Fund** - to account for the provision of sanitary sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service; and, billing and collection.

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**CITY OF HENDERSON, NEVADA**

**ENTERPRISE FUNDS**

**COMBINING BALANCE SHEETS**

**JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)**

**ASSETS**

	<b>Convention</b>			<b>Totals</b>	
	<b>Center</b>	<b>Water</b>	<b>Sewer</b>	<b>1999</b>	<b>1998</b>
<b>CURRENT ASSETS:</b>					
Cash and investments	\$ 1,012,717	\$ 109,456,112	\$ 115,359,617	\$ 225,828,446	\$ 136,021,787
Accounts receivable	1,112	4,764,732	2,464,578	7,230,422	6,536,853
Accrued interest receivable	13,003	845,763	1,287,695	2,146,461	2,006,398
Due from other funds	-	-	10,520,000	10,520,000	-
Total current assets	<u>1,026,832</u>	<u>115,066,607</u>	<u>129,631,890</u>	<u>245,725,329</u>	<u>144,565,038</u>
<b>RESTRICTED ASSETS, CASH AND INVESTMENTS:</b>					
Customer deposits	-	165,673	-	165,673	114,881
Construction deposits	-	228,934	-	228,934	195,674
Water and sewer bond debt service	-	3,467,028	4,429,186	7,896,214	3,607,629
Total restricted assets	<u>-</u>	<u>3,861,635</u>	<u>4,429,186</u>	<u>8,290,821</u>	<u>3,918,184</u>
<b>BANKED WATER</b>	<u>-</u>	<u>4,428,344</u>	<u>-</u>	<u>4,428,344</u>	<u>3,553,928</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>					
Land	-	949,624	3,308,926	4,258,550	4,258,550
Buildings	2,875,092	3,355,357	6,690,072	12,920,521	12,920,521
Improvements other than buildings	1,356,439	177,153,828	164,948,201	343,458,468	301,056,232
Machinery and equipment	242,725	1,221,244	2,677,592	4,141,561	3,749,330
Construction in progress	-	5,855,845	8,106,101	13,961,946	11,292,691
Total property, plant and equipment	<u>4,474,256</u>	<u>188,535,898</u>	<u>185,730,892</u>	<u>378,741,046</u>	<u>333,277,324</u>
Less accumulated depreciation	<u>(1,141,627)</u>	<u>(32,491,895)</u>	<u>(31,604,404)</u>	<u>(65,237,926)</u>	<u>(56,908,805)</u>
Net property, plant and equipment	<u>3,332,629</u>	<u>156,044,003</u>	<u>154,126,488</u>	<u>313,503,120</u>	<u>276,368,519</u>
<b>OTHER ASSETS:</b>					
Note receivable	<u>-</u>	<u>-</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>6,000,000</u>
<b>TOTAL ASSETS</b>	<u>\$ 4,359,461</u>	<u>\$ 279,400,589</u>	<u>\$ 298,187,564</u>	<u>\$ 581,947,614</u>	<u>\$ 434,405,669</u>

(Continued)

**CITY OF HENDERSON, NEVADA**

**ENTERPRISE FUNDS**

**COMBINING BALANCE SHEETS (Continued)**

**JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)**

**LIABILITIES AND FUND EQUITY**

	<b>Convention</b>			<b>Totals</b>	
	<b>Center</b>	<b>Water</b>	<b>Sewer</b>	<b>1999</b>	<b>1998</b>
<b>CURRENT LIABILITIES (payable from current assets):</b>					
Accounts payable and accrued wages	\$ 59,385	\$ 5,655,317	\$ 1,273,064	\$ 6,987,766	\$ 4,072,417
Compensated absences payable	42,958	829,894	577,733	1,450,585	1,150,316
Construction contracts	-	1,248,292	1,042,378	2,290,670	1,374,354
Due to other funds	-	-	-	-	26,732
Total current liabilities (payable from current assets)	<u>102,343</u>	<u>7,733,503</u>	<u>2,893,175</u>	<u>10,729,021</u>	<u>6,623,819</u>
<b>CURRENT LIABILITIES (payable from restricted assets):</b>					
Customer deposits	-	165,673	-	165,673	114,842
Construction deposits	-	228,934	-	228,934	195,674
Accrued bond interest	-	687,995	1,207,172	1,895,167	1,166,720
Current portion of bonds	-	3,427,000	4,514,885	7,941,885	4,678,499
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>4,509,602</u>	<u>5,722,057</u>	<u>10,231,659</u>	<u>6,155,735</u>
<b>LONG-TERM LIABILITIES:</b>					
Provisional credits	-	120,036	292,318	412,354	423,247
General obligation bonds (net of current portion)	-	86,661,035	98,366,557	185,027,592	96,549,951
Total long-term liabilities	<u>-</u>	<u>86,781,071</u>	<u>98,658,875</u>	<u>185,439,946</u>	<u>96,973,198</u>
Total liabilities	<u>102,343</u>	<u>99,024,176</u>	<u>107,274,107</u>	<u>206,400,626</u>	<u>109,752,752</u>
<b>FUND EQUITY:</b>					
Contributed capital:					
Federal government	-	-	9,296,953	9,296,953	9,633,908
Other contributed capital	4,305,318	179,240,916	183,557,416	367,103,650	314,437,580
Total contributed capital	<u>4,305,318</u>	<u>179,240,916</u>	<u>192,854,369</u>	<u>376,400,603</u>	<u>324,071,488</u>
Retained earnings (deficit):					
Unreserved	(48,200)	1,135,497	(1,940,912)	(853,615)	581,429
Total fund equity	<u>4,257,118</u>	<u>180,376,413</u>	<u>190,913,457</u>	<u>375,546,988</u>	<u>324,652,917</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 4,359,461</u>	<u>\$ 279,400,589</u>	<u>\$ 298,187,564</u>	<u>\$ 581,947,614</u>	<u>\$ 434,405,669</u>

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CITY OF HENDERSON, NEVADA

ENTERPRISE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICITS)  
FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	Convention	Water	Sewer	Totals	
	Center			1999	1998
<b>OPERATING REVENUES:</b>					
Utility fees	\$ -	\$ 26,579,513	\$ 15,236,824	\$ 41,816,337	\$ 36,451,514
Connection fees	-	1,162,015	403,301	1,565,316	1,234,127
Developer contributions	-	56,357	89,881	146,238	361,227
Late charges	-	378,568	185,138	563,706	565,713
Rental fees	244,863	-	-	244,863	210,024
Licenses - gaming	435,796	-	-	435,796	461,946
Room tax	353,330	-	-	353,330	226,718
Miscellaneous	-	312,111	33,652	345,763	108,300
Total operating revenues	<u>1,033,989</u>	<u>28,488,564</u>	<u>15,948,796</u>	<u>45,471,349</u>	<u>39,619,569</u>
<b>OPERATING EXPENSES:</b>					
Salaries and wages	350,939	4,568,412	3,049,622	7,968,973	6,479,443
Employee benefits	98,448	1,323,009	866,449	2,287,906	1,890,008
Water purchases	-	10,125,305	-	10,125,305	8,311,174
Services and supplies	244,128	7,322,940	6,301,186	13,868,254	12,331,941
Depreciation	148,677	4,134,296	4,046,148	8,329,121	7,841,621
Total operating expenses	<u>842,192</u>	<u>27,473,962</u>	<u>14,263,405</u>	<u>42,579,559</u>	<u>36,854,187</u>
<b>OPERATING INCOME</b>	<u>191,797</u>	<u>1,014,602</u>	<u>1,685,391</u>	<u>2,891,790</u>	<u>2,765,382</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Interest revenue	36,998	4,522,441	4,949,492	9,508,931	8,360,409
Interest expense	-	(4,177,785)	(3,535,233)	(7,713,018)	(5,113,136)
Miscellaneous	8	11,366	8,930	20,304	28,265
Loss on the disposition of assets	-	-	-	-	(29,658)
Total nonoperating revenues	<u>37,006</u>	<u>356,022</u>	<u>1,423,189</u>	<u>1,816,217</u>	<u>3,245,880</u>
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<u>228,803</u>	<u>1,370,624</u>	<u>3,108,580</u>	<u>4,708,007</u>	<u>6,011,262</u>
<b>OPERATING TRANSFERS:</b>					
Operating transfers out	-	(2,591,909)	(3,888,097)	(6,480,006)	(7,472,171)
<b>NET INCOME (LOSS)</b>	<u>228,803</u>	<u>(1,221,285)</u>	<u>(779,517)</u>	<u>(1,771,999)</u>	<u>(1,460,909)</u>
<b>CURRENT YEAR'S DEPRECIATION OF FEDERAL GRANTS TRANSFERRED TO CONTRIBUTED CAPITAL</b>					
	-	-	336,955	336,955	374,452
<b>RETAINED EARNINGS (DEFICITS), BEGINNING OF YEAR</b>					
	<u>(277,003)</u>	<u>2,356,782</u>	<u>(1,498,350)</u>	<u>581,429</u>	<u>1,667,886</u>
<b>RETAINED EARNINGS (DEFICITS) END OF YEAR</b>	<u>\$ (48,200)</u>	<u>\$ 1,135,497</u>	<u>\$ (1,940,912)</u>	<u>\$ (853,615)</u>	<u>\$ 581,429</u>

**CITY OF HENDERSON, NEVADA**

**ENTERPRISE FUNDS**

**COMBINING STATEMENTS OF CASH FLOWS**

**FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	<b>Convention Center</b>	<b>Water</b>	<b>Sewer</b>	<b>Totals</b>	
				<b>1999</b>	<b>1998</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash received from customers	\$ 1,033,601	\$ 28,151,786	\$ 15,592,438	\$ 44,777,825	\$ 38,945,861
Cash from other sources	8	11,366	8,930	20,304	28,265
Cash payments to suppliers for goods and services	(323,660)	(15,994,459)	(7,052,508)	(23,370,627)	(21,860,039)
Cash payments to employees for services	(333,996)	(4,393,981)	(2,878,902)	(7,606,879)	(6,085,196)
Cash payments to other funds	-	-	(10,520,000)	(10,520,000)	-
Net cash provided by operating activities	<u>375,953</u>	<u>7,774,712</u>	<u>(4,850,042)</u>	<u>3,300,623</u>	<u>11,028,891</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Operating transfers out	-	(2,591,909)	(3,888,097)	(6,480,006)	(7,472,171)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Acquisition of banked water	-	(874,416)	-	(874,416)	(643,365)
Acquisition and construction of fixed assets	(42,932)	(7,432,554)	(10,317,262)	(17,792,748)	(11,713,143)
Principal payments on bonds	-	(2,069,000)	(2,609,495)	(4,678,495)	(4,917,746)
Interest paid on bonds	-	(3,636,201)	(3,025,648)	(6,661,849)	(4,685,165)
Decrease in provisional credits	-	(4,320)	-	(4,320)	(13,327)
Proceeds from sale of fixed assets	-	-	-	-	1,236,557
Capital contributions	-	10,833,601	15,071,238	25,904,839	26,868,781
Proceeds from issuance of debt	-	38,438,720	57,658,080	96,096,800	-
Net cash provided by (used for) capital and related financing activities	<u>(42,932)</u>	<u>35,255,830</u>	<u>56,776,913</u>	<u>91,989,811</u>	<u>6,132,592</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Loans made to others	-	-	(4,000,000)	(4,000,000)	(6,000,000)
Interest on investments	32,847	4,492,466	4,843,555	9,368,868	6,435,800
Net cash provided by investing activities	<u>32,847</u>	<u>4,492,466</u>	<u>843,555</u>	<u>5,368,868</u>	<u>435,800</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>365,868</b>	<b>44,931,099</b>	<b>48,882,329</b>	<b>94,179,296</b>	<b>10,125,112</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b><u>646,849</u></b>	<b><u>68,386,648</u></b>	<b><u>70,906,474</u></b>	<b><u>139,939,971</u></b>	<b><u>129,814,859</u></b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b><u>\$ 1,012,717</u></b>	<b><u>\$ 113,317,747</u></b>	<b><u>\$ 119,788,803</u></b>	<b><u>\$ 234,119,267</u></b>	<b><u>\$ 139,939,971</u></b>

(Continued)

**CITY OF HENDERSON, NEVADA**

**ENTERPRISE FUNDS**

**COMBINING STATEMENTS OF CASH FLOWS (Continued)  
FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	<u>Convention Center</u>	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>	
				<u>1999</u>	<u>1998</u>
RECONCILIATION OF OPERATING INCOME					
TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:					
Operating income	\$ 191,797	\$ 1,014,602	\$ 1,685,391	\$ 2,891,790	\$ 2,765,382
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:					
Depreciation expense	148,677	4,134,296	4,046,148	8,329,121	7,841,621
Miscellaneous revenues	8	11,366	8,930	20,304	28,265
Increase in accounts receivable	(388)	(336,823)	(356,358)	(693,569)	(673,708)
Increase in due from other funds	-	-	(10,520,000)	(10,520,000)	-
Increase in accounts payable and accrued wages	32,159	2,723,576	159,614	2,915,349	810,419
Increase in compensated absences payable	10,673	148,253	141,343	300,269	159,727
Increase in amounts payable from restricted accounts	-	84,091	-	84,091	70,453
Increase (decrease) in due to other funds	(6,973)	(4,649)	(15,110)	(26,732)	26,732
Total adjustments	<u>184,156</u>	<u>6,760,110</u>	<u>(6,535,433)</u>	<u>408,833</u>	<u>8,263,509</u>
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	<u>\$ 375,953</u>	<u>\$ 7,774,712</u>	<u>\$ (4,850,042)</u>	<u>\$ 3,300,623</u>	<u>\$ 11,028,891</u>

NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:

The Convention Center Fund received contributions of fixed assets from other funds totaling \$166,560 for the year ended June 30, 1998.  
 The Water Fund received contributions of fixed assets totaling \$15,115,544 and \$8,132,725 for the years ended June 30, 1999 and 1998, respectively.  
 The Sewer Fund received contributions of fixed assets totaling \$11,314,291 and \$8,469,715 for the years ended June 30, 1999 and 1998, respectively.

**CITY OF HENDERSON, NEVADA**  
**CONVENTION CENTER ENTERPRISE FUND**

**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 1,012,717	\$ 646,849
Accounts receivable	1,112	724
Accrued interest receivable	13,003	8,852
Total current assets	1,026,832	656,425
 <b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Buildings	2,875,092	2,875,092
Improvements other than buildings	1,356,439	1,368,570
Machinery and equipment	242,725	199,794
Total property, plant and equipment	4,474,256	4,443,456
Less accumulated depreciation	(1,141,627)	(992,950)
Net property, plant and equipment	3,332,629	3,450,506
 <b>TOTAL ASSETS</b>	<b>\$ 4,359,461</b>	<b>\$ 4,106,931</b>

**LIABILITIES AND FUND EQUITY**

<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued wages	\$ 59,385	\$ 27,226
Compensated absences payable	42,958	32,285
Due to other funds	-	6,973
Total current liabilities	102,343	66,484
 <b>FUND EQUITY:</b>		
Contributed capital	4,305,318	4,317,450
Accumulated deficit	(48,200)	(277,003)
Total fund equity	4,257,118	4,040,447
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 4,359,461</b>	<b>\$ 4,106,931</b>

**CITY OF HENDERSON, NEVADA**

**CONVENTION CENTER ENTERPRISE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN ACCUMULATED DEFICIT  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Rental fees	\$ 244,863	\$ 210,024
Licenses - gaming	435,796	461,946
Room tax	353,330	226,718
Total operating revenues	<u>1,033,989</u>	<u>898,688</u>
OPERATING EXPENSES:		
Salaries and wages	350,939	242,872
Employee benefits	98,448	68,131
Services and supplies	244,128	321,257
Depreciation	148,677	136,514
Total operating expenses	<u>842,192</u>	<u>768,774</u>
OPERATING INCOME	<u>191,797</u>	<u>129,914</u>
NONOPERATING REVENUES:		
Interest revenue	36,998	29,690
Miscellaneous	8	15,000
Loss on disposition of assets	-	(11,274)
Total nonoperating revenues	<u>37,006</u>	<u>33,416</u>
NET INCOME	228,803	163,330
ACCUMULATED DEFICIT, BEGINNING OF YEAR	<u>(277,003)</u>	<u>(440,333)</u>
ACCUMULATED DEFICIT, END OF YEAR	<u><u>\$ (48,200)</u></u>	<u><u>\$ (277,003)</u></u>

# CITY OF HENDERSON, NEVADA

## CONVENTION CENTER ENTERPRISE FUND

### COMPARATIVE STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 1,033,601	\$ 897,964
Cash from other sources	8	15,000
Cash payments to suppliers for goods and services	(323,660)	(383,812)
Cash payments to employees for services	(333,996)	(233,308)
Net cash provided by operating activities	<u>375,953</u>	<u>295,844</u>
 <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of fixed assets	<u>(42,932)</u>	<u>(31,106)</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	<u>32,847</u>	<u>20,838</u>
 <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	 365,868	 285,576
 <b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	 <u>646,849</u>	 <u>361,273</u>
 <b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	 <u>\$ 1,012,717</u>	 <u>\$ 646,849</u>
 <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ <u>191,797</u>	\$ <u>129,914</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	148,677	136,514
Miscellaneous revenues	8	15,000
Increase in accounts receivable	(388)	(724)
Increase in accounts payable and accrued wages	32,159	543
Increase in compensated absences payable	10,673	7,624
Increase (decrease) in due to other funds	(6,973)	6,973
Total adjustments	<u>184,156</u>	<u>165,930</u>
 <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	 <u>\$ 375,953</u>	 <u>\$ 295,844</u>

**NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:**

The Convention Center Fund received contributions of fixed assets from other funds totaling \$166,560 for the year ended June 30, 1998.

**CITY OF HENDERSON, NEVADA**

**CONVENTION CENTER ENTERPRISE FUND**

**COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>OPERATING REVENUES:</b>						
Rental fees	\$ 294,000	\$ 244,863	\$ (49,137)	\$ 210,000	\$ 210,024	\$ 24
Licenses - gaming	540,000	435,796	(104,204)	400,000	461,946	61,946
Room tax	300,000	353,330	53,330	250,000	226,718	(23,282)
Total operating revenues	<u>1,134,000</u>	<u>1,033,989</u>	<u>(100,011)</u>	<u>860,000</u>	<u>898,688</u>	<u>38,688</u>
<b>OPERATING EXPENSES:</b>						
Salaries and wages	343,790	350,939	(7,149)	235,000	242,872	(7,872)
Employee benefits	99,510	98,448	1,062	68,000	68,131	(131)
Services and supplies	357,265	244,128	113,137	321,771	321,257	514
Depreciation	141,525	148,677	(7,152)	134,000	136,514	(2,514)
Total operating expenses	<u>942,090</u>	<u>842,192</u>	<u>99,898</u>	<u>758,771</u>	<u>768,774</u>	<u>(10,003)</u>
OPERATING INCOME	191,910	191,797	(113)	101,229	129,914	28,685
<b>NONOPERATING REVENUES:</b>						
Interest revenue	43,000	36,998	(6,002)	25,000	29,690	4,690
Miscellaneous	-	8	8	-	15,000	15,000
Gain (loss) on the disposition of assets	-	-	-	9,165	(11,274)	(20,439)
Total nonoperating revenues	<u>43,000</u>	<u>37,006</u>	<u>(5,994)</u>	<u>34,165</u>	<u>33,416</u>	<u>(749)</u>
NET INCOME	<u>\$ 234,910</u>	<u>\$ 228,803</u>	<u>\$ (6,107)</u>	<u>\$ 135,394</u>	<u>\$ 163,330</u>	<u>\$ 27,936</u>

# CITY OF HENDERSON, NEVADA

## WATER ENTERPRISE FUND

### COMPARATIVE BALANCE SHEETS

JUNE 30, 1999 AND 1998

#### ASSETS

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 109,456,112	\$ 66,364,109
Accounts receivable	4,764,732	4,427,909
Accrued interest receivable	845,763	815,788
Total current assets	115,066,607	71,607,806
<b>RESTRICTED ASSETS, CASH AND INVESTMENTS:</b>		
Customer deposits	165,673	114,881
Construction deposits	228,934	195,674
Water bond debt service	3,467,028	1,711,984
Total restricted assets	3,861,635	2,022,539
<b>BANKED WATER</b>	4,428,344	3,553,928
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Land	949,624	949,624
Buildings	3,355,357	3,355,357
Improvements other than buildings	177,153,828	157,908,324
Machinery and equipment	1,221,244	1,077,154
Construction in progress	5,855,845	1,510,498
Total property, plant and equipment	188,535,898	164,800,957
Less accumulated depreciation	(32,491,895)	(28,357,599)
Net property, plant and equipment	156,044,003	136,443,358
<b>TOTAL ASSETS</b>	\$ 279,400,589	\$ 213,627,631

(Continued)

**CITY OF HENDERSON, NEVADA**

**WATER ENTERPRISE FUND**

**COMPARATIVE BALANCE SHEETS (Continued)**

**JUNE 30, 1999 AND 1998**

**LIABILITIES AND FUND EQUITY**

	<u>1999</u>	<u>1998</u>
CURRENT LIABILITIES (payable from current assets):		
Accounts payable and accrued wages	\$ 5,655,317	\$ 2,931,741
Compensated absences payable	829,894	681,641
Construction contracts	1,248,292	61,449
Total current liabilities (payable from current assets)	<u>7,733,503</u>	<u>3,674,831</u>
CURRENT LIABILITIES (payable, in part, from restricted assets):		
Customer deposits	165,673	114,842
Construction deposits	228,934	195,674
Accrued bond interest	687,995	387,596
Current portion of bonds	3,427,000	2,069,000
Due to other funds	-	4,649
Total current liabilities (payable, in part, from restricted assets)	<u>4,509,602</u>	<u>2,771,761</u>
LONG-TERM LIABILITIES:		
Provisional credits	120,036	108,489
General obligation bonds (net of current portion)	86,661,035	51,408,130
Total long-term liabilities	<u>86,781,071</u>	<u>51,516,619</u>
Total liabilities	<u>99,024,176</u>	<u>57,963,211</u>
FUND EQUITY:		
Contributed capital	179,240,916	153,307,638
Retained earnings - unreserved	1,135,497	2,356,782
Total fund equity	<u>180,376,413</u>	<u>155,664,420</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 279,400,589</u>	<u>\$ 213,627,631</u>

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# CITY OF HENDERSON, NEVADA

## WATER ENTERPRISE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>OPERATING REVENUES:</b>		
Utility fees	\$ 26,579,513	\$ 23,882,401
Connection fees	1,162,015	790,224
Developer contributions	56,357	-
Late charges	378,568	387,267
Miscellaneous	312,111	92,883
Total operating revenues	28,488,564	25,152,775
<b>OPERATING EXPENSES:</b>		
Salaries and wages	4,568,412	3,714,937
Employee benefits	1,323,009	1,078,963
Water purchases	10,125,305	8,311,174
Services and supplies	7,322,940	6,377,200
Depreciation	4,134,296	3,882,689
Total operating expenses	27,473,962	23,364,963
<b>OPERATING INCOME</b>	1,014,602	1,787,812
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest revenue	4,522,441	3,886,337
Interest expense	(4,177,785)	(2,940,684)
Miscellaneous	11,366	10,775
Loss on disposition of assets	-	(12,164)
Total nonoperating revenues	356,022	944,264
<b>INCOME BEFORE OPERATING TRANSFERS</b>	1,370,624	2,732,076
<b>OPERATING TRANSFERS:</b>		
Operating transfers out	(2,591,909)	(2,991,138)
<b>NET LOSS</b>	(1,221,285)	(259,062)
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>	2,356,782	2,615,844
<b>RETAINED EARNINGS, END OF YEAR</b>	\$ 1,135,497	\$ 2,356,782

# CITY OF HENDERSON, NEVADA

## WATER ENTERPRISE FUND

### COMPARATIVE STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 28,151,786	\$ 24,996,103
Cash from other sources	11,366	10,775
Cash payments to suppliers for goods and services	(15,994,459)	(15,600,102)
Cash payments to employees for services	(4,393,981)	(3,356,669)
Net cash provided by operating activities	<u>7,774,712</u>	<u>6,050,107</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Operating transfers out	<u>(2,591,909)</u>	<u>(2,991,138)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of banked water	(874,416)	(643,365)
Acquisition and construction of fixed assets	(7,432,554)	(2,781,499)
Principal payments on bonds	(2,069,000)	(2,396,000)
Interest paid on bonds	(3,636,201)	(2,561,559)
Decrease in provisional credits	(4,320)	(10,083)
Proceeds from sale of fixed assets	-	651,836
Capital contributions	10,833,601	9,169,547
Proceeds from issuance of bonds	38,438,720	-
Net cash provided by capital and related financing activities	<u>35,255,830</u>	<u>1,428,877</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	<u>4,492,466</u>	<u>3,152,338</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	44,931,099	7,640,184
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR,</b> (including \$2,022,539 and \$1,532,227 in restricted accounts in 1999 and 1998, respectively)	<u>68,386,648</u>	<u>60,746,464</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b> (including \$3,861,635 and \$2,022,539 in restricted accounts in 1999 and 1998, respectively)	<u>\$ 113,317,747</u>	<u>\$ 68,386,648</u>

(Continued)

**CITY OF HENDERSON, NEVADA**

**WATER ENTERPRISE FUND**

**COMPARATIVE STATEMENTS OF CASH FLOWS (Continued)  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$ 1,014,602	\$ 1,787,812
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	4,134,296	3,882,689
Miscellaneous revenues	11,366	10,775
Increase in accounts receivable	(336,823)	(156,672)
Increase in accounts payable and accrued wages	2,723,576	312,342
Increase in compensated absences payable	148,253	138,059
Increase in amounts payable from restricted accounts	84,091	70,453
Increase (decrease) in due from other funds	(4,649)	4,649
Total adjustments	<u>6,760,110</u>	<u>4,262,295</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 7,774,712</u>	<u>\$ 6,050,107</u>

NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:

The Water Fund received contributions of fixed assets totaling \$15,115,544 and \$8,132,725 for the years ended June 30, 1999 and 1998, respectively.

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# CITY OF HENDERSON, NEVADA

## WATER ENTERPRISE FUND

### COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>OPERATING REVENUES:</b>						
Utility fees	\$ 29,798,000	\$ 26,579,513	\$ (3,218,487)	\$ 25,475,000	\$ 23,882,401	\$ (1,592,599)
Connection fees	550,000	1,162,015	612,015	550,000	790,224	240,224
Developer contributions	-	56,357	56,357	-	-	-
Late charges	350,000	378,568	28,568	350,000	387,267	37,267
Miscellaneous	70,000	312,111	242,111	8,500	63,015	54,515
Total operating revenues	30,768,000	28,488,564	(2,279,436)	26,383,500	25,122,907	(1,260,593)
<b>OPERATING EXPENSES:</b>						
Salaries and wages	4,448,610	4,568,412	(119,802)	3,600,000	3,714,937	(114,937)
Employee benefits	1,330,690	1,323,009	7,681	1,075,000	1,078,963	(3,963)
Water purchases	10,075,000	10,125,305	(50,305)	9,000,000	8,311,174	688,826
Services and supplies	8,823,028	7,322,940	1,500,088	9,768,447	6,377,200	3,391,247
Depreciation	4,542,500	4,134,296	408,204	3,950,000	3,882,689	67,311
Total operating expenses	29,219,828	27,473,962	1,745,866	27,393,447	23,364,963	4,028,484
OPERATING INCOME (LOSS)	1,548,172	1,014,602	(533,570)	(1,009,947)	1,757,944	2,767,891
<b>NONOPERATING REVENUES (EXPENSES):</b>						
Interest revenue	4,755,797	4,522,441	(233,356)	2,756,000	3,886,337	1,130,337
Interest expense	(4,032,682)	(4,177,785)	(145,103)	(3,335,476)	(2,940,684)	394,792
Miscellaneous	-	11,366	11,366	10,000,000	10,775	(9,989,225)
Loss on disposition of assets	-	-	-	-	(12,164)	(12,164)
Total nonoperating revenues	723,115	356,022	(367,093)	9,420,524	944,264	(8,476,260)
INCOME BEFORE OPERATING TRANSFERS	2,271,287	1,370,624	(900,663)	8,410,577	2,702,208	(5,708,369)
<b>OPERATING TRANSFERS:</b>						
Operating transfers out	(4,755,797)	(2,591,909)	2,163,888	(2,756,000)	(2,991,138)	(235,138)
NET INCOME (LOSS)	\$ (2,484,510)	\$ (1,221,285)	\$ 1,263,225	\$ 5,654,577	\$ (288,930)	\$ (5,943,507)

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**CITY OF HENDERSON, NEVADA**

**SEWER ENTERPRISE FUND**

**COMPARATIVE BALANCE SHEETS**

**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 115,359,617	\$ 69,010,829
Accounts receivable	2,464,578	2,108,220
Accrued interest receivable	1,287,695	1,181,758
Due from other funds	10,520,000	-
Total current assets	<u>129,631,890</u>	<u>72,300,807</u>
<b>RESTRICTED ASSETS, CASH AND INVESTMENTS:</b>		
Sewer bond debt service	<u>4,429,186</u>	<u>1,895,645</u>
Total restricted assets	<u>4,429,186</u>	<u>1,895,645</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Land	3,308,926	3,308,926
Buildings	6,690,072	6,690,072
Improvements other than buildings	164,948,201	141,779,338
Machinery and equipment	2,677,592	2,472,382
Construction in progress	8,106,101	9,782,193
Total property, plant and equipment	<u>185,730,892</u>	<u>164,032,911</u>
Less accumulated depreciation	<u>(31,604,404)</u>	<u>(27,558,256)</u>
Net property, plant and equipment	<u>154,126,488</u>	<u>136,474,655</u>
<b>OTHER ASSETS:</b>		
Note receivable	<u>10,000,000</u>	<u>6,000,000</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 298,187,564</u></u>	<u><u>\$ 216,671,107</u></u>

(Continued)

# CITY OF HENDERSON, NEVADA

## SEWER ENTERPRISE FUND

### COMPARATIVE BALANCE SHEETS (Continued) JUNE 30, 1999 AND 1998

#### LIABILITIES AND FUND EQUITY

	<u>1999</u>	<u>1998</u>
<b>CURRENT LIABILITIES (payable from current assets):</b>		
Accounts payable and accrued wages	\$ 1,273,064	\$ 1,113,450
Compensated absences payable	577,733	436,390
Construction contracts	1,042,378	1,312,905
Due to other funds	-	15,110
Total current liabilities (payable from current assets)	<u>2,893,175</u>	<u>2,877,855</u>
<b>CURRENT LIABILITIES (payable, in part, from restricted assets):</b>		
Accrued bond interest	1,207,172	779,124
Current portion of bonds	4,514,885	2,609,499
Total current liabilities (payable, in part, from restricted assets)	<u>5,722,057</u>	<u>3,388,623</u>
<b>LONG-TERM LIABILITIES:</b>		
Provisional credits	292,318	314,758
General obligation bonds (net of current portion)	98,366,557	45,141,821
Total long-term liabilities	<u>98,658,875</u>	<u>45,456,579</u>
Total liabilities	<u>107,274,107</u>	<u>51,723,057</u>
<b>FUND EQUITY:</b>		
Contributed capital:		
Federal government	9,296,953	9,633,908
Other contributed capital	183,557,416	156,812,492
Total contributed capital	<u>192,854,369</u>	<u>166,446,400</u>
Accumulated deficit	(1,940,912)	(1,498,350)
Total fund equity	<u>190,913,457</u>	<u>164,948,050</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 298,187,564</u>	<u>\$ 216,671,107</u>

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# CITY OF HENDERSON, NEVADA

## SEWER ENTERPRISE FUND

### COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN ACCUMULATED DEFICIT FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Utility fees	\$ 15,236,824	\$ 12,569,113
Connection fees	403,301	443,903
Developer contributions	89,881	361,227
Late charges	185,138	178,446
Miscellaneous	33,652	15,417
Total operating revenues	<u>15,948,796</u>	<u>13,568,106</u>
OPERATING EXPENSES:		
Salaries and wages	3,049,622	2,521,634
Employee benefits	866,449	742,914
Services and supplies	6,301,186	5,633,484
Depreciation	4,046,148	3,822,418
Total operating expenses	<u>14,263,405</u>	<u>12,720,450</u>
OPERATING INCOME	<u>1,685,391</u>	<u>847,656</u>
NONOPERATING REVENUES (EXPENSES):		
Interest revenue	4,949,492	4,444,382
Interest expense	(3,535,233)	(2,172,452)
Miscellaneous	8,930	2,490
Loss on the disposition of fixed assets	-	(6,220)
Total nonoperating revenues	<u>1,423,189</u>	<u>2,268,200</u>
INCOME BEFORE OPERATING TRANSFERS	3,108,580	3,115,856
OPERATING TRANSFERS:		
Operating transfers out	<u>(3,888,097)</u>	<u>(4,481,033)</u>
NET LOSS	(779,517)	(1,365,177)
CURRENT YEAR'S DEPRECIATION ON ASSETS PURCHASED WITH FEDERAL GRANTS TRANSFERRED TO CONTRIBUTED CAPITAL	336,955	374,452
ACCUMULATED DEFICIT, BEGINNING OF YEAR	<u>(1,498,350)</u>	<u>(507,625)</u>
ACCUMULATED DEFICIT, END OF YEAR	<u>\$ (1,940,912)</u>	<u>\$ (1,498,350)</u>

**CITY OF HENDERSON, NEVADA**

**SEWER ENTERPRISE FUND**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 15,592,438	\$ 13,051,794
Cash from other sources	8,930	2,490
Cash payments to suppliers for goods and services	(7,052,508)	(5,876,125)
Cash payments to employees for services	(2,878,902)	(2,495,219)
Cash paid to other funds	<u>(10,520,000)</u>	<u>-</u>
Net cash provided by (used for) operating activities	<u>(4,850,042)</u>	<u>4,682,940</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Operating transfers out	<u>(3,888,097)</u>	<u>(4,481,033)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition and construction of fixed assets	(10,317,262)	(8,900,538)
Principal payments on bonds	(2,609,495)	(2,521,746)
Interest paid on bonds	(3,025,648)	(2,123,606)
Decrease in provisional credits	-	(3,244)
Proceeds from sale of fixed assets	-	584,721
Capital contributions	15,071,238	17,699,234
Proceeds from issuance of debt	<u>57,658,080</u>	<u>-</u>
Net cash provided by capital and related financing activities	<u>56,776,913</u>	<u>4,734,821</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Loans made to others	(4,000,000)	(6,000,000)
Interest on investments	<u>4,843,555</u>	<u>3,262,624</u>
Net cash provided by (used for) investing activities	<u>843,555</u>	<u>(2,737,376)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>48,882,329</b>	<b>2,199,352</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR,</b> (including \$1,895,645 and \$2,041,658 in restricted accounts in 1999 and 1998, respectively)	<u>70,906,474</u>	<u>68,707,122</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR,</b> (including \$4,429,186 and \$1,895,645 in restricted accounts in 1999 and 1998, respectively)	<u>\$ 119,788,803</u>	<u>\$ 70,906,474</u>

(Continued)

**CITY OF HENDERSON, NEVADA**

**SEWER ENTERPRISE FUND**

**COMPARATIVE STATEMENTS OF CASH FLOWS (Continued)  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
RECONCILIATION OF OPERATING INCOME TO NET		
CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:		
Operating income	\$ 1,685,391	\$ 847,656
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	4,046,148	3,822,418
Miscellaneous revenues	8,930	2,490
Increase in accounts receivable	(356,358)	(516,312)
Increase in due from other funds	(10,520,000)	-
Increase in accounts payable and accrued wages	159,614	497,534
Increase in compensated absences payable	141,343	14,044
Increase (decrease) in due to other funds	(15,110)	15,110
Total adjustments	<u>(6,535,433)</u>	<u>3,835,284</u>
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	<u>\$ (4,850,042)</u>	<u>\$ 4,682,940</u>

NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:

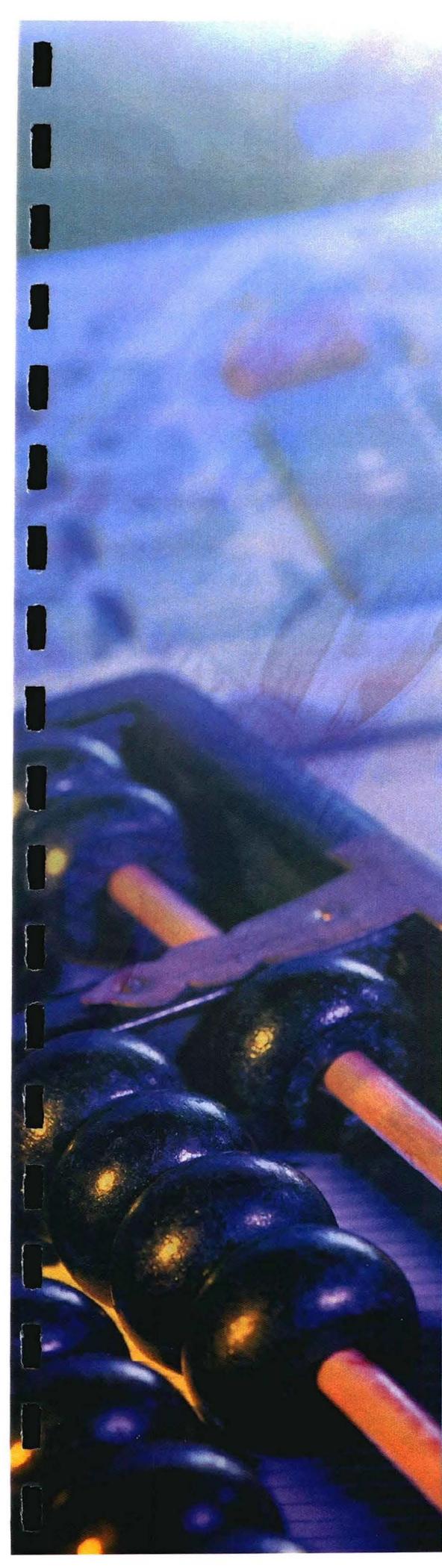
The Sewer Fund received contributions of fixed assets totaling \$11,314,291 and \$8,469,715 for the years ended June 30, 1999 and 1998, respectively.

# CITY OF HENDERSON, NEVADA

## SEWER ENTERPRISE FUND

### COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>OPERATING REVENUES:</b>						
Utility fees	\$ 13,474,000	\$ 15,236,824	\$ 1,762,824	\$ 11,872,829	\$ 12,569,113	\$ 696,284
Connection fees	-	403,301	403,301	254,000	443,903	189,903
Developer contributions	-	89,881	89,881	361,217	361,227	10
Late charges	150,000	185,138	35,138	150,000	178,446	28,446
Miscellaneous	396,500	33,652	(362,848)	3,500	15,417	11,917
Total operating revenues	14,020,500	15,948,796	1,928,296	12,641,546	13,568,106	926,560
<b>OPERATING EXPENSES:</b>						
Salaries and wages	2,946,210	3,049,622	(103,412)	2,600,000	2,521,634	78,366
Employee benefits	868,700	866,449	2,251	750,000	742,914	7,086
Services and supplies	6,630,673	6,301,186	329,487	8,912,169	5,633,484	3,278,685
Depreciation	4,462,120	4,046,148	415,972	3,660,104	3,822,418	(162,314)
Total operating expenses	14,907,703	14,263,405	644,298	15,922,273	12,720,450	3,201,823
<b>OPERATING INCOME (LOSS)</b>	(887,203)	1,685,391	2,572,594	(3,280,727)	847,656	4,128,383
<b>NONOPERATING REVENUES (EXPENSES):</b>						
Interest revenue	5,932,000	4,949,492	(982,508)	4,157,000	4,444,382	287,382
Interest expense	(3,432,175)	(3,535,233)	(103,058)	(2,200,741)	(2,172,452)	28,289
System development	-	-	-	12,500,000	-	(12,500,000)
Miscellaneous	-	8,930	8,930	-	2,490	2,490
Loss on disposition of assets	-	-	-	-	(6,220)	(6,220)
Total nonoperating revenues	2,499,825	1,423,189	(1,076,636)	14,456,259	2,268,200	(12,188,059)
<b>INCOME BEFORE OPERATING TRANSFERS</b>	1,612,622	3,108,580	1,495,958	11,175,532	3,115,856	(8,059,676)
<b>OPERATING TRANSFERS:</b>						
Operating transfers out	(5,932,000)	(3,888,097)	2,043,903	(4,157,000)	(4,481,033)	(324,033)
<b>NET INCOME (LOSS)</b>	\$ (4,319,378)	\$ (779,517)	\$ 3,539,861	\$ 7,018,532	\$ (1,365,177)	\$ (8,383,709)



# Internal Service Funds

**Internal Service Funds** are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

**Engineering** - to account for the financing of engineering services provided by City engineers to other departments or to other governmental units such as Federal (Environmental Protection Agency and Housing and Urban Development) or State. Charges are made on a cost reimbursement basis.

**City Shop** - to account for the costs of acquisition, maintenance (including fuel) and replacement of all City vehicles. Charges are billed to the user departments on a cost reimbursement basis including depreciation.

**Revolving Fund** - to account for the resources and revenues of a fund that is restricted to the provision of loans to special assessment districts.

**Self Insurance** - to account for monies collected from various City departments and funds that are to be expended for payment of claims, to certain limits, for casualty and accident losses.

**Workmen's Compensation Self Insurance** - to account for and accumulate funds collected from various City departments and funds to be expended for payment of employees' work related injury claims, to certain limits, including disability payments.

**Health Insurance Self Insurance** - to account for and accumulate funds collected from various City departments and funds to be expended for payment of employees' health claims, to certain limits, and related insurance premiums including life and travel insurance for employees.

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**CITY OF HENDERSON, NEVADA**

**INTERNAL SERVICE FUNDS**

**COMBINING BALANCE SHEETS**

**JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)**

**ASSETS**

	<b>Engineering</b>	<b>City Shop</b>	<b>Revolving</b>	<b>Self Insurance</b>	<b>Workmen's Compensation Self Insurance</b>	<b>Health Insurance Self Insurance</b>	<b>Totals</b>	
							<b>1999</b>	<b>1998</b>
<b>CURRENT ASSETS:</b>								
Cash and investments	\$ 4,040,671	\$ 4,182,519	\$ 1,219,659	\$ 3,260,615	\$ 2,404,574	\$ 2,420,344	\$ 17,528,382	\$ 15,428,459
Accounts receivable	150,173	-	-	-	-	-	150,173	41,458
Accrued interest receivable	51,932	68,261	16,675	36,022	31,868	35,074	239,832	193,156
Note receivable - current	-	-	7,042	-	-	-	7,042	6,318
Due from other funds	-	-	-	-	-	-	-	1,162,300
Due from other governments	104,302	-	-	-	-	-	104,302	74,210
Inventory-bulk fuel	-	15,336	-	-	-	-	15,336	15,336
Deposits	-	-	-	-	-	3,530	3,530	3,530
Total current assets	<u>4,347,078</u>	<u>4,266,116</u>	<u>1,243,376</u>	<u>3,296,637</u>	<u>2,436,442</u>	<u>2,458,948</u>	<u>18,048,597</u>	<u>16,924,767</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>								
Buildings	48,398	704,979	-	-	-	-	753,377	753,377
Improvements other than buildings	1,817	396,261	-	-	-	-	398,078	227,968
Machinery and equipment	1,064,209	20,536,977	-	-	56,163	-	21,657,349	17,857,156
Construction in progress	-	-	-	-	-	-	-	278,369
Total property, plant and equipment	<u>1,114,424</u>	<u>21,638,217</u>	<u>-</u>	<u>-</u>	<u>56,163</u>	<u>-</u>	<u>22,808,804</u>	<u>19,116,870</u>
Less accumulated depreciation	<u>(802,150)</u>	<u>(11,014,849)</u>	<u>-</u>	<u>-</u>	<u>(45,580)</u>	<u>-</u>	<u>(11,862,579)</u>	<u>(10,243,756)</u>
Net property, plant and equipment	<u>312,274</u>	<u>10,623,368</u>	<u>-</u>	<u>-</u>	<u>10,583</u>	<u>-</u>	<u>10,946,225</u>	<u>8,873,114</u>
<b>OTHER ASSETS:</b>								
Note receivable (net of current portion)	-	-	3,696	-	-	-	3,696	14,092
Advances to other funds	-	-	281,659	-	-	-	281,659	343,923
Total other assets	<u>-</u>	<u>-</u>	<u>285,355</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>285,355</u>	<u>358,015</u>
<b>TOTAL ASSETS</b>	<u>\$ 4,659,352</u>	<u>\$ 14,889,484</u>	<u>\$ 1,528,731</u>	<u>3,296,637</u>	<u>\$ 2,447,025</u>	<u>\$ 2,458,948</u>	<u>\$ 29,280,177</u>	<u>\$ 26,155,896</u>

(Continued)

**CITY OF HENDERSON, NEVADA**

**INTERNAL SERVICE FUNDS**

**COMBINING BALANCE SHEETS (Continued)**

**JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)**

**LIABILITIES AND FUND EQUITY**

	<b>Engineering</b>	<b>City Shop</b>	<b>Revolving</b>	<b>Self Insurance</b>	<b>Workmen's Compensation Self Insurance</b>	<b>Health Insurance Self Insurance</b>	<b>Totals</b>	
							<b>1999</b>	<b>1998</b>
<b>CURRENT LIABILITIES:</b>								
Accounts payable and accrued wages	\$ 368,065	\$ 693,724	\$ -	\$ 2,741	\$ 57,388	\$ 7,867	\$ 1,129,785	\$ 666,856
Compensated absences payable	1,219,942	203,869	-	-	27,063	-	1,450,874	1,242,724
Claims and judgments payable	-	-	-	497,855	62,626	420,616	981,097	1,094,959
Capital lease obligations - current	10,785	63,671	-	-	-	-	74,456	162,401
Due to other funds	-	-	-	-	-	-	-	302,198
<b>Total current liabilities</b>	<b>1,598,792</b>	<b>961,264</b>	<b>-</b>	<b>500,596</b>	<b>147,077</b>	<b>428,483</b>	<b>3,636,212</b>	<b>3,469,138</b>
<b>LONG-TERM LIABILITIES:</b>								
Capital lease obligations (net of current portion)	-	235,181	-	-	-	-	235,181	80,964
<b>Total liabilities</b>	<b>1,598,792</b>	<b>1,196,445</b>	<b>-</b>	<b>500,596</b>	<b>147,077</b>	<b>428,483</b>	<b>3,871,393</b>	<b>3,550,102</b>
<b>FUND EQUITY:</b>								
Contributed capital	377,929	8,913,361	1,537,667	454,904	-	-	11,283,861	9,196,897
Retained earnings (deficit):								
Unreserved	2,682,631	4,779,678	(8,936)	-	-	-	7,453,373	7,100,132
Reserve for future claims	-	-	-	2,341,137	2,299,948	2,030,465	6,671,550	6,308,765
<b>Total fund equity</b>	<b>3,060,560</b>	<b>13,693,039</b>	<b>1,528,731</b>	<b>2,796,041</b>	<b>2,299,948</b>	<b>2,030,465</b>	<b>25,408,784</b>	<b>22,605,794</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 4,659,352</b>	<b>\$ 14,889,484</b>	<b>\$ 1,528,731</b>	<b>\$ 3,296,637</b>	<b>\$ 2,447,025</b>	<b>\$ 2,458,948</b>	<b>\$ 29,280,177</b>	<b>\$ 26,155,896</b>

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**CITY OF HENDERSON, NEVADA**

**INTERNAL SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)  
FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	Engineering	City Shop	Revolving	Self Insurance	Workmen's Compensation Self Insurance	Health Insurance Self Insurance	Totals	
							1999	1998
<b>OPERATING REVENUES:</b>								
Charges for services	5,294,551	\$ 5,134,994	\$ -	\$ 897,500	\$ 843,535	\$ 2,706,781	\$ 14,877,361	\$ 13,725,803
<b>OPERATING EXPENSES:</b>								
Salaries and wages	4,417,275	633,069	-	-	183,350	8,058	5,241,752	4,438,874
Employee benefits	1,184,318	161,056	-	-	51,076	1,523	1,397,973	1,178,672
Services and supplies	853,324	1,197,210	-	190,283	224,010	771,674	3,236,501	3,381,120
Claims	-	-	-	628,912	341,090	1,900,502	2,870,504	2,546,835
Legal fees	-	-	-	116,314	-	-	116,314	107,341
Depreciation	114,256	2,657,671	-	-	6,102	-	2,778,029	2,331,656
Total operating expenses	6,569,173	4,649,006	-	935,509	805,628	2,681,757	15,641,073	13,984,498
<b>OPERATING INCOME (LOSS)</b>	<b>(1,274,622)</b>	<b>485,988</b>	<b>-</b>	<b>(38,009)</b>	<b>37,907</b>	<b>25,024</b>	<b>(763,712)</b>	<b>(258,695)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>								
Interest revenue	174,745	328,066	71,962	128,792	96,483	112,588	912,636	759,364
Interest expense	(2,182)	(31,160)	-	-	-	-	(33,342)	(27,029)
Miscellaneous	798,724	20,427	-	-	-	-	819,151	335,892
Gain on the disposition of assets	-	68,670	-	-	-	-	68,670	231,339
Total nonoperating revenues	971,287	386,003	71,962	128,792	96,483	112,588	1,767,115	1,299,566
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(303,335)</b>	<b>871,991</b>	<b>71,962</b>	<b>90,783</b>	<b>134,390</b>	<b>137,612</b>	<b>1,003,403</b>	<b>1,040,871</b>
<b>OPERATING TRANSFERS:</b>								
Operating transfers in	-	-	-	-	-	-	-	3,044,686
Operating transfers out	(238,688)	-	(48,689)	-	-	-	(287,377)	(153,808)
Total operating transfers	(238,688)	-	(48,689)	-	-	-	(287,377)	2,890,878
<b>NET INCOME (LOSS)</b>	<b>(542,023)</b>	<b>871,991</b>	<b>23,273</b>	<b>90,783</b>	<b>134,390</b>	<b>137,612</b>	<b>716,026</b>	<b>3,931,749</b>
<b>RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR</b>	<b>3,224,654</b>	<b>3,907,687</b>	<b>(32,209)</b>	<b>2,250,354</b>	<b>2,165,558</b>	<b>1,892,853</b>	<b>13,408,897</b>	<b>9,477,148</b>
<b>RETAINED EARNINGS (DEFICIT), END OF YEAR</b>	<b>2,682,631</b>	<b>\$ 4,779,678</b>	<b>\$ (8,936)</b>	<b>\$ 2,341,137</b>	<b>\$ 2,299,948</b>	<b>\$ 2,030,465</b>	<b>\$ 14,124,923</b>	<b>\$ 13,408,897</b>

**CITY OF HENDERSON, NEVADA**

**INTERNAL SERVICE FUNDS**

**COMBINING STATEMENTS OF CASH FLOWS**

**FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	Engineering	City Shop	Revolving	Self Insurance	Workmen's Compensation Self Insurance	Health Insurance Self Insurance	Totals	
							1999	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>								
Cash received from users	\$ 3,431,364	\$ -	\$ 68,865	\$ -	\$ -	\$ 144,075	\$ 3,644,304	\$ 3,472,492
Cash received from quasi-external operating transactions	1,727,451	5,134,994	-	2,059,801	843,535	2,562,705	12,328,486	9,137,913
Cash from other sources	798,724	20,427	-	-	-	-	819,151	401,075
Cash payments to suppliers for goods and services	(3,105,613)	(830,984)	-	(1,359,443)	(506,781)	(2,498,774)	(8,301,595)	(7,045,934)
Cash payments to employees for services	(3,525,562)	(606,561)	-	-	(174,307)	-	(4,306,430)	(4,228,279)
Net cash provided by (used for) operating activities	<u>(673,636)</u>	<u>3,717,876</u>	<u>68,865</u>	<u>700,358</u>	<u>162,447</u>	<u>208,006</u>	<u>4,183,916</u>	<u>1,737,267</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>								
Operating transfers in	-	-	-	-	-	-	-	3,044,686
Operating transfers out	(238,688)	-	(48,689)	-	-	-	(287,377)	(153,808)
Net cash provided by (used for) noncapital financing activities	<u>(238,688)</u>	<u>-</u>	<u>(48,689)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(287,377)</u>	<u>2,890,878</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>								
Acquisition of fixed assets	(32,971)	(2,762,133)	-	-	-	-	(2,795,104)	(2,162,683)
Principal payments on lease obligations	(16,620)	(261,286)	-	-	-	-	(277,906)	(219,458)
Interest paid on lease obligations	(2,182)	(31,160)	-	-	-	-	(33,342)	(27,029)
Proceeds from sale of fixed assets	-	443,776	-	-	-	-	443,776	249,846
Residual equity transfer from special revenue fund	-	-	-	-	-	-	-	1,147,888
Net cash used for capital and related financing activities	<u>(51,773)</u>	<u>(2,610,803)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,662,576)</u>	<u>(1,011,436)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>								
Interest on investments	139,784	319,154	73,618	131,508	96,483	105,413	865,960	566,209
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(824,313)</b>	<b>1,426,227</b>	<b>93,794</b>	<b>831,866</b>	<b>258,930</b>	<b>313,419</b>	<b>2,099,923</b>	<b>4,182,918</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>4,864,984</b>	<b>2,756,292</b>	<b>1,125,865</b>	<b>2,428,749</b>	<b>2,145,644</b>	<b>2,106,925</b>	<b>15,428,459</b>	<b>11,245,541</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 4,040,671</b>	<b>\$ 4,182,519</b>	<b>\$ 1,219,659</b>	<b>\$ 3,260,615</b>	<b>\$ 2,404,574</b>	<b>\$ 2,420,344</b>	<b>\$ 17,528,382</b>	<b>\$ 15,428,459</b>

**CITY OF HENDERSON, NEVADA**

**INTERNAL SERVICE FUNDS**

**COMBINING STATEMENTS OF CASH FLOWS (Continued)**

**FOR THE YEAR ENDED JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)**

	Engineering	City Shop	Revolving	Self Insurance	Workmen's Compensation Self Insurance	Health Insurance Self Insurance	Totals	
							1999	1998
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR)								
OPERATING ACTIVITIES:								
Operating income (loss)	\$ (1,274,622)	\$ 485,988	\$ -	\$ (38,009)	\$ 37,907	\$ 25,024	\$ (763,712)	\$ (1,566,301)
Adjustments to reconcile operating income (loss) to net cash provided by (used for)								
operating activities:								
Depreciation expense	114,256	2,657,671	-	-	6,102	-	2,778,029	1,526,397
Miscellaneous revenues	798,724	20,427	-	-	-	-	819,151	242,551
(Increase) decrease in accounts receivable	(108,715)	-	-	-	-	-	(108,715)	64,543
Decrease in notes receivable	3,071	-	6,601	-	-	-	9,672	5,543
Decrease in advance to other funds	-	-	62,264	-	-	-	62,264	-
Decrease in due from other funds	-	-	-	1,162,301	-	-	1,162,301	-
(Increase) decrease in due from other governments	(30,092)	-	-	-	-	-	(30,092)	68,642
Increase in inventory	-	-	-	-	-	-	-	(2,071)
Increase (decrease) in accounts payable and accrued wages	(46,458)	526,486	-	(3,585)	47,364	(60,879)	462,928	209,405
Increase in compensated absences payable	172,398	27,304	-	-	8,448	-	208,150	53,211
Increase (decrease) in claims and judgments payable	-	-	-	(420,349)	62,626	243,861	(113,862)	92,309
Decrease in due to other funds	(302,198)	-	-	-	-	-	(302,198)	-
Total adjustments	600,986	3,231,888	68,865	738,367	124,540	182,982	4,947,628	2,260,530
NET CASH PROVIDED BY (USED FOR)								
OPERATING ACTIVITIES	\$ (673,636)	\$ 3,717,876	68,865	\$ 700,358	\$ 162,447	\$ 208,006	\$ 4,183,916	\$ 694,229

**NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:**

The Engineering Fund received contributions of fixed assets from other funds totaling \$35,659 and \$91,879 for the years ended June 30, 1999 and 1998, respectively.  
The City Shop Fund received contributions of fixed assets from other funds totaling \$2,051,305 and \$1,776,535 for the years ended June 30, 1999 and 1998, respectively.  
The City Shop Fund acquired fixed assets in the amount of \$344,178 through capital leases for the year ended June 30, 1999.  
The Revolving Fund received an advance from other funds totaling \$389,779 for the year ended June 30, 1998.

**CITY OF HENDERSON, NEVADA**  
**ENGINEERING INTERNAL SERVICE FUND**

**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 4,040,671	\$ 4,864,984
Accounts receivable	150,173	41,458
Accrued interest receivable	51,932	16,971
Note receivable - current	-	3,071
Due from other governments	104,302	74,210
Total current assets	4,347,078	5,000,694
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Buildings	48,398	48,398
Improvements other than buildings	1,817	1,817
Machinery and equipment	1,064,209	995,871
Total property, plant and equipment	1,114,424	1,046,086
Less accumulated depreciation	(802,150)	(688,186)
Net property, plant and equipment	312,274	357,900
<b>TOTAL ASSETS</b>	<b>\$ 4,659,352</b>	<b>\$ 5,358,594</b>

**LIABILITIES AND FUND EQUITY**

<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued wages	\$ 368,065	\$ 414,523
Compensated absences payable	1,219,942	1,047,544
Capital lease obligations - current	10,785	16,620
Due to other funds	-	302,198
Total current liabilities	1,598,792	1,780,885
<b>LONG-TERM LIABILITIES:</b>		
Capital lease obligations (net of current portion)	-	10,785
Total liabilities	1,598,792	1,791,670
<b>FUND EQUITY:</b>		
Contributed capital	377,929	342,270
Retained earnings - unreserved	2,682,631	3,224,654
Total fund equity	3,060,560	3,566,924
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 4,659,352</b>	<b>\$ 5,358,594</b>

**CITY OF HENDERSON, NEVADA**

**ENGINEERING INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services	\$ 5,294,551	\$ 4,719,118
OPERATING EXPENSES:		
Salaries and wages	4,417,275	3,700,954
Employee benefits	1,184,318	986,460
Services and supplies	853,324	951,512
Depreciation	114,256	94,472
Total operating expenses	<u>6,569,173</u>	<u>5,733,398</u>
OPERATING LOSS	<u>(1,274,622)</u>	<u>(1,014,280)</u>
NONOPERATING REVENUES (EXPENSES):		
Interest revenue	174,745	71,941
Interest expense	(2,182)	(2,680)
Miscellaneous	798,724	155,726
Total nonoperating revenues	<u>971,287</u>	<u>224,987</u>
LOSS BEFORE OPERATING TRANSFERS	(303,335)	(789,293)
OPERATING TRANSFERS OUT	<u>(238,688)</u>	<u>3,000,000</u>
NET INCOME (LOSS)	(542,023)	2,210,707
RETAINED EARNINGS, BEGINNING OF YEAR	<u>3,224,654</u>	<u>1,013,947</u>
RETAINED EARNINGS, END OF YEAR	<u>\$ 2,682,631</u>	<u>\$ 3,224,654</u>

**CITY OF HENDERSON, NEVADA**

**ENGINEERING INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from users	\$ 3,431,364	\$ 3,296,103
Cash received from quasi-external operating transactions	1,727,451	1,441,401
Cash from other sources	798,724	155,726
Cash payments to suppliers for goods and services	(3,105,613)	(1,499,268)
Cash payments to employees for services	(3,525,562)	(3,526,987)
Net cash used for operating activities	<u>(673,636)</u>	<u>(133,025)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Operating transfers in	-	3,000,000
Operating transfers out	(238,688)	-
Net cash (used for) provided by noncapital financing activities	<u>(238,688)</u>	<u>3,000,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of fixed assets	(32,971)	(109,258)
Principal payments on lease obligations	(16,620)	(15,456)
Interest paid on lease obligations	(2,182)	(2,680)
Net cash used for capital and related financing activities	<u>(51,773)</u>	<u>(127,394)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	139,784	54,970
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(824,313)</b>	<b>2,794,551</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>4,864,984</b>	<b>2,070,433</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 4,040,671</b>	<b>\$ 4,864,984</b>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES:</b>		
Operating loss	\$ (1,274,622)	\$ (1,014,280)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation expense	114,256	94,472
Miscellaneous revenues	798,724	155,726
Increase in accounts receivable	(108,715)	(24,584)
Decrease in notes receivable	3,071	5,878
Decrease in due from other funds	-	40,907
Increase in due from other governments	(30,092)	(3,815)
Increase (decrease) in accounts payable and accrued wages	(46,458)	172,025
Increase in compensated absences payable	172,398	138,448
Increase (decrease) in due to other funds	(302,198)	302,198
Total adjustments	<u>600,986</u>	<u>881,255</u>
<b>NET CASH USED FOR OPERATING ACTIVITIES</b>	<b>\$ (673,636)</b>	<b>\$ (133,025)</b>

**NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:**

The Engineering Fund received contributions of fixed assets from other funds totaling \$35,659 and \$91,879 for the year ended June 30, 1999, and 1998 respectively.

**CITY OF HENDERSON, NEVADA**

**ENGINEERING INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES:						
Charges for services	\$ 3,096,745	\$ 5,294,551	\$ 2,197,806	\$ 3,017,450	\$ 4,719,118	\$ 1,701,668
OPERATING EXPENSES:						
Salaries and wages	4,230,900	4,417,275	(186,375)	3,550,178	3,700,954	(150,776)
Employee benefits	1,190,050	1,184,318	5,732	985,000	986,460	(1,460)
Services and supplies	848,484	853,324	(4,840)	1,158,857	951,512	207,345
Depreciation	80,800	114,256	(33,456)	80,800	94,472	(13,672)
Total operating expenses	<u>6,350,234</u>	<u>6,569,173</u>	<u>(218,939)</u>	<u>5,774,835</u>	<u>5,733,398</u>	<u>41,437</u>
OPERATING LOSS	<u>(3,253,489)</u>	<u>(1,274,622)</u>	<u>1,978,867</u>	<u>(2,757,385)</u>	<u>(1,014,280)</u>	<u>1,743,105</u>
NONOPERATING REVENUES (EXPENSES):						
Interest revenue	210,000	174,745	(35,255)	80,000	71,941	(8,059)
Interest expense	(1,305)	(2,182)	(877)	(1,305)	(2,680)	(1,375)
Miscellaneous	40,000	798,724	758,724	100,000	155,726	55,726
Total nonoperating revenues	<u>248,695</u>	<u>971,287</u>	<u>722,592</u>	<u>178,695</u>	<u>224,987</u>	<u>46,292</u>
LOSS BEFORE OPERATING TRANSFERS	<u>(3,004,794)</u>	<u>(303,335)</u>	<u>2,701,459</u>	<u>(2,578,690)</u>	<u>(789,293)</u>	<u>1,789,397</u>
OPERATING TRANSFERS IN	<u>1,880,353</u>	<u>-</u>	<u>(1,880,353)</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
NET INCOME (LOSS)	<u>\$ (1,124,441)</u>	<u>\$ (303,335)</u>	<u>\$ 821,106</u>	<u>\$ 421,310</u>	<u>\$ 2,210,707</u>	<u>\$ 1,789,397</u>

**CITY OF HENDERSON, NEVADA**

**CITY SHOP INTERNAL SERVICE FUND**

**COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998**

**ASSETS**

	<b>1999</b>	<b>1998</b>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 4,182,519	\$ 2,756,292
Accrued interest receivable	68,261	59,349
Inventory-bulk fuel	15,336	15,336
Total current assets	<u>4,266,116</u>	<u>2,830,977</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Buildings	704,979	704,979
Improvements other than buildings	396,261	226,151
Machinery and equipment	20,536,977	16,805,122
Construction in progress	-	278,369
Total property, plant and equipment	<u>21,638,217</u>	<u>18,014,621</u>
Less accumulated depreciation	<u>(11,014,849)</u>	<u>(9,516,092)</u>
Net property, plant and equipment	<u>10,623,368</u>	<u>8,498,529</u>
<b>TOTAL ASSETS</b>	<u>\$ 14,889,484</u>	<u>\$ 11,329,506</u>

**LIABILITIES AND FUND EQUITY**

<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued wages	\$ 693,724	\$ 167,238
Compensated absences payable	203,869	176,565
Capital lease obligations - current	63,671	145,781
Total current liabilities	<u>961,264</u>	<u>489,584</u>
<b>LONG-TERM LIABILITIES:</b>		
Capital lease obligations (net of current portion)	235,181	70,179
Total liabilities	<u>1,196,445</u>	<u>559,763</u>
<b>FUND EQUITY:</b>		
Contributed capital	8,913,361	6,862,056
Retained earnings - unreserved	4,779,678	3,907,687
Total fund equity	<u>13,693,039</u>	<u>10,769,743</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 14,889,484</u>	<u>\$ 11,329,506</u>

**CITY OF HENDERSON, NEVADA**

**CITY SHOP INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services	\$ 5,134,994	\$ 4,517,433
OPERATING EXPENSES:		
Salaries and wages	633,069	590,464
Employee benefits	161,056	152,099
Services and supplies	1,197,210	1,141,972
Depreciation	2,657,671	2,228,919
Total operating expenses	4,649,006	4,113,454
OPERATING INCOME	485,988	403,979
NONOPERATING REVENUES (EXPENSES):		
Interest revenue	328,066	189,444
Interest expense	(31,160)	(24,349)
Miscellaneous	20,427	57,672
Gain on the disposition of fixed assets	68,670	231,339
Total nonoperating revenues	386,003	454,106
INCOME BEFORE OPERATING TRANSFERS	871,991	858,085
OPERATING TRANSFERS IN	-	44,686
NET INCOME	871,991	902,771
RETAINED EARNINGS, BEGINNING OF YEAR	3,907,687	3,004,916
RETAINED EARNINGS, END OF YEAR	\$ 4,779,678	\$ 3,907,687

**CITY OF HENDERSON, NEVADA**

**CITY SHOP INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from quasi-external operating transactions	\$ 5,134,994	\$ 4,517,433
Cash from other sources	20,427	57,672
Cash payments to suppliers for goods and services	(830,984)	(1,461,208)
Cash payments to employees for services	(606,561)	(565,526)
Net cash provided by operating activities	<u>3,717,876</u>	<u>2,548,371</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Operating transfers in	<u>-</u>	<u>44,686</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of fixed assets	(2,762,133)	(2,038,413)
Principal payments on lease obligations	(261,286)	(204,002)
Interest paid on lease obligations	(31,160)	(24,349)
Proceeds from sale of fixed assets	443,776	249,846
Net cash used for capital and related financing activities	<u>(2,610,803)</u>	<u>(2,016,918)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	<u>319,154</u>	<u>130,095</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,426,227</b>	<b>706,234</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b><u>2,756,292</u></b>	<b><u>2,050,058</u></b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b><u>\$ 4,182,519</u></b>	<b><u>\$ 2,756,292</u></b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 485,988	\$ 403,979
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	2,657,671	2,228,919
Miscellaneous revenues	20,427	57,672
Increase (decrease) in accounts payable and accrued wages	526,486	(165,643)
Increase in compensated absences payable	27,304	23,444
Total adjustments	<u>3,231,888</u>	<u>2,144,392</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b><u>\$ 3,717,876</u></b>	<b><u>\$ 2,548,371</u></b>

**NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:**

The City Shop Fund received contributions of fixed assets from other funds totaling \$2,051,305 and \$1,776,535 for the years ended June 30, 1999 and 1998, respectively.

The City Shop Fund acquired fixed assets in the amount of \$344,178 through capital leases for the year ended June 30, 1999.

**CITY OF HENDERSON, NEVADA**

**CITY SHOP INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES:						
Charges for services	\$ 5,113,853	\$ 5,134,994	\$ 21,141	\$ 4,517,433	\$ 4,517,433	\$ -
OPERATING EXPENSES:						
Salaries and wages	610,130	633,069	(22,939)	575,000	590,464	(15,464)
Employee benefits	162,200	161,056	1,144	153,000	152,099	901
Services and supplies	1,422,714	1,197,210	225,504	1,254,526	1,141,972	112,554
Depreciation	1,779,725	-	1,779,725	1,779,725	2,228,919	(449,194)
Total operating expenses	<u>3,974,769</u>	<u>1,991,335</u>	<u>1,983,434</u>	<u>3,762,251</u>	<u>4,113,454</u>	<u>(351,203)</u>
OPERATING INCOME	<u>1,139,084</u>	<u>3,143,659</u>	<u>2,004,575</u>	<u>755,182</u>	<u>403,979</u>	<u>(351,203)</u>
NONOPERATING REVENUES (EXPENSES):						
Interest revenue	350,000	328,066	(21,934)	180,000	189,444	9,444
Interest expense	(12,323)	(31,160)	(18,837)	(24,349)	(24,349)	-
Miscellaneous	-	20,427	20,427	-	57,672	57,672
Gain on disposition of assets	-	68,670	68,670	250,000	231,339	(18,661)
Total nonoperating revenues	<u>337,677</u>	<u>386,003</u>	<u>48,326</u>	<u>405,651</u>	<u>454,106</u>	<u>48,455</u>
INCOME BEFORE OPERATING TRANSFERS	<u>1,476,761</u>	<u>3,529,662</u>	<u>2,052,901</u>	<u>1,160,833</u>	<u>858,085</u>	<u>(302,748)</u>
OPERATING TRANSFERS IN	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,686</u>	<u>44,686</u>	<u>-</u>
NET INCOME	<u>\$ 1,476,761</u>	<u>\$ 3,529,662</u>	<u>\$ 2,052,901</u>	<u>\$ 1,205,519</u>	<u>\$ 902,771</u>	<u>\$ (302,748)</u>

**CITY OF HENDERSON, NEVADA**

**REVOLVING INTERNAL SERVICE FUND**

**COMPARATIVE BALANCE SHEETS**

**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 1,219,659	\$ 1,125,865
Accrued interest receivable	16,675	18,331
Note receivable - current	7,042	3,247
Total current assets	<u>1,243,376</u>	<u>1,147,443</u>
<b>OTHER ASSETS:</b>		
Note receivable (net of current portion)	3,696	14,092
Advances to other funds	281,659	343,923
Total other assets	<u>285,355</u>	<u>358,015</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,528,731</u>	<u>\$ 1,505,458</u>

**FUND EQUITY**

<b>FUND EQUITY:</b>		
Contributed capital	\$ 1,537,667	\$ 1,537,667
Retained deficit - unreserved	(8,936)	(32,209)
Total fund equity	<u>1,528,731</u>	<u>1,505,458</u>
<b>TOTAL FUND EQUITY</b>	<u>\$ 1,528,731</u>	<u>\$ 1,505,458</u>

CITY OF HENDERSON, NEVADA

REVOLVING INTERNAL SERVICE FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED DEFICITS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services	\$ -	\$ 23,525
NONOPERATING REVENUE:		
Interest revenue	71,962	98,074
INCOME BEFORE OPERATING TRANSFERS	71,962	121,599
OPERATING TRANSFERS OUT	(48,689)	(153,808)
NET INCOME (LOSS)	23,273	(32,209)
RETAINED DEFICIT, BEGINNING OF YEAR	(32,209)	-
RETAINED DEFICITS, END OF YEAR	<u>\$ (8,936)</u>	<u>\$ (32,209)</u>

# CITY OF HENDERSON, NEVADA

## REVOLVING INTERNAL SERVICE FUND

### COMPARATIVE STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from users	\$ 68,865	\$ 52,042
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Operating transfers out	(48,689)	(153,808)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Residual equity transfer from special revenue fund	-	1,147,888
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	73,618	79,743
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>93,794</b>	<b>1,125,865</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>1,125,865</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 1,219,659</b>	<b>\$ 1,125,865</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ -	\$ 23,525
Adjustments to reconcile operating income to net cash provided by operating activities:		
(Increase) decrease in note receivable	6,601	(17,339)
Decrease in advance from other funds	62,264	45,856
Total adjustments	68,865	28,517
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 68,865</b>	<b>\$ 52,042</b>

**NONCASH TRANSACTIONS AFFECTING FINANCIAL POSITION:**

The Revolving Fund received an advance from other funds totaling \$389,779 for the year ended June 30, 1998.

# CITY OF HENDERSON, NEVADA

## REVOLVING INTERNAL SERVICE FUND

### COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES:						
Charges for services	\$ 25,000	\$ -	\$ (25,000)	\$ 26,482	\$ 23,525	\$ (2,957)
NONOPERATING REVENUES:						
Interest revenue	35,000	71,962	36,962	69,000	98,074	29,074
Miscellaneous	-	-	-	23,526	-	(23,526)
Total nonoperating revenues	<u>35,000</u>	<u>71,962</u>	<u>36,962</u>	<u>92,526</u>	<u>98,074</u>	<u>5,548</u>
INCOME BEFORE OPERATING TRANSFERS	60,000	71,962	11,962	119,008	121,599	2,591
OPERATING TRANSFERS OUT	<u>(60,000)</u>	<u>(48,689)</u>	<u>11,311</u>	<u>(92,526)</u>	<u>(153,808)</u>	<u>(61,282)</u>
NET INCOME (LOSS)	<u>\$ -</u>	<u>\$ 23,273</u>	<u>\$ 23,273</u>	<u>\$ 26,482</u>	<u>\$ (32,209)</u>	<u>\$ (58,691)</u>

**CITY OF HENDERSON, NEVADA**  
**SELF INSURANCE INTERNAL SERVICE FUND**

**COMPARATIVE BALANCE SHEETS**  
**JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 3,260,615	\$ 2,428,749
Accrued interest receivable	36,022	38,739
Due from other funds	-	1,162,300
	-	1,162,300
<b>TOTAL ASSETS</b>	<b>\$ 3,296,637</b>	<b>\$ 3,629,788</b>

**LIABILITIES AND FUND EQUITY**

<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued wages	\$ 2,741	\$ 6,326
Claims and judgments payable	497,855	918,204
Total current liabilities	500,596	924,530
<b>FUND EQUITY:</b>		
Contributed capital	454,904	454,904
Retained earnings - reserve for future claims	2,341,137	2,250,354
Total fund equity	2,796,041	2,705,258
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 3,296,637</b>	<b>\$ 3,629,788</b>

**CITY OF HENDERSON, NEVADA**

**SELF INSURANCE INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services	\$ 897,500	\$ 1,162,301
OPERATING EXPENSES:		
Services and supplies	190,283	289,635
Claims	628,912	806,311
Legal fees	116,314	107,341
Total operating expenses	<u>935,509</u>	<u>1,203,287</u>
OPERATING LOSS	(38,009)	(40,986)
NONOPERATING REVENUE:		
Interest revenue	<u>128,792</u>	<u>174,209</u>
NET INCOME	90,783	133,223
RETAINED EARNINGS, BEGINNING OF YEAR	<u>2,250,354</u>	<u>2,117,131</u>
RETAINED EARNINGS, END OF YEAR	<u>\$ 2,341,137</u>	<u>\$ 2,250,354</u>

# CITY OF HENDERSON, NEVADA

## SELF INSURANCE INTERNAL SERVICE FUND

### COMPARATIVE STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from quasi-external operating transactions	\$ 2,059,801	\$ -
Cash from other sources	-	65,500
Cash payments to suppliers for goods and services	(1,359,443)	(1,370,420)
Net cash provided by (used for) operating activities	700,358	(1,304,920)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	131,508	135,471
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	831,866	(1,169,449)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>		
	2,428,749	3,598,198
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>		
	\$ 3,260,615	\$ 2,428,749
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>		
Operating loss	\$ (38,009)	\$ (40,986)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Decrease in accounts receivable	-	65,500
Decrease (increase) in due from other funds	1,162,301	(1,162,301)
Decrease in accounts payable	(3,585)	(38,736)
Decrease in claims and judgments payable	(420,349)	(128,397)
Total adjustments	738,367	(1,263,934)
<b>NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
	\$ 700,358	\$ (1,304,920)

**CITY OF HENDERSON, NEVADA**

**SELF INSURANCE INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES:						
Charges for services	\$ 967,500	\$ 897,500	\$ (70,000)	\$ 1,162,301	\$ 1,162,301	\$ -
OPERATING EXPENSES:						
Services and supplies	336,725	190,283	146,442	80,003	289,635	(209,632)
Claims	825,000	628,912	196,088	615,000	806,311	(191,311)
Legal fees	200,000	116,314	83,686	300,000	107,341	192,659
Total operating expenses	<u>1,361,725</u>	<u>935,509</u>	<u>426,216</u>	<u>995,003</u>	<u>1,203,287</u>	<u>(208,284)</u>
OPERATING INCOME (LOSS)	<u>(394,225)</u>	<u>(38,009)</u>	<u>356,216</u>	<u>167,298</u>	<u>(40,986)</u>	<u>(208,284)</u>
NONOPERATING REVENUE:						
Interest revenue	<u>200,000</u>	<u>128,792</u>	<u>(71,208)</u>	<u>175,000</u>	<u>174,209</u>	<u>(791)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(194,225)</u>	<u>90,783</u>	<u>285,008</u>	<u>342,298</u>	<u>133,223</u>	<u>(209,075)</u>
NET INCOME (LOSS)	<u>\$ (194,225)</u>	<u>\$ 90,783</u>	<u>\$ 285,008</u>	<u>\$ 342,298</u>	<u>\$ 133,223</u>	<u>\$ (209,075)</u>

# CITY OF HENDERSON, NEVADA

## WORKMEN'S COMPENSATION SELF INSURANCE INTERNAL SERVICE FUND

### COMPARATIVE BALANCE SHEETS JUNE 30, 1999 AND 1998

#### ASSETS

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 2,404,574	\$ 2,145,644
Accrued interest receivable	31,868	31,868
Total current assets	2,436,442	2,177,512
 <b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Machinery and equipment	56,163	56,163
Less accumulated depreciation	(45,580)	(39,478)
Net property, plant and equipment	10,583	16,685
<b>TOTAL ASSETS</b>	<b>\$ 2,447,025</b>	<b>\$ 2,194,197</b>

#### LIABILITIES AND FUND EQUITY

<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued wages	\$ 57,388	\$ 10,024
Compensated absences payable	27,063	18,615
Claims and judgments payable	62,626	-
Total current liabilities	147,077	28,639
 <b>FUND EQUITY:</b>		
Retained earnings - reserve for future claims	2,299,948	2,165,558
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 2,447,025</b>	<b>\$ 2,194,197</b>

**CITY OF HENDERSON, NEVADA**

**WORKMEN'S COMPENSATION SELF INSURANCE INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services	\$ 843,535	\$ 696,886
OPERATING EXPENSES:		
Salaries and wages	183,350	147,456
Employee benefits	51,076	40,113
Services and supplies	224,010	189,001
Claims	341,090	178,789
Depreciation	6,102	8,265
Total operating expenses	<u>805,628</u>	<u>563,624</u>
OPERATING INCOME	37,907	133,262
NONOPERATING REVENUES:		
Interest revenue	<u>96,483</u>	<u>125,188</u>
NET INCOME	134,390	258,450
RETAINED EARNINGS, BEGINNING OF YEAR	<u>2,165,558</u>	<u>1,907,108</u>
RETAINED EARNINGS, END OF YEAR	<u>\$ 2,299,948</u>	<u>\$ 2,165,558</u>

# CITY OF HENDERSON, NEVADA

## WORKMEN'S COMPENSATION SELF INSURANCE INTERNAL SERVICE FUND

### COMPARATIVE STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from quasi-external operating transactions	\$ 843,535	\$ 696,886
Cash payments to suppliers for goods and services	(506,781)	(519,659)
Cash payments to employees for services	(174,307)	(135,766)
Net cash provided by operating activities	162,447	41,461
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of fixed assets	-	(15,012)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	96,483	93,320
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	258,930	119,769
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	2,145,644	2,025,875
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 2,404,574	\$ 2,145,644
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 37,907	\$ 133,262
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	6,102	8,265
Increase (decrease) in accounts payable and accrued wages	47,364	(68,032)
Increase in compensated absences	8,448	6,337
Increase (decrease) in claims and judgments payable	62,626	(38,371)
Total adjustments	124,540	(91,801)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	\$ 162,447	\$ 41,461

# CITY OF HENDERSON, NEVADA

## WORKMEN'S COMPENSATION SELF INSURANCE INTERNAL SERVICE FUND

### COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>OPERATING REVENUES:</b>						
Charges for services	\$ 830,000	\$ 843,535	\$ 13,535	\$ 625,406	\$ 696,886	71,480
<b>OPERATING EXPENSES:</b>						
Salaries and wages	175,700	183,350	(7,650)	137,000	147,456	(10,456)
Employee benefits	51,550	51,076	474	40,000	40,113	(113)
Services and supplies	727,870	224,010	503,860	843,691	189,001	654,690
Claims	-	341,090	(341,090)	-	178,789	(178,789)
Depreciation	8,800	6,102	2,698	8,800	8,265	535
Total operating expenses	963,920	805,628	158,292	1,029,491	563,624	465,867
OPERATING INCOME (LOSS)	(133,920)	37,907	171,827	(404,085)	133,262	537,347
<b>NONOPERATING REVENUE:</b>						
Interest revenue	130,000	96,483	(33,517)	120,000	125,188	5,188
NET INCOME (LOSS)	\$ (3,920)	\$ 134,390	\$ 138,310	\$ (284,085)	\$ 258,450	\$ 542,535

**CITY OF HENDERSON, NEVADA**

**HEALTH INSURANCE SELF INSURANCE INTERNAL SERVICE FUND**

**COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS:</b>		
Cash and investments	\$ 2,420,344	\$ 2,106,925
Accrued interest receivable	35,074	27,898
Deposits	3,530	3,530
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 2,458,948</b>	<b>\$ 2,138,353</b>

**LIABILITIES AND FUND EQUITY**

<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 7,867	\$ 68,745
Claims and judgments payable	420,616	176,755
Total current liabilities	<hr/> 428,483	<hr/> 245,500
 <b>FUND EQUITY:</b>		
Retained earnings - reserve for future claims	<hr/> 2,030,465	<hr/> 1,892,853
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <b>\$ 2,458,948</b>	 <b>\$ 2,138,353</b>

**CITY OF HENDERSON, NEVADA**

**HEALTH INSURANCE SELF INSURANCE INTERNAL SERVICE FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services	\$ 2,706,781	\$ 2,606,540
OPERATING EXPENSES:		
Salaries and wages	8,058	-
Employee benefits	1,523	-
Services and supplies	771,674	809,000
Claims	1,900,502	1,561,735
Total operating expenses	<u>2,681,757</u>	<u>2,370,735</u>
OPERATING INCOME	<u>25,024</u>	<u>235,805</u>
NONOPERATING REVENUES:		
Interest revenue	112,588	100,508
Miscellaneous	-	122,494
Total nonoperating revenues	<u>112,588</u>	<u>223,002</u>
NET INCOME	137,612	458,807
	<u>1,892,853</u>	<u>1,434,046</u>
RETAINED EARNINGS, END OF YEAR	<u>\$ 2,030,465</u>	<u>\$ 1,892,853</u>

# CITY OF HENDERSON, NEVADA

## HEALTH INSURANCE SELF INSURANCE INTERNAL SERVICE FUND

### COMPARATIVE STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from users	\$ 144,075	\$ 124,347
Cash received from quasi-external operating transactions	2,562,705	2,482,193
Cash from other sources	-	122,177
Cash payments to suppliers for goods and services	(2,498,774)	(2,195,379)
Net cash provided by operating activities	208,006	533,338
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on investments	105,413	72,610
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	313,419	605,948
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	2,106,925	1,500,977
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 2,420,344	\$ 2,106,925
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 25,024	\$ 235,805
Adjustments to reconcile operating income to net cash provided by operating activities:		
Miscellaneous revenues	-	122,494
Increase in deposits	-	(317)
Increase (decrease) in accounts payable	(60,879)	68,745
Increase in claims and judgments payable	243,861	106,611
Total adjustments	182,982	297,533
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	\$ 208,006	\$ 533,338

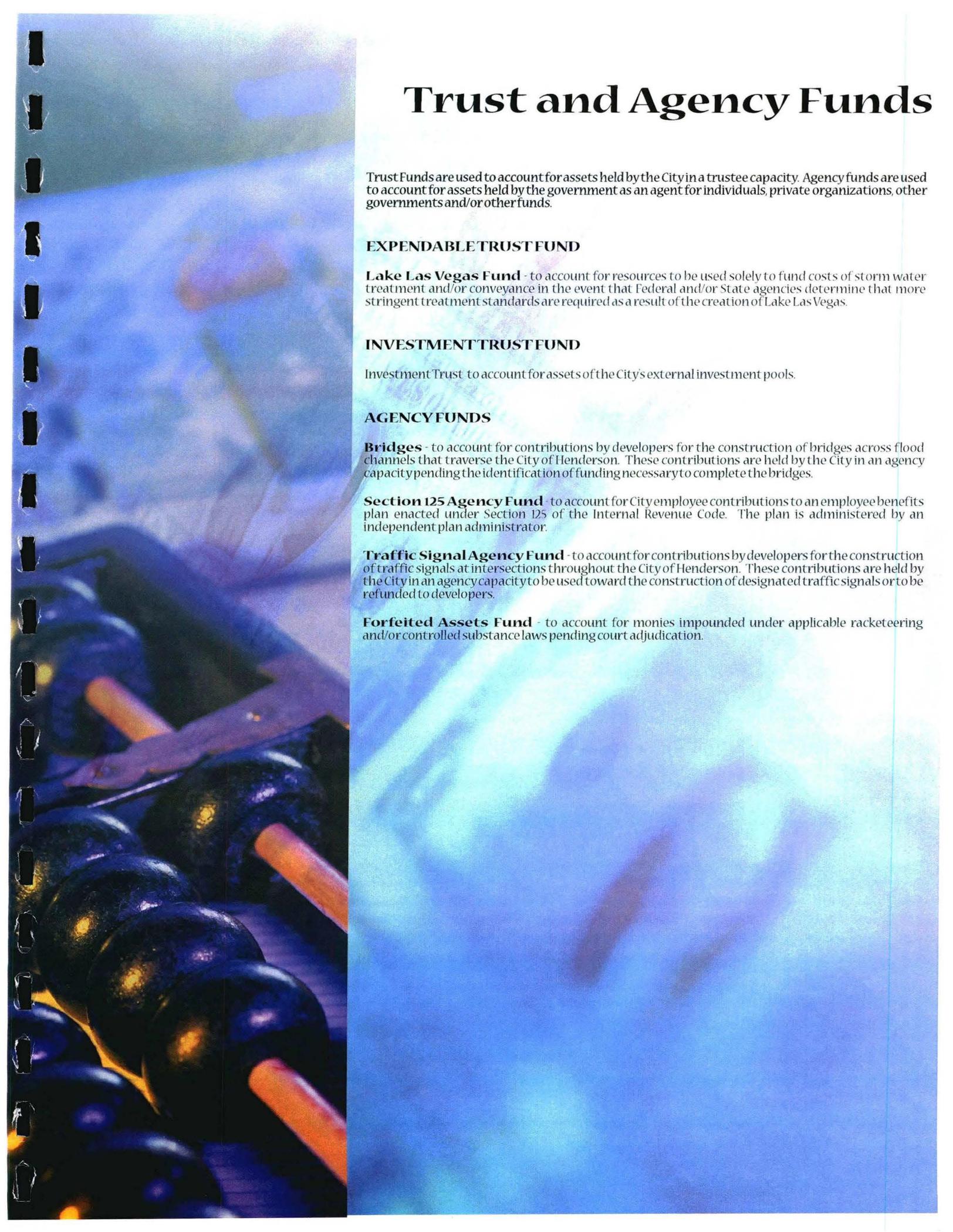
# CITY OF HENDERSON, NEVADA

## HEALTH INSURANCE SELF INSURANCE INTERNAL SERVICE FUND

### COMPARATIVE STATEMENTS OF REVENUES AND EXPENSES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999			1998		
	Budget	Actual	Variance	Budget	Actual	Variance
OPERATING REVENUES:						
Charges for services	\$ 2,560,000	\$ 2,706,781	\$ 146,781	\$ 2,535,300	\$ 2,606,540	\$ 71,240
OPERATING EXPENSES:						
Salaries and wages	-	8,058	(8,058)	-	-	-
Employee benefits	-	1,523	(1,523)	-	-	-
Services and supplies	993,175	771,674	221,501	957,000	809,000	148,000
Claims	1,260,000	1,900,502	(640,502)	1,205,000	1,561,735	(356,735)
Total operating expenses	2,253,175	2,681,757	(419,001)	2,162,000	2,370,735	(208,735)
OPERATING INCOME	4,813,175	25,024	(272,220)	373,300	235,805	(137,495)
NONOPERATING REVENUES:						
Interest revenue	141,675	112,588	(29,087)	90,000	100,508	10,508
Miscellaneous	-	-	-	-	122,494	122,494
Total nonoperating revenues	141,675	112,588	(29,087)	90,000	223,002	133,002
NET INCOME	\$ 4,954,850	\$ 137,612	\$ (301,307)	\$ 463,300	\$ 458,807	\$ (4,493)

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# Trust and Agency Funds

Trust Funds are used to account for assets held by the City in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

## EXPENDABLE TRUST FUND

**Lake Las Vegas Fund** - to account for resources to be used solely to fund costs of storm water treatment and/or conveyance in the event that Federal and/or State agencies determine that more stringent treatment standards are required as a result of the creation of Lake Las Vegas.

## INVESTMENT TRUST FUND

Investment Trust to account for assets of the City's external investment pools.

## AGENCY FUNDS

**Bridges** - to account for contributions by developers for the construction of bridges across flood channels that traverse the City of Henderson. These contributions are held by the City in an agency capacity pending the identification of funding necessary to complete the bridges.

**Section 125 Agency Fund** - to account for City employee contributions to an employee benefits plan enacted under Section 125 of the Internal Revenue Code. The plan is administered by an independent plan administrator.

**Traffic Signal Agency Fund** - to account for contributions by developers for the construction of traffic signals at intersections throughout the City of Henderson. These contributions are held by the City in an agency capacity to be used toward the construction of designated traffic signals or to be refunded to developers.

**Forfeited Assets Fund** - to account for monies impounded under applicable racketeering and/or controlled substance laws pending court adjudication.

**CITY OF HENDERSON, NEVADA**

**TRUST AND AGENCY FUNDS**

**COMBINING BALANCE SHEETS**

**JUNE 30, 1999 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)**

**ASSETS**

	<b>Expendable Trust</b>	<b>Investment Trust</b>	<b>Agency</b>				<b>Totals</b>	
	<b>Lake Las Vegas</b>	<b>Investment Trust</b>	<b>Bridges</b>	<b>Section 125 Plan</b>	<b>Traffic Signal</b>	<b>Forfeited Assets</b>	<b>1999</b>	<b>1998</b>
Cash and investments	\$ 1,244,165	4,237,392	\$ 185,993	\$ 32,027	\$ 4,020,626	\$ 48,797	\$ 9,769,000	\$ 7,471,835
Accrued interest receivable	15,787	56,744	-	-	-	-	72,531	58,752
<b>Total assets</b>	<b>\$ 1,259,952</b>	<b>\$ 4,294,136</b>	<b>\$ 185,993</b>	<b>\$ 32,027</b>	<b>\$ 4,020,626</b>	<b>\$ 48,797</b>	<b>\$ 9,841,531</b>	<b>\$ 7,530,587</b>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES:</b>								
Due to developers	\$ -	\$ -	\$ 185,993	\$ -	\$ 4,020,626	\$ -	\$ 4,206,619	\$ 3,254,282
Due to employees	-	-	-	32,027	-	-	32,027	31,277
Due to others	-	-	-	-	-	48,797	48,797	98,961
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>185,993</b>	<b>32,027</b>	<b>4,020,626</b>	<b>48,797</b>	<b>4,287,443</b>	<b>3,384,520</b>
<b>NET ASSETS HELD IN TRUST FOR POOL PARTICIPANTS</b>	<b>-</b>	<b>4,294,136</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,294,136</b>	<b>3,102,261</b>
<b>FUND BALANCES:</b>								
Reserved for sinking fund	1,259,952	-	-	-	-	-	1,259,952	1,043,806
<b>TOTAL LIABILITIES, NET ASSETS AND FUND BALANCES</b>	<b>\$ 1,259,952</b>	<b>\$ 4,294,136</b>	<b>\$ 185,993</b>	<b>\$ 32,027</b>	<b>\$ 4,020,626</b>	<b>\$ 48,797</b>	<b>\$ 9,841,531</b>	<b>\$ 7,530,587</b>

**CITY OF HENDERSON, NEVADA**

**LAKE LAS VEGAS EXPENDABLE TRUST FUND**

**COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998**

**ASSETS**

	<u>1999</u>	<u>1998</u>
Cash and investments	\$ 1,244,165	\$ 1,029,094
Accrued interest receivable	15,787	14,712
Total assets	<u>\$ 1,259,952</u>	<u>\$ 1,043,806</u>

**FUND BALANCES**

<b>FUND BALANCES:</b>		
Reserved for sinking fund	<u>\$ 1,259,952</u>	<u>\$ 1,043,806</u>

**CITY OF HENDERSON, NEVADA**

**LAKE LAS VEGAS EXPENDABLE TRUST FUND**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1999 AND 1998**

	1999			1998		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:						
Developer contributions	\$ 108,000	\$ 101,483	\$ (6,517)	\$ 120,000	\$ 106,080	\$ (13,920)
Interest	50,000	44,663	(5,337)	40,000	55,028	15,028
Total revenues	<u>158,000</u>	<u>146,146</u>	<u>(11,854)</u>	<u>160,000</u>	<u>161,108</u>	<u>1,108</u>
OTHER FINANCING SOURCES:						
Operating transfers in	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	228,000	216,146	(11,854)	220,000	221,108	1,108
FUND BALANCES, BEGINNING OF YEAR	<u>1,043,806</u>	<u>1,043,806</u>	<u>-</u>	<u>821,251</u>	<u>822,698</u>	<u>1,447</u>
FUND BALANCES, END OF YEAR	<u>\$ 1,271,806</u>	<u>\$ 1,259,952</u>	<u>\$ (11,854)</u>	<u>\$ 1,041,251</u>	<u>\$ 1,043,806</u>	<u>\$ 2,555</u>

# CITY OF HENDERSON, NEVADA

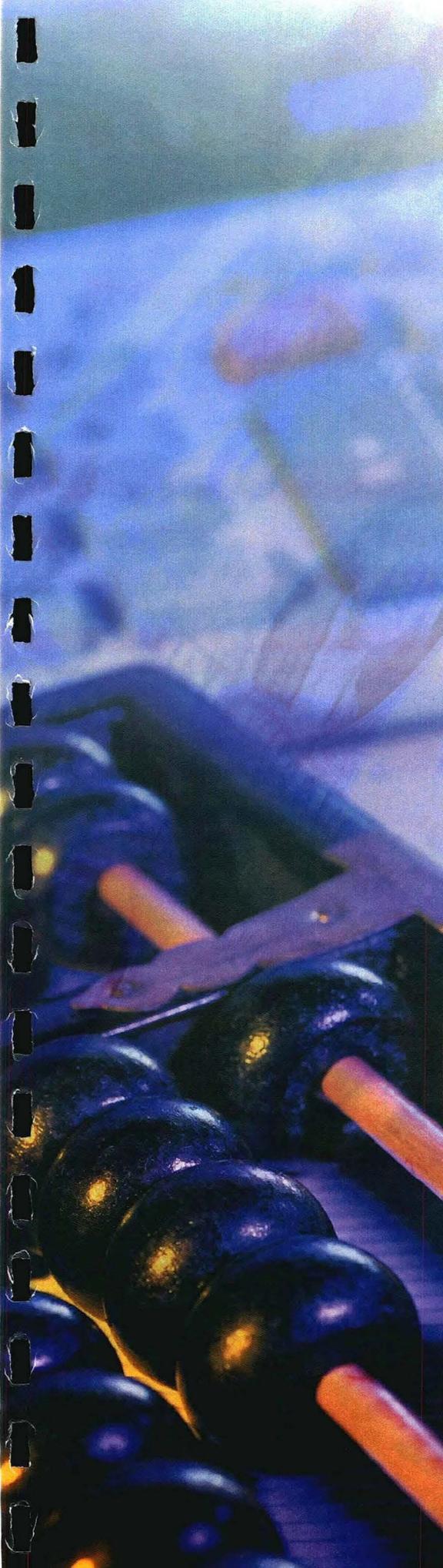
## ALL AGENCY FUNDS

### COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 1999

	Balance July 1, <u>1998</u>	Additions	Deletions	Balance June 30, <u>1999</u>
<b>BRIDGES AGENCY FUND</b>				
Assets:				
Cash and investments	\$ 166,508	\$ 19,485	\$ -	\$ 185,993
Liabilities:				
Due to developers	\$ 166,508	\$ 19,485	\$ -	\$ 185,993
<b>SECTION 125 PLAN FUND</b>				
Assets:				
Cash and investments	\$ 31,752	\$ 129,737	\$ 129,462	\$ 32,027
Liabilities:				
Due to employees	\$ 31,277	\$ 129,737	\$ 128,987	\$ 32,027
Due to others	475	-	475	-
Total liabilities	\$ 31,752	\$ 129,737	\$ 129,462	\$ 32,027
<b>TRAFFIC SIGNAL AGENCY FUND</b>				
Assets:				
Cash and investments	\$ 3,087,774	\$ 1,287,313	\$ 354,461	\$ 4,020,626
Liabilities:				
Due to developers	\$ 3,087,774	\$ 1,287,313	\$ 354,461	\$ 4,020,626
<b>FORFEITED ASSETS AGENCY FUND</b>				
Assets:				
Cash and investments	\$ 98,486	\$ 27,193	\$ 76,882	\$ 48,797
Liabilities:				
Due to others	\$ 98,486	\$ 27,193	\$ 76,882	\$ 48,797
<b>TOTALS - ALL AGENCY FUNDS</b>				
Assets:				
Cash and investments	\$ 3,384,520	\$ 1,463,728	\$ 560,805	\$ 4,287,443
Liabilities:				
Due to developers	\$ 3,254,282	\$ 1,306,798	\$ 354,461	\$ 4,206,619
Due to employees	31,277	129,737	128,987	32,027
Due to others	98,961	27,193	77,357	48,797
Total liabilities	\$ 3,384,520	\$ 1,463,728	\$ 560,805	\$ 4,287,443

# General Fixed Assets Account Group

To account for fixed assets not used in proprietary fund operations.



# CITY OF HENDERSON, NEVADA

## SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES

JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
GENERAL FIXED ASSETS:		
Land	\$ 13,901,237	\$ 12,700,734
Land/rental buildings	733,038	794,844
Land held for resale	30,067,495	14,385,612
Buildings	51,741,075	51,684,398
Improvements other than buildings	27,694,720	27,231,276
Machinery and equipment	15,137,499	13,228,462
Construction in progress	<u>36,503,648</u>	<u>14,133,540</u>
 TOTAL GENERAL FIXED ASSETS	 <u>\$ 175,778,712</u>	 <u>\$ 134,158,866</u>
 INVESTMENT IN GENERAL FIXED ASSETS:		
General fund	\$ 10,586,368	\$ 8,011,275
Special revenue funds	282,328	208,670
Government grants	2,458,163	2,555,429
Capital projects funds	150,176,521	111,259,523
Internal service funds	263,508	276,544
Enterprise funds	9,890	9,890
Private grants	<u>12,001,934</u>	<u>11,837,535</u>
 TOTAL INVESTMENT IN GENERAL FIXED ASSETS	 <u>\$ 175,778,712</u>	 <u>\$ 134,158,866</u>

CITY OF HENDERSON, NEVADA

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

JUNE 30, 1999

	Total	Land	Buildings	Improvements other than Buildings	Equipment	Construction In Progress
<b>General government:</b>						
City council	\$ 110,423	\$ -	\$ -	\$ 1,467	\$ 108,956	\$ -
City clerk	522,259	-	-	5,229	352,891	164,139
City manager	212,210	-	-	1,096	211,114	-
Human resources	248,216	-	-	4,910	243,306	-
City attorney	223,748	-	4,141	-	219,607	-
Municipal court	16,601,467	-	16,142,835	-	458,632	-
Finance	957,905	-	-	6,314	519,067	432,524
Community development	30,682,085	30,067,496	-	8,459	606,130	-
Print shop	276,563	-	-	-	276,563	-
City hall	11,599,219	371,667	8,421,684	71,888	529,652	2,204,328
Information technology	3,156,674	-	15,853	40,745	2,201,001	899,075
Survey	23,836,646	10,253,146	142,171	-	11,306	13,430,023
Economic development	42,649	-	-	-	42,649	-
<b>Total general government</b>	<b>88,470,064</b>	<b>40,692,309</b>	<b>24,726,684</b>	<b>140,108</b>	<b>5,780,874</b>	<b>17,130,089</b>
<b>Public safety:</b>						
Fire	12,968,349	1,100,000	2,869,301	265,276	2,267,221	6,466,551
Police	19,794,541	507,565	9,935,807	34,130	4,291,736	5,025,303
Building	216,140	-	-	1,650	214,490	-
<b>Total public safety</b>	<b>32,979,030</b>	<b>1,607,565</b>	<b>12,805,108</b>	<b>301,056</b>	<b>6,773,447</b>	<b>11,491,854</b>
<b>Public works:</b>						
Street maintenance	1,904,987	5,000	-	1,852,386	47,601	-
Street lighting	170,459	-	18,370	1,150	150,939	-
City yard	51,510	3,840	-	46,470	1,200	-
General services	265,419	244,698	-	2,695	18,026	-
<b>Total public works</b>	<b>2,392,375</b>	<b>253,538</b>	<b>18,370</b>	<b>1,902,701</b>	<b>217,766</b>	<b>-</b>
<b>Parks and recreation:</b>						
Parks	13,636,889	1,071,358	2,584,526	8,769,126	1,211,879	-
Recreation	33,303,043	1,077,000	10,472,331	12,963,227	908,780	7,881,705
Swimming pool	3,873,532	-	53,010	3,616,452	204,070	-
Senior center	1,096,517	-	1,081,046	2,050	13,421	-
<b>Total parks and recreation</b>	<b>51,909,981</b>	<b>2,148,358</b>	<b>14,190,913</b>	<b>25,350,855</b>	<b>2,338,150</b>	<b>7,881,705</b>
Redevelopment Agency	27,262	-	-	-	27,262	-
<b>TOTAL</b>	<b>\$ 175,778,712</b>	<b>\$ 44,701,770</b>	<b>\$ 51,741,075</b>	<b>\$ 27,694,720</b>	<b>\$ 15,137,499</b>	<b>\$ 36,503,648</b>

CITY OF HENDERSON, NEVADA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

FOR THE YEAR ENDED JUNE 30, 1999

	General Fixed Assets July 1, 1998	Additions	Deletions	General Fixed Assets June 30, 1999
General government:				
City council	\$ 86,449	\$ 27,438	\$ 3,464	\$ 110,423
City clerk	225,913	321,208	24,862	522,259
City manager	91,252	150,179	29,221	212,210
Human resources	267,332	8,296	27,412	248,216
City attorney	178,945	50,983	6,180	223,748
Municipal court	16,564,593	38,922	2,048	16,601,467
Finance	453,258	542,761	38,114	957,905
Community development	15,124,241	16,654,860	1,097,016	30,682,085
Print shop	275,783	780	-	276,563
City hall	10,548,482	1,052,243	1,506	11,599,219
Information technology	1,452,649	2,081,497	377,472	3,156,674
Survey	10,426,959	13,409,687	-	23,836,646
Economic development	-	42,649	-	42,649
Total general government	<u>55,695,856</u>	<u>34,381,503</u>	<u>1,607,295</u>	<u>88,470,064</u>
Public safety:				
Fire	12,663,202	308,792	3,645	12,968,349
Police	18,126,363	1,697,071	28,893	19,794,541
Building	172,663	53,412	9,935	216,140
Total public safety	<u>30,962,228</u>	<u>2,059,275</u>	<u>42,473</u>	<u>32,979,030</u>
Public works:				
Street maintenance	1,922,605	-	17,618	1,904,987
Street lighting	67,078	103,381	-	170,459
City yard	51,510	-	-	51,510
General services	265,969	-	550	265,419
Total public works	<u>2,307,162</u>	<u>103,381</u>	<u>18,168</u>	<u>2,392,375</u>
Parks and recreation:				
Parks	12,099,803	1,558,596	21,510	13,636,889
Recreation	28,000,189	6,275,368	972,514	33,303,043
Swimming pool	3,878,694	-	5,162	3,873,532
Senior center	21,964	1,079,494	4,941	1,096,517
Total parks and recreation	<u>44,000,650</u>	<u>8,913,458</u>	<u>1,004,127</u>	<u>51,909,981</u>
Grants:				
Department of Housing and Urban Development	1,187,175	-	1,187,175	-
Emergency management	4,550	-	4,550	-
Total grants	<u>1,191,725</u>	<u>-</u>	<u>1,191,725</u>	<u>-</u>
Redevelopment Agency	1,245	26,017	-	27,262
<b>TOTAL</b>	<u>\$ 134,158,866</u>	<u>\$ 45,483,634</u>	<u>\$ 3,863,788</u>	<u>\$ 175,778,712</u>

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