To the Residents of Henderson,

I am pleased to present to you the city’s Fiscal Year 2016 budget. Delivering a balanced, sustainable and fiscally sound budget and adhering to strong financial management practices ensure we continue to be good stewards of our residents’ tax dollars. We are also proud to have one of the highest bond ratings of any city in Nevada.

The final budget for the period of July 1, 2015, to June 30, 2016, includes $506 million in expenditures. These expenditures include the costs for general government operations that are the cornerstone of our quality of life, such as Police; Fire; Public Works; Parks and Recreation; Building & Fire Safety; and Utility Services.

Your City Council and city leaders remain committed to our mission to provide services and resources that enhance the quality of life to those who live, learn, work and play in our city. Working together with you, our residents, I am confident we can achieve our vision of becoming America’s premier community.

Sincerely,

Mayor Andy Hafen
City of Henderson
BUDGET HIGHLIGHTS

Value-driven City initiatives which contributed to the development of the Fiscal Year 2015-2016 Budget:

- Maintain the City of Henderson property tax at the same low rate
- Provide efficient public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley
- Plan to close out the General Fund in Fiscal Year 2016 with no transfers in from reserves for the third straight year
- Plan to reinvest at least $1 million into infrastructure

The City received only 24 percent of your property tax dollars. The average Henderson home is valued at $235,000 and will provide the equivalent of $1.60 per day in property tax support for City of Henderson services including:

- 24-hour Police and Fire Protection
- 24-hour Emergency Medical Response
- Streets, Lighting and Flood Control Maintenance
- Parks and Trails Operations and Maintenance
- Cultural and Recreation Centers and Programs
- Code Enforcement Services
- Community Policing and Fire Education Programs
- Comprehensive Land Use Planning

The City of Henderson provides value to residents through fiscal responsibility, achieving the highest bond ratings of any city in the state. Higher bond ratings translate into lower financing costs and savings of taxpayer dollars.

Did You Know?

Moody’s Investors Services
Aa2

Standard & Poor’s
AA

Intergovernmental Resources 44%
Public Safety 35%
General Government 19%
Licenses & Permits 4%
Fines & Forfeits 1%
Misc 1%
Franchise Fees 14%
Charges for Services 11%
Property Tax 25%

Number of Full Time Employees (per 1,000 residents)

City of North Las Vegas 5.2
City of Henderson 6.6
City of Mesquite 7.2
City of Las Vegas* 8.4
City of Boulder City 9.7

*Includes Las Vegas portion of the Las Vegas Metropolitan Police and the Las Vegas Valley Water District. Employment reported April 2015

Property Tax Rate Comparison

Henderson $0.71
Reno $0.96
Las Vegas $1.05
North Las Vegas $1.16
Las Vegas Metropolitan Police $1.46

Intergovernmental Resources 44%
Public Safety 35%
General Government 19%
Licenses & Permits 4%
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Property Tax 25%

Our Vision
To be America’s Premier Community

Our Mission
Provide services and resources that enhance the quality of life to those who live, learn, and play in our city

Our Values
Safety | Teamwork | Excellence | Professionalism

Our Priorities
Infrastructure
Invest in the community’s infrastructure

Financial Sustainability
Long-term financial resiliency

Maturing Neighborhoods
Revitalize historic neighborhoods, and strengthen economic and community development

Community Safety
Provide quality public safety services and programs

Public Service Excellence
Delivery of effective and efficient services to the community

Environmental Resources
Provide solutions to environmental issues affecting the community

Property Tax Rate Comparison

Henderson $0.71
Reno $0.96
Las Vegas $1.05
North Las Vegas $1.16
Las Vegas Metropolitan Police $1.46

Where Your Property Tax Dollar Goes

Henderson Library District $0.02
State of Nevada $0.06
Clark County $0.23
City of Henderson $0.24
Clark County School District $0.45
TOTAL $1.00